

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 187 Number 5735

New York 7, N. Y., Monday, April 21, 1958

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp.—Reports New High Volume—

In a preliminary appraisal of results for the fiscal year ended Dec. 29, 1957, Charles L. O'Reilly, Chairman, estimates total operating revenues at \$56,000,000. The 1957 revenues include the fourth quarter sales of the Confection Cabinet group of companies which were added to ABC Vending Corp., effective Oct. 1, 1957. Comparative gross operating revenues were \$54,054,539 for the 53 weeks ended Dec. 30, 1956. The volume for 1957 represents a new high in the annual revenues of ABC Vending Corp.

Mr. O'Reilly estimated that the net income after taxes for 1957 would be about \$1,450,000, despite unusually heavy non-recurring charges in the fourth quarter due to the acquisition of Confection Cabinet Corp. and its subsidiaries and affiliates. Operations of Confection Cabinet for the last quarter of 1957 are included in the foregoing estimate. Confection Cabinet's operations for the first 9 months of 1957, prior to their acquisition by ABC Vending Corp. and not included above, produced a net income after taxes of about \$270,000.

Gross operating revenues for 1958 are expected to reach a new plateau in the history of the company in excess of \$70,000,000. This is based on a full year of operations of the new subsidiaries; plus a contract starting on Feb. 1, 1958, to operate refreshment privileges in all of the Loew's Theatre chain. In addition, the extension of the agreement for the refreshment services in the Los Angeles Coliseum for three years from April 1, 1958, will include the tenancy of the National League Dodgers.—V. 187, p. 1537.

ACF-Wrigley Stores, Inc.—Secondary Offering—A secondary offering of 40,000 shares of common stock (par \$1) was made on April 15 by Allen & Co. at \$17.50 per share, with a dealer's discount of 50 cents per share. It was quickly completed.—V. 187, p. 1429.

Acme Steel Co.—1957 Sales Reach New Peak—

Net sales in 1957 were \$147,748,561, a new peak, and compares to \$134,236,101 in 1956, an increase of 10%. Income after taxes was \$6,016,524 compared to \$6,855,938 in 1956. Earnings per share in 1957 were \$2.40 compared to \$3.28 in 1956. The company paid out four dividends during the year amounting to \$2.00 per share to maintain an unbroken record of dividend payments since 1901.—V. 187, p. 141.

Admiral Corp.—Sees Higher Sales and Profits—

Increases in sales and earnings over 1957 levels were predicted for this corporation in the remainder of 1958 by Ross D. Siragusa, Pres. He said that in spite of general economic conditions there are factors in Admiral's operations that should reverse a first quarter downturn. While only preliminary figures are available for the first three months, the company's sales were off an estimated 12% from the year ago quarter.

So far in 1958, industrywide electronics sales, encompassing television, radio and high fidelity, to dealers are down an estimated 15%. In contrast Admiral's sales to dealers are down 14%.

Admiral's home appliance sales to dealers are 10% lower for the 1958 quarter than a year ago, though industrywide sales to dealers are 22% lower.

Volume from Admiral's Canadian subsidiary is about even in the first three months, although industrywide sales of both appliances and television have been declining in accordance with the general Canadian economy.

Sales of Admiral's unconsolidated subsidiary in Australia are running 20% higher, where as sales in Italy and Mexico are down 8%.—V. 187, p. 877.

Aero Mining Corp.—On Canadian Restricted List—

The Securities and Exchange Commission on April 7 announced the addition of the stocks of the following Canadian companies to its Canadian Restricted List: Aero Mining Corp.; Cessland Gas & Oil Corp. Ltd.; Derogan Asbestos Corp. Ltd.; Mexicana Explorations Ltd.; Northwind Explorations Ltd.; Riohee Mines Ltd.; and Val John Exploration Ltd.

The Canadian Restricted List is composed of the stocks of Canadian companies which the Commission has reason to believe, based upon information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. The list now comprises 227 of such securities.

Allied Van Lines, Inc.—Ships to Italy—

For the first time servicemen moving to or from Italy can ship their household goods uncrated by van via this corporation, it was announced on April 10, by Richard LaBelle, President. The door-to-door service, which combines land and sea transportation, has been approved by all branches of the Armed Forces.—V. 185, p. 1037.

Aluminum Co. of America (& Subs.)—Earnings Off—

Quarter Ended March 31—	1958	1957
Sales and operating revenues	181,504,270	208,613,541
Provision for depreciation and depletion	14,395,784	13,437,727
Income before U. S. and foreign taxes on inc.	21,714,916	37,285,822
Provision for U. S. and foreign taxes on inc.	10,256,106	18,691,736
Net income	11,458,810	18,594,086
Number of common shares	20,616,395	20,576,372
Earnings per common share	0.53	0.87

*After preferred dividend requirements.—V. 187, p. 1645.

American Cyanamid Co.—English Plant Dedicated—

A modern, functionally-designed pharmaceutical plant, built by Cyanamid of Great Britain, Ltd., a subsidiary, was dedicated at Gosport, England, on April 15.

The multimillion dollar facility replaces the Hirwaun installation in South Wales, which has been manufacturing Cyanamid's Lederle pharmaceutical products since 1950.

The new plant is situated on a 16-acre site. Approximately 300 people are employed at the new plant, which has been in production since the first of the year.—V. 187, pp. 1309 and 877.

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American Investors Corp., Nashville, Tenn.—Public Stock Offering Terminated—Public offering of the 4,000,000 shares of the above company was terminated March 21, 1958, with a total of 3,094,644 shares sold—with the balance from the total offering being de-registered for future corporate use.

The company was netted \$5,470,259 after underwriting commissions and the bulk of such proceeds now goes to the capital and surplus accounts of the American Investment Life Insurance Co. This wholly owned life insurance company is already organized and licensed to do business in Tennessee, South Carolina, Maryland—and applications have been made in the states of Kentucky, Louisiana, Virginia and the District of Columbia.

The American Investors Corp. already has approximately 9,000 shareholders averaging just above 300 shares each; and many of these holders appear to have had a similar profitable experience as holders of American Heritage Life Insurance Co. of Jacksonville and United American Investment (owns outright United American Life Insurance) of Atlanta—both of which issues were originally sold at \$2 per share within the past three years.

The shares of the company were qualified and distributed largely in the following states: Alabama, Connecticut, Delaware, District of Columbia, Georgia, Louisiana, New Jersey, New York, Nevada, South Carolina, Tennessee, Virginia, and Kentucky.

More than 70 securities firms participated in the public offering (see V. 186, p. 521).—V. 186, p. 2046.

American Motors Corp.—Record Rambler Sales—

This corporation reports that Rambler sales in March were the best for any month in the company's history.

In reporting the new alltime record, Roy Abernethy, Vice-President of automotive distribution and marketing, also said that Rambler sales of 62,189 units in the first six months of the current fiscal year were up 69.1% over the 36,786 delivered in the comparable period of the preceding year. American Motors' fiscal year closely corresponds with its model year.

March retail sales totaled 14,139 Ramblers, surpassing the previous record of 12,810 set in June, 1957.

March deliveries also were 49.8% ahead of February when 9,441 Ramblers were sold and 83.6% above the sale of last March when the total was 7,701. Mr. Abernethy said.—V. 187, p. 773.

American Optical Co.—Private Placement—The shareholders on April 15 approved a management proposal for the sale (to New York Life Insurance Co.) of \$10,000,000 of 4¼% sinking fund notes.

The funds will be used in part to refund \$5,200,000 in sinking fund notes due in 1972; to retire current short-term loans, and for working capital. The new notes will be due May 1, 1980.—V. 187, p. 1538.

American Telephone & Telegraph Co.—To Sell Unsubscribed Debentures—This company on April 15 announced that it proposes to sell the unsubscribed portion of its recent \$718,313,000 convertible debenture issue on or shortly after April 22. The amount not subscribed is \$2,073,600—about 0.3% of the original amount offered.

The unsubscribed debentures of this 15-year 4¼% issue, due March 12, 1973, will be offered through member firms on one or more of the stock exchanges on which the debentures are listed—New York, Boston, Midwest, Philadelphia-Baltimore and Pacific Coast stock exchanges.

The company said the member firms wishing to qualify for participation in the offering must execute and file a questionnaire in duplicate with the company before 12 noon (EST) on April 21.

COMPARATIVE STATEMENT OF EARNINGS

(Includes Earnings of Subsidiaries Only to the Extent Received by the Company as Dividends)

Period End. Mar. 31—	*1958—3 Mos.—1957	*1958—12 Mos.—1957
Operating revenues	117,300,000	113,616,005
Operating expenses	77,850,000	75,852,359
Federal taxes on income	12,070,000	13,956,000
Other operating taxes	7,440,000	7,040,797
Net operating income	19,940,000	16,766,849
Dividend income	169,430,000	153,169,155
Other income	10,970,000	11,648,028
Total income	200,340,000	181,584,032
Interest deductions	21,900,000	15,671,550
Net income	178,440,000	165,912,482
Dividends	145,460,000	141,821,982
Earnings per share	\$2.76	\$2.63

*Figures for March, 1957, partly estimated. †Based on average number of shares outstanding.

BELL SYSTEM CONSOLIDATED EARNINGS REPORT

	—3 Months Ended—	—12 Months Ended—
	Feb. 28, '58	Feb. 28, '58
Oper. revenues	1,631,713,134	1,521,215,093
Oper. expenses	1,077,357,998	987,099,118
Fed. taxes on inc.	190,426,123	193,282,274
Other oper. taxes	137,554,528	123,967,842
Net oper. inc.	226,374,085	216,865,859
Other income	36,966,911	37,043,608
Total income	263,340,996	253,909,467
Int. deductions	49,681,649	38,304,680
Net income	213,659,347	215,604,787
Applicable to minor interests	5,670,772	6,237,923
Applicable to A.T.&T. Co. stk.	207,988,575	209,366,864
Consol. earn. per share	\$3.22	\$3.32

*American Telephone & Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡Based on average number of shares outstanding.

Registers Employees' Stock Plan With SEC—

The company on April 11 filed a registration statement with the SEC covering 7,000,000 shares of its capital stock (common—\$100 par). The company proposes to sell these shares to employees of A T & T and its subsidiaries, under one or more offerings, in accordance with the Employee's Stock Plan authorized by stockholders on Jan. 15, 1958.—V. 187, p. 1430 and 1309.

Ampex Corp.—Announces Stock Split—

Stock to be appraised by stockholders at their annual meeting next Aug. 26, the directors on April 11 voted a 2½ to 1 split of the company's common stock.

There are 734,265 common shares outstanding, with 1,000,000 shares authorized.

It approved by stockholders, the split will result in 2,500,000 authorized shares, with a par value of \$1 each. Present par is 50 cents.

This corporation, headquartered at Redwood City, Calif., is the world's largest manufacturer of equipment to record and play back pictures as well as sound and other electronic data on magnetic tape. Net sales during the company's last fiscal year ended last April 30 were \$18,737,000. Net earnings after taxes were \$1,087,000. Total retained earnings at that time were \$1,978,000.

The corporation owns a subsidiary, Ampex Audio, Inc., which manufactures home music reproduction systems. In addition, Ampex Corp. holds a 25% interest in ORRadio Industries, Inc., Opelika, Ala., manufacturer of magnetic tape.—V. 187, p. 1202.

Ansil Chemical Co.—Unveils Marine Models—

This company is introducing two new types of marine dry chemical fire extinguishers. It was announced by Robert A. Scheldt, Manager of the recently organized Marine Department.

The new extinguishers feature special salt water resistant undercoatings and Ansil marine name plates indicating Coast Guard approval.—V. 187, p. 570.

Arkansas-Missouri Power Co.—Private Placements—

Pursuant to commitments made in November, 1957, the company issued and sold to John Hancock Mutual Life Insurance Co. in January, 1958, \$893,000 of 5½% first mortgage bonds, series F, due Jan. 1, 1983, and \$1,000,000 of 5½% sinking fund debentures due Jan. 1, 1983.

The proceeds from this financing were used primarily to repay short-term bank loans of \$1,800,000.—V. 187, p. 1538.

Asamera Oil Corp. Ltd., Calgary, Alta., Canada—Unit to Expand—

T. L. Brook, Chairman, on April 11, has advised shareholders that the corporation's wholly-owned subsidiary, Plank Oil Co., has contracted to purchase the assets of 11 companies producing, refining, and distributing petroleum and petroleum products in the Wyoming and Colorado area of the United States, which include all of the assets of the Oriental Refining Co. of Denver, Taylor Oil Co., Sheridan Crude Oil Purchasing Co., and other companies in the so-called "Stringer-Zall" group with headquarters in Denver, Colo.

Mr. Brook said: "The effect of this acquisition will give the Asamera company approximately 400,000 barrels of crude oil production the first year, 1,550,000 barrels per year of refining capacity, an additional 3,800,000 of proven recoverable reserves of crude oil, approximately 100 service station distributive outlets of which approximately 25 are owned and the balance rented, together with substantial other equipment including tank trucks, drilling rigs and so forth.

"A contract has been signed and initial payments made with closing date for the balance of the purchase price set for approximately May 1, 1958. However, the 'take-over' of this operation has been set at March 1, 1958, and substantial earnings are at present accruing to the account of the company in escrow under a continuance of the present management of this operation.

"In the projections of the above-named firms, it is estimated that cash flow accruing to the Asamera company in the first year of operations should approximate \$1,600,000 and, while some decline in production is naturally estimated through the years, it is anticipated that new acquisitions of producing properties, together with a reasonable development program, can maintain the abovementioned high rate of production.

"In addition to the above, for the first time in many years, total operations, including capital trades, for the year ended March 31, 1958, will show a substantial profit.

"The law suit which was pending in the Supreme Court of Canada against the Asamera company by Midecon Oil & Gas Ltd. in which Midecon claimed an interest in 50% of Asamera's holdings of securities of Northwest Nitro-Chemicals Ltd., has finally been concluded. A decision was rendered by the Supreme Court of Canada in favor of the Asamera company on Feb. 11, and, since this Court is the highest Court in Canada, there is no possible appeal from this decision. These securities are now held by the Asamera company, subject to an option to Commercial Solvents Corp., free and clear of legal encumbrances.

"Asamera's transfer agents and registrars are ready to exchange certificates held by its shareholders in New British Dominion Oil Co. Ltd. for certificates of Asamera Oil Corp. Ltd. on an equal basis and all shareholders are urged to effect this exchange. The exchange may be effected by sending certificates to the Empire Trust Co., 20 Broad St., New York 5, N. Y., or to the Toronto General Trusts Co., 315 Eighth Ave., S. W., Calgary, Alberta, or to the Montreal Trust Co., 15 King St., West, Toronto, Ontario, or the Montreal Trust Co., 466 Howe St., Vancouver 1, British Columbia.

Associates Investment Co.—Reduces Rates—

The company on April 11 announced a further reduction in the rate paid for its commercial paper notes, according to Robert L. Oare, Chairman of the Board.

Associates' rate dropped one-quarter of 1% on five to 29 days paper and one-eighth of 1% on all other categories.

The new rate schedule effective April 14 is: Five to 29 days, 1 1/4%; 30 to 89 days, 1 1/2%; 90 to 179 days, 1 3/4%; 180 to 239 days, 1 3/4%; and 240 to 270 days, 1 3/4%.

New Financing Plan Announced—

A comprehensive new finance plan covering sales of both new and used trucks by distributors and dealers for Mack Trucks, Inc. has been arranged by Associates Investment Co., according to an announcement April 15, by Mr. Oare.

The plan is designed to accomplish all sales financing needs of distributors and in addition to financing new and used truck sales, provides for the floor planning of both their new and used units. The arrangement will enable distributors to make inventory deliveries of new Mack trucks from stock and will facilitate reconditioning and merchandising of trade-ins, Mr. Oare said.

All authorized Mack distributors and dealers are eligible under the plan which will be administered through 165 branches of Associates Investment Co. and Associates Discount Corp. and the major sales finance company's other products division under the supervision of Wayne M. Singer, Assistant Vice-President.—V. 187, p. 1202.

Atlantic City Electric Co.—Securities Offered—Two

underwriting groups each managed by Eastman Dillon, Union Securities & Co. and Smith, Barney & Co. on April 16 offered publicly 50,000 shares of 4.75% cumulative preferred stock at par (\$100 per share) and accrued dividends, and 120,000 shares of common stock (par \$6.50) at \$33 per share.

The prices at which shares of the new preferred stock may be redeemed are \$105.50 per share until April 1, 1963, and on and after April 1, 1963, \$104 per share until April 1, 1968, and on and after April 1, 1968, \$102.50 per share until April 1, 1973, and on and after April 1, 1973, \$101 per share, plus an amount equal to accrued dividends in each case to the date of redemption.

PROCEEDS—The net proceeds from the sale of the new preferred and additional common shares and from a scheduled sale today (April 21) of \$10,000,000 first mortgage bonds will be applied to the payment of \$13,500,000 bank loans incurred for construction and payment of part of 1958 construction costs, estimated at \$15,936,000. The 1958 program includes \$7,499,000 for additional substations and improvements to the transmission and distribution system and general plant, and \$8,437,000 for production facilities.

DIVIDENDS—Dividends amounting to \$1.30 per share were paid on the common stock in 1957. Effective with the dividend payable Jan. 15, 1958, the quarterly rate was increased to 35 cents per share.

BUSINESS—The company's electric service area covers 377 communities in the southern part of New Jersey with an estimated population of 564,000.

EARNINGS—During the five-year period 1953-57 the company's total operating revenues increased from \$25,232,196 to \$34,055,321 and net income before preferred dividends rose from \$3,261,603 to \$5,150,952. The 1957 balance for common stock was \$4,325,902, equal to \$1.80 per share on the 2,400,000 shares outstanding, compared with \$1.65 on the same number of shares in 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:	Authorized	Outstanding
2 1/4% series due 1979		\$3,000,000
2 3/4% series due 1980		4,600,000
2 3/4% series "A" due 1980		18,400,000
3 1/4% series due 1982		4,620,000
3 1/4% series due 1983		4,050,000
3% series due 1984		5,000,000
3 1/4% series due 1985		10,000,000
4 1/2% series due 1987		10,000,000
New bonds (bids close April 21)		10,000,000
Notes payable (3 1/4% due serially to July 1, 1961 (less current maturity))	\$190,000	190,000
Capital stock:		
Cumulative preferred stock (\$100 par)	400,000 shs.	
4% series		77,000
4.35% series		15,000
4.35% 2nd series		36,000
4.10% series		72,000
New preferred stock		50,000
Common stock (\$6.50 par)	4,000,000 shs.	2,520,000

*Unlimited as to the maximum amount but issuance limited by requirements of the instruments under which securities are issued.

BIDS FOR BONDS—The company, up to 11 a.m. (EST) on April 21, will receive bids for the purchase from it of the \$10,000,000 of new bonds.

UNDERWRITERS—The underwriters named below have severally

agreed to purchase severally from the company the number of shares of new preferred stock:

	Shares		Shares
Eastman Dillon, Union Securities & Co.	11,000	Merrill Lynch, Pierce, Fenner & Smith	5,000
Smith, Barney & Co.	11,000	Reynolds & Co., Inc.	4,000
Goldman, Sachs & Co.	5,000	Spencer Trask & Co.	4,000
Harriman Ripley & Co. Inc.	5,000	White, Weld & Co.	5,000

The underwriters named below have severally agreed to purchase severally from the company, the following numbers of shares of the additional common stock:

	Shares		Shares
Eastman Dillon, Union Securities & Co.	15,000	Loewi & Co. Inc.	1,900
Smith, Barney & Co.	15,000	Mason-Hagan, Inc.	1,500
A. C. Allyn & Co., Inc.	4,900	Mead, Miller & Co.	1,500
Bioren & Co.	1,500	Merrill Lynch, Pierce, Fenner & Smith	6,000
Blair & Co. Inc.	2,900	The Milwaukee Co.	1,900
Boenning & Co.	1,900	W. H. Newbold's Son & Co.	1,900
Brooke & Co.	1,500	Newburger & Co.	4,900
Butcher & Sherrerd	1,500	The Ohio Co.	1,900
Clement A. Evans & Co., Inc.	1,500	Rambo, Close & Kerner	1,500
Goldman, Sachs & Co.	6,000	Reynolds & Co., Inc.	4,900
Granbery, Marache & Co.	1,500	Stroud & Co. Inc.	2,900
Harriman Ripley & Co., Inc.	6,000	Supple, Yeatman, Mosley Co. Inc.	1,500
Hemphill, Noyes & Co.	4,900	Spencer Trask & Co.	4,900
Henry Herrman & Co.	1,900	White, Weld & Co.	6,000
Hornblower & Weeks	4,900	Winslow, Cohn & Stetson	1,500
Johnston, Lemon & Co.	2,900	Yarnall, Biddle & Co.	1,500

Baltimore & Ohio RR. — To Discontinue Portion of Passenger Service—

This railroad will discontinue all "B & O Route" passenger service between Washington, Baltimore and New York effective Sunday, April 27. Passenger trains in this service will make their last runs on Saturday, April 26.

The present pattern of passenger service will, however, be maintained between Baltimore, Washington and the West. Through trains in this service will originate and terminate at Mt. Royal Station in Baltimore. Between points on the B & O west of Washington and points north and each of Baltimore, through railroad ticketing will be available, with convenient transfer at Washington's Union Station, using trains of the Pennsylvania RR.

The Baltimore and Ohio's freight service to Wilmington, Philadelphia, New York and intermediate points will remain unchanged.—V. 187, p. 1647.

Bankers Discount & Finance Co., Clifton, N. J.—Enjoined—

Superior Court Judge Mark A. Sullivan Jr., at Newark, N. J., on April 15 signed an order temporarily forbidding this company from doing any further business.

The company is charged in a civil suit by the State with fraud and deception on the public. The Court set April 23 for a show cause hearing why the restraint should not be made permanent.

Bankers Southern, Inc., Louisville, Ky. — Registers Proposed Stock Offering With SEC—

This corporation filed a registration statement with the SEC on April 14, 1958, covering 8,934 shares of common stock, \$100 par, to be offered for public sale at \$100 per share. The stock is to be offered for public sale on a "best efforts" basis through The Bankers Bond Co. of Louisville, Ky., which will receive a commission of \$8 per share, of which amount a selling commission of \$6 may be allowed to any dealer.

Bankers Southern was organized on March 27, 1957. It will operate as a closed-end, non-diversified investment company, but reserves freedom of action to change to a diversified investment company. It proposes to underwrite securities of other issuers at such times as such action appears advantageous and to place substantial but varying portions of its capital in special situations without limitation as to the amount of capital which may be invested in a particular situation and without limitation to concentrate its investments in a particular industry or group of industries, which may result in the acquisition from time to time of a controlling interest in other enterprises. It proposes to maintain for its stockholders a diversified position in (1) underwriting of issues with growth potential; (2) wholesale and retail investment activities and encouraging markets on local securities and loans on local securities; and (3) equity financing and management.

Net proceeds of the stock offering will be added to the company's general funds and used for its general corporate purposes.

The prospectus lists Thomas Graham as president. The company has issued \$106,600 of 6% convertible subordinated debentures, of which management officials own \$50,100, together with 655 shares or approximately 61.4% of the company's outstanding common stock.

Bell & Howell Co.—To Defend Suit—

This company on April 15 commented on the suit brought against it by Federal Manufacturing & Engineering Co. of Garden City, N. Y. "To allege that any company can 'monopolize' government business which is awarded on the basis of competitive bidding is ridiculous," William E. Roberts, Executive Vice-President of Bell & Howell, said. "The suit is without foundation and will be vigorously defended."

The suit was filed on April 14 in New York's Federal District Court.

Peterson Elected Executive Vice-President—

Peter G. Peterson will join this company in May as an Executive Vice-President, it was announced on April 14 by Charles H. Percy, President. Mr. Peterson is also a nominee for election to Bell & Howell's board of directors.

He comes to the firm from McCann-Erickson, Inc., where he was a Vice-President and a Director.—V. 187, p. 1647.

Bond Stores, Inc.—March Sales Higher—

Period End. March 31— 1958—Month—1957 1958—8 Mos.—1957
Sales \$6,252,071 \$5,547,311 \$58,758,034 \$62,264,277
—V. 187, p. 1310.

Borden Co.—Acquires Marcelle Cosmetics—

The company on April 11 announced the acquisition of Marcelle Cosmetics, Inc., manufacturers of the "Marcelle" line of hypoallergenic cosmetics, and "Dermabase," a topical ointment base for skin irritations. It will be integrated with the Borden Pharmaceutical Division, formerly known as Borden's Prescription Products Division.

The acquisition includes Marcelle's two-story manufacturing plant in Chicago. Mr. Philip Blazer, past President of Marcelle, will serve as a consultant to Borden's, and most present employees will continue with the company.

In announcing the acquisition, Dr. J. F. Muller, General Manager of the Division, said that this move will enable Borden's to expand its activities in the field of allergy management products. Among those now being manufactured and marketed by the Pharmaceutical Division are Mull-Soy, a soybean milk prescribed for those children and adults allergic to cow's milk and Bremil, an infant feeding formula.—V. 187, p. 454.

Braniff Airways, Inc.—Reports Higher Profits—

Chas. E. Beard, President, on April 7 said that net profit for the first two months of 1958 had exceeded that of the same two months of 1957 and stated there was a reasonable likelihood that first quarter earnings would exceed those of a year ago.

Mr. Beard stated that the two months revenues were up 14.5% over the 1957 period while expenses were up 13.8%. Increased passenger fares did not become effective until Feb. 10 and applied during 18 days only of the 59-day period. Mr. Beard pointed out.—V. 187, p. 773.

Brillo Manufacturing Co.—Celebrates 45th Anniv.—

The company reports its sales for the first quarter of 1958 are running ahead of figures for 1957, the biggest sales year in Brillo history. Milton B. Loeb, President, stated, "This is particularly gratifying as April 12 marked the 45th anniversary of the founding of the Brillo Manufacturing Co."

Mr. Loeb stated that the first quarter sales of Brillo Manufacturing Co., Ltd., a subsidiary, located in London, England, which was started in 1939, were substantially ahead of 1957 and indicated that the year 1958 would set a new high sales record for the business done by this company in Great Britain.—V. 186, p. 522.

Brooklyn Union Gas Co.—Proposes Bond Offering—

The company on April 17 filed a registration statement with the SEC covering \$22,000,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding.

Net proceeds will be used to retire the company's bank loans (\$18,000,000); and the balance will be added to its general funds and used for general corporate purposes. Construction expenditures in 1957 amounted to \$13,560,000 and are expected to continue at that level through 1958 and 1959.—V. 187, p. 773.

Buckeye Pipe Line Co.—Files Employee Thrift Plan—

The company filed a registration statement with the SEC on April 9, 1958, covering \$375,000 of interests in the Thrift Plan for Employees of The Buckeye Pipe Line Company and Other Buckeye Corporations, together with 10,000 shares of Buckeye common stock which may be acquired pursuant thereto.—V. 186, p. 1951.

Buensod-Stacey, Inc.—Foster Member of Board—

Henry Johnson Foster has been elected a new member of the board of directors, it was announced on April 11 by M. S. Smith, President and Treasurer.

Until his retirement in the early part of 1957, Mr. Foster has been Assistant Vice-President of the American Telephone & Telegraph Co., and President and a director of the 195 Broadway Corp.

Mr. Foster is also director of the Serial Federal Savings & Loan Association and a director of the Terminal Barber Shops in New York City.—V. 187, p. 42.

Burgermeister Brewing Corp., San Francisco, Calif.—Registers Proposed Secondary Offering—

This corporation filed a registration statement with the SEC on April 10, 1958, covering voting trust certificates for 60,000 outstanding shares of its \$5 par capital stock. The holders thereof propose to offer these certificates for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The prospectus lists as the sellers of the certificates: Charles H. Lurmann, Jr. and Doris L. Sladek, executors of the will of Charles H. Lurmann, Sr., deceased (40,000) and Marguerite I. Stelling (20,000). Upon such sale, the estate will continue to own 30,000 shares (3.821%) and Miss Stelling 61,876 shares (7.87%). Charles H. Lurmann, Jr., is listed as a Vice-President and director and Miss Stelling, Secretary and director.

California Oregon Power Co.—Secondary Offering—A

secondary offering of 7,000 shares of common stock (par \$20) was made on April 15 by Blyth & Co., Inc. at \$32 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 187, p. 774.

California Water & Telephone Co.—To Sell Bonds—

During the early part of 1958, arrangements were completed for the sale of 36,000,000 4.38% first mortgage bonds. Additional financing will be required later in the year, the form of which has not yet been determined.

During 1957, the company issued 225,000 shares of new common stock netting the company \$4,000,000. In addition, \$5,000,000 of 5 1/4% debentures and \$3,000,000 4.80% first mortgage bonds were sold. The proceeds were used for the company's construction program.—V. 186, p. 2366.

(Harry T.) Campbell Sons' Corp.—Note Placed Privately—This corporation has placed a \$2,500,000 deed of

trust note, due 1970, with the Mutual Life Insurance Co. of New York, it was announced on April 12. The proceeds will be used by the material supply and highway construction concern for general corporate purposes.—V. 179, p. 202.

Canadian Export Gas Ltd.—Exchange Offer Extended

See Canadian Prospect Ltd. below.—V. 187, p. 1310.

Canadian Pacific Ry. Co.—Highlights of Report—

Year Ended Dec. 31—	1957	1956
Railway revenue	\$487,565,479	\$505,262,393
Railway expenses	449,319,097	463,926,566
Net earnings	\$38,246,382	\$41,335,827
Other income	C723,441,276	C730,034,463
Interest and rental charges	14,901,935	15,752,302
Dividends on preference stock	3,029,053	3,079,820
Dividends on ordinary stock	21,090,379	24,379,013

Balance for modernization and other corporate purposes \$22,666,291 \$28,159,155

YEAR-END POSITION AT DECEMBER 31	1957	1956
Working capital	\$63,940,973	\$114,080,546
Investments	136,334,723	125,432,848
Properties	2,229,262,112	2,150,773,785
Funded debt	144,133,500	156,085,000

In furtherance of its programme to provide for the requirements of modern business and of the expanding economy, the company undertook capital expenditures in the amount of \$135 million. Of these, additions to railway plant accounted for \$119 million, including \$31 million for the purchase of 154 diesel locomotive units. It is estimated that through the investment made to the end of 1957 in diesel locomotives and facilities, totaling \$176 million, savings of some \$32 million per annum are being realized in transportation expenses and a reduction of \$8 million is being effected in current maintenance expenses.

During 1957, serial equipment obligations amounting to \$8,254,000 were discharged; \$837,500 convertible 20-year 3 1/4% collateral trust bonds, \$2,198,000 convertible 15-year 3 1/2% collateral trust bonds and \$662,000 convertible 17-year 4 1/4% collateral trust bonds were converted into 117,102 shares of ordinary capital stock.

The foregoing transactions resulted in a net decrease of \$11,951,500 in funded debt, a decrease of \$4,437,000 in the amount of consolidated debenture stock pledged as collateral, and an increase of \$2,927,550 in the amount of ordinary capital stock outstanding.

After the close of the year, 25-year 5% collateral trust bonds, dated Feb. 1, were issued and sold in principal amount of \$40 million and were secured by a pledge of \$48 million principal amount of consolidated debenture stock. These bonds are redeemable prior to maturity at the option of the company, on not less than 45 days' prior notice, in whole at any time or in part from time to time, and if in part in principal amounts of not less than \$5 million, at 103.75% of the principal amount if redeemed on or prior to Jan. 31, 1960, and thereafter at decreasing percentages down to 100% of the principal amount if redeemed on or after Feb. 1, 1961, plus in each case accrued interest to the date fixed for redemption; provided, however, that the bonds may not be redeemed prior to Feb. 1, 1973, by the application of funds obtained through borrowings having an interest cost of less than 5% per annum.—V. 187, p. 1539.

Canadian Prospect Ltd.—Exchange Offer Extended—

The Midwest Stock Exchange has received notice from this company that its offer to acquire shares of Canadian Export Gas Ltd. by issuing 2 1/2 shares of Canadian Prospect for each share of Canadian

Export received has been extended to 3:30 p.m. (MST) June 10, 1958, with reservation of the right to further extend said offer if so desired. To take advantage of the offer, shareholders of Canadian Export should send their shares to Crown Trust Co., 227 Eighth Ave., West, Calgary, Alberta, Canada, or to the forwarding agent, United States Trust Co. of New York, 37 Broad St., New York, N. Y.—V. 187, p. 1310.

Capital Venture Fund, Inc.—Changes Name—

This Fund, sponsored by Knickerbocker Shares, Inc., and managed by the investment counsel firm of Karl D. Pettit & Co., 20 Exchange Place, New York, N. Y., has been renamed Knickerbocker Growth Fund, Inc., it was announced by Karl D. Pettit, Sr., President of Knickerbocker Shares.

The Fund was organized in 1953 and its shares are now nationally distributed. Knickerbocker Shares also sponsors Knickerbocker Fund, a mutual fund designed for income purposes.—V. 181, p. 643.

Carlisle Corp.—Acquires Ohio Concern—

George F. Dixon, Jr., President, on April 15 announced the acquisition by this corporation of Geauga Industries Co. of Ohio, which will operate as a wholly-owned subsidiary under its present management with Ellis H. Clark, President; Adrian Welch, Vice-President; and Hugh Johnson, Vice-President sales.

Gauga manufactures and sells annually approximately \$4,500,000 of rubber and plastic extrusions and molded industrial products at plants located in Middlefield and Crestline, Ohio.

Carlisle Corp. is a diversified manufacturer of inner tubes, bicycle tires, tire repair material, irrigation hose, brake lining and specialized rubber products with plants at Carlisle and Ridgway, Pa. and Anaheim, Calif.—V. 186, p. 2574.

Carrier Corp.—Petersen Elected a Director—

Election of LeRoy A. Petersen, President of Otis Elevator Co., to the board of directors of Carrier Corp. was announced on April 3 by Cloud Wampler, Chairman. Mr. Petersen serves as a director of a number of other companies.—V. 187, p. 43.

Central Hudson Gas & Electric Corp.—Defers Sale of Bond Issue—Ernest R. Acker, President, on April 17, stated that the company had determined to defer the sale of \$18,000,000 first mortgage bonds which had been tentatively set for the week of May 5, 1958. He said that the company is amending its application to the New York P. S. Commission in order to provide for competitive bidding, and presently expects to invite bids for these bonds during the week of May 26, 1958.—V. 187, p. 1647.

Central Indiana Gas Co.—Plans Private Sale—

The company has obtained a commitment from an insurance company to purchase \$2,500,000 of 4½% first mortgage bonds at about July 15, 1958. The proceeds of such bonds will be used to retire its short-term bank loans and to provide funds to finance a portion of the 1958 construction program of \$1,998,000.—V. 185, p. 1634.

Chemical Fund, Inc.—Assets Increased—

The mutual fund which invests in scientific fields, on April 15 reported increases in net assets, market value per share (adjusted for capital gains) and new sales to the investing public for the March quarter of 1958, compared with the same period a year ago.

The Fund, which will be 20 years old on July 7 of this year, had net assets of \$143,794,000 at March 31, 1958, compared with \$133,207,000 a year ago. Net asset value per share increased 2.9% in the 12 months period (adjusted for a 56 cent capital gains distribution in 1957), despite a 5.9% decline in the general market as measured by the Dow-Jones Industrial Average. Net asset value per share was equal to \$15.59 (\$16.15 adjusted for capital gains), compared with \$15.70 a share a year ago.

Sales of new shares to the investing public increased during the March quarter to \$3,872,000, from \$3,845,000 a year ago. Redemptions for the same period declined to \$1,131,000 from \$1,717,000.

Registers With Securities and Exchange Commission—

This New York investment company filed with the SEC an amendment on April 8, 1958, to its registration statement covering an additional 1,000,000 shares of capital stock, 50¢ par value.—V. 187, p. 1203.

Chemstrand Corp.—To Increase Production—

The remainder of some 1,100 employees furloughed earlier in the year at the Chemstrand nylon plant at Pensacola, Fla., will be recalled within the next few weeks, F. G. Gronemeyer, Plant Manager, said on April 11.

Continued firmness of the nylon market justifies further increase in production, he said. Chemstrand recently announced 380 furloughed employees had received recall notice.—V. 187, pp. 774 and 879.

Chrysler Corp.—Building New Assembly Plant—

First shipments of the 13,000 tons of structural steel for this corporation's new St. Louis automobile assembly plant were on hand at the 225-acre plant site last week as Chrysler officials report "excellent progress" on this new automotive production facility.

Arrival of the steel on a new ¾ mile spur line off the St. Louis & San Francisco Ry. marked the start of the second major construction phase of the 1,300,000 square-foot plant. More than 250 railroad cars of steel will be used in construction.

W. C. Newberg, automotive group vice president, who made the original plant announcement in St. Louis last Oct. 10, said he expects the facility to be ready for the installation of machinery and equipment by the end of 1959.

The new Chrysler plant will produce Plymouth automobiles for shipment to the company's 1,400 dealers in the southern and southwestern market area. Pilot production of the 1960-model Plymouths should begin in mid-1959. Plans call for employment of upwards of 3,500 people when the plant is in full production.—V. 187, p. 1540.

Citizens Utilities Co.—1957 Profit Up 14%—

Years Ended Dec. 31—	1957	1956	1955
Operating revenues	\$7,357,000	\$6,789,000	\$6,375,900
Operating revenue deductions	4,920,000	4,647,000	4,382,000

	1957	1956	1955
Operating income before inc. taxes	\$2,437,000	\$2,142,000	\$1,993,000
Other inc. (net of other deductions)	Cr57,000	Cr87,000	Cr29,000
Int. on bonds, notes & debentures	445,000	384,000	348,000
Federal and State income taxes	773,000	719,000	649,000

	1957	1956	1955
Net income	\$1,276,000	\$1,126,000	\$1,025,000
Earnings per share	\$1.21	\$1.06	\$0.97

*Based on 1,059,159 common shares outstanding at Dec. 31, 1957.—V. 187, p. 1647.

Clevite Corp.—Receives Swedish Contract—

This corporation has received a contract to produce Materials Test Reactor-type fuel elements and control rod sections for Sweden's Aktiebolaget Atomenergi R2 Materials Testing and Research Reactor. The reactor has been designed and is being built by Nuclear Products-ERCO, Division of ACF Industries, Inc.

Clevite said the highly enriched uranium fuel elements are similar to the aluminum clad, aluminum-uranium fuel elements now being produced by the company for the AEC's Materials Testing Reactor at Arco, Idaho.

Fabrication of the fuel elements for the Swedish reactor will commence immediately and will incorporate new techniques in fuel plate rolling and element assembly recently developed by Clevite.—V. 186, p. 1260.

Colonial Fund, Inc.—Asset Value Increased—

The net asset value per share on March 31 was \$8.58 compared to \$8.13 on Dec. 31 three months earlier. Total assets of the Fund available for investment on March 31 were \$45,087,570 as compared to \$41,035,022 on Dec. 31.—V. 187, p. 1204.

Columbia Pictures Corp.—Silberberg on Board—

Mendel B. Silberberg of Los Angeles, Calif., has been elected to fill the vacancy on the board of directors caused by the death of Harry Cohn.

Mr. Silberberg, of the law firm of Mitchell, Silberberg and Knapp, has been serving as the corporation's General Counsel in Los Angeles and has also acted as attorney for Motion Picture Association.

Forms Record Division—

This corporation on April 8 announced the formation of a record division which will function as a major component of its world-wide entertainment business, which includes the domestic and international motion picture companies, the Screen Gems television subsidiary and Columbia Pictures Music Corp., a publishing company.

In its announcement, Columbia Pictures Corp. stated that the new record division would not merely be a side-line operation for the promotion of music from the soundtracks of its motion pictures but would be developed into a major operation. Performers under contract to the studio and music from Columbia pictures will be utilized by the record company but it will also vigorously seek talent and material from sources outside the company as well.

Present plans call for operation of the subsidiary to begin on July 1.—V. 187, p. 1540.

Commonwealth Edison Co.—Bonds Offered—The First Boston Corp. and associates offered publicly on April 16 an issue of \$50,000,000 3¼% first mortgage bonds, series T, due March 1, 1988, at a price of 100.90% and accrued interest, to yield 3.70% to maturity. The group was awarded the issue at competitive sale on April 15 on a bid of 100.18999%.

Other bids for the bonds as 3¼s were: Halsey, Stuart Co. Inc., 99.7799; and Glorie, Forgan & Co., 99.38.

The bonds are not redeemable prior to March 1, 1963 through refunding at a lower interest cost, but are otherwise redeemable at the option of the company at regular redemption prices ranging from 104.65% for those redeemed prior to March 1, 1959, to 100% for those redeemed on or after March 1, 1987.

PROCEEDS—Net proceeds from the sale of the bonds will be added to working capital for ultimate application to the company's continuous construction program which is presently expected to cost \$170,000,000 in 1958; \$135,000,000 in 1959; \$145,000,000 in 1960; and \$150,000,000 in 1961.

BUSINESS—Commonwealth Edison is engaged in the production, purchase, transmission, distribution and sale of electricity in an area of approximately 11,000 square miles and containing an estimated population of 6,600,000. It includes the city of Chicago which has an estimated population of 3,750,000. As of Dec. 31, 1957, the company had approximately 1,939,900 customers.

EARNINGS—Electric operating revenues of the company for 1957 amounted to \$380,090,910 and net income to \$53,342,448, compared with electric operating revenues of \$360,106,248 and net income of \$49,260,055 for 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3¼, series L, due Feb. 1, 1977	\$180,000,000	
3¼, series M, due April 1, 1985	100,000,000	
3¼, series N, due June 1, 1978	50,000,000	
3¼, series O, due July 1, 1982	40,000,000	
3¼, series Q, due May 1, 1984	50,000,000	
3¼, series R, due June 1, 1986	40,000,000	
4¼, series S, due March 1, 1987	50,000,000	
3¼, series T, due March 1, 1988	50,000,000	
Sinking fund debentures—		
3½, due April 1, 1999	\$50,000,000	40,182,000
2¾, due April 1, 1999	49,000,000	39,823,000
2¾, due April 1, 2001	49,000,000	41,937,000
2¾, due Oct. 1, 2004	50,000,000	45,815,000
3¾, due Jan. 1, 2008	50,000,000	49,500,000
Preferred stock, cum. (\$100 par value),		
issuable in series	2,500,000 shs.	400,000 shs.
4.64% series		400,000 shs.
5.25% series		250,000 shs.
Common stock (\$25 par value)	130,000,000 shs.	17,997,418 shs.

*Subject to the terms of the company's mortgage, additional bonds of any existing or future series may be issued without limitation as to aggregate principal amount.

Of the common stock now authorized, 334,939 shares were, as of Jan. 31, 1958, reserved for issuance under the Employee Stock Purchase Plan.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the series T bonds:

The First Boston Corp.	\$3,200,000	Johnston, Lemon & Co.	\$550,000
Drexel & Co.	1,800,000	Stroud & Co., Inc.	550,000
Eastman Dillon, Union		Hayden, Miller & Co.	350,000
Securities & Co.	1,800,000	Stein Bros. & Boyce	350,000
Lehman Brothers	1,800,000	Baker, Watts & Co.	300,000
Merrill Lynch, Pierce,		Carolina Securities Corp.	300,000
Fenner & Smith	1,800,000	Fahy, Clark & Co.	300,000
Coffin & Burr, Inc.	1,600,000	First Southwest Co.	300,000
Dick & Merle-Smith	1,600,000	Halle & Steglitz	300,000
Equitable Securities		Mackall & Coe	300,000
Corp.	1,600,000	Merrill, Turben & Co.,	
Hornblower & Weeks	1,600,000	Inc.	300,000
Carl M. Loeb, Rhoades		Moore, Leonard & Lynch	300,000
& Co.	1,600,000	Piper, Jaffray & Hop-	
F. S. Moseley & Co.	1,600,000	wood	300,000
Paine, Webber, Jackson		Shuman, Agnew & Co.	300,000
& Curtis	1,600,000	Sutro & Co.	300,000
Tucker, Anthony & R.		Yarnall, Biddle & Co.	300,000
L. Day	1,600,000	Butcher & Sherrard	250,000
Francis I. duPont & Co.	1,500,000	DeHaven & Townsend,	
Reynolds & Co.	1,500,000	Crout & Bodine	250,000
Weeden & Co., Inc.	1,500,000	Gairdner & Co., Inc.	250,000
Bacon, Whipple & Co.	1,100,000	Robert Garrett & Sons	250,000
Hirsch & Co.	1,100,000	J. B. Hilliard & Son	250,000
Laurence M. Marks &		Joseph, Mellen & Miller,	
Co.	1,100,000	Inc.	250,000
The Robinson-Humphrey		Kalman & Co., Inc.	250,000
Co., Inc.	1,100,000	Parrish & Co.	250,000
Wood, Struthers & Co.	1,100,000	Boettcher and Co.	200,000
R. S. Dickson & Co.,		The Johnson, Lane,	
Inc.	1,000,000	Space Corp.	200,000
Garnery, Marache &		Suplex, Yeatman, Mose-	
Co.	1,000,000	ley Co., Inc.	200,000
E. F. Hutton & Co.	1,000,000	Townsend, Dabney &	
First of Michigan Corp.	650,000	Tyson	200,000
Robert W. Baird & Co.,		Chace, Whiteside &	
Inc.	550,000	Winslow, Inc.	150,000
Blunt Ellis & Simmons	550,000	Crowell, Weedon & Co.	150,000
C. P. Childs and Co.,		Irving Lundberg & Co.	150,000
Inc.	550,000	Stix & Co.	150,000
Julien Collins & Co.	550,000	Doolittle & Co.	100,000
Goodbody & Co.	550,000	Kirkpatrick-Pettis Co.	100,000
Green, Ellis & Anderson	550,000	Scott, Horner & Co.	100,000
J. A. Hogle & Co.	550,000	Strader and Co., Inc.	100,000
		Harold E. Wood & Co.	100,000

*Subject to the terms of the company's mortgage, additional bonds of any existing or future series may be issued without limitation as to aggregate principal amount.

Of the common stock now authorized, 334,939 shares were, as of Jan. 31, 1958, reserved for issuance under the Employee Stock Purchase Plan.

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The First Boston Corp.	\$3,200,000	Johnston, Lemon & Co.	\$550,000
Drexel & Co.	1,800,000	Stroud & Co., Inc.	550,000
Eastman Dillon, Union		Hayden, Miller & Co.	350,000
Securities & Co.	1,800,000	Stein Bros. & Boyce	350,000
Lehman Brothers	1,800,000	Baker, Watts & Co.	300,000
Merrill Lynch, Pierce,		Carolina Securities Corp.	300,000
Fenner & Smith	1,800,000	Fahy, Clark & Co.	300,000
Coffin & Burr, Inc.	1,600,000	First Southwest Co.	300,000
Dick & Merle-Smith	1,600,000	Halle & Steglitz	300,000
Equitable Securities		Mackall & Coe	300,000
Corp.	1,600,000	Merrill, Turben & Co.,	
Hornblower & Weeks	1,600,000	Inc.	300,000
Carl M. Loeb, Rhoades		Moore, Leonard & Lynch	300,000
& Co.	1,600,000	Piper, Jaffray & Hop-	
F. S. Moseley & Co.	1,600,000	wood	300,000
Paine, Webber, Jackson		Shuman, Agnew & Co.	300,000
& Curtis	1,600,000	Sutro & Co.	300,000
Tucker, Anthony & R.		Yarnall, Biddle & Co.	300,000
L. Day	1,600,000	Butcher & Sherrard	250,000
Francis I. duPont & Co.	1,500,000	DeHaven & Townsend,	
Reynolds & Co.	1,500,000	Crout & Bodine	250,000
Weeden & Co., Inc.	1,500,000	Gairdner & Co., Inc.	250,000
Bacon, Whipple & Co.	1,100,000	Robert Garrett & Sons	250,000
Hirsch & Co.	1,100,000	J. B. Hilliard & Son	250,000
Laurence M. Marks &		Joseph, Mellen & Miller,	
Co.	1,100,000	Inc.	250,000
The Robinson-Humphrey		Kalman & Co., Inc.	250,000
Co., Inc.	1,100,000	Parrish & Co.	250,000
Wood, Struthers & Co.	1,100,000	Boettcher and Co.	200,000
R. S. Dickson & Co.,		The Johnson, Lane,	
Inc.	1,000,000	Space Corp.	200,000
Garnery, Marache &		Suplex, Yeatman, Mose-	
Co.	1,000,000	ley Co., Inc.	200,000
E. F. Hutton & Co.	1,000,000	Townsend, Dabney &	
First of Michigan Corp.	650,000	Tyson	200,000
Robert W. Baird & Co.,		Chace, Whiteside &	
Inc.	550,000	Winslow, Inc.	150,000
Blunt Ellis & Simmons	550,000	Crowell, Weedon & Co.	150,000
C. P. Childs and Co.,		Irving Lundberg & Co.	150,000
Inc.	550,000	Stix & Co.	150,000
Julien Collins & Co.	550,000	Doolittle & Co.	100,000
Goodbody & Co.	550,000	Kirkpatrick-Pettis Co.	100,000
Green, Ellis & Anderson	550,000	Scott, Horner & Co.	100,000
J. A. Hogle & Co.	550,000	Strader and Co., Inc.	100,000
		Harold E. Wood & Co.	100,000

*Subject to the terms of the company's mortgage, additional bonds of any existing or future series may be issued without limitation as to aggregate principal amount.

Of the common stock now authorized, 334,939 shares were, as of Jan. 31, 1958, reserved for issuance under the Employee Stock Purchase Plan.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the series T bonds:

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Drexel & Co.	1,800,000	Stroud & Co., Inc.	550,000
Eastman Dillon, Union		Hayden, Miller & Co.	350,000
Securities & Co.	1,800,000	Stein Bros. & Boyce	350,000
Lehman Brothers	1,800,000	Baker, Watts & Co.	300,000
Merrill Lynch, Pierce,		Carolina Securities Corp.	300,000
Fenner & Smith	1,800,000	Fah	

Crescent Petroleum Corp.—New Name—

See Crescent Corp. above.

Cutter Laboratories—Secondary Offering—A secondary offering of 35,200 shares of series LV common stock (par \$1) was made on April 10 by Blyth & Co., Inc. and Brush, Slocumb & Co., Inc., at \$8.50 per share. It was quickly completed.

PROCEEDS—The net proceeds went to Robert K. Cutter, M. D., Edward A. Cutter, Jr. and Fred A. Cutter, trustees for the Margaret K. Cutter Trust.

As of March 15, 1958 this Trust owned 36,280 shares of series LV common stock and 54,780 shares of series V common stock.

BUSINESS—The company was incorporated in California on Aug. 10, 1907 for the purpose of acquiring the pharmaceutical and biological laboratory of E. A. Cutter, Sr., originally founded in 1897 in Fresno, Calif. The company has been continuously under the management and control of the Cutter family. The principal manufacturing plant and executive offices of the company are located at Fourth and Parker Sts., Berkeley 10, Calif.

CAPITALIZATION AT DECEMBER 31, 1957

	Authorized	Outstanding
4 1/4% note, payable in annual installments of \$100,000 to 1974 and \$300,000 in 1975	\$2,000,000	\$2,000,000
4 1/4% conv. note, payable in 1975	1,000,000	1,000,000
4% notes, payable on July 27, 1958	110,050	110,050
Cumulative preferred stock:		
4% cum. pfd. stk. (\$100 par value)	9,500 shs.	9,500 shs.
4 1/4% cumulative conv. pfd. stock (\$100 par value)	6,250 shs.	6,250 shs.
Undesignated shares	3,500 shs.	None
Common stock (\$1 par value)		
Series LV	1,200,000 shs.	534,091 shs.
Series V	1,200,000 shs.	524,811 shs.
*Includes \$100,000 payable on Aug. 1, 1958.		

*At Dec. 31, 1957, 8,490 shares of unissued series V common stock and 230,070 shares of unissued series LV common stock were reserved for issuance under the Company's stock purchase and stock option plans and agreements and for conversion of 4 1/4% convertible note and 4 1/4% cumulative convertible preferred stock.

DIVIDENDS—The last three dividends declared by the directors were for five cents per share of series LV common and were payable on Oct. 25, 1957, Jan. 14, 1958 and April 25, 1958. The purchasers of shares just offered will not be entitled to the dividend payable April 25, 1958. Dividends on the series LV common stock may never be less but may be more than dividends on the series V common stock.—V. 187, p. 1648.

Detroit Steel Corp.—To Report Loss—

Max J. Zivian, President, on April 14 said that although final figures are not yet available he estimated that a loss of approximately \$300,000, equivalent to about 12 cents a share, will be shown for the first quarter of this year.

During the quarter the company operated at a rate of about 37% of active capacity.

He said that sales for the period will be something over \$13,000,000, compared with \$24,600,000 in the first quarter of 1957. Mr. Zivian said he does not see prospects for much betterment in the second quarter over the first quarter of this year.—V. 187, p. 1091.

Diamond Gardner Corp.—Debentures Offered—Public offering of \$25,000,000 4% sinking fund debentures due April 1, 1983 was made on April 16 by an underwriting group headed by Blyth & Co., Inc. The debentures were priced at 100% and accrued interest.

The debentures are not redeemable prior to April 1, 1963, other than for the sinking fund, as a part of any refunding operation which borrows money at a rate lower than that borne by the current issue. Optional redemption prices start at 105% for debentures called during the five years beginning April 1, 1958 and decline one-quarter of 1% each year thereafter to 100%. The sinking fund provides for the retirement of \$625,000 of debentures semi-annually beginning Oct. 1, 1963 through 1982, calculated to retire the entire amount at or prior to maturity.

PROCEEDS—The net proceeds from the sale of the debentures will be used by the company in part to retire a \$12,000,000 bank loan incurred principally for completion of a new integrated forest products plant at Red Bluff, Calif., and anticipated expansion of facilities of the Gardner Division. The balance of the proceeds will be added to the general funds of the company.

BUSINESS—Diamond Gardner (formerly The Diamond Match Co.) is an important producer of molded pulp products, paperboard cartons, paperboard, lumber, matches and woodenware, and is a distributor of lumber and building materials. The name of the company was changed in November, 1957, following the merging of the interests of The Gardner Board and Carton Co., a manufacturer of paperboard and folding cartons.

DIVIDENDS—Diamond was founded in 1881 and has paid a dividend on its common stock in every year since that date. Net sales of the company in 1957 were \$170,645,000 and net income amounted to \$8,129,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
4% sinking fund debentures, due April 1, 1983	\$25,000,000
3% notes payable, due 1959-1968	6,000,000
3 3/4% note payable, due 1959-1965	1,225,000
\$1.50 cumulative preferred stock (\$25 par)	450,000 shs.
Common stock (\$1 par)	3,465,218 shs.

UNDERWRITERS—The several underwriters named below have severally agreed to purchase the debentures offered as follows:

Blyth & Co., Inc.	\$3,450,000	Hornblower & Weeks	\$550,000
Bacon, Whipple & Co.	250,000	W. E. Hutton & Co.	550,000
Blunt Ellis & Simmons	250,000	Kidder, Peabody & Co.	1,000,000
Alex. Brown & Sons	250,000	McCormick & Co.	250,000
Clark, Dodge & Co.	550,000	Merrill Lynch, Pierce, Fenner & Smith	1,000,000
Dominick & Dominick	550,000	Morgan Stanley & Co.	3,450,000
Drexel & Co.	550,000	F. S. Moseley & Co.	550,000
Eastman Dillon, Union Securities & Co.	1,000,000	Paine, Webber, Jackson & Curtis	550,000
Elworthy & Co.	250,000	Riter & Co.	1,000,000
Equitable Securities Corp.	550,000	Schwabacher & Co.	250,000
Estabrook & Co.	250,000	Smith, Barney & Co.	1,000,000
The First Boston Corp.	1,200,000	William R. Staats & Co.	250,000
Goldman, Sachs & Co.	1,000,000	Stone & Webster Securities Corp.	1,000,000
Hallgarten & Co.	550,000	White, Weld & Co.	1,000,000
Harriman Ripley & Co., Inc.	1,000,000	Dean Witter & Co.	550,000
—V. 187, p. 1431.		Wood, Struthers & Co.	400,000

Dictaphone Corp. — Launches Transistorized Touch-Button Dictating Machine—

A new automatic, transistorized dictating machine, complete with touch-button controls throughout, has been introduced by this corporation. Effortless dictation and maximum value are the twin objectives of this new Dictaphone Time-Master machine, according to company officials.

The new Dictaphone Time-Master is ready for action as soon as the microphone is picked up, and it shuts itself off automatically when the microphone is returned. There is no waiting period for the machine to warm up: Transistors provide instant availability as well as longer life and greater reliability. They also offer added value by eliminating costly work interruptions for amplifier repairs.

All the controls for dictating are within thumb-tip reach right on the microphone. Simply by touching a button, the user can record, hear playback, make a correction, or indicate letter lengths—all in an instant.

Secondary Offering —A secondary offering of 2,700 shares of common stock (par \$5) was made on April 8 by White, Weld & Co. at \$40.75 per share, with a dealer's discount of \$1 per share. It was completed.—V. 187, p. 1205.

(R. R.) Donnelley & Sons Co.—Registers Debentures—

The company on April 16 filed a registration statement with the Securities and Exchange Commission relating to a proposed issue of \$15,000,000 principal amount of debentures due May 15, 1978. Harriman Ripley & Co., Incorporated will head the underwriting syndicate.

Donnelley, originally incorporated in 1890, is also known as The Lakeside Press and is the largest commercial printer in the United States. The company prints and binds a major portion of several nationally distributed publications including "Farm Journal," "Life," "Look," and "Time" magazines. It prints and binds over 1,000 different telephone directories including those for a number of major cities, a substantial part of the Montgomery Ward & Co., Inc. and Sears, Roebuck and Co. and other catalogs, "The Encyclopedia Britannica," "Compton's Pictured Encyclopedia," "The World Book Encyclopedia" and a wide variety of other printed matter including Bibles, religious publications, school books and other books.

The company will use the net proceeds from the sale of the debentures, along with other funds, for additional plant and equipment. A sinking fund, commencing in 1961, will retire approximately 80% of the issue prior to maturity. The debentures will not be redeemable prior to May 15, 1963 with money borrowed at an interest rate lower than the interest rate on the debentures.—V. 185, pp. 610 and 483.

Dow Chemical Co.—Extruders Inc. Becomes a Sub.—

The common stock of Extruders Inc., Hawthorne, Calif., suppliers of polyethylene film to West Coast markets, has been acquired by The Dow Chemical Co., it was announced on April 8. Extruders was founded in 1948 and now employs approximately 80 persons.

Under the transaction Extruders becomes a Dow subsidiary.—V. 187, p. 1431.

Dow Theory Investment Fund, Inc.—Receives Special Exemption from SEC—

The SEC has granted an application of this Chicago investment company for an exemption order under the Investment Company Act permitting the continued sale of its redeemable securities to existing subscribers under an "accumulation plan" at a price lower than the current public offering price. Commissioners Crick, Patterson and Hastings joined in the majority decision, while Chairman Gadsby and Commissioner Sargent dissented.

Organized in December 1954 under Delaware law, Dow Fund as of Nov. 25, 1957, had total net assets of \$528,565. It then had outstanding 114,801 shares of \$1 par common stock, of which 38,496 shares were held by 703 shareholders ("subscribers") who had subscribed to an accumulation plan. This plan permits an investor to purchase shares with a minimum initial investment of \$50 and additional annual investments of at least \$100.

Heretofore, the offering and sale of Dow Fund shares has been made by direct mail, at a public offering price which includes a 5% sales load to its principal underwriter and sponsor, Dow Theory Forecasts, Inc. To facilitate its growth Dow Fund wishes to expand its sales efforts by using broker-dealers and salesmen, which would require an increase in the sales load to 7 1/2% for new shareholders to meet the additional expense. In support of its exemption application, Dow Fund urged, among other things, that it and its underwriter are morally obligated not to increase the sales load to subscribers under the accumulation plan; that with respect to additional purchases by these subscribers there would be no division of the sales load; that any increase in the sales load to these subscribers would constitute a windfall to the underwriter which it does not desire; and that granting the exemption would preserve a savings for this group without placing any greater burden on future purchasers of the Dow Fund shares.

The majority decision noted, among other things, that there is nothing in the record to establish or suggest that an exemption in this case would result in the abuses which the Act was intended to prevent; that the exemption would be limited to a relatively small group who signed the accumulation plan believing that future payments would include only a 5% sales load; that this group will inevitably become still smaller as time and circumstances reduce its numbers; and that the exemption would not adversely affect other shareholders since Dow Fund will in any event always receive the full net asset value for all shares. Accordingly, the majority ruled that the requested exemption was appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the Act.

The minority decision held that Dow Fund had not established "a sufficient basis for overriding the statutory policy against price discrimination" expressed in the Act. Observing that the prospectus and subscription form for the accumulation plan specifically provides that the plan may be terminated at any time by the investor, Dow Fund, or the underwriter, the minority concluded that the requested exemption is not required by the terms of the offer and that there is no moral obligation to continue the present 5% sales load.—V. 181, p. 1076.

Dresser Industries, Inc.—Makes Exchange Offer—This company has offered to exchange 128,347 shares of its common stock for the outstanding common stock of The Elgen Corp., a Florida corporation, on the basis of one share of Dresser common stock for 3.4 shares of Elgen's common stock. The exchange offer expires at 2 p.m. (CST) on June 17, 1958, but it may be extended by the company for additional 30-day periods.

No exchanges will be made unless the exchange offer is accepted by the holders of at least 80% of the outstanding common stock of Elgen and the Dresser company will not be obligated to consummate any exchanges pursuant to the exchange offer, unless the exchange offer is accepted by the holders of at least 95% of the outstanding Elgen common stock. First National Bank in Dallas (Texas) is the exchange agent.

BUSINESS—Dresser Industries, Inc. was incorporated in Delaware in 1956 as successor to a Pennsylvania corporation of the same name, organized in 1938 by the consolidation of S. R. Dresser Manufacturing Co. and Clark Brothers Co. Each were carrying on businesses founded in 1880. The company's principal offices are located in Dallas, Texas. The Dresser company has for many years been principally engaged in supplying products and services utilized in the exploration and drilling, production, transmission and distribution, and refining activities of the oil and gas industry.

Elgen was incorporated in Florida on Jan. 21, 1953. It has no parent corporation and no affiliate or subsidiary corporations. The principal business of Elgen is furnishing well logging services to the oil and gas industry.

Elgen also furnishes jet perforating and sidewall coring services. Jet perforating is the firing of a jet charge in the bore hole to penetrate the casing cement sheath and adjacent formations in order to permit entrance of oil and gas. In addition, Elgen furnishes a number of other less important services principally as an accommodation to well operators and such services, in the aggregate, are not a significant source of income.

Elgen's principal offices and its manufacturing and assembling facilities are located on a 5-acre tract in an industrial section in the northwest part of the City of Dallas. The building, which covers 16,000 square feet, is equipped for the construction of Elgen's field service units. Elgen leases all other installations in its various district offices.

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER

	Authorized	Outstanding
4 1/4% note due Nov. 1, 1971	\$24,500,000	\$24,500,000
3 1/2% note due Dec. 15, 1965	3,000,000	2,400,000
*3 3/4% note due Sept. 1, 1967	2,500,000	2,000,000
*4 1/2% note due May 20, 1958	2,500,000	1,375,000
4 1/2% subord. debts., due March 1, 1977 (convertible until March 1, 1967)	19,995,000	19,995,000
*5% notes due Jan. 31, 1962	2,240,000	2,240,000
Common stock (50c par value)	10,000,000 shs.	14,606,787 shs.

*These notes are obligations of consolidated subsidiaries which are guaranteed by the company.

*Outstanding shares exclude: 258,600 shares reserved for issuance under the company's Stock Option Plan; and 363,546 shares reserved for issuance upon conversion of the debentures at the initial conversion price.—V. 187, p. 1091.

Ducommun Metals & Supply Co.—Acquisition—

The A. J. Glesener Co., Inc. of San Francisco will become a wholly owned subsidiary of Ducommun Metals & Supply Co. effective April 1, it was jointly announced by A. J. Glesener and Charles E. Ducommun, Presidents of the respective companies.

Founded by Mr. Glesener 50 years ago, The A. J. Glesener Co., under his continuous management, has become one of the leading industrial tool and supply distributing companies in Northern California. Its principal lines include threaded products, cutting and power tools, and industrial and machine shop supplies and equipment.

Under Ducommun ownership, The A. J. Glesener Co. will operate as an autonomous division. Mr. Glesener will continue to serve as President.—V. 187, p. 1541.

(E. I.) du Pont de Nemours & Co. Inc.—Booklet—

More than any organization in history, the large industrial corporation has demonstrated the "ability to bring people everywhere the technology and the gains of modern life," according to "This Is Du Pont," a booklet published April 11 by the Du Pont company.

This 52-page booklet tells the story of industry's role in the modern American society, of which it is an inseparable element, and relates the development of industry with the growth of the nation—using the 150-year-old Du Pont company for illustration.—V. 187, p. 1431.

Eastern Corp.—Merger Terms Announced—

See Standard Packaging Corp. below.—V. 187, p. 455.

Eastman Kodak Co. (& Subs.)—Sales & Earnings Up—

	52 Wks. End.	Dec. 29, '57	Dec. 30, '56	Dec. 25, '55	Dec. 26, '54
Sales	798,283,443	761,689,559	714,443,836	633,457,838	
Profit before inc. taxes	200,408,305	200,162,004	184,842,001	144,968,534	
Prov. for Fed. & state & foreign inc. taxes	102,300,000	106,000,000	99,241,671	75,146,815	
Net profit	98,108,305	94,162,004	85,600,330	69,821,719	
Pfd. divs. declared	369,942	369,942	369,942	369,942	
*Com. divs. declared	51,794,414	48,432,274	42,513,332	35,674,206	
Com. shs. outstanding	19,191,123	18,277,260	18,277,260	17,402,784	
Earnings per com. sh.	\$5.09	\$4.88	\$4.44	\$3.61	

*51% stock dividend also declared in 1956 and 1954. *Based on 19,191,123 shares outstanding as of Dec. 29, 1957.—V. 187, p. 1541.

Ekco Products Co.—Sales Continue Lower—

First quarter sales will be approximately 12% behind last year, Arthur Keating, Chairman, reported on April 11.

He said that final figures for all of Ekco's U. S. operations were not yet available but that the "keen competition" of the final 1957 quarter has continued into 1958 with the resultant drop in sales.

Incoming orders during the first weeks of the second quarter continue to lag behind a year ago, Mr. Keating added.—V. 187, p. 572.

Elgen Corp., Dallas, Tex.—Exchange Offer Effective—

See Dresser Industries, Inc. above.—V. 187, p. 1091.

Equitable Gas Co.—Private Placement—The company, it was announced on April 14, has placed privately an issue of \$7,000,000 4 1/2% first mortgage bonds due April 1, 1983, through The First Boston Corp.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith, and White, Weld & Co.

The proceeds are to be used to retire a like amount of short-term borrowings.

Later in 1958, the company plans to sell additional securities, probably preferred stock, in order to raise approximately \$5,000,000.—V. 187, p. 327.

Federated Department Stores, Inc.—Earnings Increased—

	52 Wk. End.	53 Wk. End.	52 Wk. End.
	Feb. 1, '58	Feb. 2, '57	Jan. 28, '56
Net retail sales	\$635,591,528	\$601,491,511	\$537,722,365
Income before taxes	\$60,873,512	\$49,010,924	\$46,214,142
Net income after taxes	\$24,973,512	\$23,510,924	\$22,064,142
Common dividends paid	\$12,326,412	\$11,907,307	\$10,336,737
Common shares outstanding:			
Average during the year	7,703,418	7,445,406	*7,186,656
At the end of the year	7,686,202	7,704,051	7,191,934
Earnings per common share	\$3.24	\$3.16	*\$3.07
Dividends per common share	\$1.60	\$1.60	*\$1.43 3/4

SELECTED BALANCE SHEET FIGURES

	Feb. 1, '58	Feb. 2, '57	Jan. 28, '56
Accounts receivable	\$7,745,943	\$7,151,226	\$7,980,003
Inventories	\$65,596,447	\$65,608,897	\$75,663,093
Working capital	\$126,167,331	\$122,593,270	\$110,217,165
Long-term debt	\$23,554,497	\$23,589,946	\$19,385,524
Shareholders' investment	\$161,250,811	\$169,398,785	\$142,610,286
Ratio of cur. assets to cur. liabilities	3.3	3.1	3.1
*Book value per common share	\$23.58	\$21.99	\$19.63

*Adjusted to reflect 2 for 1 stock split on Jan. 27, 1956.

*Based on average number of shares outstanding during the year.

*Based on number of shares outstanding at end of year.

On March 4, 1958, a quarterly dividend of \$0.45 payable April 30, 1958, was declared, which is equivalent to an annual rate of \$1.80.—V. 187, p. 988.

First Investors Corp.—Opens Washington Office—

This corporation, with offices at 120 Wall St., New York, N. Y., specialists in Mutual Funds since 1930, have opened a branch office in Washington, D. C., under the direction of Mr. Harvey L. Neiblum, Manager. The new office is in the Albee Building, 1426 G St., N. W., in the heart of the District. This is the sixth new office the company has opened in the last three years. Branches are in Manhattan, Brooklyn, Jamaica, Mineola, Huntington Station, Buffalo and Syracuse, N. Y.; Newark and Hackensack, N. J.; and Philadelphia, Pa.

The corporation is the only sponsor of FIC plans for the accumulation of shares of Wellington Fund, Incorporated in 1928, and Mutual Investment Fund, founded in 1926.—V. 187, p. 1649.

(M. H.) Fishman Co., Inc.—March Sales Up—

	Period End. March 31—	1958—Month—	1957—3 Mos.—	1957—3 Mos.—
Sales	\$991,567	\$943,482	\$2,477,202	\$2,382,574

—V. 187, p. 1091.

Food Machinery & Chemical Corp. (& Subs.)—Earnings

	Year End. Dec. 31—	1957	1956	1955	1954
Gross income	\$313,924,861	\$302,156,412	\$264,619,766	\$233,401,699	
Profit before inc. taxes	29,945,406	31,525,488	29,906,575	24,197,125	
Prov. for Fed. & fgn. income taxes	14,050,000	15,650,000	15,025,000	12,075,000	
Net profit	15,895,406	15,875,488	14,881,575	12,122,125	
Preferred dividends	359,826	433,848	552,783	583,024	
Common dividends	6,737,498	6,449,241	6,246,352	6,007,452	
Com. shs. outstanding	3,373,817	3,270,898	3,161,347	3,034,031	
Earnings per com. sh.	\$4.60	\$4.72	\$4.53	\$3.80	

—V. 187, p. 573.

Ford Motor Co. (Mich.)—March Output Lower—

The company produced 108,092 passenger cars and trucks during March for a year-to-date total of 397,605 units.

March production included 3,972 Thunderbirds, compared with 1,714 units in the same month last year. Thunderbird production to date in 1958 totals 7,664 units, compared with 5,356 a year ago.

In addition, tractor output in March was 5,040 units for a three-month total of 15,596. Comparable figures for 1957 were 4,725 and 12,648.

The breakdown follows:

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Ford passenger	75,006 142,011	288,968 428,934
Ford trucks	17,585 28,608	59,923 84,109
Mercury	11,278 33,395	35,003 101,322
Edsel	1,224	4,060
Lincoln	2,999 4,172	9,651 14,572
Total	108,092 208,186	397,605 628,937
Tractor	5,040 4,725	15,596 12,648

—V. 187, p. 775.

Fort Pitt Industries, Inc.—Name Changed—Stock Increased—Three New Directors Elected—

The stockholders on April 16 approved both a change in the company's name to "The Seeburg Corporation" and an increase in authorized common stock to 3,000,000 shares of \$1 par value, from 1,250,000 shares at \$1 par value.

The company now has outstanding 1,122,500 shares.

The J. P. Seeburg Division in Chicago has been the only operation of Fort Pitt since the latter disposed of its brewing and overcoat divisions in 1957.

Since a major portion of the products manufactured by Seeburg are marketed under its own name, the management believes that a change in name from Fort Pitt to "The Seeburg Corporation" would more correctly reflect the operations of the company.

Seeburg is the world's largest manufacturer of coin-operated phonographs. It also manufactures missile components for the U. S. Government, and produces facsimile telefax and teleticket equipment for Western Union Telegraph Co.

The stockholders at the annual meeting also elected as directors Robert A. Maes, Executive Vice-President and Director of Donner Foundation, Philadelphia; Sidney Bear, President of Lucky Furniture Co., Akron, Ohio; and Louis Tose, President of Tose Inc., trucking firm of Bridgeport, Pa.—V. 186, p. 2369.

Franklin Stores Corp.—March Sales Higher—

Period End. March 31—	1958—Month—1957	1958—9 Mos.—1957
Sales	\$3,254,056 \$2,894,501	\$29,976,910 \$28,150,473

—V. 187, p. 1513.

General Contract Corp.—Hauser Elected to Board—

Martin P. Hauser, Vice-President and Treasurer of the Litchfield Creamery Co. and Secretary of the Milnot Co., both of Litchfield, Ill., has been elected a director of the boards of General Contract Corp., and its principal subsidiary, the Bank of St. Louis.—V. 187, p. 831.

General Foods Corp.—President Cites Status—

Charles G. Mortimer, President, on April 10 said, in part:

"On March 31 we finished a fiscal year for General Foods. While certified figures will not be available until late May, I am sure we made a new record in volume sales, dollar sales, and in dollars of profit before and after taxes. Net sales for the first time in the company's history passed the billion dollar mark. We have just reviewed our projected plans for our fiscal 1959 year and have every reason to hope that, in all respects, it will be as good or a bit better than the year just concluded.

"The quarter which ended March 31 was the biggest March quarter in the company's history.

"Our capital expenditures budget is kept on a calendar year basis. In 1956, when we spent \$26,000,000, we felt that we had about reached our peak. This figure was followed by a \$25,500,000 expenditure in 1957.

"However, our current plans call for spending nearly \$30,000,000 in 1958 and, for the first three months of this year, we have been spending even a bit faster than at that rate.

"In the fiscal 1957 year, our research expenditures reached \$8,000,000. In fiscal 1958, our expenditures in the research area were 25% higher, more than \$10,000,000, and in fiscal 1959 we have increased our budget another 10%.—V. 187, p. 1091

General Motors Corp.—Files Employee Stock Program

This corporation on April 8 filed a registration statement with the SEC covering 1,450,000 shares of its common stock, to be offered under the General Motors Savings-Stock Purchase Program for Salaried Employees in the United States.—V. 187, p. 1542.

General Public Utilities Corp.—Subsidiaries Propose Bank Borrowings—

Metropolitan Edison Co. and Jersey Central Power & Light Co., subsidiaries of General Public Utilities Corp., have applied to the SEC for authorization to make bank borrowings during the next two years in amounts not to exceed an aggregate of \$12,500,000 each; and the Commission has given interested persons until April 25, 1958, to request hearings thereon.

Metropolitan Edison proposes to use the additional funds (a) to reimburse its treasury, in part, for construction expenditures prior to Jan. 1, 1958 and (b) to finance its post-1957 construction program, or to repay its treasury for expenditures for that purpose, or to repay notes the proceeds of which have been so used. In the case of Jersey Central, the proceeds of the proposed borrowings are to be used to finance its post-1957 construction program or to repay its treasury for expenditures made for that purpose, or to repay notes the proceeds of which were so used.—V. 187, p. 1206.

General Reinsurance Corp.—Branch on Board—

Harilee Branch, Jr., President of The Southern Co., has been elected a director of General Reinsurance Corp., it was announced on April 15.

Mr. Branch is Deputy Chairman of Federal Reserve Bank of Atlanta; Vice-Chairman of the Georgia Nuclear Energy Advisory Commission; and is a director of the Southern Railway Co., the U. S. Chamber of Commerce and the National Industrial Conference Board.—V. 185, p. 2802.

General Telephone Corp.—Unit Changes Name—

Donald C. Power, President, on April 14 announced that the stockholders of Peninsular Telephone Co., Tampa, Fla., have adopted an amendment changing the name of the company to General Telephone Co. of Florida. This amendment has been filed with the Secretary of State of the State of Florida and is effective immediately. Mr. Power said.

Mr. Power explained that since the company is now a subsidiary of General Telephone Corp. and a part of the General Telephone System, the stockholders and management consider it appropriate to so indicate by adopting a corporate title consistent with the other telephone operating companies in the General Telephone System. General Telephone Co. of Florida became a member of the General Telephone System in June, 1957, and today operates approximately 336,000 telephones throughout Florida. Principal telephone exchanges for the company are located in Tampa, St. Petersburg, Clearwater, Bradenton and Sarasota.—V. 187, p. 1514.

Getty Oil Co.—Files for Exchange Offer—

This company filed a registration statement with the SEC on April 11, 1958, covering 2,170,545 shares of its \$4 par common stock. The company proposes to offer this stock in exchange for the \$5 par capital stock of Mission Development Co. ("Development"), on the basis of one share of Getty stock for each 1.2 shares of Development stock, or five shares of Getty stock for six shares of Development stock.

The assets of Development are said to consist of 5,997,585 shares (47.62%) of the outstanding common shares of Tidewater Oil Co., excluding 66,665 shares held by a subsidiary consolidated by Tidewater, and a small amount of cash. Tidewater is controlled by Getty

which, in addition to owning directly and through Development control of Tidewater, also controls Skelly Oil Co. through Mission Corp. (not Development) and owns and operates directly oil properties and leases in the United States and in the Saudi Arabia-Kuwait Neutral Zone. Getty, through other subsidiaries, is also engaged in other enterprises.

According to the prospectus, the exchange offer is being made to accord to those stockholders of Development who may desire to participate in the overall business of Getty, rather than to have their investment limited to Tidewater, an opportunity to exchange their shares of Development for shares of Getty and thereby to share in the broader aspects of the business with which Development and Tidewater are affiliated.

The City Bank Farmers Trust Co. has been appointed exchange agent in connection with the exchange of Getty Oil Co. cumulative preferred stock, \$10 par value for common stock, \$4 par value, under an offer of exchange made April 7, 1958 by the company.—V. 187, p. 1433.

(B. F.) Goodrich Co.—Sales Off 11.8%—

Net sales for the first three months of 1958 amounted to \$161,926,836 compared with \$183,684,493 for the same period of 1957, a decrease of 11.8%. John L. Collier, Chairman, and J. W. Keener, President, reported. Direct and indirect sales to the Federal Government were 5.2% of total net sales in the first three months of 1958, compared with 7.0% in the first three months of 1957.

Net income after provision for all costs, including taxes and depreciation, amounted to \$6,289,545 compared with \$10,160,824 for the first three months of 1957, a decline of 38%. Net income per common share was 70 cents compared with \$1.14 a common share for the first three months of 1957.

Dividends received from associate companies (not consolidated) in which B. F. Goodrich owns less than majority interests are included in consolidated net income. Increases in B. F. Goodrich equity in net income retained by associate companies, amounting to \$753,000 for the first three months of 1958 and \$877,000 for the same period of 1957, are not included in B. F. Goodrich consolidated net income.

Federal and foreign income taxes for the first three months of 1958 were \$5,722,000 compared with \$10,377,000 for the same period in 1957.

Dividends of 55 cents a share on common stock were paid in the first three months of 1958 and 1957.

Results for the 1958 period are partly estimated and subject to audit at the close of the year.

Plans \$35,000,000 Capital Expenditures—

The company plans to spend \$35,000,000 for capital expenditures and investment in 1958 "as an expression of confidence in the future," John L. Collier, Chairman of the Board, told the stockholders on April 15.

Mr. Collier said this is almost as much as the B. F. Goodrich 1957 expansion of \$38,871,000.

J. W. Keener, President, commented further on the expansion program by reporting that a number of expansions and new plants are nearing completion or are already starting operations. These include the addition to the Miami, Okla. plant which is nearing capacity operation on the manufacture of giant off-the-highway tires, the completion of the textile plant for tire cord at Exeter Borough, Penna. which is now in operation, construction of a general chemicals plant at Henry, Ill. where operations are expected to begin in June, 1958, construction of a new adhesives plant at Akron, O. which is on schedule and will commence operations early this fall, construction and near completion of a manufacturing and warehouse space and equipment addition at the Marietta, O. plastics plant, a similar addition at the sponge and latex foam plants in Shelton, Conn. which is under way, and the completion and early operation of the plant at Calvert City, Ky. for manufacture of special acrylic polymers.—V. 187, p. 1542.

Grand Union Co. — Annual Cash Dividend Rate Increased by 11%—Stock Dividend Also Declared—

An increase of 11.1% in the annual cash dividend on the common stock from 72 cents to 80 cents a share, was voted on April 11 by the directors of the Eastern food chain, it was announced by Lansing P. Shield, President.

Implementing this action, the directors voted a cash dividend of 20 cents a share payable on May 29, 1958, to stockholders of record April 28, 1958.

A 5% stock dividend on the common stock, payable on May 29 to holders of record April 28, was also voted by the directors.—V. 187, p. 1542.

Grayson-Robinson Stores, Inc.—March Sales Up—

Period End. March 31—	1958—Month—1957	1958—8 Mos.—1957
Sales	\$3,212,660 \$2,824,941	\$27,899,565 \$27,117,942

—V. 187, p. 1314.

Grumman Aircraft Engineering Corp.—New Contract

The Japanese Defense Agency announced on April 8 that it has decided in favor of purchasing Grumman's F11F-1F Super Tiger for use by the Japanese Air Self-Defense Force. This announcement finally ends the two year quest for a U. S. supersonic jet interceptor by the Japanese Government which had evaluated other U. S. fighter aircraft. The decision awaits confirmation by the Japanese National Defense Council.

Production of the Super Tiger will start in 1959 and 300 airplanes will be produced before the end of 1962 under a joint plan between the governments of the United States and Japan. The majority of the Super Tigers will be produced in Japan. The amount of money involved was not disclosed.—V. 187, p. 1543.

Guardian Consumer Finance Corp.—Notes Sold Privately—The corporation, it was announced on April 16,

has placed privately with institutional investors an issue of \$2,000,000 senior notes, due Dec. 1, 1969, through Glore, Forgan & Co.—V. 185, p. 485.

Gulton Industries, Inc.—Develops New Ultrasonic Drill

Development of a new ultrasonic drill, the Glennite U-602, with a power output of 100 watts, was announced by this corporation on April 9.

Superseding the 40 watt drill originally developed by Gulton, the Glennite U-602 is designed for the rapid drilling of intricate shapes into hard, brittle, and unyielding materials such as glass, ceramics, quartz, precious stones and other materials such as tungsten, carbide, silicon and germanium.

The U-602 includes two basic units; a drill assembly and an ultrasonic generator. The drill assembly consists of a special Glennite piezoelectric transducer coupled to a tool mount by a mechanical transformer, and a drill mount and automatic, adjustable feed mechanism.—V. 187, p. 882.

Haloid Co., Rochester, N. Y.—New Name Adopted—

The stockholders on April 16 approved a change in name of this company to Haloid Xerox Inc.

The addition of "Xerox" to the name of the company, once wholly in the photographic-photo-copy business, was made in recognition of the rapid growth more recently of the xerographic phase of its business. The manufacture of "Xerox" products for xerography, a completely dry, high-speed copying process was pioneered and developed by Haloid.

Xerographic products, first introduced in 1950 new account for nearly half of company sales, and more than half of the earnings, both of which reached new highs in 1957. Total sales were \$25,800,000 and net income was \$1,494,000.

CONSOLIDATED QUARTERLY EARNINGS REPORT

Three Months Ended March 31—	1958	1957
Net sales	\$6,753,830	\$6,709,813
Income before taxes	889,073	973,358
Estimated provision for taxes	499,639	544,322
Net income	\$389,434	\$429,036
Common shares outstanding	816,222	806,222
Net income per common share	\$0.48	\$0.53
Depreciation and amortization	683,880	604,829
Total cash flow	1,073,314	1,033,865
Cash flow per common share	1.32	1.28

—V. 184, p. 2325.

Haloid Xerox, Inc., Rochester, N. Y.—New Name—

See Haloid Co. above.

Hartfield Stores, Inc.—March Sales Increased—

Period End. Mar. 31—	1958—Month—1957	1958—2 Mos.—1957
Sales	\$1,527,273 \$1,410,395	\$2,596,087 \$2,566,546

—V. 187, p. 1543.

Hershey Chocolate Corp.—To Redeem Preferred Stock

The corporation has called for redemption on May 15, 1958, all of its 193,987 shares of outstanding 4% cumulative preferred stock, series A, at \$51.50 per share, plus accrued dividends of 53 1/2 cents per share. Prepayment in full will be made at the City Bank Farmers Trust Co., 2 Wall St., New York 15, N. Y.—V. 187, p. 1650.

Home Insurance Co. (N. Y.) — Underwriting Operations Improve—

At the 105th annual stockholders' meeting held on April 7, Kenneth E. Black, President, reported that a voluntary reduction of approximately \$8,323,000 in premium income was brought about in 1957 to improve the company's class of business and reflect a better underwriting result. The Home's loss from underwriting in 1957 was \$8,801,000 as compared to the 1956 loss of \$14,807,000. Mr. Black said that while a substantial improvement in underwriting operations was realized by The Home in the last quarter of 1957 and the first two months of 1958, "it is still too early to say with any degree of certainty that the loss trend that has plagued the entire property insurance industry for the past two years has changed." He added that, "increased rates on important coverages and greater selectivity in underwriting should improve the company's profit-making potential in the months ahead."

Following a summary of company operations for 1957, stockholders were briefed on company plans for the development of the Peoples Life Insurance Company, which was acquired by The Home shortly after the first of the year. According to Mr. Black, the acquisition of this company enables The Home to write business on a more complete multiple line basis, and provides "an excellent opportunity for expansion for both companies."

Owners of approximately 3,168,402 shares or 79.21% of The Home's outstanding stock attended the meeting or were represented by proxy.—V. 186, p. 2852.

Hooker Chemical Corp.—Proposed Consolidation—

See Hooker Electrochemical Co. below.

Hooker Electrochemical Co.—Consolidation Approved

The boards of directors of this company and of Shea Chemical Corp. on April 15 approved a formal agreement for the consolidation of the two companies subject to the approval of the stockholders of each company.

Both companies have directed the calling of special meetings of the respective stockholders on May 28, 1958, at which time the consolidation agreement will be submitted for approval. It is anticipated that notices of the meetings and proxy statements will be mailed to stockholders on or about May 1, 1958.

Under the terms of the proposed consolidation, Hooker will be the continuing company and its name will be changed to Hooker Chemical Corp.

The consolidation will be effected by the issuance of 800,576 shares of Hooker's common stock in exchange for all of the present outstanding 1,401,010 shares of class A and class C common stock of Shea and 41,200 shares of Hooker's common stock in exchange for all of the presently outstanding 6,000 shares of Shea's \$7 cumulative preferred stock.

Shea produces and sells sodium tripolyphosphate, dicalcium phosphate, phosphoric acid, tetra sodium pyrophosphate, ferrophosphorus and a number of other phosphorus compounds, none of which are included in the phosphorus products produced by Hooker. Shea has four plants located at Columbia, Tenn.; Dallas, Texas; Jeffersonville, Ind.; and Adams, Mass. The Columbia, Tenn. plant, in addition to its production of dicalcium phosphate and phosphoric acid, will be a source of phosphorus for Hooker's present phosphorus operations. In the other three plants Shea's phosphorus is processed into sodium tripolyphosphate and other phosphorus products.—V. 187, p. 988.

Hudson & Manhattan RR.—February Earnings Off—

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Gross oper. revenue	\$875,312 \$832,213	\$1,812,603 \$1,750,795
Oper. exps. & taxes	824,294 756,639	1,675,286 1,613,417
Operating income	\$51,018 \$75,574	\$137,317 \$137,378
Non-operating income	13,182 9,793	27,081 19,169
Gross income	64,200 85,367	164,398 156,547
*Income charges	123,416 120,732	246,737 261,330
Int. on adjustment inc. bonds	70,058 70,058	140,116 140,116
Net deficit	\$129,274 \$105,483	\$222,455 \$244,899

*Exclusive of interest on adjustment income bonds.—V. 187, p. 1543.

Industrial Enterprises Inc.—Earnings—

Year End Dec. 31—	1957	*1956	*1955
Net sales & operating revenues	\$24,689,934	\$24,678,469	\$26,131,882
Income before income taxes	2,085,549	1,947,582	1,365,823
Taxes on income	1,162,600	998,500	650,807
Net income	\$922,949	\$949,082	\$709,016

*Pro forma the comparison above reflects the combined operations of the separate companies, which, as of Dec. 31, 1957, are included as components of Industrial Enterprises, Inc.; and does not include Philadelphia Hoist Division prior to the date of acquisition, Nov. 25, 1957.

Net income after taxes in 1957 was equal to \$2.01 per common share, as compared with \$2.17 per common share (adjusted for the United Specialties acquisition and stock dividends), on a like basis, for the year 1956.

Book value of outstanding common stock increased markedly during 1957 to \$19.28 per share at the end of the year compared with \$11.63 per share at Dec. 31, 1956 (excluding any retroactive effect of the United Specialties acquisition).

Working capital also improved, rising to \$6,101,073 at Dec. 31, 1957, a current ratio of 2.42. At the end of 1956, working capital amounted to \$2,040,947 (excluding any retroactive effect of the United Specialties acquisition).

The number of outstanding common shares increased during 1957 to 445,983 at Dec. 31, compared with 298,695 shares outstanding at the end of 1956. The increase reflected two 3% stock dividends, paid on May 15 and Nov. 29, 1957, as well as the issuance of 117,000 shares in connection with the acquisition of United Specialties Co. and 8,339 shares in connection with the acquisition of a 46% stock interest in Ingenieria Electrica Industrial, S. A.

REFINANCING—During the year 1957, a note agreement was signed with Massachusetts Mutual Life Insurance Co. providing for the issuance and sale by the company of \$1,500,000 5 1/2% subordinated notes due Sept. 15, 1972. The company availed itself of \$1,000,000 during 1957 under this agreement. These funds were used for the repayment of short-term loans and for other corporate purposes. The remaining \$500,000 was received on March 17, 1958 and was added to working capital.

Massachusetts Mutual Life Insurance Co. also purchased 16,200 shares of the company's 6% cumulative preferred stock, series A, \$50 par value, for \$810,000. These preferred shares are convertible into common stock at prices ranging from approximately \$18 to \$22 per share prior to June 30, 1972.—V. 187, p. 1543.

Insurance Co. of North America — Files Employees' Stock Plan—

This company filed a registration statement with the SEC on April 11, 1958, covering 55,000 shares of its \$5 par capital stock, to be offered pursuant to the company's Employees' Stock Subscription Plan of 1950 to employees of the company and certain affiliated companies.—V. 187, p. 1092.

International Business Machines Corp. & Domestic Operating Subsidiary—Earnings Show Gain—

Three Months Ended March 31—	1958	1957
Gross inc. from sales, service and rentals in U. S.	267,450,370	215,788,536
Cost of sales, service and rentals and expenses	222,548,106	178,851,553
Operating income	44,902,264	36,936,983
Other income	1,785,854	628,424
Total	46,688,118	37,565,407
Dividends received from IBM World Trade Corp.	2,000,000	1,500,000
Net income before U. S. Federal income taxes	48,688,118	39,065,407
Provision for U. S. Federal inc. taxes—estimated	25,292,000	20,319,800
Net income for the period	23,396,118	18,745,607
*Earnings per share	\$1.98	\$1.58

* Based on 11,841,197 shares outstanding.—V. 187, pp. 456 and 574.

International Ceramic Mining Ltd.—On Restricted List

The Securities and Exchange Commission on April 14 announced the addition of the stocks of the following Canadian companies to its Canadian Restricted List: International Ceramic Mining Ltd., Tamicon Iron Mines, Ltd., and Venus Chibougamau Mines, Ltd.

The Canadian Restricted List is composed of the stocks of Canadian companies which the Commission has reason to believe, based on information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933.—V. 187, p. 1433.

International Minerals & Chemical Corp.—New Dirs.—

The election of Jervis J. Babb, Board Chairman of Lever Brothers, New York City, and Vernon Taylor, Jr., Denver financier, to the board of directors of International Minerals & Chemical Corp., was announced today by Louis Ware, IMC president.

They replace Thomas S. Lamont, Vice-Chairman of J. P. Morgan & Co., and Vernon Taylor, Sr., President and a director of Peerless Oil & Gas Co., San Antonio, who resigned in order to devote more time to personal interests. Mr. Lamont has served on the IMC board since 1945 and Mr. Taylor since 1952.

Mr. Babb is also a director of the Green Giant Co., Guardian Life Insurance, The Bank of New York, Dry Dock Savings Bank, Neptune Meter Co., and American Molasses Co. He is a trustee of the Committee on Economic Development, The American Heritage Foundation, the Foreign Policy Association and the Joint Council of Economic Education.

Vernon Taylor, Jr., whose financial interests include oil, mining and cattle businesses, is also a director of the Colorado National Bank.—V. 187, p. 145 and V. 186, p. 2050.

International Telephone & Telegraph Corp.—Registers Proposed Debenture Issue With SEC—

This corporation on April 17 filed a registration statement with the SEC covering a new issue of \$28,692,000 25-year subordinated debentures, convertible into capital stock.

It is proposed that shareholders will be offered rights to subscribe to the new issue at the rate of \$100 of debentures for each 25 shares of capital stock held. The transaction is to be underwritten by a banking syndicate headed by Kuhn, Loeb & Co.

Edmond H. Leavey, President, said that the interest rate, conversion prices and subscription price will be announced later.—V. 186, p. 2371.

Kaiser Aluminum & Chemical Corp.—New Booklet—

The corporation has just issued a 12-page illustrated booklet which tells the story of the plants, production methods and products of its Kaiser Chemicals Division.—V. 187, p. 1434.

Kennecott Copper Corp.—Chilean Output Reduced—

This corporation's Chilean copper production will amount to about 13,000 tons for the month of April, it was announced on April 14. Kennecott's Braden mine in Chile has been producing at a monthly rate of 17,000 tons. The reduced production is an annual occurrence brought about by winter conditions in Chile which cause a decrease in the flow of water to the company's hydro-electric power plants, with consequent limitation of power output and plant operations. The decreased output is generally in effect for about six months.—V. 187, p. 1207.

Keystone Chemurgic Corp., Bethlehem, Pa. — Files With Securities and Exchange Commission—

The corporation on April 2 filed a letter of notification with the SEC covering \$150,000 of 15-year 6% convertible debentures due Jan. 1, 1973 to be offered in units of \$1,000 each. No underwriting is involved. The proceeds are to be used for working capital.

Each \$1,000 debenture may be converted into 300 shares of common stock.

Knickerbocker Growth Fund, Inc.—New President—

Vincent Cullen, a director of Knickerbocker Shares, Inc., has been elected President and a director of Knickerbocker Growth Fund, Inc., succeeding Karl D. Pettit, Sr., who has been elected Chairman of the Board.

See also Capital Venture Fund, Inc. above.

(S. S.) Kresge Co.—March Sales Up—

Period End. March 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$26,741,707	\$25,663,584
	\$70,351,434	\$68,970,043

—V. 187, p. 1315.

Kroger Co.—Sales and Earnings Satisfactory—

The company on April 9 reported after taxes a net income for the 12-week period ended March 22, 1958, of \$5,146,045, an increase of 17% over the like weeks of 1957. Provision for Federal taxes totaled \$5,093,894. The net income for the 1958 first quarter amounted to 1 1/4 cents per sales dollar.

The net income amounted to \$1.27 each on the 4,065,404 shares outstanding on March 22, 1958. This compares with a net income for the first 12 weeks in 1957 of \$1.09 per share on the same number of shares and \$1.14 per share on the 3,878,835 shares outstanding on March 23, 1957.

"Sales and earnings for the first quarter were satisfactory," according to Joseph B. Hall, President. "While the current economic climate makes it difficult to forecast results, 1958 should be a good year for Kroger," he concluded.

Kroger sales for the third four-week period of 1958, ended March 22, 1958, amounted to \$136,081,844, an increase of \$11,521,490 over sales of \$124,560,354 for the same period in 1957. Average number of stores operating during the third period was 1,412 a decrease of 4% from the 1,468 in operation during the same period a year ago.—V. 187, p. 1092.

Lake Superior & Ishpeming RR.—Earnings—

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Railway oper. revenue	\$77,442	\$76,105
Railway oper. exps.	215,046	206,054
	\$171,217	\$153,864

Net rev. fr. ry. ops.	\$137,604	\$129,949	\$285,525	\$269,346
Net ry. oper. deficit	163,810	152,391	346,625	316,217

* Deficit.—V. 187, pp. 884 and 1092.

Lehman Corp.—Asset Value Increased—

A total net asset value of \$208,150,837, equivalent to \$21.71 per share, was announced jointly on April 10 by Robert Lehman, President and Monroe C. Gutman, Chairman of the Executive Committee in the interim report of this corporation, for the first quarter of 1958. This compares with a net asset value of \$20.76 per share at the end of the previous quarter.

A total of \$6,941,617 or 57.7% of the \$12,029,826 capital gain dividend, payable Jan. 28, 1958, was paid by the issuance of 333,091 shares of capital stock. This dividend which was paid from 1957 security profits was declared in stock or cash at each stockholder's option.—V. 187, p. 1207.

(R. G.) LeTourneau, Inc.—Reenters Earthmoving Field

This corporation will next month drop its legal shackles and re-enter the earthmoving field after a five-year absence, it was announced on April 17.

Robert G. LeTourneau, President, said May 1 will mark the day that his multi-million-dollar company can again take up its earthmoving activities. He added: "It will probably be a couple of months after that before we can talk intelligently about what the first machines will look like or what they will be able to do."

He noted that, because the earthmoving phase of his company's business was sold five years ago, it has not undertaken to market any earthmoving machines since May 1, 1953.

It was Westinghouse Air Brake Co. which bought out LeTourneau's earthmoving business for approximately \$31,000,000 five year ago, setting up a new subsidiary known as LeTourneau-Westinghouse Co. Included in the sale was a provision that the original LeTourneau company remain out of the earthmoving field for the five-year period which ends May 1, 1958.—V. 187, p. 989.

Ling Electronics, Inc.—Acquisition—

This corporation has completed arrangements to acquire all of the common stock of United Electronics Co. of Newark, N. J., according to a joint announcement released by both companies. The purchase price is to be approximately \$1,200,000, with \$750,000 to be paid in cash and the balance in common stock of Ling Electronics. The effective date of the transaction is April 18, 1958, according to the present schedule.

United Electronics is a 23-year-old company with design leadership in high-energy special purpose thermionic tubes and fixed and variable vacuum capacitors. Its proprietary products are used in radar, physiotherapy, radio frequency power and transmission applications, electronic controls and in ultrasonic instrumentation. United Electronics recently has developed a line of ceramic variable vacuum capacitors, believed to be the first of their type and which should have a very large market potential in high-power radio frequency applications.

Ling reported consolidated sales of \$3,509,401 in the six months ended Jan. 31, 1958, and net income of \$35,034, equal to 40 cents per share on the 839,000 common shares outstanding prior to the merger. United Electronics had sales of about \$2,000,000, and net income of \$155,000 in the 1957 calendar year.—V. 187, p. 1315.

Link Aviation, Inc.—Awarded Simulator Contract—

The U. S. Air Force Air Materiel Command has awarded to this corporation a contract involving more than \$1,000,000 for the first B-58 flight simulator. It was announced on April 15.

Delivery date and other details of the simulator for the 1,000-plus m.p.h. bomber could not be immediately released, the company said. Link, a subsidiary of General Precision Equipment Corp., has also developed and delivered simulators for such current planes as the Air Force's F-102 and F-106 and the Navy's F11P-1 and F8U-1.

In addition to simulators, GPE companies manufacture a wide variety of other electronic, electrical and mechanical components and systems for military and industrial use. In 1957 total sales of GPE companies totaled approximately \$185,000,000 in such fields as defense technology; industrial equipment and controls; motion picture theatre equipment and television equipment for professional, educational and industrial use; and professional and amateur cameras and photographic equipment.—V. 187, p. 575.

Litton Industries, Inc.—Monroe Division Reports Gains

Increases in both sales and profits for the first three months of the calendar year were reported on April 11 by President Charles B. Thornton for the Monroe Calculating Machine Division of Litton Industries. In discussing the company's operations at a quarterly meeting of the board of directors, Mr. Thornton reported that Monroe sales were up 5% over the like period of last year, and that profits exceeded last year by an even greater margin.

Mr. Thornton also stated that sales of Monroe's recently introduced all-electronic accounting machine, the Monrobot IX, had already exceeded the first 12 months production schedule originally planned. Production quotas have been expanded to accommodate the increased volume.—V. 187, p. 1207.

Loew's, Inc.—New Executive Committee Chairman—

Joseph R. Vogel, President, on April 11 was appointed Chairman of the Executive Committee of the Board of Directors, and Jerome A. Newman was appointed Chairman of the Budget and Finance Committee, with Philip A. Roth as Vice-Chairman.

As Chairman of the Executive Committee, Mr. Vogel succeeds George Killion, who was named Chairman of the Board after the stockholders' meeting Feb. 27, when the directors re-created that position. Mr. Killion continues as a member of the committee.

Other members of the Executive Committee are Louis A. Green, Ira Guilden, William A. Parker and John L. Sullivan.

Mr. Newman, who is the senior partner of Graham-Newman Co., an investment firm, and Chairman of the Board of Government Employees Insurance Co., was elected a director of Loew's at the last stockholders' meeting, as was Mr. Roth, who is Chairman of the Executive Committee of Baldwin Securities Corp. Other members of the Budget and Finance Committee are Ellsworth C. Alvord, Louis A. Green, Benjamin Melniker, Robert H. O'Brien, William A. Parker and Mr. Vogel.

Reports Profit for Quarter—

The company, including theatre and other subsidiaries, earned \$1,800,000 or 34 cents per share for the second quarter (a 16-week period) of the current fiscal year. These earnings reverse the trend for the two previous periods and bring the earnings for the first 28 weeks of the year to \$509,000 or 10 cents per share.

In the first 12-week period, the corporation reported a loss of \$1,291,000 or 24 cents per share. Since new accounting methods were not applied until the end of the last fiscal year, no comparison of earnings for quarterly periods can be made.—V. 187, p. 575.

Long Island Lighting Co.—Proposed Financing—

The company will receive bids at the City Bank Farmers Trust Co., 2 Wall St., New York, N. Y., up to 11 a.m. (EDT) on May 14 for the purchase from it of \$20,000,000 of first mortgage bonds, series J, due May 1, 1988.

The company also proposes to offer to its common stockholders of record April 29, 1958 the right to subscribe on or before May 15, 1958 for 691,027 additional shares of common stock (par \$10) on the basis of one new share for each 10 shares held. The price will be supplied by amendment. See also V. 187, p. 1651.

(P.) Lorillard Co. (& Subs.)—Reports Record Earnings—

Year Ended Dec. 31—	1957	1956	1955	1954
Net sales	293,415,430	203,280,417	228,268,392	231,046,695
Profit before inc. taxes	24,882,412	8,618,758	13,098,500	12,629,143
Prov. for Fed. and state income taxes	13,398,000	4,099,000	6,502,500	6,287,000
Net profit	11,484,412	4,519,758	6,596,000	6,342,143
Preferred dividends paid	686,000	686,000	686,000	686,000
Common dividends paid	5,563,965	3,423,361	3,851,257	4,564,450
Com. shares outstanding	2,852,854	2,852,854	2,852,855	2,852,855
Earnings per com. share	\$3.78	\$1.34	\$2.07	\$1.98

OTHER FINANCIAL HIGHLIGHTS AT DEC. 31

	1957	1956	1955	1954
Current assets	192,202,969	153,611,040	158,294,643	163,116,595
Current liabilities	82,399,192	43,365,717	45,843,067	54,239,799
Working capital	109,803,777	110,245,323	112,451,576	108,876,796
Long-term debt	54,041,670	57,333,334	59,375,000	51,000,000
Shareholders' equity	86,674,232	81,438,885	81,028,497	78,969,754
Number of shareholders	26,976	28,557	28,231	28,453
Number of employees	6,591	4,949	5,578	6,126
Book value per com. sh.	\$26.95	\$25.11	\$24.97	\$24.25

See also V. 187, p. 1651.

Lykes Bros. Steamship Co., Inc.—Three New Dirs.—

The membership of the board of directors have been increased to 12 with the election on April 15 of the following three new directors: Harold H. Helm, Chairman of the Chemical Corn Exchange Bank of New York; Charles P. Lykes, President of Lykes Bros. Inc., of Tampa,

Fla.; and A. Q. Petersen, Chairman of the Wesson Oil & Snowdrift Co., Inc., of New Orleans, La.

The directors also announced that a quarterly cash dividend of 25 cents per share will be paid on June 10 to stockholders of record as of the close of business on May 26, 1958.

The corporation owns and operates one of the nation's largest fleets of American flag Cargo liners engaged in international trade. Its 54 ships operate over six of the country's essential trade routes from U. S. Gulf ports to most of the globe. The company has been engaged in world trade since 1900.—V. 187, p. 1344.

M. A. C. Credit Co., Inc., Miami, Fla.—Files Financing Proposal With SEC—

This corporation filed a registration statement with the SEC on April 9, 1958, covering \$300,000 of fourth serial 8% debentures due 1968 (in denominations of \$500 each) and 300 shares of its no par common stock. Purchasers of debentures, to be offered at \$450 per debenture, will be permitted, but not required, to purchase one share of common stock (at \$200) for each \$1,000 face amount of debentures purchased. The offering of the unsold common shares will be withdrawn. No underwriting is involved.

The company and its subsidiaries are engaged in making small loans to individual borrowers in Florida and Georgia. If all the securities the subject of this offering are sold, the proceeds will aggregate \$330,000. It is contemplated that the proceeds (less expenses of \$8,100) will be added to the company's general funds and will be used to expand its outstanding loans.—V. 185, p. 1276.

Mack Trucks, Inc.—Announces New Financing Plan—

See Associates Investment Co. above.—V. 187, p. 1434.

MacMillan & Bloedel, Ltd., Toronto, Canada — Plans Financing—

A total of \$32,500,000 in new financing is scheduled by this company, of which \$22,500,000 is expected to be offered publicly in Canada early this week and \$10,000,000 placed privately in the United States.

Wood, Gundy & Co., Ltd., and Greenshields & Co., Inc., are joint underwriters of the \$22,500,000 expected to be offered in Canada. Of this \$5,000,000 will be in 5 1/4% seven-year debentures and \$17,500,000 in 5 1/2% 20-year sinking fund debentures. Both issues will be priced at par.

Wood, Gundy and Greenshields also have been appointed agents to negotiate private placement of \$10,000,000 in 4 1/2% 20-year sinking fund series B debentures in the United States.

(R. H.) Macy & Co., Inc. (& Subs.)—Sales Higher—

	26 Weeks Ended Feb. 1, '58	27 Weeks Ended Feb. 2, '57	52 Weeks Ended Feb. 1, '58	53 Weeks Ended Feb. 2, '57
Net retail sales	258,083,000	251,556,000	454,166,000	430,309,000
Earnings before Federal income taxes	11,981,000	12,407,000	13,960,000	13,411,000
Federal income taxes	6,160,000	6,450,000	7,110,000	6,575,000
Net earnings	5,821,000	5,957,000	6,850,000	6,836,000
Divs. on preferred stock	539,000	539,000	1,078,000	1,078,000
Balance applicable to common stock	5,282,000	5,418,000	5,772,000	5,758,000
Earns. per common shr.	\$3.07	\$3.15	\$3.36	\$3.35

—V. 185, p. 2915.

Managed Funds, Inc., St. Louis, Mo.—Assets Show Gain

An increase of nearly \$2,000,000 in March enabled this corporation to bring its total net assets back over the \$50,000,000 mark at month's end, Hilton H. Slayton, President, announced on April 8.

At the same time, he disclosed an "extremely sharp" decrease in the dollar ratio of share redemptions to share purchases—to 9.1% last month from 15.3% during March, 1957.

Total net assets of the nationally-distributed mutual fund's eleven share classes amounted to \$50,445,811 on March 31, compared with \$48,534,137 at the end of February and \$50,131,902 at the March, 1957 close.

Sales and redemptions during March totalled \$1,089,551 and \$99,295 respectively, as against \$1,120,926 and \$170,944 during the previous March, and \$994,039 and \$82,426 for February of this year.—V. 186, p. 1956.

Mangel Stores Corp.—Current Sales Up—

Period End. April 5—	1958—5 Wks.—1957	1958—9 Wks.—1957
Sales	\$4,226,471	\$3,618,859
	\$5,878,068	\$5,417,453

—V. 187, pp. 1315 and 1207.

Marine Midland Corp.—Earnings 7% Higher—

An increase of 7% in the per share earnings for the first quarter of 1958 on the common stock of this corporation was revealed on April 7 in comparison with such earnings in the first quarter of 1957. The consolidated net operating earnings of the corporation and its constituent banks and affiliate for the first quarter of 1958 were \$3,685,915 or 43 cents a share on the 8,475,484 common shares outstanding March 31, after preferred dividends of \$121,012, compared with \$3,283,217 or 40 cents a share on the 8,099,875 shares outstanding, after preferred dividends of \$178,221 for the same period in 1957. The provision for taxes in the first quarter was \$4,095,000 in 1958 and \$3,653,800 in 1957.—V. 187, p. 1315.

McGraw-Edison Co.—New Plant in Operation—

This company has placed in operation a new acetylene producing plant of its Medical Gas Division, Thomas A. Edison Industries, at the division's North Grafton, Mass., manufacturing site.

Housed in a separate steel building about 200 yards from the division's year-old oxygen-nitrogen plant, the acetylene installation has a capacity of 5,000 cubic feet an hour.—V. 187, p. 1435.

Mead Johnson & Co.—Division Expands—

The company's Pabulum Products Division on April 2 acquired the product line and production facilities of the Bib Corp., Lakeview, Fla., producer of America's largest selling line of natural fruit juices especially prepared for infants and children. Terms were not disclosed.

Announcement of completion of the transaction was made jointly by D. Mead Johnson, President of Mead Johnson, and S. Harvey Greenspan, board chairman of Bib Corporation.

General agreement on the acquisition was reached between the two companies and announced last December. However, legal details and arrangements remained to be completed before the transaction became final.

A new firm, Pabulum-Bib Inc., will function as a wholly-owned subsidiary of Mead Johnson & Co. for manufacture of Bib juices.—V. 187, p. 575.

Metal & Thermit Corp.—Management Slate Wins—

For the second successive year, stockholders of this corporation rejected the attempt of a minority group to obtain control of the company and again further strengthened the position of the current management on the board of directors.

At the annual meeting held on April 10-11, stockholders elected a slate of nine directors headed by H. E. Martin, President. The dissident minority group, headed by Alexander Rogers, elected but three directors.

A year ago, stockholders broke a six-to-six impasse which had developed in the board of directors early in 1957. Subsequently, at the 1957 annual meeting, stockholders elected eight directors from the management slate, leaving four to represent the minority group.

The stockholders also decisively defeated a proposal made by the dissident minority group demanding that the board of directors institute suit against American Can Co. and certain directors of Metal & Thermit Corp. for alleged violations of United States anti-trust laws and the corporation law of the State of New Jersey.

Although an overwhelming majority of common stockholders voted in favor of a management proposal to increase the authorized capitalization of the company to 1,200,000 common shares from the present 860,000 common shares, the proposal was blocked by the minority group.

made to place the company in a position to expand its operations by acquiring profitable properties through the exchange of stock.

"There are 6,462 shares of preferred stock and 792,550 shares of common stock outstanding for a combined total of 799,012 shares holding the right to vote on a proposal to increase the capital stock," Mr. Martin said. "The net result of this vote is that, by a preferred stock vote which represents a mere 3/10 of 1% of the total outstanding stock, the dissident group has exercised an effective veto power over the management's plans to expand the company through acquisitions."

The new director elected to the board on the management slate is Garfield L. Miller, Jr., Vice-President of Harold C. Brown & Co., Inc., investment security dealers of Buffalo, N. Y.

Returned to the board of directors were: H. E. Martin, President; Charles J. Beasley, Robert G. Fuller, Cornelius W. Middleton, William P. Palmer, Walton S. Smith, William C. Stolk and Russell C. Taylor. Messrs. Stolk and Taylor are senior officers of the American Can Co. which owns 21.6% of the voting stock of the company.

Re-elected from the Rogers slate were: Alexander Rogers, Lester C. Rogers and John F. Condon.—V. 187, p. 1545.

Midcontinent Tube Service, Inc., Evanston, Ill.—Forms New Affiliate to Handle Valves and Fittings—

Sam Horwitz, President, on April 4 announced the formation of an affiliated company, Mideo Valves & Fittings, Inc., to provide the Midcontinent's pipe customers with necessary adjuncts to tubular steel products.

The valves and fittings division of Crane Co. has named Midcontinent Tube Service, Inc., as distributors of its products. These products thus fit into the new Mideo Valves organization. Both MideoTube and Mideo Valves are located at 2120 Lee St., Evanston, Ill.

Minneapolis-Honeywell Regulator Co.—Sales of New Photoflash Unit Call for Tripling Production—

Those who contend that the business slowdown is "psychological" and that a good new item will sell well had some fresh ammunition today in a sales report on a new idea in electronic photoflash units.

The first three weeks' sales, said the company's Heiland Division, of its radically different flash unit called the Futuramic Strobosonar were five times those of any previous model the firm has marketed in its 21 years of producing photo equipment. S. A. Keller, General Manager of Heiland, said production schedules have been tripled for the Strobosonar, which features the incorporation within its lamphead and handle all components necessary for operation and, most notably, eliminates the separate power pack that hangs from the user's shoulder in convention units.—V. 187, p. 678.

Mississippi Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc., headed an underwriting syndicate which offered on April 17 an issue of \$15,000,000 first mortgage bonds, 4 1/2% series due April 1, 1988, at 102.526% and accrued interest, to yield 3.98%. Subscription books were quickly closed. Award of the issue was won by the group at competitive sale on April 16 on a bid of 101.8199%.

Other bids, all with 4 1/2% coupon rates, were Merrill Lynch, Pierce, Fenner & Smith, 101.5399%; Equitable Securities Corp. and Shields & Co. (jointly), 101.5299%; White, Weld & Co. and Kidder Peabody & Co. (jointly), 101.4599%; Eastman Dillon, Union Securities & Co., 101.389%; The First Boston Corp., 100.55%; and Blyth & Co. Inc., 100.2299%.

The new bonds will be redeemable at general redemption prices ranging from 106.66% to par, and at special redemption prices receding from 102.53% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company for the construction and expansion of facilities, for the prepayment of promissory notes due on Jan. 15, 1959, and for other corporate purposes. The company's construction program is expected to cost an estimated \$19,300,000 for 1958.

BUSINESS—Company, one of the four system operating companies of Middle South Utilities, Inc., supplies electric service in communities and rural areas generally in the western half of the State of Mississippi. The company operates in 46 of the 82 counties of Mississippi and electric service is supplied to over 173,000 customers in 507 communities and rural areas.

EARNINGS—For the year 1957, the company had total operating revenues of \$29,879,000 and net income of \$4,537,000.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of 1958 series bonds set forth below:

Halsey, Stuart & Co. Inc.	\$7,100,000	McMaster Hutchinson & Co.	\$200,000
Anderson & Strudwick	150,000	Mullaney, Wells & Co.	300,000
Barret, Fitch, North & Co.	200,000	New York Hanseatic Corp.	600,000
Courts & Co.	600,000	Patterson, Copeland & Kendall, Inc.	150,000
Elkins, Morris, Stokes & Co.	250,000	Rodman & Renshaw	200,000
Evans & Co. Inc.	300,000	Stern Brothers & Co.	200,000
David Finckle & Co.	250,000	Sterne, Agee & Leach	200,000
First Securities Corp	250,000	Stifel, Nicolaus & Co., Inc.	250,000
Foster & Marshall	300,000	Walter Stokes & Co.	100,000
J. H. Hillsman & Co., Inc.	100,000	J. S. Strauss & Co.	300,000
The Illinois Co. Inc.	500,000	Thomas & Co.	300,000
John B. Joyce & Co.	150,000	Van Alstyne, Noel & Co.	500,000
Kenower, MacArthur & Co.	200,000	Harold E. Wood & Co.	100,000
A. M. Kidder & Co., Inc.	300,000	Arthur L. Wright & Co., Inc.	150,000
Mackall & Co.	250,000	F. S. Yantis & Co., Inc.	250,000

Missouri Power & Light Co.—Proposes Sale of Excelsior Springs Properties—

This company has applied to the SEC for authorization to sell its natural gas transmission and distribution system in its Excelsior Springs District; and the Commission has given interested persons until April 30, 1958, to request a hearing thereon.

According to the application, Missouri Power has agreed to sell these properties to The Gas Service Co. The consideration to be received therefor will be cash in an amount equal to the original cost thereof, less depreciation, at the closing date, less (1) contributions in aid of construction and customers advances for construction and (2) \$150,000. As of Dec. 31, 1957, the original cost of such properties, less depreciation, amounted to \$747,079. The assets to be transferred consist of all physical plant, property, equipment and facilities comprising the gas transmission and distribution system of Missouri Power in Clay and Ray counties, Missouri, including the cities of Excelsior Springs, Mosby and Partnersville, and franchises, permits, easements, etc., relative to the operation of such system.—V. 183, p. 773.

Munsingwear, Inc. (& Subs.)—Reports Earnings—

Year Ended Dec. 31—	1957	1956
Net sales	\$33,614,706	\$28,168,285
Profit before income taxes	2,596,837	1,409,625
Provision for Federal & state income taxes	1,370,000	725,000
Minority interest	87,144	38,450
Net earnings	\$1,139,693	\$646,175
Common shares outstanding	368,371	365,821
Earnings per common share	\$2.85	\$1.51

*Includes earnings of Hollywood-Maxwell Co. from date of acquisition April 30, 1957. †After deducting dividends on preferred stock.—V. 186, p. 2153.

(G. C.) Murphy Co.—Expects Record Sales in 1958—

J. S. Mack, President, on April 8 told shareholders that despite difficulties in 1957 the company had improved both pre-tax earnings and earnings per share. Within the variety store field Murphy maintained its position of highest sales per store and highest percentage of profit to net worth.

Expenditures for expansion and modernization were almost \$6,000,000

and would probably be about the same for 1958, depending to a large degree upon the rate of shopping center construction.

Although to date sales were slightly lower than 1957, because of an unsatisfactory Easter season, sales for the year are expected to exceed sales for 1957.

Five new stores have been opened this year, two of them in March. They were in Pennsylvania, Maryland, Virginia, Alabama, and Florida. Thirty others are under construction, lease or option for continued growth.—V. 187, p. 146.

Murphy Corp. (& Subs.)—Gross Up—Net Off—

Period End. Feb 28—	1958—3 Mos.—	*1957	1958—9 Mos.—	*1957
Sales & oper. revs.	\$7,457,000	\$5,829,000	\$21,699,000	\$13,443,000
Costs & oper. expenses	3,349,000	2,229,000	9,272,000	4,419,000
Exploratory costs, delay rentals, dry hole costs, etc.	1,707,000	764,000	4,217,000	2,796,000
Selling, general and administrative expenses	563,000	441,000	1,524,000	1,140,000
Taxes, other than taxes on income	385,000	295,000	1,125,000	792,000
Depreciation & depletion	1,132,000	796,000	3,264,000	2,005,000
Int. & other debt exp.	225,000	163,000	638,000	441,000
Prov. for taxes on inc.	4,000	7,000	19,000	21,000
Income applicable to minority interests	Cr224,000	163,000	Cr17,000	89,000
Net income	\$316,000	\$971,000	\$1,657,000	\$1,740,000
Earns. per com. share	\$0.13	\$0.41	\$0.70	\$0.74

*Restated to include the operations of River States Oil Co. since Jan. 1, 1957, date of acquisition.—V. 187, p. 146.

National Aeronautical Corp.—Dividend Increased—

The directors have increased the regular quarterly dividend on the common stock to six cents per share, payable April 30, 1958 to stockholders of record April 16, 1958.

The common stock was split on a 5-for-1 basis on March 31. Prior to the stock split the corporation had been paying regular quarterly cash dividends of 25¢ per share plus a stock dividend of 3/4% on Dec. 31, 1957.

James M. Riddle, Jr., President, stated that the decision to increase the dividend was based on the favorable sales picture during the first four months of the corporation's fiscal year which ended Nov. 30. He reported that while sales for the quarter ended Feb. 28, 1958 were a shade under a year ago, volume during February and March was ahead of the like months a year ago.

This corporation manufactures aviation electronic products under the trade name NARCO.—V. 187, p. 777.

National Beverages, Inc.—Stock Offering—Mention

was made in our issue of April 14 of the public offering, through Whitmore, Bruce & Co., Washington, Del., of 90,000 shares of \$1 par common stock at \$2.50 per share.

The corporation is engaged primarily in the bottling and sale of Pepsi-Cola, Hires Root Beer and Bireley's Flavors in the State of Utah, principally in Salt Lake County.

For the year ended Feb. 28, 1957 net sales amounted to \$329,436, as compared with \$251,893 for the preceding 12 months' period.—V. 187, p. 1651.

National Fuel Gas Co.—Proposes Borrowings—

This company has applied to the SEC for authorization to make bank borrowings during the last half of 1958 in amounts not to exceed \$12,600,000 in the aggregate, and to loan such funds to three of its subsidiaries; and the Commission has issued an order giving interested persons until April 30, 1958, to request a hearing thereon.

Under the proposal, National will make loans not exceeding \$9,100,000 to Iroquois Gas Corp., \$1,500,000 to Pennsylvania Gas Co., and \$2,000,000 to United Natural Gas Company. The subsidiaries will use the funds, together with funds available for current operations, to make property additions during 1958 and to purchase additional gas for underground storage. Iroquois also proposes to use a portion of the funds to discharge bank borrowings.—V. 185, p. 2561.

National Tea Co.—Definitive Debentures Ready—

This company's 5% sinking fund debentures due Aug. 1, 1977, outstanding in temporary coupon form, may be exchanged on and after April 21, 1958 for definitive debentures with Aug. 1, 1958 and subsequent coupons attached, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y. Fully registered debentures of this issue were issued originally in definitive form.—V. 187, p. 1545.

Navarre-500 Building Associates, N. Y.—Proposed Offering With Securities and Exchange Commission—

This partnership filed a registration statement with the SEC on April 3, 1958, covering 638 Participations in Partnership Interests in Navarre-500 Building Associates, to be offered for sale at \$5,000 per unit.

Associates is a partnership consisting of Lawrence A. Wien and Fred Linden. It has contracted to purchase, for \$3,000,000 in cash, a net lease of the 17-story building at 500 Seventh Avenue and the 44-story building at 512 Seventh Avenue (known as the Navarre Building) which occupy the entire westerly blockfront on Seventh Avenue between 37th and 38th Streets, New York City. This lease also includes the five-story building at 228 West 38th Street which serves as a light protector. Prudential Insurance Company, which purchased the premises on May 1, 1957, at a cost of \$12,500,000, is the lessor under the leasehold. Associates will be its Lessee. Associates will not operate the buildings. The purchase will be made subject to a Sublease under which the buildings will be operated by 500-512 Seventh Avenue Associates.

At the date of closing, this partnership will consist of Wien and Harry B. Helmsley. Each of the two partners will contribute \$5,000 to the partnership capital, and each is offering Participations of \$1,595,000 in his partnership interest. The total partnership capital thus will be \$3,200,000, which will be used to purchase the Leasehold (\$3,000,000), to defray costs incident to the acquisition (\$175,000), and to pay the expenses of this offering (\$25,000). Purchasers of the Participations will share proportionately in the ownership of the partnership interests in Associates under the Participating Agreements with the partners.

New England Electric System—Common Stock Offered

This company is offering to its stockholders of record April 15, 1958, rights to subscribe to 968,549 additional common shares at \$15 per share on the basis of one additional share for each 12 shares held. Rights will expire on April 30, 1958. An underwriting group headed by Carl M. Loeb, Rhoades & Co., Ladenburg, Thalmann & Co., and Wertheim & Co. will purchase any unsubscribed shares. The banking group was awarded the issue on April 15 on its bid naming an underwriting compensation of 6.499 cents per share.

Other bids were by Blyth & Co., Inc.; Lehman Brothers; and Bear, Stearns & Co. (jointly) asking a compensation of 9.29 cents per share, and by Merrill Lynch, Pierce, Fenner & Smith; Kidder, Peabody & Co.; and White, Weld & Co. (jointly), 10.20 cents per share.

PROCEEDS—Net proceeds from the sale of these shares will be added to the company's general funds and will be applied to the furtherance of construction programs of its subsidiaries. During the past five years expenditures for additions, extensions and improvements to the physical properties of its subsidiaries aggregated \$212,000,000. Construction budgets of the company's subsidiaries, based on present plans, aggregate about \$105,000,000 for the years 1958 through 1960.

EARNINGS—Consolidated net income for the year 1957 amounted to \$13,840,997, while per share earnings were \$1.22 on the average number of shares outstanding.

BUSINESS—New England Electric System itself does no public utility business but controls through ownership of voting securities a number of public utility subsidiaries. Fourteen of these subsidiaries

are engaged in the electric business and 10 subsidiaries are engaged in the gas business. About 87% of the consolidated gross operating revenue in 1957 was derived from the electric business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*3% debentures due 1967	\$25,000,000	\$21,065,000
*3 1/4% debentures due 1977	50,000,000	49,750,000
Common shares (\$1 par value)	15,000,000 shs.	12,591,142 shs.

*Subject to the restrictions of the indenture with reference to the debentures, additional debentures of any series may be issued in unlimited amount. The indenture provides for payments into the sinking funds (in cash or debentures), which will retire prior to maturity (a) an aggregate of \$20,000,000 equal to 80% of the original issue of debentures due 1967, and (b) an aggregate of \$22,500,000 equal to 45% of the original issue of debentures due 1977. Sinking fund payments are subject to a credit of 65% of the principal amount of debentures purchased or redeemed under a Replacement and Retirement Fund.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all of the unsubscribed shares in the following percentages:

	%		%
Carl M. Loeb, Rhoades & Co.	14.76	E. F. Hutton & Co.	2.40
Ladenburg, Thalmann & Co.	14.75	A. M. Kidder & Co., Inc.	4.20
Wertheim & Co.	14.75	Loewi & Co. Inc.	1.80
Arnhold & S. Bleichroeder, Inc.	4.20	W. L. Lyons & Co.	.60
William Blair & Co.	1.80	A. E. Masten & Co.	.90
Boettinger & Co.	.90	McJunkin, Patton & Co.	.60
Boettcher & Co.	.60	Mead, Miller & Co.	1.20
J. C. Bradford & Co.	.90	The Milwaukee Co.	1.80
Brooke & Co.	.90	Newburger & Co.	1.20
Butcher & Sherrerd.	.90	Newhard, Cook & Co.	.90
Chaplin & Co.	.90	Charles A. Parcels & Co.	1.20
Francis I. du Pont & Co.	4.20	Parrish & Co.	1.20
A. G. Edwards & Sons.	1.20	Peters, Writer & Christen-	
Elkins, Morris, Stokes & Co.	.90	sen, Inc.	.42
H. L. Emerson & Co. Inc.	.30	B. W. Pizzini & Co., Inc.	.60
Farwell, Chapman & Co.	1.80	Rodman & Bonshaw	.60
Granbery, Marache & Co.	1.80	Dallas Rupe & Co.	.60
Harrison & Co.	.42	Shearson, Hammill & Co.	4.20
Ira Haupt & Co.	2.40	P. S. Smithers & Co.	2.40
Hill Richards & Co.	.90	Stern Brothers & Co.	.90
		Stix & Co.	.60
		C. E. Unterberg, Towbin Co.	.60
		P. S. Yantis & Co., Inc.	1.80

New England Telephone & Telegraph Co.—Debentures

Offered—Halsey, Stuart & Co. Inc. and associates on April 15 offered an issue of \$45,000,000 35-year 4% debentures, due April 1, 1993, at 102.87% and accrued interest, to yield 3.85%. Award of the debentures was won by the underwriters at competitive sale on April 14 on a bid of 102.22%.

Other bidders for the debentures, also for 4s, were as follows: The First Boston Corp., 102.1399; and Morgan Stanley & Co., 102.13.

The debentures are to be redeemable beginning April 1, 1963 at optional redemption prices ranging from 106.87% to par, plus accrued interest.

PROCEEDS—Net proceeds from the financing will be used by the company to refund its 29-year 4 1/4% debentures, due Jan. 1, 1986, presently outstanding in the principal amount of \$35,000,000 and which the company plans to call for redemption on May 19, 1958, at 106.388% of their principal amount. The balance of the proceeds from the sale of the new debentures will be applied toward repayment of advances from the parent organization, American Telephone & Telegraph Co.

BUSINESS—Company is engaged in the business of furnishing communication services, mainly local and toll telephone service in Maine, Massachusetts, New Hampshire, Rhode Island and Vermont. On Dec. 31, 1957, the company had 2,937,816 telephones in service. Other communication services furnished by the company include teletypewriter exchange service and services and facilities for private line teletypewriter use, for the transmission of radio and television programs and for other purposes.

CAPITALIZATION—At Dec. 31, 1957, the company reported capital stock equity of \$392,406,318; funded debt of \$50,000,000 and advances from the parent, A.T. & T. Co., \$78,000,000. As of Dec. 31, 1952, capital stock equity was \$253,050,793; funded debt, \$155,000,000 and advances, \$22,000,000.

EARNINGS—For the year 1957, the company had total operating revenues of \$324,198,323 and net income of \$29,897,727.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the debentures:

—(000's Omitted)—

Halsey, Stuart & Co. Inc.	\$4,350	Hirsch & Co.	\$1,000
Adams & Peck	600	The Johnson, Lane, Space Corporation	150
Allison-Williams Company	150	John B. Joyce & Company	150
A. C. Allyn & Co., Inc.	1,700	Kenower, MacArthur & Co.	200
American Securities Corp.	1,700	Kormendi & Co., Inc.	250
Anderson & Strudwick	150	Ladenburg, Thalmann & Co.	1,700
Arthurs, Lestrangle & Co.	150	Loewi & Co. Incorporated	200
Auchincloss, Parker & Redpath	500	Mackall & Coe	250
Bache & Co.	1,000	McCormick & Co.	250
Bacon, Whipple & Co.	500	The Milwaukee Company	500
Ball, Burge & Kraus	750	Mullaney, Wells & Company	300
Barret, Fitch, North & Co.	200	New York Hanseatic Corp.	600
J. Barth & Co.	500	Norris & Hirschberg, Inc.	100
Baxter & Company	1,000	J. A. Overton & Co.	100
Bioren & Co.	200	Pacific Northwest Company	300
Blair & Co. Incorporated	1,000	Patterson, Copeland & Kendall, Inc.	150
William Blair & Company	600	Pennington, Colket & Co.	150
Burnham and Company	750	Peters, Writer & Christensen, Inc.	150
Burns, Corbett & Pickard, Inc.	100	Wm. E. Pollock & Co., Inc.	750
Byrd Brothers	250	Raffensperger, Hughes & Co.	250
Clayton Securities Corp.	250	Rand & Co.	400
Julien Collins & Company	300	L. P. Rothschild & Co.	1,700
Cunningham, Schmertz & Co., Inc.	200	Schoellkopf, Hutton & Pomeroy, Inc.	1,500
Dallas Union Securities Co.	200	Schwabacher & Co.	500
Dempsey-Tegeler & Co.	250	Singer, Deane & Scribner	300
Dick & Merle-Smith	1,700	William R. Staats & Co.	300
Elkins, Morris, Stokes & Co.	250	Stern Brothers & Co.	600
Este & Co.	100	Stifel, Nicolaus & Co., Inc.	250
Fauset, Steele & Co.	150	Walter Stokes & Co.	100
David Finkle & Co.	250	Stroud & Co., Inc.	750
First of Iowa Corporation	150	Dabbs Sullivan Company	100
First of Michigan Corp.	600	Thomas & Company	300
First Securities Corporation	250	Spencer Trask & Co.	750
Foster & Marshall	300	Van Aalstne, Noel & Co.	600
Freeman & Company	400	Wallace, Geruldsen & Co.	500
Robert Garrett & Sons	250	Weeden & Co. Inc.	1,000
Green, Ellis & Anderson	400	Wertheim & Co.	1,700
Gregory & Sons	1,000	C. N. White & Co.	200
Hallgarten & Co.	1,700	Arthur L. Wright & Co., Inc.	150
Hallowell, Sulzberger, Jenks, Kirkland & Co.	250	Wyatt, Neal & Wagoner	200
Hill Richards & Co.	150	P. S. Yantis & Co., Inc.	250
J. H. Hillsman & Co., Inc.	100		

North Chesapeake Beach Land & Improvement Co., Prince Frederick, Md.—Files With SEC—

The company on April 1 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (par 10 cents) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used to acquire additional acreage and for general working capital.

Northern Natural Gas Co.—Proposed Contract—

The company on March 19 announced that it had that day filed with the Federal Power Commission an application for authority to sell 50 million cubic feet of gas per day to the Northern Illinois Gas Co. from its present branch line now terminating at Dubuque, Iowa. Northern Natural would deliver the gas on the Illinois side of the Mississippi River, just east of Dubuque. From such point Northern Illinois Gas Co. will build a large diameter 140 mile line eastward to its suburban markets in the area west and southwest of Chicago. An investment of approximately \$8,000,000 will be required by Northern Natural. Service by the late fall of 1958 is contemplated.—V. 187, p. 1652.

Northern Pacific Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on April 16 offered an issue of \$7,515,000 3½% serial equipment trust certificates, maturing annually May 8, 1959 to 1973, inclusive. The certificates scaled to yield from 2% to 3.75%, according to maturity, were awarded to the group on April 15 on its bid of 99.6646%.

Salomon Bros. & Hutzler bid 99.52% for the certificates, also as 3½%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 28 Diesel-electric road-switching locomotives; 450 box cars and 25 refrigerator cars, estimated to cost not less than \$9,411,950.

Associates in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.—V. 187, p. 1652.

Northern Virginia Doctors Hospital Corp., Falls Church, Va.—Files With SEC—

The corporation on April 4 filed a letter of notification with the SEC covering 30,000 shares of common stock (par one cent) to be offered at \$10 per share, through Whitney & Co., Washington, D. C. The proceeds are to be used for a building fund.

Northwest Airlines, Inc.—Reports Record Profit—

A record profit from operations and sale of property in 1957 was announced on April 8 in the company's annual report to shareholders. The company reported a net profit after taxes of \$4,818,971, or \$3.56 per share in 1957, compared with \$2.18 per share in 1956. Total operating revenues were \$83,432,404, an increase of 9.1% over 1956, while operating expenses increased the same percentage, to \$78,448,916.

Net worth of the company grew from \$21.79 per share in 1956 to \$24.05 in 1957, for a total of \$33,065,292. The earned surplus increased from \$9,569,339 in 1956 to \$12,057,070 in 1957, and the capital surplus increased from \$6,246,750 to \$6,813,847 in 1957.

The company's \$4,818,971 net profit figure includes \$2,929,095 from the sale of airplanes, spare parts and engines, and \$1,889,876 in net operating profit after deducting operating expenses and taxes from the total 1957 operating revenues of \$83,432,404.—V. 186, p. 2052.

Northwest Bancorporation—Stock Subscriptions—This corporation on April 15 announced that its offer of 106,430 shares of 4.50% cumulative convertible preferred stock to stockholders at par (\$100 per share) has been 95% subscribed. The offer, which expired on April 14, was made to common stockholders in the ratio of one new preferred share for each sixteen shares of common stock held on March 27. The 5,331 unsubscribed shares were taken up and sold by The First Boston Corporation and Blyth & Co., Inc., as managers for the underwriting group.—V. 187, p. 1545.

Northwestern Bell Telephone Co.—Earnings—

Period End, Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Operating revenues	\$18,280,113	\$16,770,709	\$37,114,685	\$33,980,186
Operating expenses	12,131,368	11,096,156	24,949,921	22,880,529
Federal income taxes	2,249,984	2,145,386	4,408,295	4,121,203
Other operating taxes	1,554,109	1,220,701	2,782,626	2,481,936
Net operating income	\$2,544,652	\$2,308,466	\$4,973,843	\$4,496,518
Net after charges	2,261,694	2,148,778	4,411,481	4,134,289

—V. 187, p. 1003.

Nuclear-Chicago Corp.—New Electrometer—

It was announced on April 3 that the Model 6000 Dynacon, manufactured by this corporation, is the first commercially available dynamic condenser electrometer designed to accept and measure radioactive carbon-14, tritium, or sulfur-35 samples in the solid, liquid, and gas phases.

The Dynacon can be used to count samples manually, and may also be used with the Nuclear-Chicago Model C110B Automatic Sample Changer and the Model C100A Radio-Chromatogram Strip Feeder. For animal and plant uptake and metabolism studies, the Dynacon is used with a gas "flow chamber" and chart recorder to plot radioactivity continuously. With the "flow chamber" the Dynacon is also the ideal instrument for use in industrial gas monitoring systems.—V. 186, p. 2579.

Nucleonics, Chemistry & Electronics Shares, Inc.—Merger Effective—

This corporation, with headquarters in Englewood, N. J., announced on April 17 the acquisition of Science & Nuclear Fund, a Philadelphia mutual fund, under a merger agreement previously approved by more than two-thirds of the shareholders of both companies.

The acquisition, according to the announcement by John M. Templeton, President of NCE Shares, was effective at the close of business on April 16, and increases NCE Shares' total net assets by approximately \$1,000,000 to \$2,638,000 and its shareholders by some 900 to upwards of 3,700.

Under the merger agreement shareholders of Science & Nuclear are to receive NCE shares in the equivalent net asset value, plus cash for fractional shares.

Mr. Templeton said steps have already been taken, as the merger agreement provided, to qualify NCE Shares for exemption from personal property taxes in Pennsylvania.—V. 187, p. 1545.

Oil & Mineral Operations, Inc., Tulsa, Okla.—Registers Proposed Stock Offering With SEC—

This corporation filed a registration statement with the SEC on April 14, 1958, covering 200,000 shares of its common stock, to be offered for public sale at \$2.50 per share. The offering is to be made on a best efforts basis by Universal Securities Co., Tulsa, Okla., for which it will receive a selling commission of 50¢ per share.

The company was organized under Delaware law on Aug. 16, 1957, for the purpose of acquiring and operating mining claims located in Malheur County, Oregon, known as the Mormon Basin Placer Project. It may also engage in other exploration, development and operation of other mines and oil and gas production.

Net proceeds of the sale of stock are to be used for payment of some \$100,000 of loans, various equipment, and a \$204,000 reserve for future operations.

The prospectus lists Milton Leon as one of the promoters, a director, President, and owner of 144,050 common shares (36% of the outstanding stock). All the interests of Leon and his associates in the Mormon Basin Placer Project were acquired by the company for 400,000 common shares and \$60,000. Assuming the sale of all the

200,000 shares to the public, public investors will own 33½% of the outstanding shares for which they will have paid \$500,000, as against the ownership by Leon and associates of 271,425 shares (46.57%), for which they will have given claims, leases (or other property or rights) acquired by them at a cost of approximately \$48,000, which does not include any of the services rendered.—V. 186, p. 2314.

Over-the-Counter Securities Fund, Inc.—Assets Up—

On March 31, 1958, this Fund reported a net asset value of \$3.46 a share, a gain of 1.7% over the asset value of \$3.40 a share on March 31, 1957. Asset value on Dec. 31, 1957 was \$3.17 a share. Total assets of the Fund, the only mutual fund devoted exclusively to investments in over-the-counter securities were \$143,353 on March 31, 1958, more than 16% ahead of total assets of \$119,573 reported on March 31, 1957. The Fund paid a 200% stock dividend on Jan. 31, 1958.—V. 187, p. 1316.

Oxford Paper Co.—Sales and Earnings Lower—

William H. Chisholm, President, on April 9 told stockholders that "the situation is relatively unchanged from that prevailing in the closing months of 1957 and paper consumption continues to reflect the reduced level of overall economic activity and the temporary over capacity in our industry." Reminding stockholders that "business was very good for us in the 1957 first quarter due to an exceptionally large backlog of orders that was worked off during the period," Mr. Chisholm stated that, "although it is too early for final figures to be available, the 1958 first quarter will show a reduction in both sales and earnings as against a year earlier."

Mr. Chisholm revealed to the meeting that Oxford is paying \$1,500,000 in cash and 60,000 shares of its common stock to acquire from The National Geographic Society, all of the stock of its wholly-owned subsidiary, Champion-International Co., which is scheduled for completion by June 4, 1958. Champion-International he said, has a book value something in excess of \$5,000,000, with working capital of approximately \$1,750,000 and sales at an annual rate of roughly \$10,500,000. Its Lawrence, Mass., plant, with an annual capacity of 35,000 tons, has been producing high quality coated papers for many years, including the paper requirements of The National Geographic Society for its magazine, inserts and supplements. As announced earlier, The Society has entered into a long-term contract with Oxford to supply it with its paper requirements.

Mr. Chisholm also announced that his company is currently constructing a new, advanced type of paper coating machine at its Rumford, Me., plant. Known as the "North Star Coater," the new machines the product of five years' effort on the part of Oxford's planning, research and engineering departments, working in collaboration with machine and equipment manufacturers. The new coater is exceptionally flexible and operates at speeds of from 200 to 2,000 feet per minute.—V. 187, p. 1545.

Pacific Industries, Inc.—Debt Reduced—

Sales for the six months period ended Feb. 28, 1958, totaled \$8,603,416, it was reported on April 8. Net income amounted to \$503,090 equal to 47 cents a share on the currently outstanding 1,071,278.8 common shares. Henry L. McIntyre, President, stated.

Mr. McIntyre noted that during the last six months the company has reduced its debt by \$463,000 and increased its net worth to \$3,688,186, representing an increase of 15.8%. He pointed out, however, that the first six months generally provide a disproportionate share of the full year's earnings due to the seasonal nature of certain segments of the company's business. He cautioned that the company's net earnings at this time do not reflect full provisions for Federal income taxes because of past operating losses incurred by the company.

Three of Pacific Industries' present divisions were acquired during the first quarter of fiscal 1957, which makes comparisons between the two years difficult, he said. Mr. McIntyre noted, however, that Pacific Industries' earnings for the first six months of 1958 are roughly comparable to what they would have been in 1957 had the firm operated these divisions during the entire first six months of the 1957 fiscal year. Comparative sales would show about a 6% decrease, he said.—V. 187, p. 330.

Pacific Northern Airlines, Inc.—Revenues Rise—

This corporation on April 15 reported the highest revenues in its history during 1957. It was disclosed by Arthur G. Woodley, President and General Manager. Total revenue ton-miles also reached a new high in 1957.

Gross operating revenues totaled \$10,030,332 for 1957, an increase of 4.4% over the \$9,607,854 reported in the preceding year.

Operating expenses for 1957 were \$9,357,119, including an allowance of \$644,020 for depreciation. This compares with \$8,471,398, including a depreciation charge of \$582,823 in 1956.

Net income for 1957 after Federal income taxes and all charges was \$261,125 equal to 24.4 cents per share on 1,068,109 shares of common stock outstanding. This compared with net income of \$394,391 or 37 cents a share in 1956.—V. 187, p. 2375.

Pacific Telephone & Telegraph Co.—Earnings—

Period End, Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Operating revenues	\$71,002,984	\$66,145,869	\$144,600,831	\$135,387,806
Operating expenses	47,988,652	43,638,452	99,120,240	90,578,318
Federal income taxes	6,824,000	7,000,000	13,010,000	13,836,000
Other oper. taxes	7,063,278	6,156,940	14,232,610	12,408,735
Net oper. income	9,127,054	9,350,477	18,237,981	18,564,753
Net after charges	7,104,594	7,833,395	14,194,823	15,537,131

—V. 187, p. 1316.

Pan American Sulphur Co.—Output Increased—

The two millionth ton of sulphur from this company's mine at Jaltipan, Veracruz, Mexico, was produced on April 10, Harry C. Webb, President, has announced.

The firm, now said to be the world's third largest producer of Frasch sulphur, mined its first million tons 16 months ago. Since production started in the fall of 1954, Pan American has shipped approximately 1,500,000 tons to markets in a dozen countries, including Mexico and the United States, and maintains a constant reserve inventory in excess of 500,000 tons.

The recent completion of a second ship loading facility and an increase in the plant's hot water output to 5,500,000 gallons daily has given the company a sulphur producing capacity in excess of a million tons per year, Mr. Webb said.—V. 185, p. 1890.

Parnat Business Machines Corp.—Stock Offering—

Mention was made in our issue of April 7 of the public offering of 60,000 shares of common stock (par \$1) by Darius, Inc. at \$5 per share. Further details follow:

PROCEEDS—The net proceeds will be used in advertising, business promotion and the expansion of sales organization; to acquire inventory of material and parts; and the balance to finance accounts receivable and to strengthen its working capital position.

BUSINESS—Parnat is a New York corporation formed on Jan. 27, 1958. On Feb. 1, 1958, it acquired all the assets, processes, franchises and liabilities of Parnat Precision Machine Works, Inc. (predecessor), in exchange for 240,000 shares of its \$1 par value common stock.

Parnat's business is the manufacture and sale of its own line of equipment and automatic devices for accelerating the assembly and mass distribution of printed materials, and the manufacture and assembly, as contractor and subcontractor, of aircraft parts and precision machine tools.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	300,000 shs.

—V. 187, p. 1546.

Peerless Weighing & Vending Machine Corp.—New President—

The election of Harry A. Bernbach of New York City as President of this corporation was announced on April 4 by David C. Rockola, Chairman of the Board.

Mr. Bernbach, who has been associated with Rockola interests since 1932 and with Peerless since 1943, was formerly Vice-President and

Secretary of the company. He succeeds L. D. Chambers, President of the company since 1942, who died on March 8.

The Peerless Corporation holds extensive real estate interests in Chicago and New York and engages in the operation of garages and parking facilities.—V. 157, p. 1088.

Penn Dairies, Inc.—Stock Offered—Stroud & Co., Inc., today (April 21) is offering publicly 50,000 shares of class A common stock (par \$5) at \$3.37½ per share.

The stock will be free of the Pennsylvania Personal Property Taxes.

PROCEEDS—The net proceeds are to go to the Estate of J. Ferry Garber, late President of the company.

BUSINESS—The company was formed in 1929 in Pennsylvania as the successor by merger to Lancaster Sanitary Milk Corp., York Sanitary Milk Co. and Ideal Milk Products Co., the first two of which had been established some years previously by E. L. Garber and his brother-in-law, Harry N. Forrey. The company's principal executive office is at North Queen and Frederick Sts., Lancaster, Pa.

The company has two wholly owned subsidiaries, Lancaster Milk Co. and Delecto Dairy Products Corp., and one 51%-held subsidiary, Garber Ice Cream Co., Inc.

The company and consolidated subsidiaries are principally engaged in milk processing and distribution, and in the manufacture and sale of ice cream. They have milk processing and bottling plants in York, Lancaster and Ephrata, Pa., and distribute milk at retail and wholesale from branches in Lancaster, Ephrata, York, West Grove, Gettysburg, Lansdale and Dewart, Pa., and Aberdeen and Hagerstown, Md. Whole milk is acquired from farmers mainly in Eastern Pennsylvania, through receiving stations operated in Lancaster, York, Littlestown and Lolling Springs, Pa., and Emmetsburg, Md. These not only supply the company with raw milk for its pasteurizing and bottling plants but also with milk which is sold at wholesale in the New York metropolitan area. During the fiscal year ended Sept. 30, 1957, 201,250,000 pounds of milk were purchased from approximately 1,500 farmer producers. Total sales of milk and ice cream by the company and consolidated subsidiaries amounted to \$20,675,289 during the fiscal year, and to \$5,114,835 for the three months ended Dec. 31, 1957.

The company and consolidated subsidiaries manufacture ice cream in Lancaster and distribute it from branches in Lancaster, York, Philadelphia, Reading, Dewart, Harrisburg, Waynesboro and Martinsburg, Pa.; Harrington, Del.; New Brunswick and Atlantic City, N. J.; and Aberdeen, Md. From these centers, ice cream in bulk and packages is distributed by refrigerated trucks to many points in Pennsylvania, New Jersey, Delaware, Maryland, Virginia and West Virginia.

Garber Ice Cream Co., the unconsolidated subsidiary, has its principal office in Allentown, Pa., and distributes ice cream in the Lehigh Valley.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% mortgage bonds due 1969	10,000 shs.	4,760.47 shs.
6% cum. pfd. stock (par \$100)	400,160 shs.	391,854.48 shs.
Class A com. stock (par \$5 non-voting)	100,040 shs.	97,963.62 shs.

—V. 187, p. 1546.

Penn Fruit Co., Inc. (& Subs.)—Earnings Increased—

24 Weeks Ended—	Feb. 15, '58	Feb. 9, '57
Sales	\$75,436,423	\$67,508,665
Cost of sales and operating expenses	73,680,503	65,828,704
Profit from operations	\$1,755,920	\$1,679,961
Other inc. (cash discounts, int. received and sundry earnings)	736,311	564,825
Total income	\$2,492,231	\$2,244,786
Interest paid	128,230	85,881
Provision for Fed. and State income taxes (est.)	1,277,400	\$1,179,612
Net earnings	\$1,086,601	\$979,293
Dividends paid on preferred stock	128,420	132,895
Earnings on common stock	\$958,181	\$846,398
Number of shares outstanding	1,479,925	1,420,687
Earnings per share on common stock	\$0.65	\$0.60

*Adjusted for comparative purposes.—V. 185, p. 1640.

Pennroad Corp.—Plans to Continue Dividend Policy—

Unless the national economic situation changes radically, management of this closed-end investment company plans to continue its policy of quarterly dividend payments of investment income, Edward A. Merkle, President, stated on April 16. It is expected that three quarterly disbursements of 15 cents each will be made during the year, Mr. Merkle said.

The company also is hopeful that market conditions will permit a capital gains distribution next March, he added. In March, 1956, Pennroad paid 63 cents a share, payable either in cash or additional shares of Pennroad stock at the option of the stockholder, representing long-term capital gains realized in 1957.—V. 187, p. 778.

Pennsylvania Power & Light Co.—Net Lower—

12 Moths Ended February 28—	1958	1957
Operating revenues	\$129,195,537	\$129,160,714
Operating expenses and taxes	98,784,529	98,153,646
Net operating revenues	30,411,008	31,007,066
Other income (net)	433,551	562,988
Gross income	30,844,559	31,570,054
Income deductions (net)	8,060,305	8,098,765
Net income	22,784,254	23,471,289
Preferred dividend requirements	3,822,225	3,822,225
Balance for common stock	18,962,029	19,649,064

—V. 186, p. 2477.

(Chas.) Pfizer & Co., Inc.—Earnings Higher—

Year Ended Dec. 31—	1957	1956
Net sales	\$207,151,629	\$178,362,196
Profit before income taxes	42,952,544	32,427,979
Prov. for Federal & foreign income taxes	20,044,000	14,174,000
Net profit	22,908,544	18,253,979
Preferred dividends paid	192,151	497,409
Common dividends paid	11,274,497	9,017,721
Common shares outstanding	5,371,976	5,284,543
Earnings per common share	4.22	3.36

—V. 187, p. 990.

Philadelphia Electric Co.—Bids April 29—

Bids will be received by the company up to noon (EDT) on April 29 for the purchase from it of \$40,000,000 first and refunding mortgage bonds due May 1, 1988. See also V. 187, p. 1692.

Philadelphia Gear Corp.—New Name—

The Philadelphia Gear Works, Inc., 66-year-old manufacturer of power transmission equipment, will change its name to Philadelphia Gear Corp. on June 1, 1958.

In announcing the contemplated change, Russell C. Ball, President, noted that the new corporate designation "more properly describes the company's activities in the mechanical power transmission field." Established in 1892, the company was one of the first devoted exclusively to the manufacture of gears and allied power transmission equipment. Today, its gearing line ranges from small precision ground tooth gearing to large diameter mill gearing. It also produces various gear speed reducers, increasers, motors, couplings, fluid mixers and Limitorque valve controls.

The company operates two plants in the Philadelphia, Pa., area and a third in Lynchburg Va. A 30-acre tract of land bordering the Pennsylvania Turnpike near Valley Forge was recently purchased for future expansion.

Mr. Ball announced also that no change in the present management or control of the company is contemplated.

Philadelphia Suburban Water Co.—Registers Proposed Bond Sale With SEC—

The company filed a registration statement with the SEC on April 15, 1958, covering \$4,000,000 of first mortgage bonds, Series due 1988, to be offered for public sale through an underwriting group headed by Drexel & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the proposed bond sale will be applied to the payment of bank loans, now outstanding in the amount of \$500,000 and incurred to finance a portion of the company's construction program, and toward the cost of further property additions and improvements. The company estimates its capital expenditures at \$5,248,000 for 1958 and \$3,523,000 in 1959.—V. 185, p. 1339.

Philip Morris Inc.—Quarterly Sales Up 4.4%—

Sales for the first quarter of 1958 are ahead of last year by 4.4%, it was reported on April 8 by Joseph P. Cullman, 3rd, President.

Mr. Cullman announced that the company's cigarette volume continues to increase. "Marlboro sales are up about 10%," he said, "and the initial reaction to our new High Filtration Parliament, now popular-priced, has been encouraging and up to expectations. The Philip Morris brand continues to sell in line with other non-filter brands."

"Consolidated sales in the first quarter of 1958 were approximately \$99,472,000. This is 4.4% above the \$95,294,000 for the comparable period in 1957. Both of these figures include Milprint." The volume of Milprint, Inc., the large flexible packaging producer which Philip Morris acquired last year, is off, however. "The general packaging situation was stronger a year ago," Mr. Cullman said.

"Profits will be affected," he added, "by the high introductory, promotional and advertising expenses allocated to the Parliament brand in the first quarter, and by the drop in Milprint's volume. Last year we reported earnings of 80 cents per share in the first quarter. It now appears that our first quarter earnings this year, consolidated with Milprint, will be slightly higher than the 80 cents on a few number of shares reported without Milprint last year. But when we restate last year's first quarter earnings to include Milprint's contribution, the first quarter of 1957 reflects earnings of 88 cents a share, and this year's consolidated earnings will not quite equal that. Our forecast for the year 1958 anticipates a continuation of the upward trend we have shown for the past three years in sales and profits."—V. 197, p. 778.

Polarad Electronics Corp.—Expands Operations—

This corporation on April 7 announced the election of Selig Altschul, John J. Bennett, Robert A. Maes, Lawrence Rubin and Frank J. Skwarek as directors. Mr. Altschul, an independent aviation consultant, and head of Aviation Advisory Service in New York, is active in various matters for airlines and aircraft manufacturers. Mr. Bennett is a partner in the law firm of Baar, Bennett & Fullen and was a former Attorney General of the State of New York. Mr. Maes is Executive Vice-President and Director of the Donner Foundation, Inc. of Philadelphia. He is also a director of the Iowa Electric Light & Power Co., the Savannah Electric & Power Co. and other companies. Mr. Rubin is an associate of Scudder, Stevens & Clark, investment advisers in Boston, and a Vice-President and a director of the Scudder Special Fund, Inc. Mr. Skwarek is Vice-President of Engineering at Polarad.

The augmented board of directors will permit Polarad to continue its expanding scale of operations in the aircraft electronics and instrumentation fields.

Polarad, among other activities, is prominent in the fields of microwave instrumentation and controls for the Vanguard, Atlas, Matador, and La Crosse missiles.

Dr. D. Lawrence Jaffe, President, stated that consolidated sales for the fiscal year ending June 30, 1958 are expected to exceed \$8,000,000.—V. 187, p. 886.

Polaroid Corp.—Sales and Earnings Rise—

Dr. Edwin H. Land, President and Director of Research, on April 8 reported estimated sales for the first quarter of about \$11,600,000, about 42% ahead of the same period in 1957. He estimated earnings for the same period at about 31c per share, as compared with 22c per share in 1957. He credited part of the growth in volume to unusually heavy orders in January and February, from dealers restocking their shelves after a record-breaking Christmas selling season.

He demonstrated the new Polaroid Print-Copier, an accessory with which Polaroid Land Camera owners can make extra copies, on the spot, of pictures they have just taken. The copying device, he said, was made possible by the introduction of a new type of Polaroid Picture Roll producing pictures of unusually high definition. Extra sharpness of the original is faithfully duplicated in the copies made with the new device.—V. 186, p. 2156.

Pomona Tile Manufacturing Co.—Earnings Lower—

A fourth-quarter upturn in this company's sales was not sufficient to offset the effects of the year-long lag in residential housing and the company's overall earnings declined in 1957. Drew Schroeder, President, has reported.

The company earned \$359,949 or 65 cents a common share in the year ended Dec. 31, 1957, as compared to \$671,575 or \$1.22 in the previous year. Net sales were \$6,920,349 as against \$7,417,512 in 1956.—V. 187, p. 1209.

Portland Gas & Coke Co., Portland, Ore.—Files With Securities and Exchange Commission—

The company on March 31 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$9.50) to be offered to employees pursuant to an Employee Stock Purchase Plan at 92% of the opening bid price of the common stock on the offering date. The proceeds are to be used to reimburse the treasury for money spent for stock acquired under the Plan.—V. 187, p. 990.

Portland General Electric Co.—Registers With SEC—

This company filed a registration statement with the SEC on April 10, 1958, covering 300,000 shares of its \$7.50 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, Portland General has completed arrangements for the private placement with a group of institutional investors of \$15,000,000 of 5% sinking fund debentures, due June 1, 1963. Sale of these debentures is scheduled for June, 1958 and is contingent upon the sale of the common stock the subject of this offering.

Net proceeds of the sale of the stock and bonds will be used in part to repay in full the company's outstanding bank notes (estimated at not to exceed \$15,000,000), evidencing loans for construction purposes; and the balance of the proceeds will become a part of the general funds of the company and will be used for construction purposes. Additional funds amounting to approximately \$28,450,000 will be required to complete the construction program for the years 1958 and 1959 (estimated at \$27,450,000 and \$16,000,000 respectively), and will be obtained from internal sources, bank loans, and the sale of additional securities.—V. 187, p. 1693.

Potomac Edison Co.—To Purchase Additional Stock of Subsidiaries—

This company has joined with two of its subsidiaries, Potomac Light & Power Co. and South Penn Power Co., in the filing of a proposal with the SEC for the purchase by Potomac Edison of additional common stock of the subsidiaries; and the Commission has given interested persons until April 25, 1958, to request a hearing thereon. Under the proposal, Potomac Light will issue an additional 4,000 common shares to its parent for \$400,000 and South Penn will issue an additional 50,000 common shares to its parent for \$250,000. The subsidiaries will use the additional funds for necessary property additions and improvements.—V. 185, p. 2850 and 2219.

Potomac Plastics Co., Rockville, Md.—Files With SEC

The company on March 31 filed a letter of notification with the SEC covering \$50,000 of 6% 10-year subordinated convertible debentures (in units of \$500 each) and 57,500 shares of class A common stock (par one cent) to be offered in units of 500 shares of stock and \$500 of

debentures at \$1,000 per unit. The offerings will be underwritten by Whitney & Co., Inc., Washington, D. C. The proceeds are to be used for equipment and working capital.

Precision Transformer Corp. (III.)—Securities Sold—
It was announced on April 15 that the recent public offering, through John R. Roland & Co. Inc., New York City, of \$294,000 6% 10-year convertible debentures and 29,400 shares of common stock has been completed, all of said securities having been sold. See V. 186, p. 1154.

Preferred Life Insurance Co. of America, Wilmington, Del.—Files With Securities and Exchange Commission—

The company on March 31 filed a letter of notification with the SEC covering 5,721 shares of capital stock (par \$10) and 5,721 warrants to buy additional stock to be offered in units of one share of stock and one warrant at \$15 per unit. No underwriting is involved. The proceeds are to be added to capital and surplus.

Each warrant will entitle the holder to buy one additional share of stock at \$15 per share.

Preston House Sire Plan, Inc., N. Y.—Files—

The corporation on April 10 in a letter of notification with the SEC covering \$140,000 of 10-year 6% debentures (in units of \$50 each) and 2,800 shares of 6% cumulative non-callable participating preferred stock (par \$50) to be offered in units of one debenture and one preferred share at \$100 per unit.

The net proceeds will be used to finance the acquisition of title to an apartment house. The offering will be underwritten by Sire Plan Portfolios, Inc., New York.

Public Service Co. of Oklahoma—Registers Proposed Bond Financing With SEC—

The company on April 14 filed a registration statement with the SEC covering \$16,000,000 first mortgage bonds, series G, due May 1, 1988. The company proposes to offer these bonds for public sale at competitive bidding.

Net proceeds thereof will be used to finance part of its construction program, including the payment or prepayment of bank loans incurred and to be incurred thereafter. Construction expenditures are estimated at \$18,700,000 and \$21,000,000 for the years 1958 and 1959, respectively.

The Commission has issued an order giving interested persons until May 2, 1958, to request a hearing on the proposed financing.—V. 187, p. 778.

Purity Stores Ltd.—Sales Up—Earnings Off—

J. R. Niven, President, noted that while the first quarter final results are not yet known, sales for the 12 weeks ended March 22 totaled \$22,281,000; a 1.3% increase over the same period for 1957. He stated that reported earnings for the 12 weeks will be lower than for the previous year, due primarily to non-recurring charges and additional expense in connection with getting the new warehouse facility in operation.—V. 187, p. 778.

Reynolds Metals Co.—Building New Plant—

Vernon G. Kneeskern has moved to Massena, N. Y., to assume on-the-spot duties as Project Manager for construction of the company's aluminum reduction plant near Massena. He will be manager of the plant when it begins production in late 1959.

Work in building the plant was begun by Bechtel Corp., general contractor, last Summer and has proceeded throughout the Winter. The plant, which will have a 100,000 ton annual capacity, is now more than 10% complete.

According to present schedules, the first potline will be ready to start production in approximately one year, and the plant will be in full operation by the end of 1959, Mr. Kneeskern said.—V. 187, p. 1094.

Richfield Oil Corp.—Debentures Sold—The \$50,000,000 offering of 4½% convertible subordinated debentures, due April 15, 1983, was 98.43% subscribed through exercise of warrants issued to stockholders. The \$786,100 unsubscribed securities were taken up by the underwriters headed by Merrill Lynch, Pierce, Fenner & Smith and Blyth & Co., Inc., and have been sold.—V. 187, p. 1693.

Rockwell Spring & Axle Co.—Acquisition—

Colonel W. F. Rockwell, Board Chairman, on April 16 announced this firm had recently signed an agreement with George T. Pew to acquire, through exchange of stock, not less than 82% of the stock of Aero Design & Engineering Co. The agreement is subject to ratification by the boards of directors of both companies, but the proposed stock offering will not become operative until after a registration statement filed under the Securities Act of 1933 becomes effective. Aero, of Bethany, Okla., makes the Aero "Commander" and "Commander Alt-Cruiser" planes for executive air travel.

This is the second diversification move by Rockwell Spring & Axle Co. this year. Recently it bought the Hydraulic Drives Department from Westinghouse Electric Corp.

Colonel Rockwell said that George T. Pew, principal stockholder, President and General Manager of Aero will continue to manage the company which will be operated as a subsidiary. He noted Aero has a substantial backlog and recently completed a new manufacturing and office building. The current work force is about 800 employees. The two research and development centers operated by the company will be maintained. One is at Norman, Okla., near the University of Oklahoma. The other is Robertson Aircraft Corp., Fort Worth, Tex., a majority owned affiliate specializing in VTOL development.

Aero Design planes are sold by 25 strategically located distributors on the North American Continent.—V. 187, p. 1547.

St. Joseph Light & Power Co.—Plans Financing—

The company plans to market \$6,500,000 in bonds or preferred stock "sometime this summer" if shareholders approve proposed changes in authorized stock and bonded indebtedness.

"Whether we sell bonds or preferred stock will depend upon market conditions," said William J. Raidt, Vice-President and Treasurer.

At the annual meeting to be held on May 21 stockholders will be asked to authorize an increase in bonded indebtedness of \$6,500,000, and an increase in preferred stock from 25,000 shares to 50,000 shares.

Mr. Raidt said the company is completing a \$10,000,000 three-year construction program in 1958 and needs the new permanent financing to pay off \$6,500,000 in short term bank loans which become due Oct. 1, 1958.—V. 187, p. 1547.

St. Louis-San Francisco Ry.—Earnings—

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Railway oper. revenue	\$7,913,870	\$9,219,249
Railway oper. expenses	7,065,951	7,665,742
		14,952,246
		16,136,217

Net revenue from railway operations	\$847,919	\$1,553,507	\$1,971,275	\$3,042,721
Net ry. oper. income	591,413	646,583	1,126,987	1,258,805

St. Louis-Southwestern Ry.—Earnings—

St. Louis-Southwestern Ry.—Earnings—				
Period End. Feb. 28—	1958—Month—	1957	1958—2 Mos.—	1957
Railway oper. revenue—	\$4,693,563	\$5,485,704	\$9,658,158	\$11,126,372
Railway oper. exps.	3,254,628	3,485,619	6,758,778	7,103,934

Net rev. fr. ry. ops.	\$1,438,935	\$2,000,085	\$2,899,380	\$4,022,438
Net ry. oper. income	624,702	799,019	1,267,115	1,582,120

St. Regis Paper Co.—Sales and Earnings Lower—

Preliminary figures for the first three months of 1958 showed net sales at \$81,625,060 and net income at \$3,519,345, equal to 41 cents a share on 8,157,985 shares of common stock outstanding at the end of

the quarter. This compared with net sales of \$88,450,521 and net income of \$5,299,797 equal to 63 cents a share on 8,156,335 shares of common stock in the corresponding quarter of last year. Sales and earnings of J. Neils Lumber Co. and St. Paul & Tacoma Lumber Co., which were acquired by St. Regis last year, are included for both quarters.

Roy K. Ferguson, Chairman of the Board, commented that the first quarter results should not be considered a pattern for the full year. He pointed out that in the first quarter, the company's mill at Sartell, Minn., had one machine out of operation for six weeks for rebuilding, and that the Bucksport, Me., mill had a machine down for three weeks for changes and improvements.

The stockholders on April 11 approved a plan for granting stock options to certain employees, including officers (and officers and employees who may also be directors) of the company and its subsidiaries to purchase authorized and unissued common stock of the company in an amount not to exceed 250,000 shares.—V. 186, p. 2315.

Salesology, Inc., Phoenix, Ariz.—Hearing May 5—

At the request of this corporation, the Securities and Exchange Commission has ordered a hearing for the purpose of determining whether to vacate or make permanent a prior order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Salesology. The hearing will be held on May 5, 1958, in the U. S. Courthouse in Phoenix, Ariz.

In a Regulation A notification filed with the Commission on May 13, 1957, Salesology proposed the public offering of 2,500 shares of its stock at \$10 per share pursuant to the conditional exemption from registration provided by Regulation A. By order dated Jan. 16, 1958, the Commission temporarily suspended the exemption from registration on the ground that the company had failed to comply with certain terms and conditions of the Regulation and that its offering circular was false and misleading in respect of certain material facts.

At the May 5 hearing, inquiry will be conducted into these matters for the purpose of determining whether the suspension should be vacated or made permanent.—V. 187, p. 577.

Science & Nuclear Fund, Inc.—Merger Effective—

See Nucleonics, Chemistry & Electronics Shares, Inc. above.—V. 187, p. 1547.

Seullin Steel Co.—Stockholders Approve Merger—

The stockholders on April 14 voted to accept Universal Marion Corp.'s offer to purchase their shares. Universal Marion stockholders had previously approved the purchase agreement at a meeting on April 8.

Seullin shareholders will receive 1½ shares of Universal Marion capital stock for each share of Seullin common stock held.

In addition to Seullin Steel, which manufactures steel castings for all types of railroad cars except passenger cars, Universal Marion has as operating divisions: Marion Power Shovel Co., Marion, Ohio, which makes diesel and electric excavators in sizes ranging up to 75 cubic yards capacity; and Southern Pipe & Supply Co., Jacksonville, Fla., which distributes flanges, weld fittings, irrigation pipeline and plumbing equipment.—V. 187, p. 1693.

Security Savings Life Insurance Co., Montgomery, Ala.—Files With Securities and Exchange Commission—

The company on April 7 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used for capital and paid-in surplus.—V. 185, p. 1679.

Seeburg Corp., Chicago, Ill.—New Name—

See Fort Pitt Industries, Inc. above.

Sentinel Security Life Insurance Co., Salt Lake City, Utah—Registration Statement Effective—

The registration statement filed with the SEC on Nov. 27, 1957, covering 5,000 shares of common stock (par \$10), became effective on April 9, 1958. See V. 186, p. 2478.

Servomechanisms, Inc.—Mechatrol Division Moves—

John J. Dempsey, Division Manager of the corporation's Mechatrol Division, on March 31 announced that its entire Sales, Engineering, and Manufacturing operations will move into its recently completed 55,000 square foot building at 1200 Prospect Avenue, Westbury, L. I., N. Y., during April.

Concurrent with this move, it was also announced that the Eastern Subsystems and Corporate Office facilities of Servomechanisms, Inc. will also be consolidated in the company's plant in Hawthorne, Calif.—V. 187, p. 1437.

Shea Chemical Corp.—To Vote on Merger—

See Hooker Electrochemical Co. above.—V. 187, p. 1359.

Shoe Corp. of America—March Sales Up—

Period Ed. March 29—	1958—4 Wks.—1957	1958—13 Wks.—1957
Sales	\$5,619,037	\$4,983,288
		\$15,715,674
		\$14,718,191

Sierra Pacific Power Co.—Revises Financing Schedule

The company on April 14 announced a revision of its financing schedule. It now expects to invite bids for the purchase of \$3,000,000 of first mortgage bonds on April 21 and to open bids in Boston, Mass., on April 29. The company also expects to offer on or about April 19, 57,362 shares (one for twelve) of new common stock to its stockholders of record April 17 with the right to oversubscribe subject to allotment. The common stock offering will not be underwritten. The sales of the bonds and common stock will be made only after obtaining certain necessary regulatory approvals.

The directors on April 17 fixed \$23.25 as the price at which the common stock will be offered. This offer will expire on May 6.—V. 187, p. 1693.

Smith Kline & French Laboratories—Stock Offered—

Smith, Barney & Co. on April 16 offered to the public 50,000 shares of common stock (par 33½ cents) at \$69.25 a share. This offering was oversubscribed and the books closed.

PROCEEDS—The shares being sold represent a portion of the holdings of C. Mahlon Kline, Chairman of the Board of Directors of the company. None of the proceeds from the sale of the shares will be received by the company.

EARNINGS—In 1957 net sales of the company amounted to \$115,489,000 and net income to \$20,553,000, equal to \$4.24 a share on the 4,843,770 outstanding common shares.

BUSINESS—The company is engaged primarily in the development, manufacture and sale of pharmaceutical specialties promoted ethically. Its principal products are tranquilizers and central nervous system stimulants. Other products include nutritional, nasal, antihistaminic, dermatologic, antihypertensive and analgesic drugs, and hormones, sulfas and other pharmaceutical specialties. All sales of the company's products in the United States are made under trademarks identified exclusively with the company. The company believes it is among the nation's ten largest producers of ethical pharmaceuticals and that certain of its products are among the leading items in their respective fields.

The company also manufactures and markets ethical pharmaceutical specialties in many foreign countries through wholly owned subsidiaries and through distributors. Through other wholly owned subsidiaries the company also conducts a wholesale drug distribution business in eastern Pennsylvania and neighboring areas, and manufactures and sells milk products.

The history of the company began in 1841 with the opening of a small apothecary shop in Philadelphia. The business was incorporated

In 1888, and in 1929 the present company, a Pennsylvania corporation, was formed.
The company's executive offices and principal manufacturing and research facilities are located in Philadelphia, Pa.

CAPITALIZATION AS OF FEBRUARY 28, 1958

	Authorized	Outstanding
Common stock (33 1/2 cents par value)	6,000,000 shs.	4,843,770 shs.

DIVIDENDS—The company and its principal predecessor have paid cash dividends on common stock each year since 1888, except in the years 1898, 1921 and 1922. Payments have been on a quarterly basis since 1936. The last quarterly dividend of 50 cents a share was paid March 14, 1958 to holders of record March 3, 1958.—V. 187, p. 1547.

Socony Mobil Oil Co., Inc. — Large Expenditures Planned in 1958—Net Income Off Last Year—

The company plans capital and exploration expenditures of \$435,000,000 during 1958. This is some \$14,000,000 more than the company's record expenditures of \$420,803,990 during 1957.

In the 1957 annual report, being issued to 202,000 shareholders, Albert L. Nickerson, President, states that more than half of this year's outlay is expected to go into the search for and development of crude-oil and natural-gas reserves. Some 80% of the total is earmarked for the Western Hemisphere, principally in the United States. About 65% of the company's 1957 outlay was in the United States, 22% in the rest of the Western Hemisphere, and 13% in the Eastern Hemisphere.

Consolidated net income for 1957 amounted to \$220,432,894 after giving effect to the adoption, as of Jan. 1, 1957, of the "LIFO" (last-in, first-out) method of valuing nearly all of the company's domestic inventories of crude oil and refined products. These earnings are second only to the \$249,503,667 reported for 1956.

By the adoption of "LIFO," Socony Mobil's 1957 earnings were reduced by \$11,800,000 and U. S. Federal income taxes payable by \$11,700,000.

The company's earnings per share were \$4.63, based on the 47,607,140 average number of shares outstanding during 1957. This compares with \$5.70 a share for 1956, based on the 43,797,585 shares outstanding at the end of 1956.

Of the company's 1957 earnings, about 40% came from operations in the United States, 22% from the rest of the Western Hemisphere, and 38% from the Eastern Hemisphere.

Cash dividends paid to Socony Mobil shareholders in 1957 totaled \$118,386,725, compared with \$100,643,445 paid in 1956. Cash dividends were paid at the rate of \$2.50 per share in each year.

The company's gross income in 1957 totaled \$3,018,347,706, an 8% increase over the \$2,793,684,840 received in 1956. Costs of crude oil, products, materials, wages, salaries and services; and selling, general and administrative expenses increased 12%, however, from \$2,172,898,556 in 1956 to \$2,424,690,248 in 1957.

The company closed 1957 with net current assets of \$764,125,574, an increase of \$113,773,413 during the year. This increase includes funds, yet to be expended, raised through Socony Mobil's stock financing early in 1957. Shareholders' equity increased by \$304,773,237 during 1957 to \$2,378,924,826, or \$49.24 a share.

At the close of 1957, Socony Mobil had 77,500 employees, about three-fifths of them employed in the United States. Domestic payrolls totaled \$297,000,000, an increase of \$18,000,000 over 1956.

Files Employee Savings Plan With SEC—

This company on April 10 filed a registration statement with the SEC covering \$23,000,000 of interests in the Employees Savings Plan of Socony Mobil Oil Company, Inc., together with 460,000 shares of its \$15 par capital stock which may be acquired pursuant to said plan.—V. 187, p. 928.

Solar Aircraft Co.—New Air Force Contract—

This company on April 11 announced a new \$3,000,000 contract from the Air Force to build gas turbine powered airborne generator sets for the Boeing KC-135 jet tanker. Additional orders for spare engines and parts are expected at a later date, Herbert Kunkel, President, said.—V. 187, p. 1693.

South Carolina Electric & Gas Co.—Financing—

Proceeds from securities issued in 1957 for new money approximated \$16,000,000, which included the issuance and sale of 336,085 shares of common stock and \$10,000,000 principal amount of first and refunding mortgage bonds.

In addition to the proceeds from an offering of 369,694 shares of common stock of the Company on a 1-for-10 basis in February 1956, which was substantially oversubscribed and sold at an aggregate price of \$7,948,421, it is expected that the company will require about \$16,000,000 of new money in connection with the 1958 construction program. It is planned to obtain a part of such new money requirements from the sale of bonds and the remainder from temporary bank borrowings during the latter part of the year. For 1959 and 1960 it is anticipated that the balance of new money requirements will be obtained by the issuance of securities of a type to be determined at the time, which, however, it is expected will consist principally of debt securities.

Consolidated net income for the year 1957, after preferred dividend requirements, was \$5,846,898, an increase of \$770,203, or 15%, over 1956. Earnings on the 3,696,933 shares of common stock outstanding at the end of the year amounted to \$1.58 per share, while \$1.51 was earned on the 3,360,848 shares outstanding at the end of 1956.—V. 187, p. 1437.

South Coast Corp.—Partial Redemption—

The corporation has called for redemption on May 31, next, through operation of the sinking fund, \$140,000 of its first (closed) mortgage 4 1/2% sinking fund bonds due June 30, 1960 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill.—V. 185, p. 1892.

Southern Nevada Telephone Co., Las Vegas, Nevada—Files Financing Proposal With SEC—

This company on April 10 filed a registration statement with the SEC covering 60,000 shares of cumulative convertible preferred stock (\$25 par) and 70,000 shares of its \$8 par common stock. It is proposed to offer these securities for public sale through an underwriting group headed by Dean Witter & Co. The dividend rate on the preferred, as well as the public offering prices and underwriting terms of each issue, is to be supplied by amendment.

Net proceeds will be used to retire bank loans (estimated at \$1,750,000) and to finance in part the company's continuing construction program. Construction expenditures are estimated at \$4,040,000 for 1958; and it is anticipated that additional future financing in the amount of \$1,500,000 will be required to complete this program.—V. 181, p. 549.

Southwest Gas Corp.—Places Bond Privately—

Bond issues totalling \$1,700,000 have been placed by this corporation with two insurance companies. The Mutual Life Insurance Co. of New York purchased \$950,000 first mortgage bonds, due 1981, and \$550,000 debentures, due 1978. An additional \$250,000 debentures were placed with Modern Woodmen of America.—V. 187, p. 1360.

Southwestern Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Operating revenues	53,248,961	50,949,974	107,398,140	102,173,773
Operating expenses	30,488,835	29,094,224	62,829,370	59,378,266
Federal income taxes	8,983,718	8,906,405	17,346,881	17,251,347
Other operating taxes	4,428,173	3,963,906	8,957,435	7,974,232
Net operating income	9,348,235	8,985,439	18,264,454	17,569,928
Net after charges	8,680,834	8,615,472	16,828,419	16,758,447

—V. 187, p. 1481.

Standard Dredging Corp.—Files With SEC—

The corporation on April 9 filed a letter of notification with the SEC covering 33,000 shares of common stock (par \$1) to be offered at market (estimated at about \$9 per share) through Straus, Blosser & McDowell, Chicago, Ill. The net proceeds will go to selling stockholders.—V. 176, p. 1714.

Standard Oil Co. (Indiana)—Files Employee Savings Plan With Securities and Exchange Commission—

This company filed a registration statement with the SEC on April 14, 1958, covering \$70,500,000 of participations in the Employee Savings Plan of the Standard Oil Company and Certain Subsidiary Companies, together with 1,740,740 shares of its \$25 par common stock which may be acquired pursuant to said Plan.—V. 187, p. 1032.

Standard Packaging Corp.—Merger Terms Agreed On

R. Carl Chandler, Chairman of the Board of this corporation, and Harold Holden, President of Eastern Corp., on April 12 announced that they have reached basic agreement on the terms of a merger of their two companies, subject to certain financial commitments of both companies under their restrictive loan agreements, complying with certain legal requirements and obtaining approval of their respective boards of directors and shareholders. Central National Corp. participated actively in the negotiations.

Standard Packaging Corp. will exchange for each share of Eastern's common stock eighth-tenths of a share of its common stock and one share of a new cumulative convertible preferred, callable at \$27.50, paying \$1.20 annual dividend and convertible into one share of Standard's common stock. Under the merger plan, Eastern Corp. would distribute its stockholdings of Rayonier Inc. pro rata to its shareholders prior to the merger becoming effective.

R. Carl Chandler will continue as Chairman of the Board and Chief Executive Officer of Standard Packaging Corp. and Harold Holden will become Vice-Chairman of the Board responsible for the over-all operations of the Eastern Corp. division and other added responsibilities. Dr. John A. Keenan will continue as President of Standard Packaging Corp.

About May 15, 1958, Eastern Corp.'s new 200-ton-a-day bleached kraft pulp mill will begin operation.

In 1957, Standard Packaging Corp. had net sales of \$37,385,569 and net income of \$2,000,100. Eastern Corp. had net sales of \$25,113,242 and net income of \$1,128,833.—V. 186, p. 2158.

Stein Roe & Farnham Fund Inc.—Assets Up—

As of March 31—	1958	1957
Net asset value	\$23,955,200	\$17,504,250
Number of shares outstanding	823,356	608,779
Net asset value per share	\$29.09	\$28.75

—V. 187, p. 928.

Stewart-Warner Corp., Chicago, Ill.—Files With SEC

The corporation on April 3 filed a letter of notification with the SEC covering not to exceed 1,716 shares of capital stock (par \$5) to be offered to employees under the company's Stock Pool Plan at a price to be determined by the market price at the close of business on the day the order of purchase is received. No underwriting is involved. The proceeds are to be used to purchase the said stock.—V. 185, p. 656.

Stone Container Corp.—Listed in New York—

The common stock of this corporation had its trading inaugural on the American Stock Exchange on April 16.

The corporation operates four container plants, two carton plants (W. C. Ritchie Division and Western Paper Box Division), and three paperboard mills. The company produces a wide range of corrugated containers, paperboard, boxes, cartons and special packages.

The current year is the 12th consecutive year in which Stone Container has paid dividends on its common stock. The present cash dividend rate is 80 cents per share annually. In addition, a 4% stock dividend was paid Jan. 24, 1958 and a 3% stock dividend Jan. 24, 1957.

There are approximately 2,000 holders of Stone Container common stock, residing in 46 states, the District of Columbia and several foreign countries. The company has 749,063 shares of common stock presently outstanding.—V. 187, p. 1694.

Struthers Wells Corp.—Sales and Earnings Lower—

This corporation reports for the three months ended Feb. 28, 1958, the first quarter of the current fiscal year, net sales of \$6,023,934 and net profit of \$171,492, equal to 51 cents per common share, compared with net sales of \$6,190,318 and net profit of \$294,163, or 53 cents a common share, in the corresponding period last year.—V. 186, p. 1891.

Sunset International Petroleum Corp.—Sells Refinery

The corporation has completed the sale of its California refinery, marketing, pipeline and terminal facilities to Golden Eagle Refining Co., Inc., a wholly-owned subsidiary of Panama Refining & Petrochemical Co., Panama, S. A., for a substantial cash consideration, it was disclosed on April 3. The announcement was made jointly by John M. Shaheen, President of Panama Refining, and Morton A. Sterling, Sunset's President.

The price paid for the properties was not disclosed, but in addition to receiving a large cash payment, Sunset International has acquired a stock interest in Panama Refining and will provide Golden Eagle with management, Mr. Sterling said.

"Sunset will utilize its extensive cash reserves," Mr. Sterling pointed out, "to develop existing properties, acquire new ones and pursue an aggressive exploration program. In tune with the times, and in view of Sunset's exceptionally strong cash position, special emphasis will be placed on the intelligent acquisition of producing properties," he added.

"Sunset's net crude oil production presently averages approximately 2,350 barrels of proven developed net crude oil reserves. The acquisition of Sunset's Refining properties is the first step, said Mr. Shaheen, in a program to accelerate the operations of Panama Refining, which was organized by Mr. Shaheen and Eugene DuPont, III, of Wilmington, Del. Panama Refining's site for a 60,000 barrel a day is now being readied at Portobelo, located on the Atlantic side of Panama.—V. 186, p. 929.

Tennessee Gas Transmission Co.—Debentures Offered—An underwriting group managed jointly by Stone & Webster Securities Corp.; White, Weld & Co. and Halsey, Stuart & Co. Inc. offered for public sale on April 16 a new issue of \$30,000,000 5% debentures, due May 1, 1978, at a price of 100% and accrued interest.

The debentures are non-refundable at a lower interest cost for five years, but are otherwise redeemable at the option of the company at prices ranging from 105% to 100%. The sinking fund redemption price is 100%.

PROCEEDS—The net proceeds from the sale of the debentures will be added to general funds.

BUSINESS—Tennessee Gas Transmission operates a multiple-line pipeline system which transports natural gas from producing areas in Texas and Louisiana to points in the northeastern area of the United States. The system's designed delivery capacity on Dec. 31, 1957 was 1,920,000 Mcf of gas daily, expandable to 2,365,000 Mcf daily by withdrawals from underground gas storage reservoirs.

This company has acquired 93.4% of the common stock of Grand Central Rocket Co. of Redlands, Calif., it was announced on April 8 by J. J. King, Vice-President.

The transaction was consummated on April 8 in Los Angeles. The Grand Central Rocket stock was obtained in exchange for 58,842 shares of Tennessee Gas 5% convertible second preferred stock, par value \$100 per share and worth approximately \$5,884,200.

Charles E. Bartley, President of Grand Central Rocket, will continue in that office and no changes are planned in the other officers or key personnel. The remainder of Grand Central Rocket stock not acquired by Tennessee Gas was retained by former owners.

An expansion of Grand Central Rocket's operations will be initiated in the near future, it also was announced. No details were given.

Grand Central Rocket produces propellants and solid fuels for use in missiles and rockets. It also manufactures rocket motors and does research and development work for various branches of the U. S. Government and for aircraft and missile manufacturers.

EARNINGS—In 1957 Tennessee Gas Transmission had total operating revenues of \$313,184,000 and gross income of \$61,147,000 before interest and other income deductions. Net income before preferred

dividends was \$38,168,000. In 1956 these figures were: \$266,427,000; \$52,064,000 and \$34,079,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage pipe line bonds issuable in series—		
Twelve series presently outstanding: interest rates range from 2 1/4% to 5 1/4%; maturities 1966-1977	563,000,000	470,528,000
Debentures—five issues presently outstanding; interest rates range from 3 3/4% to 6%; maturities 1966-1977	170,000,000	148,249,000
5% due 1978	30,000,000	30,000,000
Short-term notes—		
Revolving Credit Agreement	60,000,000	+
Property Acquisition Credit Agreement	20,000,000	+
Gas Storage Credit Agreement	4,000,000	1,960,000
Preferred stock (par \$100) issued and outstanding in nine series; dividend rates range from 4.10% to 5.25%	1,200,000 shs.	957,000 shs.
Second preferred stock (par \$100), issuable in series—	1,000,000 shs.	
4.50% series, convertible into common stock through March 1, 1966		394,420 shs.
5% series, convertible into common stock through Sept. 1, 1966		258,760 shs.
5.16% series, convertible into common stock through March 1, 1968		200,000 shs.
Common stock (par \$5)	30,000,000 shs.	18,851,015 shs.

Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds which may be issued and outstanding at any one time under such mortgage is \$750,000,000.

The company has a Revolving Credit Agreement expiring Dec. 31, 1960, which provides for short-term bank loans not to exceed \$60,000,000 to be outstanding at any one time. The interest rate thereunder is the prime commercial rate of unsecured loans at the time of borrowing. The company is negotiating a change in such agreement to increase the principal amount of loans which may be outstanding thereunder to \$80,000,000. The company also has a Property Acquisition Credit Agreement expiring April 15, 1963, which provides for short-term bank loans up to \$20,000,000 for use in connection with the acquisition of producing properties, at an interest rate of 1 1/2% over the prime commercial rate for unsecured loans at the time of the borrowing. At April 15, 1958, there are no notes outstanding under the Revolving Credit Agreement and \$13,965,000 of notes outstanding under the Property Acquisition Credit Agreement.

Not including 58,842 shares of 5% cumulative convertible second preferred stock issued in connection with the acquisition of an interest in Grand Central Rocket Co.

As of March 5, 1958, 170,816 shares of common stock were reserved for issuance under the company's Restricted Stock Option Plan, and 2,507,292 shares of common stock were reserved for issuance upon conversion of the second preferred stock, including 212,420 shares of common stock reserved for issuance upon conversion of the shares of 5% cumulative convertible second preferred stock, referred to in note (1) above. An additional 680,000 shares of common stock have been reserved for issuance upon conversion of the 5.16% cumulative convertible second preferred stock.

UNDERWRITERS—The names of the principal underwriters of the debentures who have severally agreed to purchase the principal amount of debentures set opposite their respective names are set forth below:

Stone & Webster Securities Corp.	\$1,660,000	McCormick & Co.	90,000
White, Weld & Co.	1,660,000	Merrill Lynch, Pierce, Fenner & Smith	600,000
Halsey, Stuart & Co. Inc.	1,660,000	Merrill, Turben & Co.	160,000
Adams & Peck	90,000	The Milwaukee Co.	160,000
A. C. Allyn and Co., Inc.	360,000	P. S. Moseley & Co.	360,000
American Securities Corp.	360,000	Mullaney, Wells & Co.	115,000
Auchincloss, Parker & Redpath	140,000	New York Houseatic Corp.	140,000
Bacon, Whipple & Co.	140,000	Newhard, Cook & Co.	45,000
Robert W. Baird & Co., Inc.	160,000	The Ohio Co.	160,000
Ball, Burge & Kraus	140,000	Paine, Webber, Jackson & Curtis	600,000
Bear, Stearns & Co.	360,000	Patterson, Copeland & Kendall, Inc.	45,000
A. G. Becker & Co. Inc.	360,000	Peters, Writer & Christensen, Inc.	45,000
Blair & Co. Inc.	360,000	Phelps, Fenn & Co.	210,000
William Blair & Co.	140,000	Wm. E. Pollock & Co., Inc.	140,000
Blyth & Co., Inc.	600,000	Prescott, Shepard & Co., Inc.	140,000
Bosworth, Sullivan & Co., Inc.	140,000	R. W. Pressprich & Co.	360,000
Alex. Brown & Sons	210,000	Putnam & Co.	115,000
Burns Bros. & Denton, Inc.	90,000	Raffensperger, Hughes & Co., Inc.	90,000
Clark, Dodge & Co.	360,000	Rauscher, Pierce & Co., Inc.	115,000
Coffin & Burr, Inc.	360,000	Reynolds & Co.	210,000
Courts & Co.	140,000	Ritter & Co.	210,000
Dick & Merle-Smith	360,000	The Robinson-Humphrey Co., Inc.	90,000
Dillon, Read & Co. Inc.	600,000	Rotan, Mosle & Co.	115,000
Dittmar & Co., Inc.	45,000	L. F. Rothschild & Co.	360,000
Domnick & Dominick	360,000	Rowles, Winston & Co.	45,000
Drexel & Co.	360,000	Salomon Bros. & Hutzler	600,000
Eastman Dillon, Union Securities & Co.	600,000	Schmidt, Poole, Roberts & Parke	115,000
Equitable Securities Corp.	360,000	Schoellkopf, Hutton & Pomeroy, Inc.	210,000
Estabrook & Co.	210,000	Scott & Stringfellow	115,000
Fauset, Steele & Co.	45,000	Chas. W. Scranton & Co.	90,000
The First Boston Corp.	600,000	Shearson, Hammill & Co.	160,000
First Southwest Co.	115,000	Shields & Co.	210,000
Freeman & Co.	90,000	Shuman, Agnew & Co.	90,000
Fulton Reid & Co., Inc.	160,000	Smith, Barney & Co.	600,000
Glore, Forgan & Co.	600,000	F. S. Smithers & Co.	160,000
Goldman, Sachs & Co.	600,000	William R. Staats & Co.	90,000
Gregory & Sons	160,000	Stern Brothers & Co.	160,000
Hallgarten & Co.	360,000	Walter Stokes & Co.	45,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	45,000	Stroud & Co. Inc.	210,000
Harriman Ripley & Co., Inc.	600,000	Swiss American Corp.	115,000
Hayden, Stone & Co.	210,000	Thomas & Co.	115,000
Hemphill, Noyes & Co.	360,000	Spencer Trask & Co.	210,000
Hornblower & Weeks	360,000	Tucker, Anthony & R. L. Day	210,000
E. F. Hutton & Co.	115,000	Underwood, Neuhaus & Co., Inc.	115,000
W. E. Hutton & Co.	360,000	Van Alstyne, Noel & Co.	115,000
The Illinois Co., Inc.	140,000	Vietor, Common, Dann & Co.	45,000
Kidder, Peabody & Co.	600,000	G. H. Walker & Co.	210,000
Ladenburg, Thalmann & Co.	360,000	Watling, Lerchen & Co.	45,000
W. C. Langley & Co.	360,000	Weeden & Co. Inc.	210,000
Lee Higginson Corp.	360,000	Wertheim & Co.	360,000
Lehman Brothers	600,000	Dean Witter &	

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acushnet Process (quar.)	25c	6-11	6-2
Aerogrip Corp. (quar.)	10c	6-2	5-15
Agnew-Surpass Shoe Stores, Ltd.—Common (quar.)	112c	6-2	4-30
5½% preferred (quar.)	127½c	6-2	4-30
Akron, Canton & Youngstown RR. Co.—(Action on com. payment deferred at this time)			
Allied Mills Inc. (quar.)	50c	5-10	4-25
Aluminum Co. of America, com. (quar.)	30c	6-10	5-20
\$3.75 preferred (quar.)	93½c	7-1	6-20
American Airlines, common (quar.)	25c	6-1	5-15
3½% conv. preferred (quar.)	87½c	6-1	5-15
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	6-14	5-23
5% preferred (quar.)	25c	6-14	5-23
American Encaustic Tiling (quar.)	13c	5-29	5-15
American Meter Co. (quar.)	50c	6-13	5-29
American Seating Co. (quar.)	30c	6-5	5-9
American Water Works, common (quar.)	15c	5-15	5-1
6% preferred (quar.)	37½c	6-2	5-15
5½% preferred (quar.)	34½c	6-2	5-15
Ampex Corp.—Stockholders will vote at the annual meeting to be held on Aug. 26 on a directors' proposal to split the shares on a 2½ for 1 basis.			
Anderson Electric Corp. common (quar.)	15c	5-15	4-30
Class B (quar.)	2½c	5-15	4-30
Animal Trap Co. of America, com. (quar.)	20c	5-1	4-21
5% preferred (quar.)	62½c	5-1	4-21
Arnold Altek Aluminum, com. (quar.)	7½c	5-15	5-1
35c conv. preferred (quar.)	8½c	5-15	5-1
Associated Electrical Industries, Ltd.—Amer. dep. rets. ordinary	\$0.111	4-23	3-12
Associated Telephone & Telegraph Co., com.	\$1.50	6-16	5-15
\$5 partic. class A (quar.)	\$1	7-1	6-2
Atlantic Coast Line Co. (Conn.) (quar.)	50c	6-12	5-1
Atlantic Coast Line RR. Co. (quar.)	50c	6-12	5-1
Atlantic Refining Co. (quar.)	50c	6-16	5-21
Atomic Development Mutual Fund	3c	5-5	4-7
Augusta Newspaper, class A (quar.)	10c	5-1	4-15
6% preferred (quar.)	15c	5-1	4-15
6½% preferred (quar.)	11½c	5-1	4-15
Auror Gold Mines, Ltd. (quar.)	14c	6-2	5-12
Avco Manufacturing Corp., common (quar.)	10c	5-20	4-24
\$2.25 conv. preferred (quar.)	56½c	5-1	4-24
Avildsen Tools & Machines, Inc.—5% prior preferred (old accum.)	6½c	5-1	4-15
5% prior preferred (new) (quar.)	6½c	5-1	4-15
Avondale Mills, common (quar.)	30c	5-1	4-15
\$4.50 preferred (quar.)	\$1.12	5-1	4-15
Baker Industries (quar.)	12½c	7-15	6-26
Bankers Commercial Corp. (N. Y.) (quar.)	62½c	5-1	4-21
Beaver Lumber Co., Ltd., com. (quar.)	125c	7-2	6-10
Extra	25c	7-2	6-10
Class A (quar.)	125c	7-2	6-10
\$1.40 preferred (quar.)	135c	7-2	6-10
Beech Aircraft Corp. (quar.)	30c	5-5	4-25
Beneficial Corp. (quar.)	10c	4-30	4-17
Bloch Bros. Tobacco, com. (quar.)	30c	5-15	4-30
6% preferred (quar.)	75c	6-30	6-21
Blue Ridge Mutual Fund Inc.—(From net investment income)	9c	5-14	4-23
Bondstock Corp.	6c	5-20	4-30
Boston Fund (increased quarterly from investment income)	12c	5-27	4-30
Bowater Paper, Ltd.	22½c	6-2	4-23
An approximate amount, subject to stockholders' approval on May 29.			
British Petroleum Co., Ltd.—Ordinary (final)	10%	5-13	4-25
British South Africa Co.—American shares	25c	4-11	2-21
Butler Mfg. (quar.)	50c	4-25	4-18
California Interstate Telephone Co. (quar.)	17½c	5-16	5-2
California Water Service, com. (quar.)	60c	5-15	4-30
4.40% preferred (quar.)	27½c	5-15	4-30
5.30% preferred (quar.)	33½c	5-15	4-30
5.28% preferred (quar.)	33c	5-15	4-30
5.36% preferred (quar.)	33½c	5-15	4-30
5.20% preferred (quar.)	32½c	5-15	4-30
5.08% preferred (quar.)	31½c	5-15	4-30
5.50% preferred (quar.)	34½c	5-15	4-30
Canada Vinegars, Ltd. (quar.)	125c	6-2	5-15
Central Warehouse Corp., class A (quar.)	40c	4-28	4-10
Class B (quar.)	40c	4-28	4-10
Century Industries Co. (quar.)	10c	6-16	6-2
Cessna Aircraft Co. (quar.)	40c	5-9	4-28
Chain Store Real Estate Trust (Boston)—Quarterly	\$1	5-1	4-21
Champion Oil & Refining, \$3 pref. (quar.)	75c	6-1	5-15
Cherry-Burrell Corp., com. (quar.)	20c	4-30	4-25
4% preferred 1947 series (quar.)	\$1	4-30	4-25
4% preferred 1946 series (quar.)	\$1	4-30	4-25
Cities Service Co. (quar.)	60c	6-9	5-16
City Title Insurance (N. Y.) (quar.)	7½c	4-22	4-15
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 5% preferred (quar.)	\$1.25	4-30	4-18
Collyer Insulated Wire Co. (quar.)	50c	5-1	4-24
Colorado Central Power Co., com. (monthly)	11c	6-2	5-16
Common (monthly)	11c	7-1	6-16
Common (monthly)	11c	8-1	7-16
4½% preferred (quar.)	\$1.12½	8-1	7-16
Columbus & Southern Ohio Electric—4½% preferred (quar.)	\$1.06	5-1	4-15
4.65% preferred (quar.)	\$1.16	5-1	4-15
6% preferred (quar.)	\$1.50	5-1	4-15
Conduits National, Ltd. (reduced)	\$15c	5-8	4-24
Confederation Life Assn. (quar.)	\$50c	6-15	6-2
Quarterly	\$50c	9-15	9-2
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. pref. (s-a)	\$1	6-30	5-31
Container Corp. of America, com. (quar.)	25c	5-25	5-5
4% preferred (quar.)	\$1	6-1	5-20
Continental Transportation Lines (quar.)	17½c	5-1	4-21
Cosmopolitan Realty (quar.)	\$4	5-15	5-1
Quarterly	\$4	8-15	8-1
Quarterly	\$4	11-15	11-1
Crystal Oil & Land Co.—\$1.12 preferred (quar.)	28c	6-2	5-15
\$1.12 preferred (quar.)	28c	9-2	8-15
Cuneo Press, Inc., 3½% pfd. (quar.)	87½c	5-15	5-1
Dallas Transit Co., common (quar.)	8½c	5-1	4-21
7% preferred (quar.)	\$1.75	5-1	4-21
Davenport Water Co., 5% pfd. (quar.)	\$1.25	5-1	4-10
Davidson Bros. (stock dividend)	2%	5-12	4-23
Day-Brite Lighting Inc. (quar.)	15c	6-2	5-15
Dean Phipps Stores, 5½% pfd. (quar.)	13c	5-1	4-14
Debenature & Securities Corp. of Canada—5% preference (s-a)	\$2.50	7-2	6-13
Diocesan Investment Trust Shares—Beneficial interest	14c	5-1	4-15
Diveco-Wayne Corp. (quar.)	20c	5-9	4-28

Name of Company	Per Share	When Payable	Holders of Rec.
Diversified Investment Fund, Inc. (quarterly from net investment income)	10c	5-24	5-1
Dominguez Oil Fields (monthly)	25c	5-29	5-16
Monthly	25c	1-30-59	1-16
Dominion Tar & Chemical Co., Ltd.—Common (quar.)	\$12½c	8-1	7-2
\$1 preference (quar.)	\$25c	7-2	6-2
Douglas Aircraft (quar.)	50c	5-21	4-30
Extra	25c	5-21	4-30
Dun & Bradstreet, Inc. (quar.)	35c	6-10	5-20
Dynamics Corp. of America—\$1 convertible preference (s-a)	50c	6-30	6-12
Eastern Air Lines (quar.)	25c	6-13	5-15
Ecandorean Corp.—Ordinary	25c	6-13	5-23
Empire District Electric, com. (quar.)	30c	6-13	5-29
5% preferred (quar.)	\$1.25	5-29	5-15
4¾% preferred (quar.)	\$1.18¾	5-29	5-15
Erlanger Mills, common (quar.)	20c	5-28	5-13
4½% preferred (quar.)	\$1.12½	5-31	5-13
Farmer Bros. (quar.)	6c	5-5	4-18
Extra	6c	5-5	4-13
Fedders-Quigan Corp., common (quar.)	25c	5-28	5-16
5½% preferred 1953 series (quar.)	68¾c	5-28	5-16
Federal Compress & Warehouse (quar.)	30c	6-1	5-1
Extra	15c	6-1	5-1
Federal Glass Co. (quar.)	45c	6-10	5-20
Extra	45c	6-10	5-20
Fireman's Insurance Co. (Newark, N. J.)—Semi-annual	65c	5-15	4-14
Firestone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	6-1	5-15
Fittings, Ltd., class A (s-a)	\$30c	7-1	6-5
Gale & Co., common (quar.)	15c	5-1	4-19
\$1.50 preferred A (quar.)	37½c	5-1	4-19
\$6 preferred (quar.)	\$1.50	5-1	4-19
Gas Service Co. (quar.)	34c	6-10	5-15
General Bakeries, Ltd. (quar.)	17½c	4-30	4-16
General Cigar Co. (quar.)	50c	6-16	5-16
General Electric Co. (Germany)—American shares	\$0.8825	4-10	3-31
General Electric Co., Ltd. (Great Britain)—American deposit rets. ordinary	\$0.046	4-18	2-27
General Telephone Co. of the Northwest—4.80% preferred (quar.)	30c	5-1	4-15
General Telephone Corp., common (quar.)	50c	6-30	6-3
4½% preferred (quar.)	53½c	7-1	6-3
4.40% preferred (quar.)	55c	7-1	6-3
4.75% preferred (quar.)	59½c	7-1	6-3
5.28% preferred (quar.)	66c	7-1	6-3
Gillette Co. (quar.)	50c	6-5	5-1
Gould-National Batteries (quar.)	50c	6-14	6-3
Grand Union Co. (increased)	20c	5-29	4-28
Stock dividend	5%	5-29	4-28
Great West Coal, Ltd., class A (quar.)	\$12½c	5-15	4-30
Class B	\$12½c	5-15	4-30
Gulf Insurance Co. (Dallas) (quar.)	50c	4-15	4-10
Gulf Interstate Gas Co. (Del.) com. (quar.)	12½c	6-16	5-29
6% preferred (quar.)	30c	6-2	5-16
Hagerstown Gas (quar.)	17½c	5-1	4-15
Hallnor Mines Ltd. (interim)	13c	6-2	5-12
Hancock Oil Co., class A (quar.)	15c	5-31	5-9
Class B (quar.)	15c	5-31	5-9
Hines (Edward) Lumber (quar.)	50c	7-10	6-21
Hooker Electrochemical Co., com. (quar.)	25c	5-29	5-2
\$4.25 preferred (quar.)	\$1.06½	6-27	6-3
Hormel (Geo. A.) & Co., common (quar.)	62½c	5-15	4-26
6% preferred A (quar.)	\$1.50	5-15	4-26
Idaho Power Co., common (quar.)	37½c	5-20	4-25
4% preferred (quar.)	\$1	5-1	4-15
Indiana Steel Products Co. (quar.)	30c	6-10	5-23
Indianapolis Water Co. (quar.)	25c	6-2	5-10
Industria Electrica de Mexico S. A.—American shares	20c	5-30	5-15
American shares	20c	11-28	11-15
Institutional Shares, Ltd.—Institutional Foundation Fund (12c from investment income plus a distribution of 8c from security profits)	20c	6-1	5-1
International Harvester Co., 7% pfd. (quar.)	\$1.75	6-2	5-5
International Investors, Inc. (from net investment income)	5c	6-1	5-7
Interprovincial Building Credits, Ltd.	\$17½c	5-30	5-15
Investors Mutual of Canada Ltd.	18c	5-15	4-30
Ironrite, Inc., 55c convertible pfd. (quar.)	13½c	4-30	4-15
Jamestown Telephone Corp., common	\$1.20	6-15	6-2
5% 1st preferred (quar.)	\$1.25	7-1	6-13
Jervis Corp.—Action deferred on common payment at this time.			
Kennametal, Inc.	25c	5-20	5-5
Kerite Co. (quar.)	37½c	6-13	5-29
Kelchum & Co. (quar.)	15c	5-29	5-15
Keystone Custodian Funds—Series "S-2" Income Common Stock Fund (semi-annual from net investment inc.)	22c	5-15	4-30
Kings County Trust (Brooklyn, N. Y.) (quar.)	\$1	5-1	4-22
Knox Corp., class A (quar.)	7c	5-27	5-15
Lanston Industries (quar.)	15c	5-12	4-28
Leath & Co., common (quar.)	35c	7-1	6-10
\$2.50 preferred (quar.)	62½c	7-1	6-10
Lehigh Portland Cement Co. (quar.)	25c	6-2	4-28
Lexington Trust Fund Shares—Quarterly from net investment income	11c	5-15	4-30
Libby-Owens-Ford Glass Co. (quar.)	90c	6-10	5-21
Liggett & Myers Tobacco Co. (quar.)	\$1	6-2	5-14
Lincoln Printing Co., \$3.50 preferred (quar.)	87½c	5-1	4-18
London Tin Corp.—American shares	63c	4-11	2-25
Lone Star Steel (stock dividend)	10%	6-2	5-1
Lorain Telephone (quar.)	35c	5-1	4-10
Lucky Stores (increased)	20c	5-15	5-1
Lykes Bros. Steamship (quar.)	25c	6-10	5-26
Lynch Carrier System, Inc. (quar.)	10c	5-15	4-25
Macco Corp. (quar.)	15c	4-30	4-18
Magnavox Co., common (quar.)	37½c	6-16	5-23
4¾% conv. preferred (quar.)	59½c	6-16	5-23
Mahon (R. C.) Co. (quar.)	30c	6-6	5-27
Manning, Maxwell & Moore (quar.)	35c	6-10	5-20
Marshall-Wells Co., common	\$3	7-1	5-14
6% preferred (quar.)	\$1.50	6-2	5-20
Maule Industries (quar.)	20c	6-30	6-11
McBrine (L.) Co., Ltd., partic. pfd. (s-a)	150c	7-1	6-13
Meadville Telephone, common (quar.)	50c	5-15	4-30
5% preferred (s-a)	62½c	7-1	6-13
Metropolitan Edison Co.—3.80% preferred (quar.)	95c	7-1	6-4
3.85% preferred (quar.)	96½c	7-1	6-4
3.90% preferred (quar.)	97½c	7-1	6-4
4.35% preferred (quar.)	\$1.06½	7-1	6-4
4.45% preferred (quar.)	\$1.11½	7-1	6-4
Mexican Light & Power Ltd.—Stock div. (1/20th of a share of com. for each share held)	25c	5-1	4-21
Meyer-Blanke Co. (quar.)	30c	6-12	5-29
Extra	10c	6-12	5-29
Mid-West Abrasive Co. (increased quar.)	15c	7-1	6-13
Midwest Piping Co.	37½c	5-15	4-28
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-14
\$4.60 preferred (quar.)	\$1.15	7-1	6-14
Missouri Natural Gas Co. (quar.)	12c	5-1	4-21
Missouri Portland Cement (quar.)	50c	5-9	4-25
Monumental Life Insurance (Balt.) (quar.)	35c	5-2	4-25

Name of Company	Per Share	When Payable	Holders of Rec.
Narda Microwave (quar.)	2½c	5-15	4-30
Stock dividend (one share of Narda Ultra-sonic Corp. for each 50 shares held)		5-15	4-30
National Dairy Products Corp. (quar.)	45c	6-10	5-18
National Drug & Chemical Co. of Canada, Ltd. (quar.)	120c	6-2	5-2
National Glass Co., 6% preferred (quar.)	15c	4-1	3-20
National Lead Co., 7% pfd. A (quar.)	\$1.75	6-16	5-21
National Securities & Research Corp.—National stock series (quarterly from net investment income)	10c	5-15	4-30
National preferred series (quarterly from net investment income)	12c	5-15	4-30
National Steel & Shipbuilding, com. (quar.)	10c	5-10	4-30
6% preferred (quar.)	15c	5-1	4-22
Nease Chemical Co. (quar.)	10c	5-12	5-1
Stock dividend	5%	5-12	5-1
New Process Co.	50c	5-1	4-22
New York Air Brake (quar.)	40c	5-29	5-15
Nortex Oil & Gas Corp.—\$1.20 conv. preferred (quar.)	30c	5-1	4-21
Northern RR. of New Hampshire (quar.)	\$1.50	4-30	4-17
Northland Utilities Ltd.	122½c	5-1	4-26
Oklahoma Mississippi River Products Line—Quarterly	6¼c	6-16	5-15
Oklahoma Natural Gas Co., common	37½c	5-15	4-30
4¾% preferred A (quar.)	59½c	5-15	4-30
4.92% preferred B (quar.)	61½c	5-15	4-30
Old Republic Life Insurance Co. (quar.)	20c	5-1	4-18
Otter Tail Power Co., com. (quar.)	40c	6-1	5-15
\$3.60 preferred (quar.)	90c	6-1	5-15
\$4.40 preferred (quar.)	\$1.10	6-1	5-15
Owens-Illinois Glass, common (quar.)	62½c	6-5	5-12
4% preferred (quar.)	\$1	7-1	6-13
Pacific Gamble Robinson Co. (quar.)	20c	6-5	5-22
Pan American Sulphur Co.	20c	6-30	6-6
Pato Consolidated Gold Dredging, Ltd.—Interim	120c	5-16	4-22
Patterson (C. J.) Co., common	5c	5-1	4-21
5% preferred (quar.)	12½c	5-1	4-21
Peeries Insurance Co. (Keene, N. H.) (quar.)	25c	5-1	4-21
Pennsylvania Electric Co.—4.40% preferred B (quar.)	\$1.10	6-2	5-9
3.70% preferred C (quar.)	92½c	6-2	5-9
4.05% preferred D (quar.)	\$1.02	6-2	5-9
4.70% preferred E (quar.)	\$1.17½	6-2	5-9
4.50% preferred F (quar.)	\$1.12½	6-2	5-9
4.60% preferred G (quar.)	\$1.15	6-2	5-9
Pope & Talbot Inc., common (quar.)	25c	5-15	4-30
6% preferred (quar.)	7½c	5-15	4-30
Portland Gas & Coke, com. (increased)	18c	5-15	5-5
5.75% pfd. (initial includes dividend payment from date of issue)	\$1.69	5-15	5-5
Powell River Co. (quar.)	130c	6-16	5-9
Extra	115c	6-16	5-9
Public Service Co. of North Carolina—Common (quar.)	5c	7-1	6-10
5.60% preferred (quar.)	35c	7-1	6-10
Puget Sound Power & Light (quar.)	34c	5-15	4-22
Purex Corp. (quar.)	25c	6-30	6-14
Quarterly Distribution Shares	10c	5-1	4-21
Randall Company (quar.)	50c	5-1	4-21
Rayonier, Inc. (reduced)	10c	5-15	4-25
Redondo Tile (quar.)	2½c	5-15	4-30
Regent Fund (initial)	10c	5-1	4-14
Reichhold Chemicals, Inc.	20c	5-15	4-18
Stock dividend	2%	5-15	4-18
Reynolds (R. J.) Tobacco, common (quar.)	90c	6-5	5-15
Class B (quar.)	90c	6-5	5-15
Rohm & Haas Co., common (quar.)	50c	6-1	5-9
4% preferred A (quar.)	\$1	6-1	5-9
Roses 5, 10 & 25c Stores, com. (quar.)	15c	5-1	4-18
Class B (quar.)	15c	5-1	4-18
Royal Oak Dairy Ltd., class A (quar.)	15c	5-15	4-25
St. Regis Paper Co., common (quar.)	35c	6-1	5-2
\$4.40 pfd. series A (quar.)	\$1.10	7-1	6-6
San Jose Water Works, common (quar.)	60c	6-2	5-9
4¾% preferred A (quar.)	29½c	6-2	5-9
4¾% conv. pfd. B (quar.)	29½c	6-2	5-9
4.70% preferred C (quar.)	29½c	6-2	5-9
4.70% pfd. D (quar.)	29½c	6-2	5-9
5½% preferred E (quar.)	34½c	6-2	5-9
Savage Arms (reduced)	10c	5-28	5-14
Scotten, Dillon Co. (quar.)	35c	5-15	4-30
Seaboard Oil Co. (quar.)	25c	6-2	5-21
Security-Columbian Banknote (quar.)	10c	4-30	4-16
Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	6-1	5-15
Sherwin-Williams Co., common (quar.)	\$1.25	5-15	4-30
4% preferred (quar.)	\$1	6-2	5-15
Shopping Bag Food Stores (quar.)	15c	5-31	5-9
Sidney Roofing & Paper Co., Ltd., 90c class A	122½c	5-1	4-15
Simmons Co. (quar.)	70c	6-10	5-26
Sinclair Oil Corp. (quar.)	75c	6-14	5-15
Skinner Chuck Co. (stock dividend)	10%	6-1	
Smith-Douglas Co. (quar.)	30c	5-20	4-28
South Bend Lath Works (reduced)	30c	5-29	5-15
Southern Company, Ltd. (quar.)	50c	6-28	6-14
Southern California Edison—4.08% preferred (quar.)	25½c	5-31	5-5
4.24% preferred (quar.)	26½c	5-31	5-5
4.88% preferred (quar.)	30½c	5-31	5-5
4.78% preferred (initial)	\$0.4315	5-31	5-5
4.78% preferred (initial quarterly)	29½c	5-31	5-5
Southern Investors, Inc. (quarterly from investment income)	10c	5-15	4-30
Southwestern Public Service, common (quar.)	37c	6-1	5-15
3.70% preferred (quar.)	92½c	8-1	7-18
3.90% preferred (quar.)	97½c	8-1	7-18
4.15% preferred (quar.)	\$1.03¾	8-1	7-18
4.25% preferred (quar.)	\$1.06¼	8-1	7-18
4.40% preferred (quar.)	\$1.10	8-1	7-18
4.60% preferred (quar.)	\$1.15	8-1	7-18
4.36% preferred (\$25 par) (quar.)	27½c	8-1	7-18
4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-18
Spiegel, Inc., common (quar.)	25c	6-16	5-29
\$4.50 conv. preferred (quar.)	\$1.12½	6-16	5-29
Statler Hotels Delaware Corp. (initial)	30c	6-2	5-15
Steinberg's Ltd., 5¼% pfd. A (quar.)	\$1.31	5-15	4-25
Sterling Investment Fund, Inc. (quarterly from investment income)	12c	4-29	4-23
Stevens (J. P.) & Co. (quar.)	37½c	4-30	4-21
Stouffer Corp. (quar.)	10c	5-31	5-12
Suburban Propane Gas, common (quar.)	25c	5-15	5-1
5.20% preferred (quar.)	65c	6-1	5-15
Sunray Mid-Continent Oil, common (quar.)	33c	6-16	5-8
4½% preferred (quar.)	28½c	6-1	5-8
5½% preferred (quar.)	41½c	6-1	5-8
Sunshine Biscuits (quar.)	\$1	6-5	5-2
Tampa Electric Co., common (quar.)	30c	5-15	5-1
4.32% preferred A (quar.)	\$1.08	5-15	5-1
4.16% preferred (quar.)	\$1.04	5-15	5-1
Taylor, Pearson & Carson (Canada), Ltd.—5% conv. pfd. (quar.)	12½c	5-15	4-30
Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-23
4.10% preferred (quar.)	\$1.02½	7-1	6-6
4.25% preferred (quar.)	\$1.06¼	7-1	6-6
4.60% preferred (quar.)	\$1.15	7-1	6-6
4.64% preferred (quar.)	\$1.16	7-1	6-6
4.65% preferred (quar.)	\$1.16¼	7-1	6-6
4.90% preferred (quar.)	\$1.22½	7-1	6-6
5.10% preferred (quar.)	\$1.27½	7-1	6-6
5.12% preferred (quar.)	\$1.28	7-1	6-6
5.25% preferred (quar.)	\$1.31¼	7-1	6-6
4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-6
5% 2nd preferred (quar.)	\$1.25	7-1	6-6
5.16% 2nd preferred (initial)	\$1.39½	7-1	6-6

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Texas Gulf Producing Co. (quar.)	15c	6-6	5-19	Austin Nichols & Co., Inc.—				Cleveland & Pittsburgh RR. Co.—			
Texas Industries, common (quar.)	5c	5-15	4-30	\$1.20 conv. prior preference (quar.)	30c	5-1	4-21	4% special guaranteed (quar.)	50c	6-2	5-9
\$5 preferred (quar.)	\$1.25	4-30	4-21	Auto Electric Service Co., Ltd., com. (quar.)	120c	6-14	5-23	7% regular guaranteed (quar.)	87½c	6-2	5-9
Texas Pacific Coal & Oil (quar.)	25c	6-5	5-9	Class A (quar.)	112½c	6-14	5-23	Cleveland Worsted Mills (liquidating)	\$35	12-28	12-20
Thompson (John R.) Co. (increased)	20c	5-15	5-1	Automobile Banking Corp., common (quar.)	17½c	4-30	4-15	Coca-Cola Bottling (St. Louis) (quar.)	15c	4-21	4-10
Thrifty Mart, Inc., class A (quar.)	30c	6-1	5-20	Class A (quar.)	17½c	4-30	4-15	Cochrane-Dunlop Hardware, Ltd.—			
Class B (quar.)	30c	6-1	5-20	\$1.50 preferred (quar.)	37½c	4-30	4-15	Class A (quar.)	120c	5-15	4-30
Tower Acceptance Corp., class A	3c	5-15	5-1	6% preferred A (quar.)	15c	4-30	4-15	Coghlin (B. J.) Ltd. (quar.)	125c	4-30	4-16
208 South La Salle St. Corp. (quar.)	62½c	7-1	6-20	6% preferred B (quar.)	15c	4-30	4-15	Colgate-Palmolive Co., common (quar.)	75c	5-15	4-17
Quarterly	62½c	10-1	9-20	Axe-Houghton Fund "B" (quar. from inc.)	7c	4-25	4-4	3½% preferred (quar.)	87½c	6-30	6-12
Union Gas System, Inc. (Kansas)—				Ayres (L. S.) Co., common (quar.)	30c	4-30	4-11	Colon Development—			
Common (quar.)	35c	6-1	5-15	Stock dividend	2c	4-30	4-11	(Equal to approximately 20c)	15 6p	4-22	4-11
5% preferred (quar.)	\$1.25	6-1	5-15	4½% preferred (quar.)	\$1.12½	4-30	4-11	Colonial Finance, 5% pfd. (1956 ser.) (quar.)	\$1.25	5-1	4-19
United Artists Corp. (quar.)	35c	6-27	6-13	Baldwin-Lima-Hamilton Corp. (quar.)	15c	4-30	4-11	Colonial Fund (quarterly from invest. inc.)	10c	5-1	4-17
U. S. Lines (N. J.) (quar.)	50c	6-6	5-16	Baldwin Piano, 6% preferred (quar.)	\$1.50	7-15	6-30	Colorado Central Power, common (monthly)	11c	5-1	4-15
Value Line Income Fund, Inc.	10c	5-15	4-24	6% preferred (quar.)	\$1.50	1-15-59	12-31	4½% preferred (quar.)	\$1.12½	6-1	4-15
Virginia Electric & Power, common (quar.)	\$1.01	6-30	5-29	Baldwin Rubber (quar.)	25c	4-28	4-15	Colorado Oil & Gas, \$1.25 preferred (quar.)	31½c	5-1	4-11
\$4.04 preferred (quar.)	\$1.03	6-30	5-29	Baltimore & Ohio RR—				Columbia Gas System Inc. (quar.)	25c	5-15	4-18
\$4.12 preferred (quar.)	\$1.05	6-30	5-29	Common (quar.)	25c	6-20	5-23	Columbia Terminals Co., 6% pfd. (quar.)	37½c	5-1	4-15
\$4.20 preferred (quar.)	\$1.05	6-30	5-29	Common (quar.)	25c	6-20	5-23	Columbian National Life Insurance Co.			
\$5.00 preferred (quar.)	\$1.25	6-30	5-29	4% non-cum. pfd. (quar.)	\$1	9-19	8-22	(Boston) (quar.)	50c	6-10	6-2
Waite Amulet Mines, Ltd.	10c	6-10	5-12	4% non-cum. pfd. (quar.)	\$1	9-19	8-22	Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06½	5-15	5-1
Warner & Swasey Co. (reduced)	20c	5-26	5-6	Bangor-Hydro-Electric common (quar.)	47½c	4-21	4-1	Combustion Engineering, Inc. (quar.)	28c	4-25	4-11
Washington Building Trust (Mass.)	50c	5-1	4-21	Banklife Corp.	50c	4-25	4-15	Commonwealth Edison Co., com. (quar.)	50c	5-1	3-24
Washington Mutual Investors Fund, Inc.				Barco Investment (reduced)	8½c	4-24	4-10	4.64% preferred (quar.)	\$1.16	5-1	3-24
Quarterly of 8c and a fiscal year-end capital gain distribution of 20c.	28c	6-1	4-23	Basic Products (quar.)	27½c	4-30	3-28	5.25% preferred (quar.)	\$1.31½	6-1	3-24
West Kentucky Coal Co. (action deferred on common payment at this time).				Bates & Jones, Ltd. \$1 class A (s-a)	150c	5-1	4-8	Commonwealth Stock Fund (from investment income)	6c	4-25	4-10
West Point Mfg. Co. (quar.)	20c	5-15	5-1	Bathurst Power & Paper Co., Ltd.—				Commonwealth Telephone Co. (Pa.) (quar.)	22½c	5-15	4-30
Western Air Lines (quar.)	20c	5-15	5-1	Class A (reduced)	150c	6-2	5-8	Concord Fund	13c	4-30	4-15
Westchester Fire Insurance (quar.)	25c	5-20	4-30	Baystate Corp. (quar.)	27½c	5-1	4-15	Concord Natural Gas, common (quar.)	30c	5-15	5-1
Wilcox Oil Co. (quar.)	2½c	5-29	4-30	Beaux-Arts Apartments, Inc.—				5½% preferred (quar.)	\$1.37½	5-15	5-1
dividend	25c	8-20	7-30	\$3 prior preferred (quar.)	75c	5-1	4-18	Connecticut Light & Power			
Quarterly	25c	5-9	4-25	\$6 1st preferred (quar.)	\$1.50	5-1	4-18	\$1.90 preferred (quar.)	47½c	5-1	4-4
Williams-McWilliams Industries (stock div.)	27½c	5-16	5-2	Belding-Cortice, Ltd., 7% pfd. (quar.)	117½c	5-1	3-31	\$2 preferred (quar.)	50c	5-1	4-4
Wisconsin Bankshares Corp.	42½c	6-1	5-1	Belding-Cortice, Ltd., 7% pfd. (quar.)	117½c	5-1	3-31	\$2.04 preferred (quar.)	51c	5-1	4-4
Wisconsin Electric Power, common	\$1.50	7-31	7-15	Belknap Hardware & Manufacturing—				\$2.06 preferred (quar.)	51½c	5-1	4-4
6% preferred (quar.)	90c	6-1	5-15	4% preferred (quar.)	20c	4-30	4-18	\$2.09 preferred (quar.)	52½c	5-1	4-4
3.60% preferred (quar.)	34c	5-15	4-30	Belmont Iron Works (quar.)	50c	5-15	4-25	\$2.20 preferred (quar.)	55c	5-1	4-4
Wisconsin Power & Light (quar.)				Best & Co. (quar.)	50c	4-25	4-7	Consolidated Dearborn Corp. (quar.)	35c	5-1	4-18
Wisconsin Public Service Co.—				Best Foods, Inc. (quar.)	15c	5-1	4-14	Consolidated Discovery Yellowknife Mines	10c	6-2	5-1
5% preferred (quar.)	\$1.25	8-1	7-15	Black, Starr & Gorham, Inc., cl. A (reduced)	25c	5-1	4-11	Consolidated Edison Co. of N. Y.—			
5.04% preferred (quar.)	\$1.26	8-1	7-15	Bliss (E. W.) Co.	25c	6-2	5-21	\$5 preferred (quar.)	\$1.25	6-1	4-11
Woodall Industries, common (quar.)	30c	5-31	5-15	Blue Bell, Inc. (quar.)	20c	9-2	8-21	Consolidated Freightways (quar.)	20c	6-13	5-29
5% conv. preferred (quar.)	31½c	6-2	5-15	Quarterly	20c	11-29	11-20	Consolidated Laundries Corp. (quar.)	25c	6-2	5-15
Wurlitzer Co. (quar.)	10c	6-1	5-14	Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62½c	5-1	4-15	Consolidated Textile, 5% pfd. (s-a)	50c	6-2	5-15
Ziegler Coal & Coke (quar.)	15c	6-10	5-1	5% pfd. (this payment clears all arrears)	\$12.50	5-1	4-15	Consumers Power Co., common (quar.)	60c	5-20	4-18

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund (Reg.)	\$0.009	4-25	3-31	Brooklyn Union Gas Co. (increased)	55c	5-1	4-7	Coty International Corp.	15c	6-6	4-21
Aberdeen Petroleum Corp., class A (quar.)	7c	4-30	4-18	Bruning (Charles) Co. (quar.)	25c	6-2	5-12	Creamery Package Mfg. Co. (quar.)	40c	4-21	4-10
Acme Precision Products—				Buchanan Steel Products Corp. (s-a)	10c	5-1	4-15	Crescent Company, class A (quar.)	10c	5-1	4-15
\$1.10 conv. preferred (quar.)	27½c	5-1	4-15	Buck Hill Falls (quar.)	15c	5-15	5-1	Class B (quar.)	10c	5-1	4-15
Acme Steel Co. (quar.)	25c	5-3	4-15	Buckeye Steel Castings, common	25c	5-1	4-17	Crum & Forster, 8% pfd. (quar.)	\$2	6-30	6-16
Aerona Mfg., 5½% prior preferred (quar.)	27c	5-1	4-14	6% preferred (quar.)	\$1.50	5-1	4-17	Cuban American Sugar			
55c convertible preferred (quar.)	13c	5-1	4-14	Bullock's, Inc., 4% preferred (quar.)	\$1	5-1	4-14	7% preferred (quar.)	\$1.73	7-1	6-17
Affiliated Fund (From investment income)	6c	4-21	3-21	Bullock's Ltd., class A (s-a)	125c	5-1	4-15	7% preferred (quar.)	\$1.75	9-29	9-17
Air Control Products (quar.)	15c	5-1	4-18	Class B (s-a)	117½c	5-1	4-15	Cuban Atlantic Sugar (liquidating)	\$6	5-7	4-18
Allentown Portland Cement, class A (quar.)	30c	5-1	4-28	Burma Mines, Ltd.—				Stock dividend (7/100ths of a share of Central Violette Sugar for each shr. held)		5-7	4-18
Allied Control Co. (quar.)	25c	5-16	4-25	American deposit receipts ordinary (final)	19½d	5-28	3-28	Curtis Publishing Co., common	35c	5-1	4-4
Allied Stores Corp., common (quar.)	76c	4-21	3-28	Free of British income tax less deduction of depositary.				Curtis-Wright Corp.—			
Alpha Beta Food Markets, com. (quar.)	22½c	5-21	4-25	Burns & Co., Ltd. (quar.)	115c	7-29	7-9	Class A (quar.)	50c	6-26	6-5
5% preferred A (quar.)	12½c	5-21	4-25	Quarterly	115c	7-29	7-9	Class A (quar.)	50c	9-26	9-5
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	5-1	4-18	Burroughs Corp. (quar.)	25c	4-21	3-29	Class A (quar.)	50c	12-26	12-5
Amerada Petroleum Corp. (quar.)	50c	4-30	4-15	Bush Terminal Co.	10c	5-12	4-11	Daggafontein Mines (Irreg.)	35c	12-31	12-20
American Book Co. (quar.)	87½c	5-1	4-18	Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	5-1	4-18	Daitch Crystal Dairies (stock dividend)	2c	5-28	4-28
American Box Board (quar.)	25c	5-10	4-25	Caldwell Linen Mills, Ltd.—				Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	5-1	4-10
Stock dividend	1c	5-10	4-25	\$1.50 1st preferred (quar.)	137c	5-1	4-15	\$4.24 preferred (quar.)	\$1.06	5-1	4-10
American Business Shares Inc. (from investment income)	4c	5-20	4-22	California Electric Power, com. (quar.)	19c	6-1	5-5	4½% preferred (quar.)	\$1.12	5-1	4-10
American Can Co. (quar.)	50c	5-15	4-18	3% preferred (quar.)	75c	5-1	4-15	David & Frere, Ltd., class B	187	8-1	3-31
American Cement Corp.				California-Oregon Power, common (quar.)	40c	4-21	3-31	Daystrom, Inc. (quar.)	30c	5-15	4-28
\$1.50 preferred (initial)	43½c	5-1	4-15	California Packing Corp. (quar.)	55c	5-15	4-25	Dayton Rubber Co., common (quar.)	35c	4-25	4-10
\$1.50 preferred (quar.)	37½c	8-1	7-15	California Water & Telephone, com. (quar.)	30c	5-1	4-10	Class A (quar.)	50c	4-25	4-10
\$1.50 preferred (quar.)	37½c	11-1	10-15	1% preferred (quar.)	25c	5-1	4-10	De Vibbs Co. (reduced)	25c	4-21	4-10
Anderson Clayton & Co. (quar.)	50c	4-30	4-17	\$1.20 preferred (quar.)	30c	5-1	4-10	Delaware Power & Light Co. (quar.)	50c	4-30	4-8
American Distilling Co. (quar.)	40c	4-28	4-18	\$1.24 preferred (quar.)	31c	5-1	4-10	Dennison Mfg., common A (quar.)	40c	6-3	5-5
American Furniture (quar.)	5c	5-15	4-30	\$1.25 preferred (quar.)	31½c	5-1	4-10	Voting common (quar.)	40c	6-3	5-5
American Home Products Corp. (monthly)	20c	5-1	4-14	\$1.32 preferred (quar.)	33c	5-1	4-10	8% debenture stock (quar.)	\$2	6-3	5-5
American Indemnity Co. (Galveston, Texas)				Camden Fire Insurance Assn. (s-a)	60c	5-1	4-10	Denver Tramway Corp.—			
Semi-annual	30c	7-1	6-30	Campbell Red Lake Mines, Ltd. (quar.)	17½c	4-28	3-28	\$2.50 to \$3.50 1st preferred (quar.)	62½c	6-15	6-5
American-Marietta Co., com. (quar.)	25c	5-1	4-18	Campbell Soup Co. (quar.)	37½c	4-30	4-4	\$2.50 to \$3.50 preferred (quar.)	62½c	12-15	12-5
5% preferred (quar.)	\$1.25	5-1	4-18	Canada Folds, Ltd., com. (increased quar.)	115c	5-15	4-25	Denver Union Stock Yard (quar.)	\$1	6-2	5-15
American Metal Climax				Extra	120c	5-15	4-25	Di Giorgio Fruit Corp., class A (quar.)	25c	5-15	5-5
4½% preferred (initial quar.)	\$1.12½	6-2	5-21	Class A (quar.)	115c	5-15	4-25	Class B (quar.)	25c	5-15	5-5
American Mono Rail, common (reduced)	5c	4-30	4-18	Participating	149c	5-15	4-25	Diamond Gardner, common (quar.)	45c	5-1	4-7
\$1.20 preferred (quar.)	30c	4-30	4-18	Canada Foundries & Forgings, Ltd.—				1.50 preferred (quar.)	37½c	5-1	4-7
American Mutual Fund, Inc. (from net investment income)	6c	5-1	4-4	Class A (quar.)	137½c	6-16	5-31	Diebold, Inc. (quar.)	16c	6-12	6-2
American Natural Gas, common (quar.)	65c	5-1	4-15	Canadian Bronze Ltd., common (quar.)	150c	5-1	4-10	Diketan Laboratories	7c	4-25	4-4
6% preferred (quar.)	37½c	5-1	4-15	5% preference (quar.)	\$1.25	5-1	4-10	Discount Corp. of New York (quar.)	\$2	4-23	4-9
American Nepheline, Ltd. (s-a)	12c	4-30	4-10	Canadian Dredge & Dock Co. Ltd. (s-a)	150c	5-1	4-18	Distillers Corp.-Seagrams, Ltd. (quar.)	130c	6-14	5-23
American Petroleum Inc., class A	10c	5-8	4-24	Canadian Industries, Ltd., common	110c	4-30	3-31	Dividend Shares, Inc. (from investment inc.)	24c	5-1	4-10
Class B	10c	5-8	4-24	Canadian Investment Fund Ltd.—				Dobbs Houses, Inc. (quar.)	50c	5-31	5-15
Stock div. (Payable in class A stock)	2½c	5-8	4-24	Special shares	18c	5-1	4-15	Stock dividend	5c	7-1	6-14
American President Lines, Ltd.—				Canadian Oil Co. (quar.)	120c	5-15	4-15	Dodge Mfg., common (quar.)	37½c	5-15	5-1
5% non-cum. preferred (quar.)	\$1.25	6-20	6-10	Guaranteed (quar.)	\$1.25	4-21	4-10	\$1.56 preferred (quar.)	39c	7-1	6-30
5% non-cum. preferred (quar.)	\$1.25	9-19	9-10	Carolina Power & Light, common (quar.)	33c	5-1	4-11	Dome Mines, Ltd. (quar.)	117½c	4-30	3-31
5% non-cum. preferred (quar.)	\$1.25	12-19	12-10	Carpenter Paper (quar.)	40c	6-2	5-9	Dominion Oilcloth & Linoleum Co., Ltd.—			
American Smelting & Refining—				Carwin Co.	5c	5-1	4-15	Quarterly	150c	4-30	4-15
7% preferred (quar.)	\$1.75	4-30	4-4	Caterpillar Tractor, common (quar.)	60c	5-10	4-18	Dominguez Oil Fields (monthly)	23c	4-30	4-17
American Title & Insurance Co. (Miami)—				4.20% preferred (quar.)	\$1.05	5-10	4-18	Dominion & Anglo Investment Corp., Ltd.—			
Quarterly	7½c	6-20	6-5	Celotex Corp., common (quar.)	60c	4-30	4-8	5% preferred (quar.)	\$1.25	6-2	5-16
American Viscoac Corp. (quar.)	50c	5-1	4-16	5% preferred (quar.)	25c	4-30	4-8	Dominion Bridge, Ltd. (quar.)	120c	5-23	4-30
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-27	Central Canada Investments, Ltd.—				Dominion Engineering Works, Ltd. (s-a)	150c	5-15	4-30
Amphenol Electronics Corp. (quar.)	30c	4-25	4-11	5% preference (s-a)	\$12.50	7-2	6-20	Dominion Fabrics, Ltd., common (quar.)	115c	5-1	4-15
Anaconda Wire & Cable Co. (reduced)	50c	4-29	4-8	Central Coal & Coke (s-a)	50c	5-1	4-1	2nd convertible preference (quar.)	137½c	5-1	4-15
Anchor Post Products (quar.)	25c	6-23	6-11	Central Electric & Gas (increased quar.)	25c	4-30	4-10	Dominion Steel & Coal Corp., Ltd., (quar.)	125c	4-28	3-28
Anglo-Canadian Telephone Co.—				Central of Georgia Ry., 5% preferred (quar.)	\$1.25	6-20	6-10	Dominion Tar & Chemical, com. (quar.)	112½c	5-1	4-1
Class A (quar.)	130c	6-2	5-9	5% preferred (quar.)	\$1.25	9-20	9-10	Donald Ropes & Wire Cloth, Ltd.—			
4½% preferred (quar.)	156½c	5-1	4-10	5% preferred (quar.)	\$1.25	12-20	12-10	80c participating preference B (quar.)	120c	5-1	4-15
Anthes-Imperial Co., Ltd.—	30c	6-9	5-12	Central Hudson Gas & Electric Corp. (quar.)	20c	5-1	4-10	Douglas Oil Co. of Calif.			
\$5.25 preferred (quar.)	\$1.31½	7-1	6-20	Central-Illinois Securities Corp.—				5½% preferred (quar.)	34½c	6-1	5-20
Appalachian Elec. Power, 4½% pfd. (quar.)	\$1.12½	5-1	4-7	\$1.50 convertible preference (quar.)	37½c	5-1	4-21	Dover Corp.—			
4.50% preferred (quar.)	\$1.12½	5-1	4-7	Central Power & Light Co. (Texas)				5% preferred (quar.)	\$1.25	6-1	4-23
Argus Corp., Ltd., common (quar.)	120c	6-2	4-30	4% preferred (quar.)	\$1	5-1	4-15	Dreyfus Fund (5c from earned income and 5c from net realized securities profits)	10c	4-29	4-18
\$2.40 2nd pref. A (quar.)	160c	5-1	4-15	4.20% preferred (quar.)	\$1.05	5-1	4-15	du Pont (E. I.) de Nemours & Co.—			
\$2.50 pref. B (quar.)	162½c	5-1	4-15	Central Public Utility Corp. (quar.)	20c	5-1	4-10	\$3.50 preferred (quar.)	87½c	4-25	4-10
Arnold Constable Corp. (quar.)	12½c	4-30	3-13	Champion Oil & Refining (quar.)	25c	5-1	4-10	\$4.50 preferred (quar.)	\$1.12½	4-25	4-10
Aro Equipment, 4½% pfd. (quar.)	56½c	6-1	5-15	Chase Manhattan Bank (N. Y.) (quar.)	60c	5-15	4-15	du Pont Co. of Canada (1956), Ltd., com.	10c	4-30	4-3
Associated Electrical Industries, Ltd.—				Chenango & Unadilla Telephone Corp.—				Ducommun Metals & Supply Co. (quar.)	25c	5-1	4-11
Ordinary (final)	7½c	4-23	3-12	3½% preferred (quar.)	87½c	5-1	4-7	Dupuis Freres, Ltd., class A (quar.)	114c	5-15	4-30
Associated Truck Lines, class A (quar.)	17½c	5-16	5-1	Chesapeake Corp. (Va.) (quar.)	30c	5-15	5-5	55c class A (quar.)	114c	5-15	4-30
Atchison, Topeka & Santa Fe Ry. Co. (quar.)	30c	6-2	4-25	Chicago Milwaukee St. Paul & Pacific RR.—				4.80% preferred (quar.)	130c	5-15	4-30
Atlantic City Electric Co.—				Common (quar.)	37½c	7-31	7-11	Duro-Test Corp., common (stock dividend)	3c	5-26	4-25
4% preferred (quar.)	\$1	5-1	4-10	Common (quar.)	37½c	10-23	10-3	5% preferred (quar.)	31½c	6-16	5-30
4.10% preferred (quar.)	\$1.02½	5-1	4-10	Common (quar.)	37½c	12-18	11-28	East Kootenay Power Ltd., 7. pfd. (accum.)	\$1.75	6-16	5-31
4.35% preferred (quar.)	\$1.08½	5-1	4-10	Series A preferred (quar.)	\$1.25	6-26	6-6	Easy Washing Machine Ltd. (quar.)	15c	4-25	4-8
4.35% 2nd preferred (quar.)	\$1.08½	5-1	4-10	Series A preferred (quar.)	\$1.25	9-25	9-5	Extra	15c	4-25	4-8
Atlantic Coast Line RR. Co.—				Series A preferred (quar.)	\$1.25	11-26	11-7	Eastern Industries, Inc., common (quar.)	10c	6-1	4-15
5% non-cumulative preferred (s-a)	\$2.50	5-10	4-25	Chicago Pneumatic Tool (quar.)	25c	6-9	5-19	70c preferred (quar.)	17½c	5-1	4-15
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	5-1	4-3	Cincinnati Gas & Electric, common (quar.)	37½c	5-15	4-14	Eastern States Corp. (Maryland)—			
Atlantic Wholesalers, Ltd.				City Stores Co., com. (quar.)	35c	5-1	4-21	\$7 preferred A (accum.)	\$1.75	5-1	4-4
5½% preferred (quar.)	155c	6-2	5-15	4¼% conv. preferred (quar.)	\$1.06½	5-1	4-21	\$8 preferred B (accum.)	\$1.50	5-1	4-4
Atlas Corp., 5% preferred (quar.)	25c	9-15	8-26	Clark Controller Co. (quar.)	25c	6-14	5-23	Ekco Products, common (quar.)	50c	5-1	4-15
5% preferred (quar.)	25c	12-15	11-26	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	4½% preferred (quar.)	\$1.12½	5-1	4-15
Atlas Steels, Ltd. (quar.)	125c	5-1	4-2	Semi-annual	\$1.50	1-1-59	12-19	Elastic Stop-Nut Corp. of America (quar.)	25c	5-1	4-15
				Cleveland Sandusky Brewing (initial)	10c	6-2	5-16	Elmira & Williamsport RR. (s-a)	\$1.19	5-1	4-18
				Cleveland Electric Illuminating, common	40c	5-15	4-18				
				\$4.50 preferred (quar.)	\$1.12½	7-1	6-5				

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1937		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	
28 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	36 1/4 Apr 18	Abacus Fund	35 1/2	36	35 1/2	35 1/2	35 1/2	200
37 1/4 Feb 12	51 1/4 July 15	43 1/2 Jan 13	54 1/4 Mar 24	Abbott Laboratories common	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	12,800
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	109 Mar 27	4% conv preferred	104 1/2	107	106	106	106 1/2	200
11 1/4 Jan 2	17 1/2 Jun 10	14 Jan 3	17 1/2 Apr 11	ABC Vending Corp	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,500
36 1/2 Dec 30	64 1/2 May 17	37 1/2 Jan 2	45 1/2 Feb 14	ACP Industries Inc	42	42 1/2	42 1/2	43 1/2	41 1/2	10,200
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	18 1/2 Mar 10	ACP-Wrigley Stores Inc	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,200
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	24 1/2 Jan 3	Acme Steel Co	19 1/2	20 1/2	19 1/2	20	19 1/2	3,800
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	22 1/2 Feb 5	Adams Express Co	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,700
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	27 1/2 Apr 14	Adams-Mills Corp	27 1/2	27 1/2	26 1/2	27	26 1/2	100
132 Feb 12	204 Jun 7	143 Jan 2	180 Mar 26	Addressograph-Multigraph Corp	170	174	172	172 1/2	173	500
8 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	9 1/2 Feb 4	Admiral Corp	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,200
19 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	21 1/2 Jan 8	Aerquip Corp	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	2,000
16 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	23 Feb 7	Aetna-Standard Engineering Co	21 1/2	22	21 1/2	21 1/2	21 1/2	1,200
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	56 1/2 Mar 6	Air Reduction Inc common	50 1/2	51	50 1/2	51 1/2	51 1/2	13,300
176 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	210 Mar 6	4.50% conv ptd 1951 series	188 1/2	204 1/2	194	204 1/2	192	204 1/2
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	31 1/4 Apr 2	Alabama Gas Corp	31 1/2	31 1/2	31 1/4	31 1/4	31 1/4	2,600
155 July 1	160 Aug 28	11 1/2 Jan 3	3 1/4 Mar 26	Alabama & Vicksburg Ry	154	160	154	160	154	160
2 Dec 23	3 1/4 May 28	2 1/2 Jan 3	3 1/4 Mar 26	Alaska Juneau Gold Mining	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3
10 1/2 Dec 30	19 1/2 Jan 16	11 1/2 Jan 2	16 Apr 14	Alco Products Inc common	15 1/2	16	15 1/2	15 1/2	15 1/2	5,800
107 Jun 25	114 Jan 8	108 Jan 2	112 Apr 11	7 1/2 preferred	112	114	113 1/2	115	113 1/2	20,200
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	20 1/2 Apr 15	Aldens Inc common	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,500
70 Oct 30	77 1/2 Jan 14	72 Jan 16	77 Apr 11	4 1/2 preferred	75 1/2	79	75	79	75	79
3 1/2 Dec 30	9 1/2 Jun 14	4 1/2 Jan 2	5 1/2 Jan 27	Alleghany Corp common	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	57,600
190 Oct 17	240 Oct 24	165 Mar 17	211 Apr 17	5 1/2 preferred A	198	210	199	210	210	210
80 1/2 Dec 31	146 Sep 5	80 Jan 21	91 1/2 Jan 27	5 1/2 conv preferred	83	85	84 1/2	84 1/2	86	89 1/2
28 1/2 Dec 30	65 1/2 Apr 3	14 1/2 Apr 2	18 1/2 Mar 28	6% conv preferred	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	17 1/2
93 1/2 Dec 17	110 1/2 Jun 13	91 Apr 18	96 Jan 9	Alleghany Ludlum Steel Corp	93 1/2	93	92 1/2	92 1/2	93	93
12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Jan 3	14 1/2 Feb 20	Alleghany & West Ry 6% gtd	90	93	92 1/2	92 1/2	90	93
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Jan 2	80 1/2 Feb 4	Allen Industries Inc	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
26 1/2 Nov 26	23 1/2 July 3	21 Jan 2	24 1/2 Feb 10	Allied Chemical & Dye	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2
36 1/2 Dec 24	59 Oct 4	40 1/2 Jan 13	49 1/2 Mar 24	Allied Kid Co	23	23 1/2	23	23 1/2	23 1/2	24
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	32 1/2 Apr 1	Allied Laboratories Inc	45 1/2	47	46 1/2	47 1/2	46 1/2	47 1/2
12 Nov 7	22 1/2 Aug 13	11 1/2 Apr 17	15 1/2 Jan 21	Allied Mills	31 1/2	31 1/2	32	32 1/2	32 1/2	32 1/2
36 Dec 30	47 1/2 Jan 19	35 1/2 Jan 2	47 1/2 Jan 19	Allied Products Corp	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
70 1/2 Dec 20	82 Jan 30	74 Jan 6	80 Jan 13	Allied Stores Corp common	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
20 1/2 Dec 17	36 1/2 May 9	22 1/2 Apr 7	26 1/2 Jan 22	4% preferred	78 1/2	78 1/2	78 1/2	80	78 1/2	80
87 Nov 6	119 May 16	91 1/2 Jan 3	99 Jan 16	Allis-Chalmers Mfg common	23 1/2	23 1/2	23 1/2	24	24	24 1/2
23 1/2 Nov 19	39 Jan 4	27 Jan 2	34 1/2 Jan 11	4.08% convertible preferred	97	97	96 1/2	97 1/2	96	97 1/2
27 1/2 Dec 23	53 1/2 July 8	26 1/2 Apr 10	32 1/2 Mar 12	Alpha Portland Cement	31 1/2	32 1/2	32 1/2	32 1/2	33	33 1/2
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	74 1/2 Mar 24	Aluminium Limited	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	28 1/2
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	26 Apr 18	Aluminium Co of America	64	65	65 1/2	68	66 1/2	67 1/2
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	34 Apr 7	Amalgamated Leather Co	23	24 1/2	23	24 1/2	23	24 1/2
33 Dec 31	53 1/2 July 3	33 1/2 Feb 21	40 1/2 Mar 3	6% convertible preferred	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	34
88 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	94 1/2 Apr 18	Amalgamated Sugar Co (The)	37	37 1/2	37	37 1/2	38 1/2	39 1/2
59 Oct 22	70 1/2 Aug 16	64 1/2 Jan 2	71 1/2 Feb 19	Amerace Corp	89 1/2	91	90	93	91 1/2	93
14 Dec 30	24 1/2 Jan 3	14 1/2 Jan 2	18 1/2 Feb 20	Amerasia Petroleum Corp	67 1/2	68	67 1/2	68	68 1/2	69
77 Oct 30	113 Jan 2	85 1/2 Jan 9	91 Feb 17	Amer Agricultural Chemical	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
31 1/2 Jan 7	37 1/2 Aug 8	34 1/2 Jan 13	40 1/2 Apr 16	American Airlines common	88 1/2	92	89	91	88 1/2	91
93 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	106 Apr 18	3 1/2 convertible preferred	39 1/2	40	40	40 1/2	40 1/2	40 1/2
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	32 1/2 Jan 2	American Bakeries Co common	103	103 1/2	103	105	103	105
51 Sep 5	66 Mar 5	59 1/2 Mar 19	62 Jan 28	4 1/2 conv preferred	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
16 1/2 Oct 11	27 May 9	19 1/2 Feb 25	22 1/2 Mar 13	American Bank Note common	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2
32 1/2 Dec 30	57 1/2 July 8	33 1/2 Jan 2	37 1/2 Feb 6	6% preferred	21 1/2	22	21 1/2	22 1/2	21 1/2	22 1/2
104 1/2 Feb 12	140 July 8	78 Mar 31	84 Apr 11	American Bosch Arms Corp	35	35 1/2	35	35 1/2	35 1/2	35 1/2
11 1/2 Dec 18	24 1/2 Jan 4	13 Jan 2	16 1/2 Mar 21	Amer Brake Shoe Co common	84	84	84	84	84	84
19 Aug 8	20 1/2 May 2	19 Jan 2	19 Jan 2	4% convertible preferred	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
3 1/2 Oct 22	6 1/2 July 11	3 1/2 Jan 2	4 1/2 Jan 2	Amer Broadcasting-Paramount	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
37 1/2 Nov 27	45 1/2 July 25	41 1/2 Jan 3	45 1/2 Apr 14	Theatres Inc common	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2
35 1/2 Jun 20	42 1/2 May 7	40 Feb 24	42 1/2 Jan 2	5% preferred	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
38 1/2 Dec 30	64 1/2 July 5	39 1/2 Jan 2	45 1/2 Feb 5	American Cable & Radio Corp	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2
53 1/2 Jan 25	64 1/2 Sep 3	62 1/2 Jan 2	73 1/2 Apr 18	American Can Co common	71	71 1/2	71 1/2	72 1/2	71 1/2	72 1/2
28 Oct 24	39 1/2 Jan 8	29 1/2 Jan 17	34 1/2 Apr 14	7% preferred	34	34 1/2	34	34 1/2	34	34 1/2
73 1/2 Nov 26	93 1/2 Feb 17	80 1/2 Jan 3	96 1/2 Mar 6	American Chain & Cable	93 1/2	93 1/2	93	95	93	95
35 1/2 Oct 22	43 1/2 July 15	32 1/2 Jan 17	46 1/2 Mar 25	American Chicel Co	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2
23 1/2 Oct 22	29 1/2 Apr 30	25 Feb 24	32 Mar 28	American Crystal Sugar com	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2
11 1/2 May 7	17 1/2 Aug 27	13 1/2 Jan 30	17 1/2 Apr 10	4 1/2 prior preferred	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
13 1/2 Dec 30	27 1/2 Jan 14	14 1/2 Jan 2	18 1/2 Apr 9	American Cyanamid Co	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
35 Oct 21	49 Jan 7	32 1/2 Feb 12	36 1/2 Jan 3	American Distilling Co	34 1/2	35	34 1/2	35	34 1/2	35
19 1/2 Dec 30	31 1/2 Feb 1	19 1/2 Jan 2	24 1/2 Mar 25	American Encaustic Tiling	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
10 1/2 Oct 21	17 1/2 Apr 23	11 1/2 Jan 2	13 1/2 Feb 4	American Enka Corp	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
29 1/2 Oct 22	39 1/2 May 22	38 1/2 Jan 2	44 1/2 Mar 20	American European Secur	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2
16 1/2 Dec 23	23 1/2 Jan 2	16 1/2 Jan 2	22 1/2 Apr 8	American Export Lines Inc	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
70 Oct 28	135 Feb 18	75 Jan 7	95 Jan 28	American & Foreign Power	84 1/2	86	83	86	82	85
73 1/2 Nov 26	84 1/2 Dec 5	73 Jan 13	87 1/2 Apr 15	American Gas & Electric Co	86 1/2	87	87 1/2	87 1/2	86 1/2	87 1/2
10 1/2 Feb 12	15 1/2 Apr 19	13 Jan 3	15 1/2 Mar 11	American Hardware Corp	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
92 Nov 29	97 1/2 Jun 7	94 Jan 31	105 Apr 10	American Hawaiian SS Co	103	110	103	110	105	115
12 1/2 Oct 22	16 1/2 Jan 3	13 Feb 27	14 1/2 Jan 27	American Home Products	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
15 1/2 Jan 2	17 1/2 Jun 11	16 Jan 2	19 Apr 14	American Ice Co common	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2
93 Oct 10	102 May 27	96 Jan 2	102 Apr 11	6% noncumulative preferred	101 1/2	104 1/2	100 1/2	101	100 1/2	102
29 1/2 Oct 22	43 1/2 July 16	32 1/2 Jan 2	37 1/2 Feb 6	American International Corp	36 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2
78 Aug 28	83 Feb 4	79 Jan 14	84 1/2 Apr 14	American Investment Co of Ill	84 1/2	84 1/2	83	84 1/2	83	84 1/2
41 Jan 21	58 1/2 July 18	47 1/2 Jan 8	57 1/2 Mar 24	5 1/4 prior preferred	52 1/2	52 1/2	52 1/2	53 1/2	53	53 1/2
16 Oct 22	28 1/2 Jan 13	17 1/2 Jan 17	21 1/2 Mar 24	American Mach & Fdry common	19 1/2	20 1/2	19 1/2	20 1/2	20	20 1/2
88 Jun 28	99 1/2 Feb 6	92 Jan 2	94 Apr 16	3.90% preferred	93 1/2	98 1/2	93 1/2	98 1/2	94	97 1/2
20 1/2 Dec 20	29 July 31	20 1/2 Feb 28	23 1/2 Mar 7	Amer Machine & Metals	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
24 Dec 11	31 July 31	23 1/2 Jan 7	23 1/2 Jan 7	Amer Metal Climax Inc common	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2
11 Nov 14	16 1/2 Jun 12	11 Jan 3	13 1/2 Apr 18	4 1/2 preferred	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2
5 1/2 Jan 7	8 1/2 Mar 21	5 Jan 2	9 1/2 Jan 24	American Metal Products com	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
44 Oct 22	64 1/2 Jan 3	48 1/2 Jan 2	59 1/2 Mar 11	5% convertible preferred	57 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2
18 1/2 Dec 23	33 1/2 May 3	20 1/2 Jan 2	28 1/2 Mar 13	American Molasses Co	25 1/2	26	25 1/2	26	25 1/2	26
30 1/2 Oct 22	37 1/2 May 17	36 1/2 Jan 2	39 1/2 Mar 6	American Motors Corp	36 1/2	36 1/2	37	37 1/2	37 1/2	37 1/2
33 1/2 Oct 22	66 1/2 July 11	33 1/2 Apr 7	42 1/2 Jan 9	American Natural Gas Co	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2
10 1/2 Dec 24	18 1/2 Jan 9	11 1/2 Jan 2	14 1/2 Mar 12	American News Co	12 1/2	13	12 1/2	12 1/2	12 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18		Shares	
28 3/4 Dec 18	39 3/4 Apr 25	29 Jan 2	35 3/4 Mar 24	Archer-Daniels-Midland No par	32 3/4 33	32 3/4 32 7/8	32 3/4 32 7/8	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	1,700	
21 3/4 Dec 31	30 3/4 Jan 4	22 Feb 25	24 3/4 Jan 16	Argo Oil Corp. 5	22 3/4 23	23 1/4 23 1/2	23 1/2 23 1/2	23 3/4 23 3/4	23 3/4 23 3/4	23 3/4 23 3/4	3,100	
39 3/4 Dec 10	65 1/2 Jan 2	39 3/4 Apr 7	47 1/2 Jan 24	Armco Steel Corp. 10	40 3/4 40 7/8	40 7/8 42	41 1/2 41 7/8	41 3/4 41 3/4	42 1/4 42 1/4	42 1/4 42 1/4	30,900	
10 3/4 Oct 21	16 3/4 Jan 4	12 1/2 Feb 10	15 3/4 Mar 13	Armour & Co. 5	13 3/4 14 1/4	13 3/4 14 1/4	13 3/4 14	13 3/4 14 1/4	13 3/4 14 1/4	13 3/4 14 1/4	17,900	
20 1/4 Nov 18	30 Jan 4	22 3/4 Jan 2	27 1/2 Apr 1	Armstrong Cork Co common 1	26 1/2 27	26 3/4 27 1/4	26 1/2 27 1/4	26 1/2 27 1/4	26 1/2 27 1/4	26 1/2 27 1/4	7,800	
79 Sep 5	92 Feb 18	86 Feb 26	89 1/2 Feb 7	\$3.75 preferred No par	87 1/2 88 1/4	87 1/2 88 1/4	87 1/2 88 1/4	87 1/2 88 1/4	87 1/2 88 1/4	87 1/2 88 1/4	130	
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 Jan 9	Arnold Constable Corp. 5	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	100	
3 1/2 Oct 22	6 3/4 Jun 7	3 3/4 Jan 8	7 1/4 Apr 11	Artloom Carpet Co Inc. 1	6 3/4 7	6 3/4 7	6 3/4 7	6 3/4 7	6 3/4 7	6 3/4 7	40,800	
28 Dec 17	36 1/4 Jul 19	26 Feb 26	29 3/4 Jan 23	Arvin Industries Inc. 2.50	26 1/4 26 3/4	26 1/4 26 3/4	26 1/4 26 3/4	26 1/4 26 3/4	26 1/4 26 3/4	26 1/4 26 3/4	1,400	
1 3/4 Dec 24	19 1/4 May 6	15 Feb 25	16 3/4 Jan 16	Ashland Oil & Refining com. 1	15 3/4 16	15 3/4 16	15 3/4 16	15 3/4 16	15 3/4 16	15 3/4 16	16,400	
27 1/2 Oct 17	31 1/4 May 31	27 3/4 Feb 12	29 3/4 Mar 25	2nd preferred \$1.50 series No par	28 3/4 28 3/4	28 3/4 28 3/4	28 3/4 28 3/4	28 3/4 28 3/4	28 3/4 28 3/4	28 3/4 28 3/4	1,900	
6 3/4 Jan 2	8 3/4 Nov 22	6 3/4 Jan 9	8 3/4 Mar 28	ASR Products Corp. 5	8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	6,100	
27 3/4 Oct 22	34 May 6	29 Jan 2	32 3/4 Feb 3	Associated Dry Goods Corp. Common 1	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	3,500	
48 3/4 Nov 4	103 Jan 28	94 1/2 Jan 6	102 1/2 Mar 20	5.25 1st preferred 100	100 100	99 1/2 99 1/2	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100	590	
63 1/4 Nov 4	78 Jun 6	67 Jan 2	77 1/2 Feb 7	Associates Investment Co. 10	73 1/2 73 1/2	73 1/2 73 1/2	74 74	74 74	74 74	74 74	800	
16 3/4 Nov 19	27 Jan 11	17 1/2 Jan 2	19 3/4 Feb 5	Atchison Topeka & Santa Fe—Common 10	18 1/4 18 1/2	18 3/4 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	80,200	
8 1/2 Nov 7	10 3/4 Feb 6	9 1/4 Jan 2	9 3/4 Jan 24	5% non-cum preferred 10	9 1/4 9 3/4	9 1/4 9 3/4	9 1/4 9 3/4	9 1/4 9 3/4	9 1/4 9 3/4	9 1/4 9 3/4	19,700	
27 Jan 2	31 1/2 Dec 13	29 1/4 Jan 10	34 Feb 24	Atlantic City Electric Co com. 6.50	32 3/4 32 3/4	32 3/4 33	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	3,800	
83 1/2 Nov 1	95 Jan 23	86 1/4 Jan 8	92 Feb 28	4% preferred 100	87 87	88 88	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	20	
26 1/2 Nov 13	50 3/4 Jul 15	27 3/4 Jan 2	32 1/2 Jan 23	Atlantic Coast Line RR No par	30 3/4 31	30 3/4 31 1/4	30 3/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	7,300	
36 1/2 Nov 13	57 3/4 Jul 6	3 3/4 Jan 25	40 1/2 Jan 16	Atlantic Refining common 10	35 1/2 36	35 3/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	17,600	
75 1/4 Nov 1	94 Jan 25	86 Jan 9	90 Jan 15	\$3.75 series B preferred 100	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	270	
6 3/4 Dec 30	11 3/4 Jan 24	6 3/4 Jan 2	8 3/4 Feb 5	Atlas Corp common 1	7 1/4 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4	25,700	
14 Dec 17	18 Jan 16	14 1/4 Jan 2	16 Feb 5	5% preferred 20	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	2,200	
56 Dec 30	79 1/2 Jan 24	59 Jan 2	65 1/2 Apr 17	Atlas Powder Co. 20	64 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	2,600	
7 Nov 26	14 Mar 29	7 3/4 Jan 2	10 Mar 13	Austin Nichols common No par	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	100	
16 1/4 Nov 26	18 1/4 Mar 22	16 3/4 Jan 8	17 3/4 Apr 15	Conv prior pref (\$1.20) No par	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	200	
25 1/4 Oct 21	38 May 15	30 3/4 Jan 2	39 1/4 Feb 14	Automatic Canteen Co of Amer. 5	36 1/2 37	37 37	37 37	37 37	37 37	37 37	4,200	
4 3/4 Oct 22	7 3/4 May 6	5 3/4 Jan 2	7 1/4 Jan 22	Avco Mfg Corp (The) common 3	6 6 1/4	6 6 1/4	6 6 1/4	6 6 1/4	6 6 1/4	6 6 1/4	25,200	
38 1/2 Nov 1	48 1/2 July 3	43 Mar 14	47 1/4 Jan 22	\$2.25 conv preferred No par	44 44	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	500	
3 3/4 Dec 31	5 1/4 Jan 4	3 3/4 Jan 9	5 3/4 Apr 11	Babbitt (B T) Inc. 1	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	15,300	
29 Oct 21	46 1/2 Jan 11	27 Apr 16	34 Jan 20	Babcock & Wilcox Co (The) 9	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	25,400	
9 Dec 30	15 Jan 16	9 1/4 Jan 2	11 3/4 Mar 11	Baldwin-Lima-Hamilton Corp. 13	11 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	23,300	
31 3/4 Nov 6	35 3/4 Feb 15	34 1/4 Jan 6	39 1/2 Mar 6	Baltimore Gas & Elec com. No par	38 3/4 38 3/4	38 3/4 38 3/4	38 3/4 38 3/4	38 3/4 38 3/4	38 3/4 38 3/4	38 3/4 38 3/4	9,000	
90 1/2 July 26	102 Apr 5	97 1/2 Jan 2	105 Feb 10	4 1/2% preferred series B 100	102 1/2 102 1/2	102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	230	
80 July 22	95 Feb 28	80 Mar 18	95 Feb 21	4% preferred series C 100	91 94	91 94	91 94	91 94	91 94	91 94	10	
22 1/2 Dec 10	58 3/4 May 16	22 3/4 Apr 7	27 1/2 Feb 4	Baltimore & Ohio common 100	24 3/4 25 3/4	25 1/4 25 3/4	25 1/4 25 3/4	25 1/4 25 3/4	25 1/4 25 3/4	25 1/4 25 3/4	68,900	
45 1/4 Dec 23	63 May 16	45 1/4 Apr 7	53 1/4 Feb 5	4% noncumulative preferred 100	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	2,900	
27 1/2 Dec 17	57 1/4 Jan 2	29 1/4 Jan 2	33 1/2 Apr 17	Bangor & Aroostook RR 1	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	1,000	
50 Nov 14	89 July 25	49 1/4 Feb 25	54 3/4 Jan 3	Barber Oil Corp. 10	51 51 1/2	51 52 1/2	52 52 1/2	51 51 1/2	51 51 1/2	51 51 1/2	3,400	
15 1/4 Jan 18	19 1/2 July 25	16 3/4 Jan 6	23 3/4 Mar 21	Basic Products Corp. 1	21 1/4 21 3/4	21 1/4 21 3/4	21 1/4 21 3/4	21 1/4 21 3/4	21 1/4 21 3/4	21 1/4 21 3/4	2,300	
39 1/4 Oct 21	71 3/4 May 22	43 1/4 Apr 8	57 1/4 Jan 31	Bath Iron Works Corp. 10	47 3/4 47 3/4	47 3/4 48 1/4	48 1/4 48 1/4	49 51 1/4	50 50 3/4	50 50 3/4	2,900	
15 3/4 Aug 6	17 1/2 Dec 16	16 3/4 Jan 7	20 1/4 Mar 20	Bausch & Lomb Optical Co. 10	24 1/2 25 1/2	24 3/4 25 1/2	24 3/4 25 1/2	24 24 1/2	24 24 1/2	24 24 1/2	9,800	
29 3/4 Nov 25	35 3/4 May 20	29 3/4 Jan 3	39 3/4 Apr 14	Bayuk Cigars Inc. No par	19 3/4 19 3/4	19 3/4 19 3/4	19 3/4 19 3/4	19 3/4 19 3/4	19 3/4 19 3/4	19 3/4 19 3/4	4,100	
116 Nov 11	136 May 20	127 Jan 3	148 Apr 18	Beatrice Foods Co common 12.50	39 1/2 39 3/4	39 1/2 39 3/4	39 1/2 39 3/4	39 1/2 39 3/4	39 1/2 39 3/4	39 1/2 39 3/4	2,200	
89 1/2 July 12	102 Apr 5	93 Jan 9	103 1/4 Feb 14	3 3/4% conv prior preferred 100	152 157	149 156	151 154	148 154	148 154	148 154	30	
10 1/4 Dec 23	20 3/4 Jan 11	10 1/2 Jan 2	14 Jan 28	4 1/2% preferred 100	98 1/2 99	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	30	
21 Dec 23	47 3/4 July 16	20 1/2 Jan 10	25 3/4 Jan 2	Beaumont Mills Inc. 2.50	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	8,200	
72 1/2 Dec 26	86 1/2 Aug 9	73 1/2 Jan 3	79 Mar 12	Beckman Instruments Inc. 1	20 1/2 21 3/4	21 1/2 21 3/4	21 1/2 21 3/4	21 1/2 21 3/4	21 1/2 21 3/4	21 1/2 21 3/4	10,100	
15 3/4 Oct 22	31 1/4 Jan 24	18 Jan 2	23 3/4 Apr 15	Beck Shoe (A S) 4 3/4% pfd 100	79 81	79 81	79 81	79 81	79 81	79 81	80	
30 Nov 1	42 Apr 22	31 3/4 Mar 20	33 1/2 Feb 5	Beech Aircraft Corp. 1	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	6,300	
27 1/2 Feb 12	35 1/2 July 2	28 1/2 Jan 2	35 1/4 Apr 18	Beech Creek RR 50	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	80	
10 1/4 Mar 8	13 1/4 Aug 1	10 1/4 Jan 2	11 3/4 Feb 20	Beech-Nut Life Savers Corp. 10	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	7,200	
11 1/2 Oct 22	24 1/4 Jan 31	10 1/4 Jan 2	11 3/4 Feb 20	Belding-Hemlinway 1	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	600	
36 1/2 Mar 15	50 1/2 Jan 2	42 Jan 7	58 Mar 21	Bell Aircraft Corp. 1	16 1/4 16 3/4	16 3/4 16 3/4	16 3/4 16 3/4	16 3/4 16 3/4	16 3/4 16 3/4	16 3/4 16 3/4	25,300	
85 Jan 10	89 1/2 Feb 6	90 Mar 4	91 Apr 11	Bell & Howell Co common 10	56 1/4 57	56 1/4 57	56 1/4 57	56 1/4 57	56 1/4 57	56 1/4 57	9,800	
42 Oct 21	66 1/4 May 17	44 1/2 Apr 10	53 Jan 9	4 1/4% preferred 100	88 92	88 92	88 92	88 92	88 92	88 92	---	
16 3/4 Oct 18	21 May 14	18 1/4 Jan 2	23 1/4 Jan 28	Bendix Aviation Corp. 5	45 1/4 45 3/4	45 3/4 46 1/4	46 1/4 46 3/4	46 3/4 47 1/2	47 1/2 47 3/4	47 3/4 47 3/4	15,700	
40 Jan 18	48 May 9	45 Jan 6	49 1/2 Mar 20	Beneficial Finance Co common 1	21 1/4 21 3/4	21 1/4 21 3/4	21 1/4 21 3/4	21 1/4 21 3/4	21 1/4 21 3/4	21 1/4 21 3/4	4,900	
7 Dec 20	1 1/4 Jan 28	1 1/4 Jan 2	1 1/4 Feb 26	5% preferred 50	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	1,000	
26 Dec 30	32 1/2 July 15	28 1/2 Jan 6	32 3/4 Apr 18	Benguet Consolidated Inc. 1 peso	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	35,400	
43 Feb 15	47 1/4 Dec 10	45 1/2 Jan 7	54 1/2 Mar 31	Best & Co Inc. 1	30 1/2 30 1/2	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 31	31 1/2 32 3/4	31 1/2 32 3/4	1,300	
30 1/4 Oct 21	54 1/4 Jan 16	33 3/4 Jan 2	45 3/4 Mar 27	Best Foods Inc. 1	52 1/2 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	1,900	
136 Jun 20	155 Jan 24	149 1/2 Jan 3	156 3/4 Jan 29	Bestwall Gypsum Co. 1	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	6,300	
6 3/4 Dec 23	15 3/4 Jan 11	6 3/4 Jan 2	8 1/4 Jan 24	Bethlehem Steel (Del) common 8	37 37 1/2	37 1/2 37 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares				
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18					
97 1/2	Dec 30	26 1/2	Jan 4	10 1/2	Jan 2	18 1/2	Feb 6	Capital Airlines Inc.	1	15	15 1/2	15 1/2	15 1/2	15 1/2	16	13,000
28 1/2	Oct 22	51 1/2	Jun 13	30 1/2	Apr 7	35 1/2	Jan 29	Carborundum (The) Co.	5	31 1/2	32 1/2	33	33 1/2	32 1/2	33 1/2	8,700
21	Oct 22	32 1/2	May 22	24	Jan 13	28 1/2	Feb 21	Carey (Philip) Mfg Co.	10	26	26 1/2	26	26	26 1/2	27 1/2	4,100
90 1/2	Nov 11	105	Mar 21	94 1/2	Apr 9	100	Jan 31	Carolina Clinchfield & Ohio Ry.	100	96	96	98	98 1/2	98 1/2	98 1/2	300
22 1/2	Nov 19	25 1/2	Nov 10	25 1/2	Jan 2	30 1/2	Apr 14	Carolina Power & Light	5	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	30	4,500
40 1/2	Dec 19	74 1/2	July 16	39 1/2	Jan 13	48 1/2	Mar 13	Carpenter Steel Co.	10	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	1,500
31 1/2	Dec 30	65 1/2	Jan 11	32 1/2	Jan 2	39 1/2	Jan 28	Carrier Corp common	10	36 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	8,400
37	Aug 15	47 1/2	Apr 26	38 1/2	Jan 3	43	Mar 19	4 1/2% preferred	50	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	220
18 1/2	Oct 22	23 1/2	Aug 6	20 1/2	Jan 3	23	Apr 8	Carriers & General Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	300
19	Dec 30	25	Oct 24	19 1/2	Jan 13	30	Mar 20	Cartier Products Inc.	1	27	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	21,500
12 1/2	Oct 22	18 1/2	Jan 19	14 1/2	Apr 3	17	Apr 18	Case (J I) Co common	12.50	15	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	70,000
99	Nov 13	110 1/2	Jan 14	101 1/2	Jan 2	107	Jan 27	7% preferred	100	102	102	102 1/2	102 1/2	102 1/2	103	1,020
5 1/2	Oct 22	5 1/2	Mar 6	5 1/2	Jan 3	6 1/2	Apr 18	6 1/2% 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6 1/2	14,900
55 1/2	Dec 23	99 1/2	May 9	55 1/2	Apr 14	68 1/2	Jan 30	Caterpillar Tractor common	10	55 1/2	56 1/2	56 1/2	56 1/2	57 1/2	57 1/2	35,200
88 1/2	Oct 10	100 1/2	Mar 13	88 1/2	Jan 2	100	Apr 18	4.20% preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	100	500
107 1/2	Dec 21	17 1/2	Jan 8	12	Jan 2	16 1/2	Apr 8	Celanese Corp of Amer com	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	21,100
98	Dec 31	109 1/2	Aug 20	99	Jan 2	106 1/2	Apr 11	7% 2nd preferred	100	105 1/2	108	105 1/2	108	105 1/2	108	2,800
55	Dec 24	70	Jan 8	55 1/2	Jan 2	67	Apr 18	4 1/2% conv preferred series A-100	100	65 1/2	65 1/2	65 1/2	65 1/2	66	67	2,800
23 1/2	Oct 22	38 1/2	Jan 11	26 1/2	Feb 28	33 1/2	Feb 4	Celotex Corp common	1	23	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	3,600
16	Oct 22	18 1/2	Feb 28	17 1/2	Jan 2	18 1/2	Jan 14	5% preferred	20	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800
17 1/2	Dec 31	23	Jan 16	17 1/2	Jan 2	19 1/2	Mar 7	Central Aguirre Sugar Co.	5	18 1/2	18 1/2	18 1/2	18 1/2	19	19	1,000
8 1/2	Jan 3	13 1/2	May 22	9 1/2	Jan 2	10 1/2	Jan 29	Central Foundry Co.	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,900
37 1/2	Apr 8	54	July 29	44	Jan 3	49 1/2	Feb 21	Central of Georgia Ry com	No par	43 1/2	47	46 1/2	47	47 1/2	47 1/2	500
70	Oct 29	80	July 29	72 1/2	Mar 19	75 1/2	Feb 14	5% preferred series B	100	73 1/2	75	73 1/2	74 1/2	73 1/2	73 1/2	100
14 1/2	Nov 19	16 1/2	Jun 7	15	Jan 7	16 1/2	Mar 26	Central Hudson Gas & Elec	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,300
43 1/2	Oct 22	56 1/2	Apr 1	49 1/2	Jan 3	57 1/2	Mar 27	Central Illinois Light com	No par	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	500
88 1/2	Jun 20	100 1/2	Jan 11	88 1/2	Jan 2	103	Jan 23	When issued	100	102	102	101 1/2	101 1/2	101 1/2	104	180
26 1/2	Nov 4	32 1/2	Dec 27	31 1/2	Jan 10	34 1/2	Apr 18	4 1/2% preferred	100	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,400
17	Oct 21	18 1/2	May 20	17 1/2	Mar 21	21	Apr 17	Central RR Co of N J	50	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500
34 1/2	Jan 3	43 1/2	May 22	41 1/2	Jan 7	46 1/2	Mar 7	Central & South West Corp.	5	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	9,600
16 1/2	Apr 1	22 1/2	Jan 10	19	Jan 16	25 1/2	Feb 20	Central Violette Sugar Co.	9.50	21	21	20 1/2	20 1/2	20 1/2	20 1/2	1,900
6 1/2	Dec 31	9 1/2	Jan 8	7	Jan 3	10 1/2	Feb 18	Century Industries Co.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	300
24 1/2	Oct 22	59 1/2	Jan 8	24 1/2	Mar 3	32 1/2	Mar 24	Cerro de Pasco Corp.	5	28 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	14,500
8	Oct 21	11 1/2	Jan 10	8 1/2	Jan 20	9 1/2	Mar 13	Certain-Teed Products Corp.	1	9	9 1/2	9	9	9	9	6,800
19 1/2	Dec 24	43 1/2	Jan 2	23 1/2	Jan 2	34 1/2	Apr 18	Cessna Aircraft Co.	1	30 1/2	31 1/2	31 1/2	32 1/2	32 1/2	33 1/2	17,600
1 1/2	Dec 23	3 1/2	Jan 11	1 1/2	Jan 2	2 1/2	Feb 3	Chadbourne Gotham Inc.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,900
45 1/2	Oct 11	69 1/2	Jan 9	47 1/2	Jan 2	57	Feb 11	Chain Belt Co.	10	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	700
31 1/2	Oct 22	38	Jan 11	34	Jan 2	38	Mar 7	Champion Paper & Fibre Co—	No par	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	36 1/2	3,600
86 1/2	Jun 24	99 1/2	Jan 29	91 1/2	Jan 2	100	Feb 17	Common	No par	94 1/2	95 1/2	95 1/2	95 1/2	96	97	10
17 1/2	Dec 30	31 1/2	May 2	17 1/2	Jan 7	20 1/2	Jan 30	\$4.50 preferred	No par	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	15,600
20 1/2	Oct 10	49 1/2	Jan 24	31 1/2	Jan 7	42 1/2	Apr 16	Champion Oil & Refining Co.	1	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	30,500
4 1/2	Dec 31	10 1/2	Mar 28	4 1/2	Jan 3	6 1/2	Mar 24	Chance Vought Aircraft Inc.	1	6	6	6	6	6	6 1/2	1,600
4 1/2	Oct 22	10 1/2	Sep 5	7	Feb 25	9	Apr 11	Checker Motors Corp.	1.25	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	14,400
23 1/2	Nov 12	31 1/2	Jan 4	23	Jan 2	28	Feb 19	Chemway Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500
46 1/2	Dec 23	68 1/2	Jan 9	47 1/2	Apr 7	54 1/2	Feb 3	Chesapeake Corp of Va.	5	50	50 1/2	49 1/2	50 1/2	50 1/2	51 1/2	14,700
89 1/2	Dec 26	110 1/2	Jan 9	89 1/2	Apr 17	92 1/2	Jan 30	Chesapeake & Ohio Ry common	25	87 1/2	88	87 1/2	88	89	90	200
9 1/2	Dec 30	23 1/2	Jan 11	9 1/2	Mar 14	12 1/2	Apr 17	3 1/2% convertible preferred	100	10 1/2	10 1/2	11	11 1/2	11 1/2	12 1/2	8,500
18 1/2	Dec 31	30 1/2	Mar 11	17 1/2	Mar 19	23 1/2	Mar 5	Chicago & East Ill RR com	No par	19	23	19	19	20	21	600
24 1/2	Dec 10	42	July 25	26 1/2	Jan 2	34 1/2	Apr 17	Class A	40	33	33	32 1/2	33 1/2	34 1/2	34 1/2	1,400
31	Oct 22	40	Mar 15	31 1/2	Jan 2	36 1/2	Mar 6	Chic Great Western Ry com Del.	50	33	35	34 1/2	35 1/2	34 1/2	35	300
10 1/2	Nov 11	20 1/2	July 25	11 1/2	Jan 2	16 1/2	Mar 24	5% preferred	50	14 1/2	15	14 1/2	15	14 1/2	15 1/2	17,800
40 1/2	Nov 19	61 1/2	Jan 14	45 1/2	Jan 10	53	Feb 4	Chic Milw St Paul & Pac	No par	50 1/2	50 1/2	50 1/2	50 1/2	51	51 1/2	2,500
11	Dec 30	34 1/2	Apr 29	12 1/2	Jan 2	16 1/2	Feb 5	5% series A noncum pfd.	100	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	15 1/2	23,800
18	Dec 30	43 1/2	Apr 29	18 1/2	Jan 2	23 1/2	Apr 18	Chic & North Western com	No par	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	23 1/2	9,600
18 1/2	Dec 23	29 1/2	May 10	18 1/2	Feb 27	22 1/2	Mar 13	5% preferred series A	100	20 1/2	20 1/2	20 1/2	21	21 1/2	21 1/2	13,900
19 1/2	Dec 30	37 1/2	Jan 7	19 1/2	Apr 7	23 1/2	Jan 20	Chicago Pneumatic Tool	8	20 1/2	20 1/2	20 1/2	21	21 1/2	21 1/2	54,400
13 1/2	Jan 10	22	Mar 26	14 1/2	Jan 7	18	Mar 21	Chicago Rock Isl & Pac RR	No par	16 1/2	17 1/2	17	17 1/2	16 1/2	17 1/2	100
9 1/2	Nov 6	12 1/2	Jan 9	9 1/2	Jan 30	11 1/2	Jan 21	Chicago Yellow Cab	No par	10	10	10 1/2	10 1/2	10 1/2	11 1/2	1,000
49 1/2	Oct 21	64	Jan 11	57	Mar 11	64 1/2	Mar 21	Chickasha Cotton Oil	5	38	38	37 1/2	38 1/2	38	38	30
52 1/2	Dec 30	82 1/2	July 24	45	Apr 16	57 1/2	Jan 7	Chile Copper Co.	25	47 1/2	47 1/2	47 1/2	48	45	47 1/2	122,200
23 1/2	Sep 11	30	Apr 24	28 1/2	Jan 8	31 1/2	Feb 5	Cincinnati Gas & Electric—	8.50	30 1/2	30 1/2	30 1/2	31	30 1/2	30 1/2	10,000
82 1/2	Oct 22	94 1/2	Jan 31	88	Jan 6	93 1/2	Jan 30	Common	100	93 1/2	93	93	93	93	93 1/2	190
25 1/2	Dec 24	50 1/2	Jan 4	104 1/2	Apr 14	105 1/2	Apr 17	4% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	105	105 1/2	860
39 1/2	Feb 12	47	Jul 17	44	Jan 13	50 1/2	Feb 13	4 1/2% preferred	100	33	33	33 1/2	34	34 1/2	34 1/2	2,900
47 1/2	Oct 21	71	Jan 6	44 1/2	Feb 27	51 1/2	Jan 30	Cincinnati Milling Machine Co.	10	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	49 1/2	8,500
10	Dec 19	18 1/2	May 31	10 1/2	Jan 21	14 1/2	Mar 31	CIT Financial Corp.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	32,200
100 1/2	Sep 23	103 1/2	Nov 20	102	Feb 14	102	Feb 14	Cities Service Co.	10	101 1/2	106	101 1/2	106	101 1/2	106	1,100
35 1/2	Dec 30	46 1/2	Jun 4	35 1/2	Jan 17	42	Apr 1	City Investing Co common	5	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	300
15	Dec 23	20 1/2	Apr 9	15 1/2	Jan 2	18	Apr 9	City Products Corp.	No par	18	18	17 1/2	17 1/2	17 1/2	17 1/2	3,000
93 1/2	Jan 7	99	Dec 24	97 1/2	Jan 23	100	Apr 11	City Stores Co common	5	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99	40
33	Dec 23	67 1/2	July 2	35 1/2	Jan 2	45 1/2	Mar 11	4 1/2% convertible preferred	100	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	7,600
162	Nov 4	175	May 16	140	Apr 1	150	Jan 23	Clark Equipment Co.	15	133	140	133	1			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	
9 Dec 31	15% Jan 7	8% Apr 10	10 Jan 20	Continental Copper & Steel—				8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	3,900
20 1/4 Nov 4	26 3/4 Jan 7	19 3/4 Apr 17	20 3/4 Jan 10	Industries common	2			19 3/4	20 1/4	19 3/4	19 3/4	19 3/4	100
39 1/4 Nov 14	54 1/4 May 3	44 Jan 15	52 3/4 Mar 7	5% convertible preferred	25			50 3/4	51	50 1/4	50 1/4	50 1/4	7,500
5 1/2 Oct 22	9 Jun 14	6 Jan 2	8 1/2 Mar 12	Continental Insurance	5			7 3/4	8	7 3/4	7 3/4	7 3/4	5,900
41 1/2 Dec 30	70 1/4 Jun 19	38 1/2 Feb 12	48 1/4 Apr 16	Continental Motors	1			46 1/4	47 3/4	46 1/4	46 1/4	47	19,000
26 1/4 Dec 24	43 3/4 July 25	28 1/4 Jan 3	31 3/4 Mar 6	Continental Oil of Delaware	5			28 1/2	28 1/2	28 1/2	28 1/2	29 1/4	3,000
17 1/4 Dec 23	37 May 15	18 1/2 Jan 2	22 3/4 Feb 3	Continental Steel Corp.	14			20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	6,800
18 1/4 Dec 30	43 1/4 Jan 8	16 1/2 Jan 13	24 1/4 Mar 24	Cooper-Bessemer Corp.	5			20 1/4	21 1/4	20 1/4	21 1/4	21 1/4	10,600
20 Dec 23	40 3/4 July 11	21 Jan 2	25 1/2 Feb 5	Copper Range Co.	5			22 1/4	23	22 1/4	22 1/4	22 1/4	9,100
49 1/4 May 21	54 1/4 July 25	50 1/2 Jan 20	52 Jan 30	Copperweld Steel Co common	5			51	51	50 5/2	50 5/2	50 5/2	30
51 Dec 30	79 3/4 July 11	52 Jan 14	55 Apr 17	6% convertible preferred	50			54	58	55	55	55	100
28 Feb 11	34 3/4 Dec 27	33 1/4 Jan 13	42 1/4 Mar 24	Corn Products Refining common	10			33 3/4	38 3/4	39	38 3/4	39 1/4	9,900
14 1/2 July 18	166 1/2 Dec 17	159 Mar 20	168 1/2 Jan 23	7% preferred	100			162	163	163	163	164	170
12 1/2 Dec 24	27 1/4 Jan 14	12 3/4 Apr 16	16 1/2 Jan 22	Cornell Dubilier Electric Corp.	1			12 1/2	13 1/4	12 3/4	12 3/4	13	3,200
57 1/4 Feb 13	106 1/4 July 11	74 1/4 Feb 12	86 3/4 Mar 26	Corning Glass Works common	5			80 1/2	82 1/2	81 1/4	81 1/4	82 3/4	11,900
74 Oct 22	89 Jan 3	85 Jan 6	87 1/2 Apr 1	3 1/2% preferred	100			84 1/2	88	85	85 1/2	85 1/2	20
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947-100	100			86	89	86	89	87	10
15 Dec 30	25 May 17	15 1/2 Jan 2	19 1/2 Jan 24	Cosden Petroleum Corp.	1			16 3/4	16 3/4	16 3/4	17	16 3/4	5,000
4 Oct 18	6 3/4 Jan 2	4 3/4 Mar 24	5 3/4 Jan 2	Coty Inc.	1			4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	300
1 1/4 Dec 24	2 3/4 Jan 3	1 1/4 Jan 13	2 1/4 Feb 4	Coty International Corp.	1			2 1/4	2 1/4	2 1/4	2	2 1/4	200
22 Oct 22	36 3/4 Apr 22	24 1/4 Jan 13	29 Mar 13	Crane Co common	25			26 3/4	27	26 3/4	27	26 3/4	5,400
74 Nov 29	86 Mar 14	79 Jan 24	83 Feb 20	3 3/4% preferred	100			82	87	82	87	82	84 1/4
26 1/4 Oct 22	30 Aug 6	28 1/2 Jan 3	34 1/2 Mar 27	Cream of Wheat Corp (The)	2			33 1/2	33 1/2	33 1/4	33 1/2	33 3/4	700
14 Jan 31	17 3/4 Oct 4	14 1/4 Mar 3	18 3/4 Apr 18	Crescent Petroleum Corp.	1			16 1/2	17 3/4	17 3/4	18 3/4	18 3/4	51,200
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	18 3/4 Apr 18	Crown Cork & Seal common	2.50			16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	26,200
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	33 1/4 Apr 18	82 preferred	No par			32 3/4	32 3/4	32 3/4	32 3/4	33	600
40 1/4 Oct 22	58 1/2 July 11	43 1/2 Apr 11	49 3/4 Jan 30	Crown Zellerbach Corp common	5			43 1/2	43 3/4	44	44 1/2	44 1/2	22,500
85 Oct 22	100 Feb 18	95 1/2 Mar 18	99 1/2 Jan 27	\$4.20 preferred	No par			97 3/4	97 1/2	97	97 1/4	98	290
16 1/4 Dec 23	38 3/4 Jan 16	15 1/2 Feb 20	19 1/4 Jan 20	Crucible Steel Co of America	12.50			16 1/2	16 1/2	16 1/2	16 3/4	16 1/2	19,600
15 1/4 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pfd	100			21 1/4	22	21 1/2	21 3/4	21 3/4	2,550
17 1/4 Oct 11	30 3/4 Apr 25	18 3/4 Jan 17	22 Feb 26	Cuban-American Sugar	100			20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	2,500
5 1/2 Oct 19	11 Jan 2	7 1/4 Jan 2	9 1/4 Mar 17	Cudahy Packing Co common	5			9 1/4	9 3/4	9 1/4	9 1/4	9 1/4	5,900
54 Nov 19	65 1/2 Jan 2	56 Jan 7	66 Apr 11	4 1/2% preferred	100			65 1/4	67	65 1/2	65 1/2	65	300
5 1/4 Nov 20	9 Feb 6	6 3/4 Jan 2	8 Jan 23	Cuneo Press Inc.	5			7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	700
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	32 1/2 Apr 16	Cunningham Drug Stores Inc.	2.50			31	31 1/2	31 1/4	32	32 1/2	800
7 3/4 Jan 18	13 1/4 May 8	8 3/4 Apr 3	10 1/2 Jan 21	Curtis Publishing common	1			8 3/4	9	8 3/4	9	8 3/4	38,100
53 3/4 Feb 12	59 3/4 Jun 5	55 Mar 11	58 1/2 Feb 13	\$4 prior preferred	No par			55 3/4	57	56 1/4	57	56 1/2	200
19 1/4 Jan 17	22 Jun 4	19 1/2 Mar 5	21 3/4 Feb 5	\$1.60 prior preferred	No par			20	20 3/4	20	20	20	100
23 1/4 Dec 9	47 3/4 Jan 11	20 3/4 Mar 5	28 1/2 Jan 9	Curtis-Wright common	1			22 1/4	22 3/4	22 1/4	22 1/4	22 1/4	41,400
30 1/2 Nov 21	47 Jan 11	30 3/4 Mar 6	33 Jan 15	Class A	1			31 1/4	32	31 3/4	31 3/4	32	1,000
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	46 Jan 21	Cutler-Hammer Inc.	10			41 1/4	42 1/4	42 1/4	42 1/4	43 1/4	5,000
40 1/2 Oct 21	61 July 12	41 1/4 Apr 3	46 Feb 5	Dana Corp common	1			42 1/4	42 1/2	42 3/4	43	43 1/4	700
79 1/4 Jan 7	86 3/4 Mar 1	83 1/4 Jan 15	87 Apr 11	3 3/4% preferred series A	100			87	87	86	89	88	70
8 1/4 Oct 22	12 3/4 Jan 9	9 1/4 Jan 14	11 Apr 14	Dan River Mills Inc.	5			10 3/4	11	10 3/4	11	10 3/4	12,600
3 1/4 Dec 16	6 3/4 Feb 27	3 Mar 11	3 3/4 Jan 23	Davega Stores Corp common	2.50			3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	300
10 Dec 18	13 1/4 Apr 3	11 1/2 Feb 20	11 1/2 Jan 7	5% convertible preferred	20			10 3/4	11	10 3/4	11	10 3/4	900
27 1/2 Oct 22	47 Aug 1	30 Mar 10	35 Jan 16	Daystrom Inc.	10			31 1/2	31 3/4	31 1/4	31 1/4	31 1/2	5,400
40 Oct 21	49 1/2 Apr 15	43 1/2 Jan 2	49 Feb 6	Dayton Power & Light common	7			47 1/2	48	47 1/2	47 3/4	48	110
73 Nov 15	86 Mar 4	83 1/2 Jan 10	87 Jan 22	Preferred 3.75% series A	100			85 1/4	86	84 1/2	86	85	86
72 Oct 24	86 Feb 27	83 Mar 26	88 Jan 28	Preferred 3.75% series B	100			84	86	84	86	84	86
75 Jun 19	88 Apr 5	83 Mar 18	88 Jan 14	Preferred 3.90% series C	100			87	88	85	87 1/2	85	88
14 1/2 Oct 22	23 3/4 Jan 3	15 1/2 Jan 2	17 1/2 Mar 14	Dayton Rubber Co.	50c			16	16 3/4	16 1/4	16 1/4	16 1/4	2,300
13 1/4 Jan 2	19 1/2 July 22	13 1/4 Jan 2	16 1/4 Mar 10	Decca Records Inc.	50c			14 1/2	14 3/4	14 1/2	15 1/4	15 1/4	18,000
26 Dec 31	32 3/4 May 6	27 3/4 Jan 2	31 1/4 Apr 18	Deere & Co common	10			29 1/4	29 3/4	30	30 1/2	30 3/4	27,000
26 Nov 7	31 1/2 Feb 1	30 Feb 25	32 1/2 Jan 27	7% preferred	20			30 1/2	31 1/4	31	31 1/2	31 1/2	700
19 1/4 Dec 30	28 1/2 Apr 25	19 1/4 Mar 18	23 Feb 6	Delaware & Hudson	No par			20 1/2	20 3/4	20 1/2	21	21	3,600
6 1/4 Dec 18	25 1/2 Jan 7	6 1/4 Apr 10	7 3/4 Apr 18	Delaware Lack & Western	50			6 3/4	6 3/4	7	7 1/4	7 1/4	14,500
41 1/2 Feb 25	51 1/2 May 15	46 3/4 Feb 18	49 3/4 Mar 27	Delaware Power & Light Co.	13.50			49	49	49 1/4	49 1/4	49 1/4	3,200
15 1/4 Dec 30	26 1/4 Apr 18	16 1/4 Jan 2	20 3/4 Feb 17	Delta Air Lines Inc.	3			18 1/4	18 1/2	18 1/4	18 1/4	18 1/4	2,200
33 1/2 Oct 22	48 1/4 July 17	34 1/4 Apr 2	39 3/4 Jan 29	Den & Rio Grande West RR. No par				35 1/2	36	36 1/2	37 1/2	38	24,700
35 1/4 Oct 23	41 1/4 May 21	37 3/4 Jan 2	40 3/4 Mar 11	Detroit Edison	20			39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	8,800
55 Nov 25	65 Jan 23	55 Feb 5	58 Jan 8	Detroit Hillsdale & S W RR Co.	100			55	56	55	56	55 1/2	6,800
8 3/4 Dec 17	22 1/2 Jan 2	9 1/4 Jan 2	10 1/2 Jan 16	Detroit Steel Corp.	1			9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	1,500
37 Jan 21	59 1/2 July 3	29 3/4 Apr 1	43 1/4 Feb 4	De Vilbiss Co.	15			32	32 1/2	31 1/2	31 1/2	31 1/2	100
34 1/2 Dec 17	39 Jan 31	34 1/2 Mar 17	34 1/2 Mar 17	Devoe & Reynolds class A	2			34 1/2	36 1/2	34 1/2	36 1/2	34 1/2	9,200
29 3/4 Dec 19	67 1/4 Jan 2	30 3/4 Mar 3	37 3/4 Mar 13	Diamond Alkali Co.	10			31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	1,900
25 1/4 Dec 30	37 1/4 Mar 13	25 1/4 Jan 2	29 3/4 Apr 17	Diamond-Gardner Corp com.	1			28 1/2	29	29 1/4	29 1/2	29 1/2	700
38 1/4 Nov 12	34 Mar 29	29 3/4 Mar 26	32 1/2 Feb 6	Diana Stores Corp.	50c			30 1/4	30 1/4	30 1/4	30 3/4	30 3/4	2,100
13 1/4 Dec 30	15 1/4 Jan 14	11 3/4 Jan 7	15 Apr 18	Disney (Walt) Productions	2.50			14 1/4	14 1/2	14 1/4	14 1/2	14 1/2	6,800
13 Dec 6	15 1/2 Dec 16	14 Jan 2	21 1/2 Mar 24	Distillers Corp-Seagrams Ltd.	2			19 3/4	20 1/4	19 3/4	20 1/4	19 3/4	3,400
23 1/4 Oct 22	34 1/2 Jan 14	25 1/4 Jan 2	28 Feb 17	Diveco-Wayne Corp.	1			11	11 1/4	11 1/4	11 1/4	11 1/4	1,800
9 1/4 Apr 17	13 1/4 July 5	9 1/4 Jan 2	12 1/2 Feb 19	Dr. Pepper Co.	No par			9 3/4	10	10	10	10	800
8 Dec 10	11 1/4 Jan 14	8 1/4 Jan 3	10 3/4 Jan 31	Dome Mines Ltd.	No par			14 3/4	15	14 3/4	15 1/2	15 1/2	10,800
11 Dec 24	14 1/4 Jan 12	11 1/4 Jan 2	14 3/4 Feb 26	Douglas Aircraft Co.	No par			56	57	56 1/4	56 3/4	56 3/4	18,800
50 1/4 Oct 10	91 Jan 14	54 1/2 Apr 8	74 1/4 Jan 9	Dover Corp.	1			12 1/2	12 3/4	12 1/2	12 3/4	12 3/4	1,500
11 1/2 Dec 24	24 1/4 Jan 29	12 Jan 2	14 1/4 Feb 28	Dow Chemical Co.	5			54 1/2	55	54 1/2	55	55 1/4	32,100
49 Oct 22	68 1/4 Jan 17	52 3/4 Apr 7	59 1/4 Feb 4	Dresser Industries	50c			34 1/2	35 1/2	35 1/2	35 1/2	36	17,200
36 1/4 Dec 24	57 1/4 May 13	33 Apr 7	42 3/4 Feb 4	Drewry Limited U S A Inc.	1			18 1/2	18 3/4	18	18 3/4	18 1/2	1,500
16 1/4 Oct 21	19 1/4 May 9	16 1/4 Jan 3	18 1/2 Mar 7	D T M Corp.	2			29 1/4	29 1/2	29 1/4	29 1/2	29 1/2	700
18 1/4 Oct 22	25 1/4 Jun 5	24 1/2 Jan 2	31 1/2 Mar 14	Dunham International	1			9	9 1/4	9 1/4	9 1/2	9 1/2	3,500
9 1/2 Aug 20	12 Jan 15	9 Mar 26	10 3/4 Jan 23	Dunlop Corp.	1			8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	5,100
5 1/4 Dec 20	9 1/4 Aug 6	6 1/4 Jan 2	8 3/4 Apr 9	du Pont de Nem (E I) & Co—				172 1/2	173 1/2	174 1/2	175 1/2	175 1/2	17,100
160 1/4 Oct 21	206 July 16	172 1/2 Apr 10	188 1/2 Feb 4	Common	5			109 1/2	109 1/2	109 1/2	109 1/2	110 1/2	1,200

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18			
F													
39 1/4 Nov 25	65 Jan 17	37 1/2 Mar 18	41 1/4 Jan 15	Fairbanks Morse & Co.	No par	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	1,000	
6 Oct 11	12 1/4 Jan 24	7 Jan 2	11 1/4 Apr 18	Fairchild Engine & Airplane Corp.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	176,100	
		22 1/4 Apr 16	25 1/4 Mar 13	Fairmont Foods Co common	1	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,000	
		79 Apr 9	79 Apr 9	4 1/2 convertible preferred	100	78 3/4	79 1/4	78 3/4	79 1/4	78 3/4	79 1/4	500	
7 1/2 Dec 31	16 Jan 11	7 1/2 Feb 12	10 1/4 Mar 24	Fajardo Sugar Co.	20	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,900	
15 Sep 25	17 1/4 July 1	15 1/4 Jan 2	18 1/4 Mar 25	Falkstaff Brewing Corp.	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	5,500	
22 1/4 Jan 22	25 1/4 Nov 29	24 1/4 Jan 2	28 1/4 Feb 24	Family Finance Corp common	1	25 1/4	25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	4,900	
67 Aug 23	67 1/4 Jan 12			5 1/2 preferred series B	50	69 1/4	70	70	70	70	70	500	
41 1/4 Oct 21	64 1/4 July 10	45 1/4 Jan 13	53 1/4 Mar 11	Fansteel Metallurgical Corp.	5	45 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	9,000	
3 1/4 Dec 30	7 1/4 Jan 14	3 1/4 Apr 7	4 1/4 Jan 23	Farmvick Corp.	1	4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	500	
10 Oct 22	16 1/4 Apr 23	11 1/4 Jan 2	13 1/4 Jan 27	Fedders-Guigan Corp common	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	9,000	
45 Sep 30	61 1/4 May 13	50 Feb 27	54 Mar 20	5 1/2 conv pfd 1933 series	50	50	53	52	52	50 1/4	54	100	
31 1/4 Dec 31	43 1/4 July 8	32 Mar 3	36 1/4 Jan 23	Federal Mogul Bower Bearings	5	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	2,700	
17 1/4 Oct 22	25 1/4 Jun 17	18 1/4 Apr 7	22 Jan 2	Federal Pacific Electric Co.	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,800	
29 Dec 31	36 1/4 May 14	29 1/4 Jan 3	35 1/4 Mar 21	Federal Paper Board Co common	5	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	2,300	
18 1/4 Sep 10	20 1/4 Jan 31	19 1/4 Jan 2	20 1/4 Mar 10	4.60 1/2 preferred	25	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	9,400	
27 1/4 Jan 21	34 1/4 Jun 11	29 1/4 Jan 7	36 1/4 Mar 24	Federated Dept Stores	2.50	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	1,000	
30 1/4 Nov 12	38 1/4 Jun 18	19 1/4 Apr 17	23 1/4 Mar 13	Fenestra Inc.	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,800	
16 Dec 30	31 1/4 Jan 10	16 1/4 Jan 2	20 1/4 Mar 12	Ferro Corp.	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,800	
19 1/4 Oct 22	32 1/4 Jan 14	20 1/4 Jan 2	26 1/4 Mar 17	Fibreboard Paper Prod com	No par	23 1/4	24 1/4	23 1/4	24 1/4	24 1/4	23 1/4	4,200	
75 1/4 Oct 28	105 1/4 July 12	83 1/4 Jan 14	97 Mar 24	4 1/2 convertible preferred	100	89 1/4	91 1/4	89 1/4	91 1/4	89 1/4	91 1/4	3,100	
39 Oct 22	57 1/4 May 2	47 1/4 Feb 10	53 1/4 Feb 17	Fidelity Phenix Fire Ins NY	5	51 1/4	51 1/4	50 1/4	50 1/4	50 1/4	50 1/4	4,500	
19 1/4 Dec 20	29 1/4 Jan 9	18 1/4 Apr 17	24 1/4 Mar 14	Fifth Avenue Coach Lines Inc.	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	8,500	
36 1/4 Nov 13	66 Jan 2	38 1/4 Apr 7	45 1/4 Feb 5	Fitrol Corp.	1	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	41	40	
81 1/4 Nov 13	101 1/4 July 23	82 1/4 Apr 16	83 1/4 Jan 6	Firestone Tire & Rubber com	6.25	83 1/4	84 1/4	83 1/4	84 1/4	83 1/4	84 1/4	3,100	
100 1/4 Oct 2	106 1/4 Dec 5	101 1/4 Jan 14	103 1/4 Mar 6	4 1/2 1/2 preferred	100	102 1/4	103 1/4	102 1/4	103 1/4	103 1/4	103 1/4	40	
47 Mar 12	57 Dec 5	55 1/4 Jan 14	62 1/4 Mar 12	First National Stores	No par	59 1/4	60 1/4	59 1/4	60 1/4	59 1/4	59 1/4	3,100	
6 1/4 Dec 16	12 1/4 Jan 4	6 1/4 Mar 10	8 1/4 Jan 16	Firth (The) Carpet Co.	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,300	
34 1/4 Oct 22	46 1/4 July 9	37 1/4 Jan 6	45 1/4 Mar 20	Flintkote Co (The) common	5	41 1/4	42 1/4	41 1/4	41 1/4	40 1/4	41 1/4	17,700	
79 Nov 6	95 1/4 May 10	87 1/4 Jan 8	93 1/4 Feb 10	4 1/2 preferred	No par	90 1/4	92	90 1/4	92	91	91	20	
45 Oct 21	59 1/4 May 8	56 1/4 Jan 10	60 1/4 Mar 18	Florida Power Corp.	7 1/2	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	5,900	
44 1/4 Aug 27	59 1/4 Jan 13	54 Jan 9	63 1/4 Apr 18	Florida Power & Light Co.	No par	61 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	19,600	
17 1/4 Nov 20	22 1/4 Oct 28	17 Apr 3	20 Jan 16	Fluor Corp Ltd.	2.50	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	900	
34 1/4 Oct 22	43 1/4 Jan 3	39 1/4 Jan 3	47 1/4 Feb 7	Food Fair Stores Inc common	1	44 1/4	45	44 1/4	45	45 1/4	45 1/4	12,900	
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	\$4.20 div cum pfd ser of '51	15	92 1/4	93	92 1/4	92 1/4	92 1/4	93 1/4	10	
7 1/4 Mar 6	18 1/4 Aug 2	12 1/4 Jan 2	25 1/4 Mar 20	Food Giant Markets Inc.	10	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	4,400	
5 1/4 Oct 21	8 Nov 27	7 1/4 Jan 2	13 1/4 Mar 11	4 1/2 convertible preferred	100	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	2,600	
42 1/4 Oct 21	65 1/4 May 15	47 1/4 Jan 13	56 1/4 Mar 27	Food Machinery & Chem Corp.	10	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	7,400	
92 Oct 23	134 May 15	100 Jan 2	107 1/4 Feb 7	3 1/4 convertible preferred	100	106 1/4	107 1/4	107 1/4	107 1/4	105 1/4	115	40	
84 1/4 Jan 3	93 1/4 Aug 5	92 Feb 4	93 1/4 Apr 1	3 1/4 1/2 preferred	100	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	94 1/4	1,900	
33 1/4 Oct 21	61 1/4 July 14	35 1/4 Apr 7	43 Jan 9	Foot Mineral Co.	1	37 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	43,500	
35 1/4 Dec 30	59 1/4 Mar 19	37 1/4 Jan 2	41 1/4 Feb 5	Ford Motor Co.	5	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	24,400	
13 1/4 Dec 22	18 1/4 Apr 29	15 Jan 2	17 1/4 Jan 16	Foremost Dairies Inc.	2	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	22,800	
32 1/4 Dec 30	67 1/4 July 8	25 1/4 Feb 25	37 1/4 Jan 16	Foster-Wheeler Corp.	10	31 1/4	32 1/4	30 1/4	31 1/4	31 1/4	32 1/4	200	
8 Nov 18	17 1/4 May 3	8 1/4 Jan 2	12 1/4 Mar 14	Francisco Sugar Co.	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	4,000	
10 1/4 Dec 2	12 1/4 Jan 3	10 1/4 Jan 14	11 1/4 Mar 13	Franklin Stores Corp.	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	39,300	
68 1/4 Nov 14	123 July 11	67 1/4 Jan 15	84 Mar 26	Freeport Sulphur Co.	10	79 1/4	80	81 1/4	82	81 1/4	82	150	
8 1/4 Dec 10	24 1/4 Jan 8	9 1/4 Jan 2	13 1/4 Feb 3	Fruehauf Trailer Co common	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4		
52 Nov 14	80 Jan 14	54 Jan 2	64 1/4 Apr 15	4 1/2 preferred	100	62 1/4	63 1/4	63 1/4	64 1/4	64 1/4	64 1/4		
G													
6 1/4 Oct 22	10 1/4 July 24	7 Jan 4	8 1/4 Feb 19	Gabriel Co (The)	1	8	8	8	8	8	8	300	
8 1/4 Dec 30	10 1/4 Apr 10	8 1/4 Jan 2	10 Apr 3	Gamble-Skogmo Inc common	50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,100	
40 1/4 Dec 30	45 Apr 11	40 1/4 Jan 22	43 1/4 Apr 18	5 1/2 convertible preferred	50	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	300	
20 Oct 21	36 1/4 Jan 8	20 1/4 Jan 2	24 1/4 Feb 3	Gamewell Co (The)	No par	24	24	24	24	24	24	500	
31 1/4 Dec 19	46 1/4 Jan 28	32 Jan 17	36 Apr 16	Gardner-Denver Co.	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	8,900	
23 1/4 Oct 25	54 Jan 2	27 Jan 2	35 1/4 Feb 4	Garrett Corp (The)	2	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	8,400	
3 1/4 Oct 21</													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18			
14	Dec 18	16 1/2	Apr 30	14 1/2	Jan 2	16 1/2	Apr 14	Greyhound Corp (The) common	3	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	44,600	
76 1/2	Nov 20	89	Feb 13	81 1/2	Jan 7	87	Apr 17	4 1/4 preferred	100	85 1/2	87	86 1/2	87	86 1/2	50	
15 1/4	Oct 11	34 1/2	Jan 14	17 1/2	Mar 20	21 1/2	Apr 16	Grumman Aircraft Eng Corp	1	20 1/2	20 1/2	20 1/2	21 1/4	21 1/4	24,500	
9	Jan 2	12 1/4	May 10	7 1/2	Apr 3	10 1/2	Jan 10	Guantanamo Sugar	1	7 1/2	7 1/2	7 1/2	7 1/2	8	700	
14 1/2	Dec 10	32 1/2	Jan 11	14 1/2	Feb 25	17 1/2	Jan 20	Gulf Mobile & Ohio RR com	No par	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	21,300	
47 1/4	Dec 11	80 1/4	Jan 16	52 1/2	Mar 5	60 1/2	Feb 4	\$5 preferred	No par	57 1/2	58	57 1/4	58 1/4	57 1/2	400	
105 1/2	Oct 21	152	May 13	101	Feb 25	112 1/2	Apr 18	Gulf Oil Corp	25	108	109	109 1/2	111 1/4	111 1/2	29,300	
								Gulf States Utilities Co								
								Common	No par	42	42	41 1/2	42 1/2	42 1/2	6,700	
34 1/4	Jan 24	41 1/2	Jun 11	39 1/2	Jan 6	43 1/4	Feb 28	\$4.20 dividend preferred	100	93	93	93 1/2	94 1/2	93 1/2	30	
81 1/2	Aug 6	93 1/2	Feb 5	89	Jan 10	99	Mar 13	\$4.40 dividend preferred	100	99	99	98 1/2	99	98 1/2	40	
81	Oct 26	98	Apr 2	92	Jan 3	98 1/2	Mar 11	\$4.44 dividend preferred	100	97 1/2	99 1/2	98 1/2	100	98 1/2	100	
83	Nov 4	96	Jan 29	95 1/2	Jan 10	106 1/4	Apr 18	\$5 dividend preferred	100	105 1/2	106	105	106	106 1/4	100	
H																
38	Nov 4	41 1/2	Feb 21	38 1/4	Jan 3	43 1/4	Apr 18	Hackensack Water	25	42 1/2	43	43	43	43 1/4	1,200	
53 1/4	Dec 30	89 1/4	Jan 17	49 1/2	Apr 7	58 1/2	Jan 29	Halliburton Oil Well Cementing	5	50 1/2	50 1/2	51	53 1/4	53	7,900	
18 1/4	Dec 20	24	Jan 2	20	Jan 21	22 1/4	Apr 14	Hall (W F) Printing Co	5	21 1/4	22 1/4	21 1/2	22	21 1/2	6,600	
13 1/4	Dec 31	28 1/4	Jan 11	13 1/4	Mar 6	16 1/4	Jan 21	Hamilton Watch Co common	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,200	
67	Dec 24	111 1/2	Jan 11	70	Jan 2	74 1/4	Apr 14	4 1/2 convertible preferred	100	74 1/4	74 1/4	74	75	74	120	
20 1/2	Dec 24	45 1/4	Jan 15	21 1/4	Jan 2	24 1/4	Feb 11	Hammermill Paper Co	2.50	23	23 1/2	23 1/2	23 1/2	23	1,800	
24 1/4	Dec 23	39 1/4	May 31	26 1/4	Jan 2	32 1/4	Feb 14	Hammond Organ Co	1	29	29 1/4	28 1/2	28 1/2	28 1/2	500	
29 1/2	Oct 21	40 1/2	July 23	30	Jan 13	33 1/4	Mar 24	Harbison-Walk Refrac com	7.50	31 1/2	32 1/2	31 1/2	32 1/4	32 1/2	3,200	
127 1/2	Oct 14	138	Jun 14	129	Jan 9	140	Mar 17	6 1/2 preferred	100	132	135	132	135	135	10	
23 1/2	Dec 30	39 1/2	Mar 11	23	Apr 7	25 1/2	Jan 7	Harris-Intertype Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,900	
29 1/4	Dec 24	51 1/4	Aug 8	30	Jan 13	35 1/4	Jan 24	Hessco Corporation	2.50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,300	
20	Oct 8	30 1/2	July 2	20 1/2	Jan 2	23 1/4	Jan 16	Harshaw Chemical Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,800	
22	Dec 30	32 1/2	Mar 25	22 1/2	Jan 20	25 1/2	Apr 18	Hart Schaffner & Marx	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	500	
3 1/2	Oct 8	6 1/2	Jan 7	3 1/2	Jan 9	4 1/4	Jan 27	Hat Corp of America common	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	500	
28	Nov 27	34 1/2	Jan 21	28 1/4	Jan 6	34	Mar 6	4 1/2 preferred	50	31 1/2	32	31 1/2	32	32	230	
23 1/4	Feb 28	81	July 1	53	Jan 3	70 1/4	Mar 31	Havco Industries Inc	5	67	68	67 1/2	68 1/2	67 1/2	4,200	
14 1/4	Dec 18	18 1/4	Jan 19	13	Apr 11	15	Mar 14	Hayes Industries Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600	
21 1/4	Nov 22	28 1/2	Apr 2	22 1/4	Jan 9	28	Mar 11	Hecht Co common	15	26 1/2	26 1/2	27	27 1/2	27 1/2	800	
69 1/2	Oct 9	76 1/4	Jan 20	72 1/2	Jan 14	74 1/2	Apr 9	3 1/4 preferred	100	74	75	74	75	74 1/2	10	
43 1/4	Dec 26	54	May 6	43 1/4	Jan 2	51 1/2	Apr 16	Heinz (H J) Co common	25	50 1/2	51	51	51 1/2	51 1/2	4,500	
83	Nov 19	91	July 24	86 1/2	Mar 14	89 1/2	Feb 21	3.65 1/2 preferred	100	86 1/2	86 1/2	86 1/2	86	86 1/2	70	
15 1/2	Oct 10	18 1/2	Jan 22	17 1/2	Jan 6	22	Apr 18	Heller (W E) & Co	1	20 1/2	21 1/4	21	21 1/2	21 1/4	5,900	
22 1/2	Sep 19	24 1/2	Jan 16	23 1/2	Jan 2	28 1/2	Mar 5	Helme (G W) common	10	27 1/2	28	28	28 1/2	28 1/2	1,600	
30 1/4	July 23	34 1/2	Mar 8	32 1/2	Jan 2	36	Feb 26	7 1/2 noncumulative preferred	25	35 1/4	35 1/4	35 1/4	36	35 1/2	60	
9 1/2	Dec 30	17 1/4	Jan 10	10	Feb 25	13 1/4	Apr 18	Hercules Motors	No par	12 1/2	12 1/2	12 1/2	13	13	1,400	
35	Jan 21	47 1/2	July 11	38 1/4	Jan 7	41 1/4	Feb 4	Hercules Powder common	2 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7,000	
103 1/4	Oct 22	115 1/2	Jan 30	112 1/2	Mar 21	116 1/2	Jan 29	5 1/2 preferred	100	114 1/4	114 1/4	114 1/4	115	115 1/2	30	
47 1/2	Jan 23	62	July 25	53 1/4	Jan 3	59	Jan 20	Hershey Chocolate	No par	57 1/2	58 1/2	58	58 1/2	58 1/2	2,800	
27 1/4	Feb 12	42 1/2	Sep 19	36 1/2	Apr 1	44 1/4	Feb 3	Hertz Co (The)	1	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	6,900	
24 1/4	Dec 24	40 1/4	Jan 4	26 1/4	Jan 14	31	Apr 18	Hewitt-Robins Inc	5	29 1/4	30 1/4	30 1/4	30 1/4	30 1/4	2,700	
10 1/4	Oct 21	17 1/4	July 16	11 1/4	Jan 13	14 1/4	Mar 27	Heyden Newport Chem Corp	1	13 1/4	13 1/4	13 1/4	13	13	8,700	
60 1/2	Sep 9	78	Jan 17	60	Jan 7	73	Apr 18	3 1/2 preferred series A	100	71	71	71 1/2	71 1/2	71 1/2	150	
70 1/2	Nov 27	87	July 19	74	Jan 2	85	Feb 12	\$4 1/2 2nd pfd (conv)	No par	83	85	83	85	83	---	
15 1/2	Dec 30	22 1/2	Jan 7	16 1/2	Jan 2	20 1/2	Apr 18	Hilton Hotels Corp	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,800	
8 1/2	Oct 22	10 1/2	Jan 20	9 1/4	Jan 10	10 1/4	Mar 28	Hires Co (Charles E)	1	9 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,400	
17 1/4	Oct 22	25 1/4	July 2	21	Jan 2	26 1/4	Apr 15	Hoffman Electronics Corp	50c	25 1/4	25 1/4	25 1/4	26 1/4	26 1/4	20,700	
9	Nov 8	16 1/4	Sep 24	9 1/4	Jan 20	11 1/4	Jan 27	Holland Furnace Co	5	10 1/2	10 1/2	10 1/2	10 1/2	11	4,900	
15 1/4	Oct 22	22 1/4	Jan 11	17 1/4	Jan 3	20 1/4	Apr 18	Holly Sugar Corp common	10	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,000	
25 1/4	Nov 1	31	Feb 5	25 1/4	Jan 2	28 1/4	Mar 4	5 1/2 convertible preferred	30	27 1/4	29	27 1/4	27 1/4	27 1/4	100	
32 1/4	Oct 11	40 1/2	Jan 10	32 1/4	Jan 2	40 1/2	Feb 26	Homestake Mining	12.50	38 1/2	39 1/2	38 1/2	39 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest	Highest	Par	K	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	Shares	
22 Dec 30	46 3/4 May 15	23 Feb 28	29 1/4 Mar 13	Kaiser Alum & Chem Corp.	33 1/2	23 1/2	24 1/4	24 1/4	25 1/4	24 1/2	25 1/4	25 1/4	39,900	
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	89 Jan 30	4 1/2% convertible preferred	100	74 3/4	77 1/4	76	76 1/2	74 1/2	76 1/2	76	300	
37 Dec 19	49 Feb 14	39 3/4 Jan 7	45 1/4 Mar 7	4 1/2% preferred	50	41 1/2	43 1/2	42 1/2	44	42 1/2	44	43 1/2	300	
82 Dec 13	105 1/2 Aug 5	83 Jan 2	96 3/4 Jan 31	4 1/2% convertible preferred	100	88	88	87	88 1/4	87 1/2	88 1/4	88	1,000	
33 1/2 Oct 23	39 3/4 Jan 24	38 1/4 Jan 2	44 Apr 18	Kansas City Pr & Lt Co com. No par		42 7/8	42 7/8	42 7/8	42 7/8	42 7/8	42 7/8	43 1/4	1,200	
74 1/2 July 23	83 Mar 12	81 1/4 Jan 2	86 Feb 14	3.80% preferred	100	85	87 1/2	85	87 1/2	85	87 1/2	85		
79 1/2 Nov 12	98 Jan 15	88 1/2 Mar 21	91 1/4 Jan 30	4% preferred	100	88 1/2	91	88 1/2	91	88 1/2	91	88 1/2		
88 Nov 21	102 Feb 18	96 1/2 Mar 11	101 1/2 Jan 21	4.50% preferred	100	99	101	100	101	99	101	100 1/4		
80 Aug 28	96 Feb 21	90 Jan 2	94 Feb 6	4.20% preferred	100	92	93 1/2	93 1/2	93 1/2	93 1/2	94	94		
84 1/4 Oct 25	96 Apr 3	93 1/2 Jan 7	96 Feb 3	4.35% preferred	100	94	96	94	96	94	96	95 1/2	20	
47 Dec 11	77 3/4 Jan 4	50 3/4 Jan 10	63 1/4 Apr 17	Kansas City Southern com.	No par	60 3/4	60 3/4	60	60 1/2	61 1/4	61 1/2	63 1/4	5,900	
32 Nov 7	38 1/4 Jan 31	34 Jan 2	37 Mar 5	4% non-cum preferred	50	35	35 1/2	35	35	35 1/2	36	35 1/2	700	
26 1/2 Oct 22	32 3/4 May 3	29 3/4 Jan 10	33 1/4 Apr 18	Kansas Gas & Electric Co.	No par	32 1/4	32 1/2	32 1/2	32 1/2	33	33	33 1/4	3,300	
22 1/4 Oct 29	26 1/4 July 11	25 Jan 2	27 3/4 Feb 21	Kansas Power & Light Co.	8.75	27	27 1/4	27	27 1/4	26 1/2	27	27 1/4	2,000	
9 1/4 Dec 5	15 Apr 17	10 3/4 Jan 2	16 Feb 3	Kayser (Julius) & Co.	5	11 1/2	12 1/4	12 1/2	12 1/2	12	12 1/2	12 1/2	1,300	
29 1/2 Dec 31	49 3/4 July 10	25 1/4 Apr 7	33 1/2 Jan 30	Kelsey Hayes Co.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,600	
77 1/2 Dec 17	128 1/2 Jan 4	75 1/4 Jan 27	91 Mar 24	Kennecott Copper	No par	83 1/2	84 3/4	83 1/2	84 1/2	82 1/2	83 1/2	83	24,200	
32 1/4 Oct 22	47 3/4 May 31	33 1/4 Jan 2	41 1/4 Apr 15	Kern County Land Co.	2.50	40 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	41	9,100	
38 1/4 Oct 22	75 3/4 Jan 19	38 Feb 25	44 1/2 Jan 27	Kerr-McGee Oil Indus common	1	41	41	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	4,900	
20 1/4 Oct 28	32 1/4 July 5	20 1/2 Jan 7	24 Jan 24	4 1/2% conv prior preferred	25	22 1/2	23 1/2	23	23 1/2	23	23 1/2	22 3/4	3,100	
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	33 Jan 27	Keystone Steel & Wire Co.	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	200	
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	54 1/2 Apr 16	Kimberly-Clark Corp.	5	52 1/2	53 3/4	52 1/2	53 1/2	53 1/2	54 1/2	53 1/2	12,200	
26 Dec 26	35 1/4 Jan 4	20 1/2 Apr 2	27 1/4 Jan 6	King-Seely Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,100	
23 1/4 Dec 19	36 1/4 July 11	25 1/4 Jan 2	29 3/4 Feb 7	KLM Royal Dutch Airlines	100 G	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,600	
33 Dec 23	65 1/2 Jan 2	34 1/4 Jan 2	43 Mar 17	Koppers Co Inc common	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	8,000	
76 1/4 Nov 11	94 1/2 Apr 10	78 3/4 Jan 2	83 1/4 Jan 22	4% preferred	100	80 1/2	80 1/2	81	81 1/2	81 1/2	81 1/2	82	260	
9 Dec 30	21 3/4 Mar 7	9 1/4 Feb 17	12 3/4 Feb 10	Korvette (E J) Inc	1	10 3/4	10 3/4	10 1/4	10 1/4	9 1/2	10	10	9,300	
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	28 Apr 17	Kresge (S S) Co.	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	27 1/2	4,800	
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	33 1/2 Apr 2	Kress (S H) & Co.	No par	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/2	31 1/2	5,100	
17 Dec 30	26 1/2 May 9	18 3/4 Jan 2	20 3/4 Feb 6	Kroehler Mfg Co.	5	20	20 1/4	20	20 1/4	20	20 1/4	19 3/4	1,000	
47 Jan 17	66 1/2 Dec 5	61 Jan 27	75 3/4 Mar 19	Kroger Co (The)	1	71 1/4	73 1/4	73	74 1/2	73 1/2	74 1/4	73 1/4	6,100	
L														
12 1/2 Oct 22	15 1/2 Jan 2	13 1/4 Jan 2	17 1/4 Apr 15	Laclede Gas Co common	4	17	17	17 1/4	17 1/4	17	17 1/4	17	2,100	
20 1/2 Oct 16	27 Mar 22	22 1/4 Jan 6	25 1/2 Mar 4	4.32% preferred series A	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2		
3 1/4 Nov 19	4 1/4 Jan 24	3 1/4 Feb 27	3 1/2 Jan 14	La Consolidada 6% pfd-75 Pesos Mex		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	200	
17 Oct 22	20 1/2 July 15	17 Jan 2	18 3/4 Feb 3	Lane Bryant	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300	
17 1/2 Dec 27	24 1/4 July 8	18 1/2 Jan 2	20 Jan 27	Lee Rubber & Tire	5	18 1/2	19 1/4	19 1/4	19 1/2	19 1/4	19 1/2	19 1/2	1,900	
24 1/4 Dec 24	36 1/4 Apr 4	25 Feb 20	28 1/2 Jan 30	Lees (James) & Sons Co common	3	27	27	27	27 1/2	27 1/2	27 1/2	28 1/2	700	
82 Nov 27	94 Jan 9	83 Jan 17	89 Jan 28	3.85% preferred	100	87	88 1/2	87	88 1/2	87	88 1/2	87	10	
10 1/2 Dec 19	17 1/4 Mar 14	9 1/4 Mar 26	11 1/4 Jan 7	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,300	
26 1/2 Oct 11	45 3/4 Jan 4	28 Jan 2	35 1/4 Mar 14	Lehigh Portland Cement	15	31 1/2	31 1/2	32	32	31 3/4	32 1/4	32 1/2	4,900	
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	7 1/4 Jan 20	Lehigh Valley RR	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	10,300	
1 Dec 12	2 1/2 Jan 10	1 Jan 2	1 3/4 Jan 9	Lehigh Valley Industries com.	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1,400	
12 1/2 Oct 22	20 1/2 Jan 24	15 1/2 Apr 2	17 1/4 Feb 13	50c non-cum 1st preferred	No par	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	100	
3 Oct 22	7 1/4 Feb 4	4 1/4 Jan 2	5 1/2 Feb 13	50c non-cum 2nd pfd	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	500	
22 Oct 21	32 1/2 Jan 14	22 3/4 Feb 28	25 3/4 Feb 4	Lehman Corp (The)	1	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10,700	
19 Jan 15	25 1/2 Dec 31	24 3/4 Feb 10	28 1/2 Mar 18	Lehn & Fink Products	5	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	2,900	
14 1/4 Oct 22	19 Apr 29	14 1/2 Jan 2	17 1/4 Apr 16	Lerner Stores Corp.	No par	16 1/2	16 1/2	16 1/2	17	17 1/2	17 1/2	17 1/2	3,300	
65 1/4 Dec 23	84 1/4 July 17	70 1/2 Jan 2	78 1/2 Mar 6	Libbey-Owens-Ford Glass Co.	10	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	74 1/2	73 1/2	5,500	
7 1/4 Dec 31	13 1/4 Jan 14	7 1/4 Jan 2	9 1/4 Jan 23	Libbey McNeill & Libby	7	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	6,700	
62 1/4 Aug 26	68 1/2 Jan 7	65 1/4 Jan 2	72 1/2 Jan 29	Liggett & Myers Tobacco com.	25	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	70 1/2	70 1/2	6,900	
130 1/2 Aug 9	150 3/4 Mar 7	143 Jan 7	152 Jan 29	7 1/2 preferred	100	148	148 1/2	148	148 1/2	148 1/2	149	150 1/2	400	
50 Jan 18	67 1/2 July 18	60 1/2 Jan 22	73 Mar 6	Lily Tulip Cup Corp.	10	70	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	71 1/2	2,900	
46 1/4 Dec 24	72 3/4 Jan 9	46 1/4 Jan 3	57 Feb 5	Link Belt Co.	5	55	55	54 1/2	55	55 1/2	56</			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Year 1957		Lowest		Highest		Monday	Tuesday	Wednesday	Thursday	Friday	Shares					
Lowest	Highest	Lowest	Highest	Lowest	Highest	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Shares					
25 Dec 31	50 3/4 Jan 10	24 1/2 Feb 28	31 Mar 24	Miami Copper	5	27 1/2	28 1/4	28 1/2	27 3/4	27 3/4	27 3/4	27 3/4	6,400			
30 1/2 Jan 2	38 1/2 Jun 5	34 1/4 Jan 8	42 1/2 Apr 2	Middle South Utilities Inc.	10	40 1/4	40 3/4	40 1/2	40 1/4	40 1/2	40 1/4	40 1/2	19,000			
26 1/4 Dec 18	40 1/4 Jan 3	29 1/2 Jan 9	33 1/2 Jan 24	Midland Enterprises Inc.	1	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	800			
35 Dec 26	53 July 15	35 1/2 Jan 2	43 Mar 10	Midland-Ross Corp common	5	39	39 1/4	39 3/4	40 1/2	40 1/2	40 1/2	40 1/2	2,200			
77 Dec 31	82 1/2 Dec 12	78 Jan 2	86 1/2 Jan 24	5 1/2 1st preferred	100	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	150			
25 1/2 Oct 21	40 May 31	25 1/2 Feb 24	30 1/2 Mar 20	Midwest Oil Corp.	10	28 1/4	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700			
12 1/2 Dec 23	32 1/2 Jan 14	14 1/2 Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,800			
73 1/2 Jan 29	131 July 8	76 Jan 17	88 1/2 Mar 13	Minneapolis-Honeywell Reg.	1.50	83 1/2	84 1/2	83 1/2	84 1/2	84 1/2	84 1/2	84 1/2	15,300			
7 1/2 Dec 31	18 1/2 Mar 1	7 1/2 Jan 2	11 Jan 16	Minneapolis Moline Co common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,600			
58 Dec 31	91 1/2 May 31	59 Jan 10	66 Jan 23	\$5.50 1st preferred	100	63 1/2	65	63 1/2	65	63 1/2	65	63 1/2	200			
12 Dec 5	25 1/2 Mar 1	13 1/2 Jan 13	16 1/2 Jan 28	\$1.50 2nd conv preferred	25	15 1/2	16	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	1,300			
17 Dec 24	24 1/2 July 25	17 Jan 10	21 1/2 Mar 28	Minneapolis & St Louis Ry.	No par	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	700			
11 Dec 30	21 1/2 July 12	11 1/2 Jan 2	14 Feb 3	Minn St Paul & S S Marie	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11,100			
58 Feb 15	101 July 9	73 1/2 Feb 25	81 1/2 Feb 5	Minn Mining & Mig com.	No par	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	280			
88 1/2 Sep 17	98 1/2 Feb 26	93 Jan 14	99 Apr 8	\$4 preferred	No par	98 1/2	98 1/2	98 1/2	99	99	99	99	10,000			
20 1/2 Dec 30	35 1/2 Apr 11	21 1/2 Jan 2	25 1/2 Jan 16	Minnesota & Ontario Paper	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,200			
25 Feb 13	28 1/2 Sep 4	27 1/2 Jan 6	32 1/2 Apr 10	Minnesota Power & Light	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	18,500			
4 1/2 Dec 17	12 1/2 Jan 14	4 1/2 Jan 2	9 1/2 Apr 15	Minute Maid Corp.	1	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	8,100			
32 1/2 Oct 22	60 1/2 May 24	31 Feb 25	37 Feb 4	Mission Corp.	1	34 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35	34 1/2	63,100			
17 1/2 Dec 30	43 1/2 May 27	18 1/2 Feb 25	23 1/2 Feb 4	Mission Development Co.	5	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	8,700			
26 1/2 Oct 22	37 1/2 May 23	27 Jan 10	30 1/2 Feb 6	Mississippi River Fuel Corp.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,200			
4 1/2 Oct 22	15 1/2 Jan 8	4 1/2 Jan 2	7 1/2 Apr 17	Missouri-Kan-Tex RR com.	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	14,500			
30 1/2 Dec 30	65 1/2 Mar 6	30 1/2 Jan 13	45 1/2 Apr 18	7% preferred series A	100	42 1/2	43 1/2	43	44 1/2	43	44	43 1/2	14,200			
10 1/2 Dec 30	44 1/2 Jan 31	20 Apr 3	25 1/2 Feb 5	Missouri Pacific RR class A	No par	22 1/2	22 1/2	22 1/2	23 1/2	23	24 1/2	23 1/2	7,600			
4 1/2 Dec 30	11 1/2 Apr 12	4 1/2 Jan 2	6 1/2	Mohasco Industries Inc common	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	100			
50 Nov 13	72 1/2 May 1	52 Jan 2	60 Mar 14	3 1/2% preferred	100	58	58 1/2	57 3/4	58	57 1/2	58 1/2	58	60			
58 Nov 13	83 1/2 Apr 22	62 Jan 10	72 Mar 13	4.20% preferred	100	68 1/2	68 1/2	68	68	67	68	67	300			
8 Oct 29	17 Apr 16	8 1/2 Jan 13	11 1/2 Feb 26	Mojud Co Inc	1.25	9 1/2	10 1/4	9 1/2	10 1/4	9 1/2	10 1/4	9 1/2	300			
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	19 1/2 Mar 12	Monarch Machine Tool	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700			
10 Oct 22	23 1/2 Jan 9	11 Apr 1	13 1/2 Jan 17	Monon RR class A	25	10 1/2	12	9 1/2	12	10 1/2	12	10 1/2	11 1/2			
5 1/2 Dec 26	18 Jan 8	4 1/2 Apr 8	7 1/2 Jan 21	Class B	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,400			
30 1/2 Feb 26	41 1/2 July 11	30 Apr 7	36 1/2 Jan 16	Monsanto Chemical Co.	2	30 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	41,100			
18 1/2 Oct 22	26 1/2 Mar 4	22 1/2 Jan 2	26 1/2 Mar 24	Montana-Dakota Utilities Co.	5	25	25 1/4	24 3/4	25 1/2	25 1/2	26	26	8,400			
38 1/2 Oct 21	49 1/2 Jan 12	45 Jan 6	50 Apr 18	Montana Power Co (The)	No par	49	49 1/2	49	49 1/2	49 1/2	49 1/2	49 1/2	3,100			
17 1/2 Dec 23	22 Feb 19	17 1/2 Feb 7	18 1/2 Jan 20	Montecatini Mining & Chemical	1,000 lire	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400			
18 Dec 23	36 1/2 May 31	18 1/2 Feb 25	21 1/2 Mar 11	Monterey Oil Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10,600			
27 1/2 Dec 30	40 1/2 Jan 7	28 Jan 3	36 1/2 Mar 24	Montgomery Ward & Co.	No par	33 1/2	33 1/2	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	21,900			
17 Dec 27	25 1/2 Jan 24	17 1/2 Jan 3	19 1/2 Jan 24	Moore-McCormack Lines	12	18 1/2	18 1/2	18 1/2	18 1/2	19	19 1/2	19	1,500			
10 1/2 Oct 22	19 1/2 Jan 3	11 1/2 Jan 3	16 1/2 Mar 13	Morrell (John) & Co.	10	14 1/2	15	15	15	15 1/2	15 1/2	15 1/2	3,800			
36 1/2 Feb 13	51 1/2 July 2	36 1/2 Apr 14	42 1/2 Feb 6	Motorola Inc	3	36 1/2	36 1/2	36 1/2	37	37 1/2	37	36 1/2	6,200			
37 1/2 Nov 7	47 1/2 Jan 10	37 Jan 3	39 1/2 Apr 8	Motor Products Corp.	10	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	200			
12 1/2 Dec 31	23 1/2 Jan 11	12 1/2 Apr 3	16 1/2 Jan 10	Motor Wheel Corp.	5	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13	1,500			
19 1/2 Dec 31	32 1/2 Jan 8	19 1/2 Jan 3	26 1/2 Mar 7	Mueller Brass Co.	1	25	25 1/2	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	1,200			
14 1/2 Mar 25	17 1/2 Apr 30	17 Jan 6	20 1/2 Mar 26	Munsingwear Inc	5	19 1/2	19 1/2	19	19 1/2	18 1/2	19	19 1/2	900			
30 1/2 Dec 12	38 1/2 Jan 11	30 1/2 Jan 3	39 1/2 Apr 8	Murphy Co (G C)	1	38 1/2	39	38 1/2	39	38 1/2	38 1/2	38 1/2	3,600			
18 1/2 Dec 10	31 July 26	19 1/2 Jan 3	26 1/2 Mar 12	Murray Corp of America	10	21 1/2	21 1/2	21 1/2	22	22	22 1/2	22 1/2	4,100			
37 1/2 Dec 31	50 May 1	38 Feb 25	44 1/2 Apr 17	Myers (F E) & Bros	No par	43 1/2	43 1/2	44	44	44	44 1/2	44 1/2	600			
N																
10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 6	14 1/2 Feb 4	Nateco Corp.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500			
40 1/2 Dec 30	80 1/2 Jan 8	43 1/2 Jan 3	53 1/2 Mar 10	National Acme Co.	1	50 1/2	50 1/2	51 1/2	51 1/2	50 1/2	51	51 1/2	1,900			
13 1/2 Oct 22	30 Jan 3	14 1/2 Jan 2	18 1/2 Jan 27	National Airlines	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,700			
9 1/2 Dec 24	14 July 3	9 1/2 Jan 2	12 1/2 Apr 16	National Automotive Fibres Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,200			
20 1/2 Oct 22	38 1/2 Jan 14	23 1/2 Mar 3	31 Jan 8	National Aviation Corp.	5	26	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	3,600			
35 Jan 2	42 1/2 Dec 5	41 1/2 Jan 6	47 1/2 Mar 31	National Biscuit Co common	100	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46	7,700			
14 1/2 Aug 19	166 Dec 30	158 1/2 Mar 26	168 Jan 20	7% preferred	10	162	162	162	162 1/2	163	162 1/2	163	340			
9 1/2 Nov 14	15 1/2 Jan 9	9 1/2 Jan 3	12 1/2 Apr 17	National Can Corp.	10	11 1/2	12	12	12 1/2	12	12 1/2	12 1/2	32,100			
46 1/2 Feb 12	70 1/2 Jan 4	50 1/2 Jan 17	58 1/2 Mar 25	National Cash Register	5	54 1/2	56 1/2	56	56 1/2	54 1/2	54 1/2	54 1/2	21,800			
18 1/2 Dec 23	24 1/2 May 22	19 1/2 Jan 2	23 1/2 Feb 7	National City Lines Inc	1	20 1/2	21 1/2	21	21 1/2	21	21 1/2	21	5,600			
30 Feb 12	50 1/2 July 11	32 1/2 Jan 2	37 1/2 Feb 14	National Cylinder Gas Co.	1	33 1/2	34 1/2	34 1/2	34 1/2	33 1/2	33 1/2	34	3,900			
33 Jun 20	38 1/2 Mar 18	37 1/2 Jan 3	45 Mar 31	National Dairy Products	5	43 1/2	43 1/2	43 1/2	44	43 1/2	43 1/2	43 1/2	6,800			
13 1/2 Dec 19	23 1/2 Jan 9	13 1/2 Apr 1	15 1/2 Jan 31	National Department Stores	5	14 1/2	15	14 1/2	14 1/2	14 1/2	15	14 1/2	200			
19 1/2 Oct 22	28 1/2 May 21	20 1/2 Jan 3	23 1/2 Mar 24	Natl Distillers & Chem Corp com.	5	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	13,200			
77 1/2 Oct 22	101 1/2 Apr 3	86 1/2 Jan 3	94 Mar 12	4 1/4% pfd series of 1951	100	90 1/2	91 1/2	91 1/2	91 1/2	92 1/2	92 1/2	92 1/2	3,600			
16 1/2 Oct 22	19 1/2 Jan 25	17 1/2 Jan 3	20 1/2 Apr 18	National Fuel Gas Co.	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	19,900			
35 1/2 Oct 22	46 July 8	42 Jan 2	47 1/2 Mar 25	National Gypsum Co common	1	46 1/2	47	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	10,000			
84 Aug 22	97 Jan 4	90 Jan 7	97 Apr 7	\$4.50 preferred	No par	96 1/2	97 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	20			
86 1/2 Oct 21	138 July 8	84 1/2 Apr 17	103 1/2 Feb 5	National Lead Co common	5	85 1/2	87 1/2	85 1/2	86 1/2	84 1/2	85 1/2	84 1/2	22,700			
143 1/2 Aug 20	165 Dec 13	158 Mar 25	167 1/2 Jan 23	7% preferred A	100	163 1/2	163 1/2	163	163 1/2	164	163 1/2	163	260			
124 1/2 Aug 23	139 Jan 23	135 1/2 Jan 7	142 1/2 Jan 22	6% preferred B	100	139 1/2	139 1/2	140	140	140	140	141	210			
12 1/2 Apr 12	15 1/2 Sep 4	13 1/2 Jan 7	16 Mar 7	National Linen Service Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000			
21 1/2 Dec 30	47 1/2 Jan 4	22 1/2 Jan 2	26 1/2 Feb 5	Natl Malleable & Steel Cast	No par	13	13	13	13 1/2	13	13 1/2	13	1,900			
14 1/2 Dec 18	21 1/2 July 18	15 Jan 6	16 1/2 Mar 12	National Shares Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	2,200			
49 1/2 Dec 17	80 1/2 Jan 3	47 1/2 Apr 11	56 1/2 Jan 6	National Steel Corp.	10	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	49 1/2	50	16,500			
29 1/2 Nov 22	37 1/2 Mar 11	30 1/2 Jan 13	35 1/2 Mar 10	National Sugar Ref Co.	No par	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	32	3,900			
30 1/2 Dec 17	51 Jan 9	33 Apr 7	38 Feb 10	National Supply (The) Pa	5	33 1/2	34	34	35	34 1/2	35 1/2	35 1/2	19,800			
36 1/2 Jan 2	44 Nov 29	42 1/2 Jan 2	51 1/2 Apr 25	National Tea Co.	5	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51	3,700			
7 Dec 17	9 1/2 Sep 16	7 1/2 Jan 2	9 Mar 25	National Theatres Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8	10,500			
6 1/2 Dec 30	11 May 17	7 1/2 Jan 3	8 1/2 Feb 4	National U S Radiator	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800			
8 1/2 Oct 23	14 1/2 Jan 11	9 1/2 Jan 2	12 1/2 Jan 27	National Vulcanized Fibre Co.	1	10 1/2	11 1/2	10								

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES								Sales for the Week	
Lowest		Highest		Lowest	Highest	Par		Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	Shares				
O																	
42 1/2	Oct 22	52 7/8	May 9	50 1/2	Jan 14	55 1/2	Apr 16	Ohio Edison Co common	12	54	54 1/2	53 7/8	54 1/2	54 3/4	55	55	14,300
83 1/2	Oct 24	101 3/4	Mar 18	94 1/4	Jan 9	99 1/2	Feb 12	4.40% preferred	100	97 3/4	98	97 1/2	98 1/4	97 3/4	97 3/4	98	180
76 1/2	Jun 27	89	Jan 29	84 1/2	Jan 7	91	Jan 27	3.90% preferred	100	88	89 1/4	89 1/2	90	90 1/4	90 1/4	91 1/4	90
85 1/2	Nov 12	103 1/2	Mar 1	98	Jan 14	103	Jan 17	4.55% preferred	100	100	100 3/4	102 1/2	101	101 1/4	101 3/4	102 1/2	170
25 1/2	Nov 13	99 1/2	Mar 25	96	Jan 8	101	Feb 11	4.44% preferred	100	99	102	99	102	99	102	99 1/2	102
28 1/2	Dec 30	44 1/2	Jan 4	28 1/2	Jan 13	33 1/2	Mar 25	Ohio Oil Co	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	16,400
35	Oct 21	44 1/2	Jan 14	39 1/2	Jan 9	45 1/2	Mar 31	Oklahoma Gas & Elec Co com	10	44 1/2	45	44 1/2	44 1/2	44 1/2	45	45 1/2	6,000
16 1/2	Sep 26	18	Jan 3	17 1/2	Jan 6	17 1/2	Apr 18	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
81 1/2	Jul 24	97	Jan 15	92	Jan 28	95	Feb 19	4.24% preferred	100	94 1/2	96	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	96 1/2
22 1/2	Oct 22	28 1/2	Mar 7	26 1/2	Jan 7	31 1/2	Apr 18	Oklahoma Natural Gas	7.50	30	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	4,200
37 1/2	Dec 19	61 1/2	Jul 11	31 1/2	Apr 7	43 1/2	Feb 4	Olin Mathieson Chemical Corp	5	34 1/2	35 1/2	34 1/2	35 1/2	33 1/2	34	33 1/2	71,500
7	Dec 30	13 1/2	Jan 11	7 1/2	Jan 2	9 1/2	Jan 30	Oliver Corp common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9 1/2	9 1/2	12,900
64	Dec 30	90 1/2	May 31	66	Jan 3	79 1/2	Apr 17	4 1/2% convertible preferred	100	79	79	79	79	79	79 1/2	79	310
38 1/2	Oct 22	49 1/2	Jun 19	40 1/2	Jan 13	53 1/2	Apr 15	Otis Elevator	6.25	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	21,600
18 1/2	Oct 21	37 1/2	Jun 11	20 1/2	Jan 7	26 1/2	Mar 13	Outboard Marine Corp	30c	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24	23 1/2	1,290
73	Apr 2	89	Nov 6	82 1/2	Mar 4	111	Apr 15	Outlet Co	No par	105	106	107	111	103	105	104	104
13 1/2	Dec 30	16 1/2	Jul 15	12 1/2	Apr 2	13 1/2	Jan 7	Overland Corp (The)	1	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2
35 1/2	Nov 18	68	Jan 3	37 1/2	Feb 24	44 1/2	Mar 21	Owens Corning Fiberglass Corp	1	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	41	8,600
50 1/2	Oct 21	106 1/2	Jul 25	59	Jan 7	69 1/2	Mar 31	Owens-Illinois Glass Co com	6.25	66 1/2	67	67 1/2	68 1/2	65 1/2	67	66 1/2	7,200
86	Nov 13	104	Jan 2	94	Feb 7	99	Apr 9	4% preferred	100	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	1,600
24	Nov 12	43	Mar 13	25 1/2	Jan 2	30 1/2	Mar 25	Oxford Paper Co common	15	30	30	30	30	30	30	30	1,400
55	Nov 18	96	Jan 15	87	Jan 17	93 1/2	Apr 18	\$5 preferred	No par	92 1/2	93	92 1/2	93	92 1/2	92 1/2	92 1/2	230
P																	
7	Oct 21	16 1/2	Jan 31	7 1/2	Jan 2	10 1/2	Apr 17	Pacific Amer Fisheries Inc	5	9 1/2	9 1/2	9 1/2	9 1/2	10	10 1/2	10 1/2	1,600
8 1/2	Dec 23	17 1/2	Jan 22	9 1/2	Jan 2	13 1/2	Mar 24	Pacific Cement & Aggregates Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	13	13	12 1/2	4,000
10	Nov 18	27	Jan 2	10 1/2	Feb 14	12 1/2	Jan 27	Pacific Coast Co common	1	10 1/2	11	11	11	11	11 1/2	11	600
17	Nov 19	26 1/2	Jan 9	18 1/2	Jan 17	18 1/2	Jan 17	5% preferred	25	18	19	18 1/2	19	18 1/2	19	18 1/2	19
33 1/2	Jan 21	43 1/2	Apr 8	40	Jan 2	50 1/2	Mar 31	Pacific Finance Corp	10	49	49	48 1/2	48 1/2	48	48 1/2	47 1/2	48 1/2
43 1/2	Oct 22	51 1/2	Jun 13	47 1/2	Jan 2	56 1/2	Apr 18	Pacific Gas & Electric	25	55	55 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	13,400
33 1/2	Sep 26	40 1/2	Dec 13	40 1/2	Jan 2	44 1/2	Apr 1	Pacific Lighting Corp	No par	44 1/2	44 1/2	44 1/2	44 1/2	44	44 1/2	44 1/2	18,500
19 1/2	Nov 19	33 1/2	Jan 9	20 1/2	Feb 21	24 1/2	Apr 8	Pacific Mills	No par	24	24	23 1/2	24 1/2	23 1/2	24 1/2	23	24
112 1/2	Oct 22	132	Jun 7	117 1/2	Jan 2	126 1/2	Apr 10	Pacific Telep & Teleg common	100	124 1/2	125 1/2	125	125 1/2	124 1/2	125	125	2,970
119 1/2	Oct 23	137 1/2	Mar 12	131	Jan 13	140 1/2	Apr 18	6% preferred	100	139	139	138 1/2	139 1/2	139 1/2	140 1/2	140 1/2	100
4	Oct 22	7 1/2	Apr 22	4	Feb 27	5 1/2	Feb 4	Pacific Tin Consolidated Corp	1	4 1/2	4 1/2	4	4 1/2	4	4 1/2	4 1/2	5,300
12 1/2	Oct 22	19 1/2	Jan 4	12 1/2	Jan 3	15 1/2	Jan 14	Pan Amer World Airways Inc	1	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2
36	Dec 17	56 1/2	Jan 16	37	Jan 2	44 1/2	Apr 16	Paramount Pictures Corp	1	42 1/2	43 1/2	43	43 1/2	43 1/2	44 1/2	44	44 1/2
84 1/2	Jul 23	95	May 17	80	Jan 8	96 1/2	Apr 15	4% preferred	100	96 1/2	98	96 1/2	98	96 1/2	98	96	99
28	Oct 22	36 1/2	Jun 11	30 1/2	Jan 2	38 1/2	Feb 7	Paramount Pictures Corp	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2
42 1/2	Feb 12	63 1/2	Dec 11	63	Jan 21	76	Mar 21	Parke Davis & Co	No par	73 1/2	74	73 1/2	74 1/2	73 1/2	74 1/2	74 1/2	75 1/2
18 1/2	Oct 22	26 1/2	Jan 2	19 1/2	Mar 2	21	Jan 6	Parker Bros Ent Co	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
14 1/2	Dec 30	22 1/2	May 1	15 1/2	Jan 6	19 1/2	Mar 7	Parsons Transportation	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
2 1/2	Oct 21	4 1/2	Jan 24	2 1/2	Jan 9	3 1/2	Jan 31	Patine Mines & Enterprises	1	3	3	3	3	3	3	3	3
7 1/2	Dec 27	12 1/2	Jan 2	7 1/2	Jan 2	9 1/2	Apr 18	Peabody Coal Co common	5	8 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
17 1/2	Dec 27	31	Apr 10	18 1/2	Jan 6	23 1/2	Jan 31	5% conv prior preferred	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23
24 1/2	Jun 3	30 1/2	Dec 31	30 1/2	Jan 10	35 1/2	Feb 4	Penick & Ford	3.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
21	Oct 22	40 1/2	Jan 2	23 1/2	Jan 2	30 1/2	Feb 20	Penn-Dixie Cement Corp	1	27 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2
27 1/2	Dec 30	13 1/2	Jan 9	13 1/2	Jan 2	18	Apr 18	Penn-Texas Corp common	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
11	Nov 26	25 1/2	Jan 8	13 1/2	Jan 2	18	Apr 18	\$1.60 convertible preferred	40	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18
75	Jun 27																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par								
R												
27 Oct 22	40 May 13	30 1/4 Jan 2	35 Jan 14	Radio Corp of America com.	No par	31 1/4	31 1/2	31 1/8	31 1/8	30 7/8	31 1/2	29,700
64 1/2 Jun 24	78 Jan 24	69 3/4 Jan 6	74 3/4 Jan 29	\$3.50 1st preferred	No par	71 1/4	71 1/4	71 1/4	71 1/2	72	72 1/4	1,800
17 Mar 22	21 3/4 Aug 6	16 3/4 Apr 10	19 1/4 Jan 21	Ranco Inc.	5	16 1/2	16 1/2	16 1/8	16 1/2	16 1/2	16 3/4	2,600
48 1/4 Feb 11	59 1/4 Jun 7	45 1/4 Apr 8	52 1/4 Mar 3	Raybestos-Manhattan	No par	45	46	46	45 3/4	46	46 1/4	800
14 Dec 23	34 3/4 Jan 11	14 1/4 Jan 13	17 1/4 Mar 12	Raytheon Inc.	1	15 1/8	15 7/8	14 1/2	15 3/8	14 1/4	14 3/4	34,200
16 3/4 Mar 18	23 1/4 Aug 13	21 1/2 Feb 28	26 3/4 Apr 15	Raytheon Mfg Co.	5	25 3/8	26 1/8	25 3/4	26 1/8	25 3/4	26 1/4	61,300
22 1/2 Nov 18	34 1/4 Jan 4	22 Feb 28	25 1/4 Jan 20	Reading Co common	50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,100
30 1/2 Nov 18	39 Jan 10	32 Apr 2	34 3/4 Jan 24	4% noncum 1st preferred	50	32	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	200
25 Dec 20	36 Jan 2	26 1/2 Jan 2	30 Mar 7	4% noncum 2nd preferred	50	26 3/8	26 3/8	26 3/4	26 3/8	26 3/4	26 3/8	1,600
35 Oct 29	41 1/2 Apr 12	17 1/2 Jan 9	22 1/2 Feb 7	Real Silk Hosiery Mills	5	32	32	32	32	32	32	---
16 1/4 Dec 30	31 1/2 Jan 12	6 Jan 2	8 Feb 13	Reed Roller Bt Co.	No par	19	19 1/4	19 1/4	19 1/4	19 1/2	19 1/4	1,200
5 1/4 Dec 31	12 3/4 Jan 8	17 1/2 Jan 9	22 1/2 Feb 7	Reeves Bros Inc.	50c	7 3/4	7 1/2	7 3/4	7 3/4	7 3/4	7 3/4	1,300
3 1/4 Dec 31	6 1/2 Feb 28	3 1/4 Jan 2	6 1/4 Jan 28	Reis (Robt) & Co.	---	5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	1,500
13 1/4 Dec 10	15 1/4 July 8	13 Apr 7	14 1/4 Feb 6	\$1.25 div prior preference	10	13 1/4	13 3/4	13 1/4	13 1/4	13 1/4	13 1/4	1,000
30 1/2 Dec 10	45 July 31	31 Jan 13	35 Feb 5	Reliance Stores Corp.	10	32 1/4	32 3/4	33 1/4	33 1/4	33 1/4	33 1/4	900
20 1/4 Dec 24	30 Mar 29	20 1/4 Feb 25	21 1/4 Feb 11	Reliance Elec & Eng Co.	5	21	21 1/2	21 1/2	21 1/2	21 1/4	21 1/4	200
52 Dec 10	62 Feb 1	54 Jan 9	57 Mar 15	Relliance Mfg Co common	5	55 1/2	56 1/2	56 1/2	56 1/2	56 1/4	57	110
13 Oct 10	32 3/4 Jan 10	16 1/2 Jan 2	23 1/4 Apr 15	Conv preferred 3 1/2 series	100	23 1/2	23 1/2	22 3/4	23 1/2	22 3/4	23	16,100
4 3/4 Dec 6	8 1/4 May 6	6 Jan 7	7 1/4 Feb 20	Republic Aviation Corp.	1	5 1/2	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	3,000
9 Oct 22	13 1/4 Apr 25	9 1/2 Jan 2	11 1/4 Feb 4	Republic Pictures common	50c	10	10 1/4	10	10	10 1/4	10 1/4	300
37 Dec 18	59 1/2 Apr 2	37 1/2 Apr 8	44 1/4 Mar 11	81 convertible preferred	10	38 1/8	38 1/8	38 3/8	39 1/8	38 3/4	40 1/8	43,100
21 1/2 Dec 18	39 July 19	22 3/4 Jan 9	29 1/2 Jan 30	Republic Steel Corp.	10	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	9,800
21 Mar 12	40 July 11	25 1/4 Jan 10	33 1/4 Mar 20	Revere Copper & Brass	5	31 3/8	32 1/8	31 3/8	32 1/8	31 3/8	32 1/8	37,700
7 1/2 Dec 22	10 1/4 Jan 4	8 1/4 Jan 2	14 Mar 21	Revlon Inc.	1	13 1/8	13 3/8	13 1/8	13 3/8	13 1/8	13 3/8	17,200
32 1/2 Dec 30	65 1/4 Mar 16	32 1/4 Jan 10	45 Mar 22	Rexall Drug Co.	2.50	37 1/8	38 1/8	38 1/8	39 1/8	37 1/2	38 1/8	37,600
39 1/4 Nov 12	46 1/4 Mar 29	41 1/4 Jan 6	45 1/2 Jan 24	Reynolds Metals Co common	1	44 1/2	44 1/2	44 1/2	45	44 1/2	44 1/2	800
52 1/2 Nov 22	66 1/4 Dec 5	63 1/4 Jan 10	73 3/8 Apr 18	4 1/4 preferred series A	50	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73 1/4	10,300
68 1/4 Jun 6	73 1/2 Sep 19	63 1/4 Feb 7	83 1/2 Feb 18	Reynolds (R J) Tobacco class B	10	84	85	84	85	84	85	---
72 1/4 Jun 24	82 1/4 Jan 22	76 1/2 Jan 9	86 1/2 Feb 18	Common	100	85	86	85 1/2	87	85 1/4	86 1/2	600
87 1/4 Jun 24	99 Mar 4	94 1/4 Jan 2	101 Apr 10	Preferred 3.60 series	100	101	101	100	101	99 1/2	101	190
10 Dec 23	21 1/4 Jan 18	10 1/2 Jan 2	13 1/2 Feb 4	Preferred 4.50 series	100	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	12	5,900
1 1/4 Oct 21	3 1/4 Apr 4	1 1/4 Jan 2	2 1/2 Mar 21	Rheem Manufacturing Co.	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	19,900
56 1/2 Dec 30	80 Aug 1	55 Feb 28	64 1/2 Apr 17	Rhodesian Selection Trust	5s	62 1/2	63 1/2	63 1/2	64	62 1/2	63 1/4	6,700
18 1/2 Dec 23	33 1/4 Jan 4	19 1/2 Jan 2	24 1/4 Mar 17	Richfield Oil Corp.	No par	21 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	20,200
19 1/4 Jan 2	27 1/4 May 6	22 1/2 Jan 2	34 1/4 Apr 11	Rights (Expire Apr 14)	---	21 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,900
4 Oct 21	7 1/4 Apr 8	4 Jan 2	5 Mar 21	Ritter Company	5	30 1/2	33 1/2	31 1/4	32 1/2	31 1/4	31 1/4	8,800
20 1/2 Dec 23	36 1/2 July 19	22 1/4 Jan 2	26 3/4 Mar 20	Roan Antelope Copper Mines	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,500
28 Dec 23	44 1/2 July 17	29 Feb 24	31 1/2 Mar 21	Robertshaw-Fulton Controls com.	1	31 1/8	31 1/8	30 1/4	31	29 3/4	31	5,900
26 1/4 Aug 19	29 1/2 Mar 5	28 1/4 Jan 2	33 1/4 Mar 31	5 1/2 convertible preferred	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/4	100
22 1/2 Dec 24	31 1/4 July 24	22 1/2 Jan 2	27 1/2 Jan 23	Rochester Gas & Elec Corp.	No par	25	25 1/2	25	25 1/2	24 1/2	25	4,100
28 1/2 Oct 21	42 1/2 May 8	31 1/2 Apr 2	35 3/4 Jan 23	Rockwell Spring & Axle Co.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	14,500
81 1/4 Nov 4	96 May 29	90 Jan 6	96 Jan 28	Rohm & Haas Co common	20	93	96	93	96	93	96	880
19 1/4 Oct 22	33 1/4 May 21	22 1/2 Jan 2	25 1/2 Mar 24	4% preferred series A	100	25 3/8	25 3/8	25 3/8	25 3/8	25 3/8	25 3/8	5,800
20 1/2 Dec 31	32 July 24	18 3/4 Apr 18	21 1/2 Jan 15	Rohr Aircraft Corp.	1	19 1/2	20	19 1/2	19 1/2	18 3/4	19	600
8 1/2 Dec 23	13 1/4 Jan 2	7 1/4 Apr 17	10 1/2 Jan 24	Rome Cable Corp.	5	8 1/4	8 1/4	8 1/4	8 1/4	7 3/8	8 1/4	4,600
11 Jun 21	22 1/2 Aug 22	37 1/4 Jan 13	42 1/2 Apr 18	Ronson Corp.	1	15	15	14 1/2	15 1/2	15	15	600
37 1/2 Dec 19	60 3/4 Jan 10	16 Apr 7	21 Feb 5	Roper (Geo D) Corp.	1	40 1/4	41	41 1/4	41 1/4	41 1/4	42 1/4	148,800
17 1/2 Dec 30	40 3/4 May 16	30 1/2 Jan 2	37 1/2 Feb 19	Royal Dutch Pet Co.	20 Guilders	16 3/4	16 3/4	16 3/4	17 1/4	16 3/4	16 3/4	5,400
28 Feb 26	35 Nov 25	30 1/2 Jan 2	37 1/2 Feb 19	Royal McBee Corp.	1	34 3/4	34 3/4	34 3/4	35 1/4	35 1/4	35 1/4	4,100
7 1/4 Oct 24	15 1/4 Jan 11	8 Jan 14	10 1/4 Mar 19	Ruberoid Co (The)	1	9 3/8	9 3/8	9 1/4	9 3/8	9 1/4	9 3/8	100
23 1/4 Nov 20	26 1/4 Dec 4	24 1/4 Jan 10	31 1/4 Apr 16	Ruppert (Jacob)	5	30 1/2	33 1/2	31 1/4	32 1/2	31 1/4	31 1/4	8,800
75 July 2	93 Mar 22	64 1/4 Jan 2	93 Apr 8	Safeway Stores common	1.66 2/3	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	93 1/4	52,600
137 Feb 14	176 July 17	161 Jan 24	197 1/2 Mar 27	4% preferred	100	200	205	195	210	196	210	200
22 Dec 30	46 1/2 Mar 6	22 1/2 Jan 2	27 Feb 4	4.30% conv preferred	100	23 1/4	23 1/4	23 1/4	23 1/4	24 1/4	24 1/4	6,000
21 1/4 Oct 24	25 1/2 Dec 2	24 Jan 2	26 1/2 Mar 28	St Joseph Lead Co.	10	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	300
10 1/4 Dec 10	26 1/4 Jan 11	10 1/2 Jan 2	13 1/2 Feb 5	St Joseph Light & Power	No par	11 1/4	12	11 1/4	12 1/4	12	12 1/4	20,200
50 1/4 Dec 9	74 1/4 Feb 5	53 Apr 7	58 1/4 Feb 5	St L San Fran Ry Co com.	No par	55	56	55 1/2	56	56	57	600
235 Feb 13	304 Oct 2	235 Jan 20	261 Feb 3	Preferred series A 5%	100	236	240	236	240	236	240	---
190 May 23	205 Jan 2	190 Jan 2	205 Jan 2	St Louis Southwestern Ry Co.	100	210	210	210	210	210	210	---
23 1/2 Oct 22	48 1/4 Jan 3	26 1/4 Jan 2	32 1/2 Feb 19	5% noncum preferred	100	29 1/2	30 1/2	29 1/2	30 1/2	31 1/4	31 1/4	16,500
85 Oct 10	96 Feb 6	90 Jan 20	96 Apr 15	St Regis Paper Co common	5	94	96	94	96	94	96	40
17 1/4 Oct 11	23 1/4 Jan 29	30 1/2 Jan 2	34 1/2 Mar 7	1st pf 4.40 series A	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	12,500
29 1/4 Dec 22	39 1/4 May 2	24 Apr 8	34 1/2 Feb 3	San Diego Gas & Electric Co.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	8,800
11 1/4 Dec 24	17 1/4 Jan 1	10 1/4 Apr 17	14 1/4 Jan 3	Sangamo Electric Co.	10	11 1/4	12	11 1/4	12	10 1/4	10 1/4	3,600
16 1/4 Oct 22	23 1/4 Jun 13	18 1/2 Apr 12	23 1/4 Jan 24	Savage Arms Corp.	5	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	10,900
31 1/4 Oct 21	37 1/4 Nov 27	32 1/2 Jan 13	44 1/4 Mar 20	Schenley Industries Inc.	1.40	39 1/4	39 1/4	39 1/4	40 1/4	41	42 1/4	41,500
29 Sep 25	36 Nov 15	34 Feb 20	35 1/4 Mar 25	Schering Corp common	1	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	2,200
11 Dec 30	22 1/4 May 29	8 1/4 Apr 17	14 1/4 Jan 23	5% convertible preferred	30	10 3/8	10 3/8	9 3/4	9 3/4	9 3/4	9 3/4	18,500
62 Nov 4	64 1/2 Jun 14	55 1/4 Feb 12	64 1/4 Mar 21	Schick Inc.	1	61 1/4	62 1/4	62	62 1/4	62	62 1/4	2,900
71 1/2 Oct 21	86 Mar 7	78 Jan 17	84 Jan 28	Scott Paper Co common	No par	81 1/2	82	80 1/2	81	80 1/2	81	40
85 Oct 22	102 Mar 7	94 Jan 8	99 1/2 Jan 24	\$3.40 preferred	No par	97	98 1/2	96 1/2	98 1/2	96 1/2	98	110
21 Dec 19	33 1/2 Jan 2	21 Apr 17	28 Feb 3	\$4 preferred	No par	21 1/2	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	9,700
75 Jan 7	83 May 1	77 1/4 Jan 9	85 1/2 Apr 10	Seavill Mfg Co common	25	85	87	85	87	85	87	---
20 Dec 23	36 Jan 4	21 1/4 Apr 7	22 1/2 Apr 18	3.65% preferred	100	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	24 1/4	44,800
15 1/4 Oct 23	18 Dec 13	17 1/2 Jan 10	20 1/4 Mar 14	Seaboard Air Line RR Co.	20	18 1/4	19	18 1/4	19	18 1/4	19	4,600
53 1/4 Nov 13	82 Sep 19	52 1/4 Feb 12	63 1/2 Jan 10	Seaboard Finance Co.	1	60 1/2	61	61 1/4	61 1/4	61	62	8,800
8 1/4 Dec 19	16 1/4 Jan 24	8 1/4 Jan 2	11 1/4 Feb 4	Seaboard Oil Co.	1	9 1/4	9 1/4	9	9 1/4	10 1/4	10 1/4	5,900
22 1/4 Nov 19	29 1/4 May 22	24 Jan 3	29 Mar 24	Seagrave Corp.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100
24 1/4 Oct 22	29 1/4 Jan 7	25 Jan 6	27 1/4 Mar 11	Sealright-Oswego Falls Corp.	5	26 3/4	26 3/4	26 3/4	26 3/4	26 3/4	26 3/4	41,800
8 1/4 Oct 22	15 1/4 Jan 3	10 1/4 Apr 14	12 1/4 Jan 22	Sears Roebuck & Co.	3	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	11	400
2 1/4 Aug 12	5 1/4 July 9	4 1/4 Mar 5	5 1/4 Jan 16	Seiberling Rubber Co.	1	5 1/8	5 1/4	5 1/8	5 1/8	5	5 1/8	15,800
42 1/4 Jan 7	76 1/4 July 15	67 1/2 Jan 2	86 1/									

Range for Previous Year 1937			Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	Shares	
Jan 2	42 1/2 May 9	40 1/2 Jan 2	50 1/2 Apr 18	Standard Brands Inc com	No par	48 3/8	49 1/8	49 3/8	50 1/8	49 3/8	50 1/8	50 1/8	9,700
Oct 23	82 1/2 Feb 13	77 1/2 Jan 9	84 Feb 20	3.50 preferred	No par	81	82	81	82	81 1/4	82 1/4	83 1/4	410
Nov 4	9 3/8 Jan 11	6 Jan 2	8 1/2 Jan 21	Standard Oil Products Co Inc	1	7 1/4	7 3/8	7 3/8	7 3/8	7 3/8	8	8	19,400
				Standard Gas & Electric Co									
				Ex distribution		3	3 1/8	3	3 1/8	3	3 1/8	3	6,000
Feb 12	59 1/2 May 22	43 1/2 Feb 25	49 3/8 Apr 18	Standard Oil of California	6.25	47 3/4	48 1/8	47 3/4	49 1/8	48 1/8	48 1/8	48 1/8	33,100
Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	42 Mar 12	Standard Oil of Indiana	25	39 1/8	39 3/8	39 1/2	40 3/8	39 1/2	40 1/8	40 1/8	39,400
Nov 13	68 1/2 July 5	47 1/2 Feb 21	54 1/2 Apr 18	Standard Oil of New Jersey	7	51 1/8	52 1/4	52 1/4	53 3/8	52 1/8	53 1/4	54 1/8	120,300
Oct 22	62 1/2 Jun 10	42 1/2 Feb 24	48 1/4 Mar 31	Standard Oil of Ohio common	10	45 1/8	46	45 1/8	46 1/2	46 1/8	46 1/2	47 1/4	3,200
Oct 30	94 Mar 8	88 1/2 Jan 6	92 1/2 Mar 7	3 1/4 preferred series A	100	91	95	91 1/2	93	91 1/2	95	95	
Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	14 1/2 Feb 4	Standard Packaging Corp com	1	13 1/8	14	13 1/2	13 3/4	13 1/8	13 1/2	13 3/4	23,700
Nov 4	36 1/2 Dec 13	36 Jan 2	45 1/2 Feb 5	Convertible preferred	10	41 1/8	43 1/4	41 1/4	41 1/4	41 1/2	41 1/2	41 1/2	4,600
Dec 31	18 1/2 July 12	12 Jan 2	13 1/2 Jan 24	Standard Ry Equip Mfg Co	1	12 1/2	12 3/8	12 3/8	12 3/8	12 3/8	12 3/8	12 3/8	3,700
Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 Apr 3	Stanley Warner Corp	5	17 1/2	17 3/8	17 1/4	17 3/8	17 3/8	17 3/8	17 3/8	7,500
Dec 23	85 1/2 May 21	57 Feb 7	61 1/2 Apr 14	Starrett Co (The) L S	No par	61 1/2	61 1/2	61	64	61	64	60	100
Nov 4	83 1/2 July 12	60 1/2 Feb 15	81 1/2 Jan 2	Stauffer Chemical Co	10	61	61	60 1/2	61 1/4	60 3/4	61 1/4	61	3,600
Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	12 1/2 Feb 11	Sterch Bros Stores Inc	1	11 1/8	12	11 1/8	12	11 1/8	12	11 1/2	
Feb 15	35 1/2 July 15	29 1/2 Jan 14	37 Apr 16	Sterling Drug Inc	5	34 1/2	36 1/8	36	36 1/2	36 1/2	36 1/2	36 1/4	28,000
Dec 19	23 1/2 July 15	17 1/2 Jan 2	22 1/2 Apr 9	Stevens (J P) & Co Inc	15	21 1/2	21 3/8	21 1/2	21 3/8	20 3/4	20 3/4	21	9,800
Dec 17	41 1/2 Apr 23	29 Jan 2	32 Jan 8	Stewart-Warner Corp	5	30	30	30	30 1/4	30	30	29 3/8	1,500
Dec 31	18 1/2 May 15	15 1/2 Jan 2	17 1/4 Apr 15	Stix Baer & Fuller Co	1	17 1/8	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	900
Dec 31	19 1/2 May 21	10 1/2 Jan 2	13 1/2 Apr 15	Stokely-Van Camp Inc common	1	12 1/8	12 3/8	12 1/8	12 3/8	12 1/8	12 3/8	12 1/8	4,700
Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	17 Feb 5	5% prior preference	20	16 1/2	16 3/8	16 1/2	16 3/8	16 1/2	16 3/8	16 1/2	200
Oct 22	50 May 8	37 1/2 Jan 2	45 Mar 31	Stone & Webster	No par	43 1/4	44	44	44 1/4	44	44 1/4	44 3/4	2,

18½	Feb	6	20%	May 17	18%	Jan 3	23½	Apr 18	Talcott Inc (James)	9	23	23	22½	22½	22½	22½	23	23½	23½	23½	800
3½	Dec	30	8½	Jan 11	3¼	Jan 8	67½	Jan 30	TelAutograph Corp.	1	5	5	5	5½	5½	5½	5½	5½	5½	4,600	
8½	Oct	21	18½	Jan 31	9¾	Jan 2	12½	Apr 15	Temco Aircraft Corp.	1	11½	12½	12½	12½	12½	12½	12	12½	11½	12½	13,300
34	Dec	18	60½	Jan 11	36½	Jan 2	46	Mar 27	Tennessee Corp.	2.50	43½	44½	44½	44½	44½	45	45	45½	45½	4,000	
									Tennessee Gas Transmission Co.	5	25½	25½	25½	25½	25½	25½	25½	25½	25½	25½	23,100
54½	Feb	12	76½	Jun 6	55½	Feb 24	64½	Apr 18	Texas Co.	.25	62½	62½	62½	63½	63½	63½	62½	63½	63½	64½	40,530
24	Dec	31	49½	May 9	22½	Jan 13	29	Mar 24	Texas Gulf Producing Co.	33½	25½	26	25½	26½	26½	26½	25½	26	26½	27½	22,100
14½	Dec	30	33	Jan 10	15	Jan 2	19½	Mar 17	Texas Gulf Sulphur	No par	17½	18	17½	18½	18½	18½	17½	17½	17½	18½	35,300
15½	Feb	12	31½	Jan 19	26½	Jan 2	34½	Apr 17	Texas Instruments Inc.	1	32½	33½	33	34	33½	34	33½	34½	34½	34½	23,500
26	Oct	22	40½	Jun 4	24½	Feb 25	35½	Mar 20	Texas Pacific Coal & Oil	10											
									Texas Pacific Land Trust—		32½	33	32½	33½	33	34	32½	33½	33½	34½	26,300
5½	Oct	22	8½	Mar 15	6¼	Jan 2	9¼	Mar 4	Sub share cty ex-distribution	1	8½	8½	8½	8½	8½	8½	8½	8½	8½	8½	4,100
87½	Nov	13	160	Jan 4	98½	Jan 2	125	Jan 8	Texas & Pacific Ry Co.	100	*102½	107	102½	102½	*100	105	103	107	*102	106½	900
38½	Jan	9	49½	May 2	44½	Jan 7	50	Jan 29	Texas Utilities Co.	No par	47½	48½	47½	48	47½	48½	48½	48½	48½	48½	9,200
10	Oct	14	21½	Jan 2	16½	Jan 2	13½	Feb 11	Tetra-Ne common	50c	11½	11½	11½	11½	11½	11½	11½	11½	11½	12	16,300
15½	Oct	11	21	Jan 3	15½	Jan 2	17½	Feb 11	\$1.25 conv preferred	No par	17½	17½	17½	17½	*17½	17½	17½	17½	17½	17½	900
17½	Jan	21	26	Aug 2	22	Feb 25	26½	Mar 20	Thatcher Glass Mfg Co common	.5	25½	26½	25½	26½	25½	25½	25½	25½	25½	25½	6,600
47½	Jan	28	62	Aug 2	53	Feb 25	63	Mar 20	\$2.40 conv preference	No par	63	63	63	63	*61½	62½	*60	62	*60	62	220
10	Dec	27	15½	Apr 12	10½	Jan 3	14½	Jan 28	Thermoid Co common	1	11½	11½	11½	11½	*11½	11½	*11½	11½	*11½	11½	1,200
42½	Oct	18	53	Apr 12	42½	Jan 6	60	Jan 28	\$2.50 convertible preferred	.50	45½	46½	45½	45½	45½	45½	*45½	46	*45½	46	250
10½	Jan	2	14½	July 16	13	Apr 2	14½	Apr 18	Thompson (J R)	15	13½	13½	14½	14½	14½	14½	14½	14½	14½	14½	700
46	Oct	28	89½	May 8	41½	Feb 25	55½	Jan 9	Thompson Products Inc common	.5	44½	45½	44½	45½	44½	45½	43½	44½	44½	46½	9,900
80	Aug	6	95½	Apr 17	85	Mar 13	88½	Feb 19	4% preferred	100	*86	88	*86	88	86½	86½	*86	88	*86	88	10
19½	Dec	30	42½	May 28	20	Jan 2	23½	Feb 4	Tidewater Oil common	10	21½	22½	21½	22½	21½	22					

101	Dec 30	16%	Apr 29	16%	Feb 26	12%	Feb 4	Udylite Corp (The)	1	11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	11 1/2	*11 1/2	11 1/2	1,400
12 1/2	Dec 24	33 1/2	Jun 26	12 1/2	Jan 2	17 1/2	Mar 21	Underwood Corp	No par	15 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	10,100
5 1/2	Dec 18	8 1/2	Apr 11	5 1/2	Jan 2	7 1/2	Feb 4	Union Asbestos & Rubber Co	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7 1/2	2,400
26 1/2	Oct 22	37 1/2	July 22	30 1/2	Mar 25	33 1/2	Jan 6	Union Bag-Camp Paper Corp	6 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,600
90	Nov 14	124 1/2	July 10	83 1/2	Apr 17	98	Jan 8	Union Carbide Corp	No par	86 1/2	87 1/2	86 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	66,600
24 1/2	Oct 22	29 1/2	Mar 19	27 1/2	Jan 2	29 1/2	Apr 18	Union Elec Co common	16	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	22,000
86 1/2	Nov 15	100 1/2	Jan 21	96 1/2	Jan 6	102 1/2	Feb 10	Preferred \$4.50 series	No par	100 1/2	101	*99 1/2	100 1/2	99 1/2	100	*100	101	230
75	Dec 10	82	Jan 24	81 1/2	Feb 5	83	Apr 7	Preferred \$3.70 series	No par	80 1/2	84	*79 1/2	84	*81	83	*81	83	130
68	Aug 20	79 1/2	Jan 2	73 1/2	Jan 3	81	Mar 24	Preferred \$3.50 series	No par	78	78	*76	78	*77 1/2	77 1/2	*77	77 1/2	72
78 1/2	Sep 16	89 1/2	Feb 7	87	Jan 2	92 1/2	Jan 22	Preferred \$4 series	No par	90 1/2	90 1/2	*88	92	*88	92	*88	92	120
40	Dec 23	64 1/2	Jun 5	46 1/2	Jan 13	46 1/2	Jan 25	Union Oil of California	25	44 1/2	44 1/2	44 1/2	45 1/2	45	45 1/2	44 1/2	45 1/2	12,700
24	Oct 21	31 1/2	Jan 8	24 1/2	Jan 2	28 1/2	Apr 18	Union Pacific RR Co common	10	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	52,600
7 1/2	Nov 6	9 1/2	Mar 4	8	Apr 8	9	Jan 27	4% non-cum preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,200
24 1/2	Nov 22	31	Apr 2	26 1/2	Jan 2	30 1/2	Mar 14	Union Tank Car Co	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,300
20 1/2	Dec 23	33 1/2	May 16	20 1/2	Feb 7	24 1/2	Feb 6	Union Twist Drill Co	5	23	23 1/2	23 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	1,800
18 1/2	Oct 22	43 1/2	Jan 4	21 1/2	Jan 2	28 1/2	Feb 17	United Air Lines Inc	16	23 1/2	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	11,600
48	Dec 19	90 1/2	Jan 2	52 1/2	Jan 2	50 1/2	Mar 24	United Aircraft Corp common	5	56 1/2	57 1/2	57 1/2	58	57	57 1/2	56 1/2	57 1/2	9,100
101	Oct 14	152	Jan 14	111	Jan 31	121	Apr 16	4% convertible preferred	100	*115	121	*115	121	121	121	*116	126	200
77	Oct 10	115	Jan 2	91	Jan 2	96	Mar 23	4% (ser of 1956) conv pfd	100	*97 1/2	99	*97 1/2	99	98 1/2	98 1/2	*97 1/2	98 1/2	1,000
15	Dec 17	25 1/2	July 22	15 1/2	Jan 2	20 1/2	Mar 24	United Artists Corp	1	20 1/2	20 1/2	20	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	5,400
26 1/2	Oct 22	31 1/2	Dec 31	31	Jan 3	37	Apr 15	United Biscuit of America	No par	35 1/2	36 1/2	36 1/2	37	35 1/2	36 1/2	35 1/2	36 1/2	9,600
86	Aug 22	100	Apr 15	93	Jan 3	100 1/2	Mar 12	\$4.50 preferred	No par	*99	100 1/2	*99 1/2	100 1/2	*99 1/2	100 1/2	*100	100 1/2	200

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18		
5 3/4	Oct 22	17 1/2	Jan 7	6 1/2	Jan 2	10 1/2	Apr 15	U S Hoffman Mach common.....82 1/2	9 7/8	10 1/2	10 1/2	10 1/2	84,600
24	Dec 31	36	Jan 7	25	Jan 7	32 1/2	Apr 3	5% class A preference.....50	31	32 1/2	32 1/2	32 1/2	100
8 1/2	Dec 23	17 1/2	Apr 22	8 1/2	Jan 2	10 1/2	Jan 16	U S Industries Inc common.....1	9 1/4	9 1/2	9 1/2	9 1/2	7,900
37	Nov 8	45	Jun 12	39	Jan 3	47 1/2	Feb 12	4 1/2% preferred series A.....50	43 3/4	43 3/4	42 3/4	43 1/2	100
22 1/2	Dec 23	37 1/2	Jan 24	23 1/2	Jan 2	28 1/2	Jan 29	U S Lines Co common.....1	25 1/2	26 1/2	26 1/2	27 1/2	4,800
8	Aug 23	9	Oct 30	8 3/4	Apr 7	9	Feb 19	4 1/2% preferred.....10	8 1/4	8 3/4	8 3/4	8 3/4	29,400
17 1/2	Dec 23	27 1/2	Jan 4	18 1/2	Jan 2	23 1/2	Feb 19	U S Pipe & Foundry Co.....5	20 3/4	21 1/4	21 1/4	21 1/4	640
63	Jan 2	68	Dec 4	66	Jan 2	73 1/2	Apr 11	U S Playing Card Co.....10	72 1/2	73 1/4	71 1/2	71 1/2	5,600
24 1/2	Nov 4	36 1/2	Jun 13	26 1/2	Mar 5	30 1/2	Jan 24	U S Plywood Corp common.....1	27 1/4	27 3/4	27 1/2	27 1/2	1,300
69	Oct 21	87	Mar 4	77 1/2	Jan 17	80 1/2	Mar 14	3 3/4% preferred series A.....100	77 1/2	79	77 1/2	78 1/2	1,300
79	Dec 12	94	Aug 26	82	Jan 3	92	Mar 6	3 3/4% preferred series B.....100	87	91	87	91	14,300
30 1/2	Dec 30	49 1/2	Jan 4	31 1/2	Apr 7	35 1/2	Feb 4	U S Rubber Co common.....5	32 1/2	32 3/4	31 1/2	32 3/4	3,680
135	Jun 25	156	Jan 24	140	Apr 14	154	Jan 22	8% non-cum 1st preferred.....100	140	142 1/4	142 1/2	142 1/2	900
17 1/2	Feb 12	22 1/2	Jul 15	21 1/2	Jan 2	25 1/2	Mar 19	U S Shoe Corp.....1	25 1/2	25 1/2	25 1/2	25 1/2	4,100
25	Dec 30	64 1/2	Jan 11	25 1/2	Jan 2	33 1/2	Mar 24	U S Smelting Ref & Min com.....50	31	31 1/2	31	31 1/2	1,000
44	Dec 30	61 1/2	Jan 24	46 1/2	Jan 3	52 1/2	Jan 24	7% preferred.....50	50 1/2	50 1/2	49 1/2	50 1/2	98,600
46 1/2	Dec 19	73 1/2	Jan 2	51 1/2	Jan 13	61 1/2	Mar 6	U S Steel Corp common.....16 1/2	56 1/2	57	56 1/2	57	2,400
136 1/2	Jun 20	155 1/2	Jan 25	147 1/2	Apr 1	156 1/2	Jan 28	7% preferred.....100	156 1/2	151	151 1/2	151 1/2	10,000
17	Mar 1	25 1/2	Dec 12	19 1/2	Jan 2	25 1/2	Mar 17	U S Tobacco Co common.....No par	23 1/2	24 1/4	23 1/2	23 1/2	216
31	Aug 1	36	Jan 25	35 1/2	Jan 3	37 1/2	Jan 28	7% noncumulative preferred.....25	36 1/2	37 1/4	36 1/2	37 1/2	1,300
9 1/2	Oct 22	15 1/2	Feb 5	10	Jan 2	12 1/2	Jan 22	United Stockyards Corp.....1	10 1/2	10 1/2	10 1/2	11 1/2	1,000
5 1/2	Oct 29	8	Jan 8	5 1/2	Feb 28	7	Jan 16	United Stores \$4.20 noncu 2nd pfd.....5	5 1/2	5 1/2	5 1/2	5 1/2	180
68	Dec 31	87	Jan 21	68 1/2	Jan 8	88 1/2	Mar 12	\$6 convertible preferred.....No par	80 1/2	80 1/2	80 1/2	81	800
5 1/2	Dec 23	10	Apr 17	5 1/2	Jan 2	7 1/2	Jan 23	United Wallpaper Inc common.....1	6 1/2	6 1/2	6 1/2	6 1/2	9,400
12 1/2	Dec 20	19	Jun 26	14	Apr 8	15 1/2	Jan 28	Class B 2nd preferred.....14	13	15	13	15	4,800
4 1/2	Jan 2	6 1/2	May 15	4 1/2	Jan 6	5 1/2	Apr 16	United Whelan Corp common.....30c	5 1/2	5 1/2	5 1/2	5 1/2	600
75	Nov 6	79	Jan 21	74 1/2	Jan 22	77 1/2	Jan 24	\$3.50 convertible preferred.....100	74 1/2	75 1/2	74 1/2	75 1/2	200
21	Oct 21	41	Jun 21	19 1/2	Apr 16	23	Jan 20	Universal-Cyclops Steel Corp.....1	19 1/2	20 1/4	19 1/2	20	130
30 1/2	Oct 22	36	Apr 3	32 1/2	Feb 14	36 1/2	Jan 21	Universal Leaf Tobacco com.....No par	35 1/2	35 1/2	34 1/2	34 1/2	800
135	Jun 21	155	Feb 4	142	Jan 3	152 1/2	Jan 21	8% preferred.....100	147 1/2	147 1/2	148 1/2	149 1/2	200
18 1/2	Dec 31	30 1/2	Jun 7	19	Jan 2	22 1/2	Mar 6	Universal Pictures Co Inc com.....1	20 1/2	20 1/2	20 1/2	21	130
65 1/2	Nov 22	73	Jun 12	63	Apr 7	71	Feb 24	4 1/4% preferred.....100	63	63	63	63 1/2	6,900
22	Oct 1	29 1/4	Apr 10	24 1/2	Jan 2	28 1/2	Feb 24	Utah Power & Light Co.....12.80	27 1/2	27 1/2	27 1/2	28	
V													
25	Dec 19	50 1/2	Jan 3	27 1/2	Jan 2	33 1/2	Jan 16	Vanadium Corp of America.....1	28 1/4	28 3/4	28 1/4	28 1/2	5,000
4 1/2	Dec 20	13 1/2	Jan 9	5 1/2	Jan 2	8 1/2	Jan 10	Van Norman Industries Inc com.....2.50	6 1/4	6 1/2	6 1/4	6 1/2	1,900
12 1/2	Dec 24	18	Sep 5	13 1/2	Jan 2	18 1/2	Jan 14	\$2.28 conv preferred.....5	15 1/2	16 1/4	15 1/2	16 1/4	1,300
21	Dec 20	29	May 7	21 1/2	Jan 2	26	Feb 5	Van Ralite Co Inc.....10	24 1/2	24 1/2	25 1/2	25 1/2	800
8 1/2	Nov 7	14 1/2	Jul 16	9	Apr 7	10 1/2	Jan 24	Vertientes-Camaguey Sugar Co.....6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,700
40	Oct 23	47	Dec 31	45 1/4	Jan 17	60 1/4	Mar 21	Vick Chemical Co.....2.50	55 1/4	55 1/4	55 1/4	56 1/4	3,700
124	Oct 25	124	Oct 25	124	Oct 21	124	Oct 21	Vicks Shreve & Pacific Ry com.....100	120 1/2	120 1/2	120 1/2	120 1/2	4,700
23 1/2	Oct 22	33 1/2	Jul 16	23 1/2	Jan 2	31	Mar 12	5% noncumulative preferred.....100	120 1/2	120 1/2	120 1/2	120 1/2	
71	Oct 30	84	Mar 6	77 1/2	Feb 4	79	Apr 3	Victor Chemical Works common.....5	78 1/2	80 1/2	78 1/2	80 1/2	3,900
12 1/2	Dec 31	25 1/2	Jan 8	13	Jan 2	19	Mar 13	3 1/2% preferred.....100	16 1/4	16 1/2	16 1/4	17 1/4	200
76 1/2	Dec 30	124	Apr 22	79	Jan 2	99	Mar 21	Va-Carolina Chemical com.....No par	88 1/2	90	89 1/2	90 1/2	16,100
21 1/2	Oct 11	28	May 22	26 1/2	Jan 8	29 1/2	Apr 18	6% div part preferred.....100	28	28 1/2	28 1/2	28 1/2	190
97 1/4	Jun 21	111	Feb 12	106 3/4	Jan 6	110 3/4	Apr 10	Virginia Elec & Pwr Co com.....8	109 3/4	110	109 1/2	110 1/2	10
78 1/2	Jun 20	90	Mar 27	85	Apr 9	87 1/2	Jan 15	\$5 preferred.....100	87	87	87	88 1/2	50
83	May 28	98	Mar 1	91	Feb 25	99 1/2	Apr 8	\$4.04 preferred.....100	96 1/4	98 1/4	97	98 1/2	7,800
82	Jul 24	93	Mar 13	92	Jan 22	93	Apr 11	\$4.20 preferred.....100	92	95	92	95	7,300
24 1/2	Dec 19	33 1/2	Jul 11	24 1/2	Apr 7	28 1/2	Jan 17	\$4.12 preferred.....100	25 1/2	25 1/2	25 1/2	26	22,200
10 1/2	Oct 29	12 1/2	May 24	11	Jan 2	12 1/2	Mar 4	Virginia Ry Co common.....10	11 1/2	11 1/2	11 1/2	11 1/2	700
10 1/2	Dec 11	20 1/2	Aug 12	9 1/2	Jan 2	14 1/2	Mar 31	6% preferred.....10	13 1/2	13 1/2	13 1/2	14	210
14	Jan 3	21 1/2	Aug 12	14 1/2	Jan 20	16 1/2	Mar 31	5% convertible preferred.....16	16 1/2	16 1/2	16 1/2	16 1/2	210
				74	Jan 3	80 1/2	Mar 31	5 1/4% preferred.....100	79 1/2	80	80	80 1/2	1,070
				84	Jan 13	91 1/2	Mar 27	6 1/4% preferred.....100	89 1/2	89 1/2	89	89 1/2	
W													
60	Oct 22	77	Jan 24	62	Apr 10	72 1/2	Feb 24	Wabash RR 4 1/2% preferred.....100	62 1/2	63 1/2	62 1/2	63 1/2	200
32	Dec 30	56 1/2	May 15	33 1/2	Jan 2	41	Mar 11	Wagner Electric Corp.....15	37	39 1/2	38 1/2	39 1/2	3,200
12 1/2	Oct 22	14	Aug 6	12 1/2	Jan 8	13 1/2	Feb 14	Waldorf System.....No par	13	13	13 1/2	13 1/2	600
27 1/2	Dec 31	31	Aug 8	27 1/2	Jan 2	34 1/2	Apr 14	Walgreen Co.....10	33 1/2	34 1/2	33 1/2	34 1/2	5,100
13 1/2	Oct 22	18 1/2	May 29	13 1/2	Jan 15	16 1/2	Feb 5	Walker (Hiram) G & W.....No par	26 1/2	27 1/2	27		

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †Called for redemption on June 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
German (Fed Rep of)—Ext loan of 1924	April-Oct	101 1/4	101 1/4 102	ΔSilesia (Prov of) external 7s 1958	June-Dec	98 1/2	98 1/2 99
5 1/2s dollar bonds 1969	April-Oct	77 1/2	77 77 1/2	Δ4 1/2s assented 1958	June-Dec	98 1/2	98 1/2 99
10-year bonds of 1936	Jan-July	92	92 93	South Africa (Union of) 4 1/2s 1965	June-Dec	98 1/2	98 1/2 99
3s conv & fund issue 1953 due 1963	Jan-July	92	92 93	5 1/2s extl loan 1968	Jan-July	98 1/2	98 1/2 99
Prussian Conversion 1953 Issue	April-Oct	85 1/2	85 1/2 86	Taiwan Electric Power Co Ltd	Jan-July	93	92 1/2 93
4s dollar bonds 1972	June-Dec	99 1/4	99 1/4 99 1/2	Δ5 1/2s (40-year) s f 1971	Jan-July	93	92 1/2 93
International loan of 1930	June-Dec	77	77 77 1/2	5 1/2s due 1971 extended to 1981	Jan-July	93	92 1/2 93
5s dollar bonds 1980	June-Dec	99 1/4	99 1/4 99 1/2	Tokyo (City of)	April-Oct	98 1/2	98 1/2 99
3s dollar bonds 1972	June-Dec	77	77 77 1/2	Δ5 1/2s extl loan of '27 1961	April-Oct	98 1/2	98 1/2 99
German (extl loan 1924 Dawes loan)	April-Oct	144	141 145	5 1/2s due 1961 extended to 1971	April-Oct	98 1/2	98 1/2 99
Δ7s gold bonds 1949	April-Oct	137	128 139	Δ4 1/2s sterling loan of '12 1952	Mar-Sept	90	89 1/2 90
German Govt International (Young loan)	June-Dec	137	128 139	Δ4 1/2s With March 1 1952 coupon on	Mar-Sept	85	84 1/2 85
5 1/2s loan 1930 due 1965	June-Dec	137	128 139	Tokyo Electric Light Co Ltd	June-Dec	188	188 189
Greek Government	May-Nov	22 23 1/2	20 1/2 24 1/2	8s 1953 extended to 1963	June-Dec	101 1/2	101 1/2 101 1/2
Δ7s part paid 1964	Feb-Aug	20 1/2	19 23	Uruguay (Republic of)	May-Nov	84	84 1/2 85
Δ6s part paid 1968	Feb-Aug	180 1/2	180 180	3 1/2s-4s-4 1/2s (dollar bond of 1937)	May-Nov	84	84 1/2 85
ΔHamburg (State of) 6s 1946	April-Oct	95 1/2	87 96	External readjustment 1979	May-Nov	89	89 1/2 90
Conv & funding 4 1/2s 1966	April-Oct	100	100 101	External conversion 1979	May-Nov	89	89 1/2 90
Helsingfors (City) external 6 1/2s 1930	Jan-July	65	64 65	3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	89 1/2	89 1/2 90
Italian (Republic) ext s f 3s 1977	Jan-July	62 1/2	59 63 1/2	4s-4 1/2s-4 1/2s external readjustment 1978	Feb-Aug	89 1/2	89 1/2 90
Italian Credit Consortium for Public Works	Jan-July	62 1/2	59 63 1/2	3 1/2s external readjustment 1984	Jan-July	85 1/2	85 1/2 86
30-year gtd ext s f 3s 1977	Jan-July	66	66 66 1/2	Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug	13 1/2	13 1/2 14
Δ7s series B 1947	Mar-Sept	115	115 115 1/2	ΔWarsaw (City) external 7s 1958	Feb-Aug	11 1/2	11 1/2 12
Italian Public Utility Institute	Jan-July	66	66 66 1/2	Δ4 1/2s assented 1958	Feb-Aug	11 1/2	11 1/2 12
30-year gtd ext s f 3s 1977	Jan-July	66	66 66 1/2	ΔYokohama (City of) 6s of '26 1961	June-Dec	99 1/2	99 1/2 100
ΔExternal 7s 1952	Jan-July	115	115 115 1/2	6s due 1961 extended to 1971	June-Dec	99 1/2	99 1/2 100
ΔItaly (Kingdom of) 7s 1951	June-Dec	115	115 115 1/2				
Japanese (Imperial Govt)	Feb-Aug	201	201 201 1/2				
Δ6 1/2s extl loan of '24 1954	Feb-Aug	103 3/4	103 3/4 104				
6 1/2s due 1954 extended to 1964	Feb-Aug	178	178 178 1/2				
Δ5 1/2s extl loan of '30 1965	May-Nov	100 1/4	100 1/4 101				
5 1/2s due 1965 extended to 1975	May-Nov	11	11 1/2 12				
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	11	11 1/2 12				
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec	46 1/2	44 1/2 48 1/2				
30-year 3s s f s bonds 1978	Jan-July	137 1/2	137 1/2 138				
Mexican Irrigation	Jan-July	19 1/2	18 1/2 19 1/2				
ΔNew assented (1942 agree't) 1968	Jan-July	18 1/2	18 1/2 18 3/4				
ΔSmall 1968	Jan-July	18 1/2	18 1/2 18 3/4				
Mexico (Republic of)	Jan-July	18 1/2	18 1/2 18 3/4				
Δ5s new assented (1942 agree't) 1963	Jan-July	13 1/2	13 1/2 13 1/2				
ΔLarge	Jan-July	13 1/2	13 1/2 13 1/2				
ΔSmall	Jan-July	17 1/2	17 1/2 17 3/4				
Δ4s of 1904 (assented to 1922 agree't)	Jan-July	17 1/2	17 1/2 17 3/4				
due 1954	Jan-July	20 1/2	20 1/2 20 3/4				
Δ4s new assented (1942 agree't) 1968	Jan-July	19 1/2	19 1/2 19 3/4				
Δ4s of 1910 assented to 1922 agree-	Jan-July	42 1/2	42 1/2 43 1/2				
ment 1945	Jan-July	42 1/2	42 1/2 43 1/2				
ΔSmall	Jan-July	44	44 45				
Δ4s new assented (1942 agree't) 1963	Jan-July	44	44 45				
ΔSmall	Jan-July	44	44 45				
ΔTreasury 6s of 1913 (assented to 1922	Jan-July	44	44 45				
agreement) 1933	Jan-July	44	44 45				
ΔSmall	Jan-July	44	44 45				
Δ6s new assented (1942 agree't) 1963	Jan-July	44	44 45				
ΔSmall	Jan-July	44	44 45				
ΔMilan (City of) 6 1/2s 1952	April-Oct	44	44 45				
Minas Geraes (State)	Mar-Sept	44	44 45				
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept	44	44 45				
Stamped pursuant to Plan A (interest	Mar-Sept	44	44 45				
reduced to 2.125% 2008	Mar-Sept	44	44 45				
ΔSecured extl sink fund 6 1/2s 1958	Mar-Sept	44	44 45				
Stamped pursuant to Plan A (interest	Mar-Sept	44	44 45				
reduced to 2.125% 2008	Mar-Sept	44	44 45				
Norway (Kingdom of)	April-Oct	100	100 100 1/4				
External sinking fund old 4 1/2s 1965	April-Oct	100	100 100 1/4				
4 1/2s s f extl loan new 1965	April-Oct	100	100 100 1/4				
4s sinking fund external loan 1963	Feb-Aug	99 1/2	99 1/2 99 3/4				
Municipal Bank extl sink fund 5s 1970	June-Dec	100 1/2	100 1/2 101				
ΔNuremberg (City of) 6s 1952	Feb-Aug	83	83 85				
4 1/2s debt adj 1972	Feb-Aug	83	83 85				
Oriental Development Co Ltd	Mar-Sept	168	168 169				
Δ6s extl loan (30-yr) 1953	Mar-Sept	100 1/2	100 1/2 101				
6s due 1953 extended to 1963	Mar-Sept	172	172 173				
Δ5 1/2s extl loan (30-year) 1958	May-Nov	96	96 97 1/2				
5 1/2s due 1958 extended to 1968	May-Nov	67	67 68				
ΔPernambuco (State of) 7s 1947	Mar-Sept	42 1/2	42 1/2 43 1/2				
Stamped pursuant to Plan A (interest	Mar-Sept	42 1/2	42 1/2 43 1/2				
reduced to 2.125% 2003	Mar-Sept	42 1/2	42 1/2 43 1/2				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	79	79 80 1/2				
ΔNat loan extl s f 6s 1st series 1960	June-Dec	79	79 80 1/2				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	79	79 80 1/2				
ΔPoland (Republic of) gold 6s 1940	April-Oct	16 1/2	16 1/2 16 3/4				
Δ4 1/2s assented 1958	April-Oct	13 1/2	13 1/2 13 3/4				
ΔStabilization loan sink fund 7s 1947	April-Oct	16 1/2	16 1/2 16 3/4				
Δ4 1/2s assented 1968	April-Oct	14 1/2	14 1/2 14 3/4				
ΔExternal sinking fund gold 8s 1950	Jan-July	15 1/2	15 1/2 15 3/4				
Δ4 1/2s assented 1963	Jan-July	14 1/2	14 1/2 14 3/4				
Porto Alegre (City of)	Jan-July	49 1/4	49 1/4 50				
6s 1961 stamped pursuant to Plan A	Jan-July	48 1/2	48 1/2 49 1/2				
(interest reduced to 2.375% 2001)	Jan-July	108	110 110 1/2				
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	108	110 110 1/2				
(interest reduced to 2.25% 2006)	Jan-July	72	72 73				
ΔPrussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept	56 1/2	54 1/2 57				
Δ6s s f gold extl ('27 loan) 1952	April-Oct	65 1/4	66 66				
ΔRio de Janeiro (City of) 8s 1946	April-Oct	37 3/8	37 1/4 37 1/2				
Stamped pursuant to Plan A (interest	April-Oct	80 1/2	80 1/2 81				
reduced to 2.375% 2001	April-Oct	62 1/2	62 1/2 63 1/4				
ΔExternal secured 6 1/2s 1953	Feb-Aug	69 1/2	69 1/2 70				
Stamped pursuant to Plan A (interest	Feb-Aug	51 1/2	50 52				
reduced to 2% 2012	Feb-Aug	80	80 81				
Rio Grande do Sul (State of)	June-Dec	52	52 52 1/2				
Δ6s external loan of 1921 1946	April-Oct	52	52 52 1/2				
Stamped pursuant to Plan A (interest	April-Oct	115	123 1/2 123 3/4				
reduced to 2.5% 1999	April-Oct	54	55 56				
Δ6s internal sinking fund gold 1968	June-Dec	55 1/2	55 1/2 56				
Stamped pursuant to Plan A (interest	June-Dec	90	92 98				
reduced to 2% 2012	June-Dec	110	110 111				
Δ7s external loan of 1926 due 1966	May-Nov	95	95 95				
Stamped pursuant to Plan A (interest	May-Nov	88	88 88				
reduced to 2.25% 2004	May-Nov	88	88 88				
7s 1967 stamped pursuant to Plan A	June-Dec	88	88 88				
(interest reduced to 2.25% 2004)	June-Dec	88	88 88				
ΔRome (City of) 6 1/2s 1962	April-Oct	88	88 88				
ΔSao Paulo (City) 8s 1952	May-Nov	12 1/2	12 1/2 12 1/2				
Stamped pursuant to Plan A (interest	May-Nov	10 1/2	10 1/2 10 1/2				
reduced to 2.375% 2001	May-Nov	188	188 188				
Δ6 1/2s extl secured sinking fund 1957	May-Nov	100 1/8	100 1/8 100 1/4				
Stamped pursuant to Plan A (interest	May-Nov	100 1/8	100 1/8 100 1/4				
reduced to 2% 2012	May-Nov	100 1/8	100 1/8 100 1/4				
Sao Paulo (State of)	June-Dec	100 1/8	100 1/8 100 1/4				
6s 1936 stamped pursuant to Plan A	June-Dec	100 1/8	100 1/8 100 1/4				
(interest reduced to 2.5% 1999)	June-Dec	100 1/8	100 1/8 100 1/4				
Δ8s external 1950	Jan-July	90	92 98				
Stamped pursuant to Plan A (interest	Jan-July	110	110 111				
reduced to 2.5% 1999	Jan-July	95	95 95				
Δ7s external water loan 1956	Mar-Sept	88	88 88				
Stamped pursuant to Plan A (interest	Mar-Sept	88	88 88				
reduced to 2.25% 2004	Mar-Sept	88	88 88				
Δ6s external dollar loan 1968	Jan-July	88	88 88				
Stamped pursuant to Plan A (interest	Jan-July	88	88 88				
reduced to 2% 2012	Jan-July	88	88 88				
ΔSerbs Croats & Slovenes (Kingdom)	April-Oct	88	88 88				
Δ8s secured external 1962	May-Nov	12 1/2	12 1/2 12 1/2				
Δ7s series B secured external 1962	May-Nov	10 1/2	10 1/2 10 1/2				
Shinyetsu Electric Power Co Ltd	June-Dec	188	188 188				
Δ6 1/2s 1st mtge s f 1952	June-Dec	100 1/8	100 1/8 100 1/4				
6 1/2s due 1952 extended to 1962	June-Dec	100 1/8	100 1/8 100 1/4				

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 18

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Central of Georgia Ry—	Interest	Friday	Week's Range	Bonds	Range Since	Central of Georgia Ry—	Interest	Friday	Week's Range
First mortgage 4s series A 1995	Period	Last	or Friday's	Sold	Jan. 1	First mortgage 4s series A 1995	Period	Last	or Friday's
Δ Gen mortgage 4 1/2s series A Jan 1 2020		Sale Price	Bid & Asked	No.	Low High	Δ Gen mortgage 4 1/2s series A Jan 1 2020		Sale Price	Bid & Asked
Δ Gen mortgage 4 1/2s series B Jan 1 2020			Low High			Δ Gen mortgage 4 1/2s series B Jan 1 2020			Low High
Central RR Co. of N J 3 1/4s 1987						Central RR Co. of N J 3 1/4s 1987			
Central New York Power 3s 1974						Central New York Power 3s 1974			
Central Pacific Ry Co—						Central Pacific Ry Co—			
First and refund 3 1/2s series A 1974						First and refund 3 1/2s series A 1974			
First mortgage 3 1/2s series B 1968						First mortgage 3 1/2s series B 1968			
Champion Paper & Fibre deb 3s 1965						Champion Paper & Fibre deb 3s 1965			
3 1/4s debentures 1981						3 1/4s debentures 1981			
Chesapeake & Ohio Ry General 4 1/2s 1992						Chesapeake & Ohio Ry General 4 1/2s 1992			
Refund and impmt M 3 1/2s series D 1996						Refund and impmt M 3 1/2s series D 1996			
Refund and impmt M 3 1/2s series E 1996						Refund and impmt M 3 1/2s series E 1996			
Refund and impmt M 3 1/2s series H 1973						Refund and impmt M 3 1/2s series H 1973			
R & A die first consol gold 4s 1969						R & A die first consol gold 4s 1969			
Second consolidated gold 4s 1989						Second consolidated gold 4s 1989			
Chicago Burlington & Quincy RR—						Chicago Burlington & Quincy RR—			
First and refunding mortgage 3 1/2s 1985						First and refunding mortgage 3 1/2s 1985			
First and refunding mortgage 2 1/2s 1970						First and refunding mortgage 2 1/2s 1970			
1st & ref mtge 3s 1990						1st & ref mtge 3s 1990			
1st & ref mtge 4 1/2s 1978						1st & ref mtge 4 1/2s 1978			
Chicago & Eastern Ill RR—						Chicago & Eastern Ill RR—			
Δ General mortgage inc conv 5s 1997						Δ General mortgage inc conv 5s 1997			
First mortgage 3 1/2s series B 1985						First mortgage 3 1/2s series B 1985			
Δ 5s income deb Jan 2054						Δ 5s income deb Jan 2054			
Chicago & Erie 1st gold 5s 1982						Chicago & Erie 1st gold 5s 1982			
Chicago Great Western 4s series A 1988						Chicago Great Western 4s series A 1988			
Δ General inc mtge 4 1/2s Jan 1 2038						Δ General inc mtge 4 1/2s Jan 1 2038			
Chicago Indianapolis & Louisville Ry—						Chicago Indianapolis & Louisville Ry—			
Δ 1st mortgage 4s inc series A Jan 1983						Δ 1st mortgage 4s inc series A Jan 1983			
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003						Δ 2nd mortgage 4 1/2s inc ser A Jan 2003			
Chicago Milwaukee St Paul & Pacific RR—						Chicago Milwaukee St Paul & Pacific RR—			
First mortgage 4s series A 1994						First mortgage 4s series A 1994			
General mortgage 4 1/2s inc ser A Jan 2019						General mortgage 4 1/2s inc ser A Jan 2019			
Δ 1/2s conv increased series B Jan 1 2044						Δ 1/2s conv increased series B Jan 1 2044			
Δ 5s inc deb ser A Jan 1 2055						Δ 5s inc deb ser A Jan 1 2055			
Chicago & North Western Ry—						Chicago & North Western Ry—			
Second mortgage conv inc 4 1/2s Jan 1 1999						Second mortgage conv inc 4 1/2s Jan 1 1999			
First mortgage 3s series B 1989						First mortgage 3s series B 1989			
Chicago Rock Island & Pacific RR—						Chicago Rock Island & Pacific RR—			
1st mtge 2 1/2s ser A 1980						1st mtge 2 1/2s ser A 1980			
Δ 1/2s income deb 1995						Δ 1/2s income deb 1995			
Chicago Terre Haute & Southeastern Ry—						Chicago Terre Haute & Southeastern Ry—			
First and refunding mtge 2 1/2s-4 1/2s 1994						First and refunding mtge 2 1/2s-4 1/2s 1994			
Income 2 1/2s-4 1/2s 1994						Income 2 1/2s-4 1/2s 1994			
Chicago Union Station—						Chicago Union Station—			
First mortgage 3 1/2s series F 1963						First mortgage 3 1/2s series F 1963			
First mortgage 2 1/2s series G 1963						First mortgage 2 1/2s series G 1963			
Chicago & Western Indiana RR Co—						Chicago & Western Indiana RR Co—			
1st coll trust mtge 4 1/2s ser A 1982						1st coll trust mtge 4 1/2s ser A 1982			
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975						Cincinnati Gas & Elec 1st mtge 2 1/2s 1975			
First mortgage 2 1/2s 1978						First mortgage 2 1/2s 1978			
1st mortgage 4 1/2s 1987						1st mortgage 4 1/2s 1987			
Cincinnati Union Terminal—						Cincinnati Union Terminal—			
First mortgage gtd 3 1/2s series E 1969						First mortgage gtd 3 1/2s series E 1969			
First mortgage 2 1/2s series G 1974						First mortgage 2 1/2s series G 1974			
C I T Financial Corp 2 1/2s 1959						C I T Financial Corp 2 1/2s 1959			
Δ 4s debentures 1960						Δ 4s debentures 1960			
3 1/2s debentures 1970						3 1/2s debentures 1970			
4 1/2s debentures 1971						4 1/2s debentures 1971			
Cities Service Co 3s s f deb 1977						Cities Service Co 3s s f deb 1977			
Cleveland Cincinnati Chicago & St Louis Ry—						Cleveland Cincinnati Chicago & St Louis Ry—			
General gold 4s 1993						General gold 4s 1993			
General 5s series B 1993						General 5s series B 1993			
Refunding and impmt 4 1/2s series E 1977						Refunding and impmt 4 1/2s series E 1977			
Cincinnati Wab & Mich Div 1st 4s 1991						Cincinnati Wab & Mich Div 1st 4s 1991			
St Louis Division first coll trust 4s 1990						St Louis Division first coll trust 4s 1990			
Cleveland Electric Illuminating 3s 1970						Cleveland Electric Illuminating 3s 1970			
First mortgage 3s 1982						First mortgage 3s 1982			
First mortgage 2 1/2s 1985						First mortgage 2 1/2s 1985			
First mortgage 3 1/2s 1986						First mortgage 3 1/2s 1986			
First mortgage 3s 1989						First mortgage 3s 1989			
Cleveland Short Line first gtd 4 1/2s 1961						Cleveland Short Line first gtd 4 1/2s 1961			
Colorado Fuel & Iron Corp—						Colorado Fuel & Iron Corp—			
4 1/2s series A s f conv deb 1977						4 1/2s series A s f conv deb 1977			
Columbia Gas System Inc—						Columbia Gas System Inc—			
3s debentures series A 1975						3s debentures series A 1975			
3s debentures series B 1975						3s debentures series B 1975			
3 1/2s debentures series C 1977						3 1/2s debentures series C 1977			
3 1/2s debentures series D 1979						3 1/2s debentures series D 1979			
3 1/2s debentures series E 1980						3 1/2s debentures series E 1980			
3 1/2s debentures series F 1981						3 1/2s debentures series F 1981			
4 1/2s debentures series G 1981						4 1/2s debentures series G 1981			
5 1/2s debentures series H 1982						5 1/2s debentures series H 1982			
5s debentures series I 1982						5s debentures series I 1982			
4 1/2s debentures series J 1983						4 1/2s debentures series J 1983			
3 1/2s subord conv deb 1964						3 1/2s subord conv deb 1964			
Columbus & South Ohio Elec 3 1/2s 1970						Columbus & South Ohio Elec 3 1/2s 1970			
1st mortgage 3 1/2s 1983						1st mortgage 3 1/2s 1983			
1st mortgage 3 1/2s 1986						1st mortgage 3 1/2s 1986			
1st mtge 4 1/2s 1987						1st mtge 4 1/2s 1987			
Combustion Engineering Inc—						Combustion Engineering Inc—			
3 1/2s conv subord deb 1981						3 1/2s conv subord deb 1981			
Commonwealth Edison Co—						Commonwealth Edison Co—			
First mortgage 3s series L 1977						First mortgage 3s series L 1977			
First mortgage 3s series N 1978						First mortgage 3s series N 1978			
3s sinking fund debentures 1999						3s sinking fund debentures 1999			
2 1/2s s f debentures 1999						2 1/2s s f debentures 1999			
2 1/2s s f debentures 2001						2 1/2s s f debentures 2001			
Compania Salitrera—See Anglo-Lautaro Nitrate						Compania Salitrera—See Anglo-Lautaro Nitrate			
Consolidated Edison of New York—						Consolidated Edison of New York—			
First and refund mtge 2 1/2s ser A 1982						First and refund mtge 2 1/2s ser A 1982			
First and refund mtge 2 1/2s ser B 1977						First and refund mtge 2 1/2s ser B 1977			
First and refund mtge 2 1/2s ser C 1972						First and refund mtge 2 1/2s ser C 1972			
First and refund mtge 3s ser D 1972						First and refund mtge 3s ser D 1972			
First and refund mtge 3s ser E 1979						First and refund mtge 3s ser E 1979			
First and refund mtge 3s ser F 1981						First and refund mtge 3s ser F 1981			
1st & ref M 3 1/2s series G 1981						1st & ref M 3 1/2s series G 1981			
1st & ref M 3 1/2s series H 1982						1st & ref M 3 1/2s series H 1982			
1st & ref M 3 1/2s series I 1983						1st & ref M 3 1/2s series I 1983			
1st & ref M 3 1/2s series J 1984						1st & ref M 3 1/2s series J 1984			
1st & ref M 3 1/2s series K 1985						1st & ref M 3 1/2s series K 1985			
1st & ref M 3 1/2s series L 1986						1st & ref M 3 1/2s series L 1986			
1st & ref M 4 1/2s series M 1986						1st & ref M 4 1/2s series M 1986			
1st & ref M 5s ser N 1987						1st & ref M 5s ser N 1987			
3s convertible debentures 1963						3s convertible debentures 1963			
4 1/2s conv debentures 1972						4 1/2s conv debentures 1972			
Consolidated Gas El Light & Power (Balt)—						Consolidated Gas El Light & Power (Balt)—			
1st ref M 2 1/2s series T 1976						1st ref M 2 1/2s series T 1976			
1st ref M 2 1/2s series U 1981						1st ref M 2 1/2s series U 1981			
1st ref mtge s f 2 1/2s series X 1986						1st ref mtge s f 2 1/2s series X 1986			
Consolidated Natural Gas 2 1/2s 1968						Consolidated Natural Gas 2 1/2s 1968			
3 1/2s debentures 1976						3 1/2s debentures 1976			
3 1/2s debentures 1979						3 1/2s debentures 1979			
3s debentures 1978						3s debentures 1978			
4 1/2s debentures 1982						4 1/2s debentures 1982			
5s debentures 1982						5s debentures 1982			
Consolidated Railroads of Cuba—						Consolidated Railroads of Cuba—			
Δ 3s cum inc deb (std) as to payment						Δ 3s cum inc deb (std) as to payment			
in U S dollars 2001						in U S dollars 2001			
Consumers Power first mtge 2 1/2s 1975						Consumers Power first mtge 2 1/2s 1975			
1st mortgage 4 1/2s 1987						1st mortgage 4 1/2s 1987			
4 1/2s conv deb 1972						4 1/2s conv deb 1972			
Continental Baking 3s debentures 1965						Continental Baking 3s debentures 1965			
3 1/2s subord conv deb 1980						3 1/2s subord conv deb 1980			
Continental Can Co 3 1/2s deb 1976						Continental Can Co 3 1/2s deb 1976			
Continental Oil 3s deb 1984						Continental Oil 3s deb 1984			
Crane Co 3 1/2s s f deb 1977						Crane Co 3 1/2s s f deb 1977			
Crucible Steel Co of Am 1st mtge 3 1/2s '66						Crucible Steel Co of Am 1st mtge 3 1/2s '66			
Cuba Northern Rys—						Cuba Northern Rys—			
Δ 1st mortgage 4s (1942 series) 1970						Δ 1st mortgage 4s (1942 series) 1970			

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 18

NEW YORK STOCK EXCHANGE						BONDS						Friday Last		Week's Range		Range Since	
New York Stock Exchange						New York Stock Exchange						Sale Price		or Friday's		Jan. 1	
Interest Period						Interest Period						Low		Low		Low	
Friday Last						Friday Last						High		High		High	
Week's Range						Week's Range						Bid		Bid		Bid	
or Friday's						or Friday's						Asked		Asked		Asked	
Low						Low						No.		No.		No.	
High						High						Range		Range		Range	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	
Jan. 1						Jan. 1						Low		Low		Low	
Low						Low						High		High		High	
High						High						Low		Low		Low	
Bonds						Bonds						Sold		Sold		Sold	
No.						No.						Jan. 1		Jan. 1		Jan. 1	
Range						Range						Low		Low		Low	
Since						Since						High		High		High	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 18

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
		Interest	Friday	Week's Range		Bonds		Range Since				Interest	Friday	Week's Range		Bonds		Range Since	
		Period	Last	Low	High	No.	Low	High	Jan. 1			Period	Last	Low	High	No.	Low	High	Jan. 1
			Sale Price	Bid	Asked	Sold	Low	High					Sale Price	Bid	Asked	Sold	Low	High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	98 1/2	98 1/2	98 1/2	98 1/2	22	96	98 1/2		Standard Oil Products 5s conv 1967	June-Dec	92	89 1/2	92	33	78 1/2	92		
4 1/4s conv subord deb 1987	Feb-Aug	109 3/4	108 1/2	110	110	558	106 1/2	110		Standard Oil (Indiana) 3 1/4s conv 1982	April-Oct	107 1/2	107	108	24	101 1/2	109		
Pillsbury Mills Inc. 3 1/4s s f deb 1972	June-Dec	94	94	99	99		92	92		Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	90 1/2	89 1/2	90 1/2	21	87 1/2	90 1/2		
Pittsburgh Bessemer & Lake Erie 2 1/4s 1996	June-Dec	97 1/2	97 1/2	97 1/2	97 1/2		76	76		2 3/4s debentures 1974	Jan-July	92	92	92 1/2	24	89 1/2	92 1/2		
Pittsburgh Cincinnati Chic & St Louis Ry										Standard Oil Co (Ohio)									
Consolidated guaranteed 4s ser H 1960	Feb-Aug	99 1/2	99 1/2	99 1/2	99 1/2		96 1/2	97		4 1/4s sinking fund debentures 1982	Jan-July		99 1/2	99 1/2		106 1/2	107 1/2		
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	99	99	99	99		99	100		Stauffer Chemical 3 3/4s deb 1973	Mar-Sept		95 1/2	95 1/2		100 1/2	102		
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98	98	98	98		98	98		Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July		98	98 1/2	27	94 1/2	94 1/2		
Pittsburgh Cinc Chicago & St Louis RR										Superior Oil Co 8 3/4s deb 1981	Jan-July		98	98 1/2	24	81 1/2	90 1/2		
General mortgage 5s series A 1970	June-Dec	86 1/2	86 1/2	86 1/2	86 1/2	4	85	95		Surface Transit Inc 1st mtg 6s 1971	May-Nov	90 1/4	89	90 1/4	2	85 1/2	90 1/2		
General mortgage 5s series B 1975	April-Oct	86 1/2	86 1/2	86 1/2	86 1/2	16	86 1/2	93 1/2		Swift & Co 2 3/4s debentures 1972	Jan-July		87	87	3	85 1/2	90 1/2		
General mortgage 3 3/4s series E 1975	April-Oct	70	70	70	70	13	70	74		2 3/4s debentures 1973	May-Nov		93 1/4	93 1/4					
Pittsb Coke & Chem 1st mtg 3 1/4s 1964	May-Nov	96	96	96	96	2	93	96		Terminal RR Assn of St Louis									
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	31	98	100		Refund and impmt M 4s series C 2019	Jan-July		89 1/2	89 1/2		88 1/2	90		
Pittsburgh Plate Glass 3s deb 1967	April-Oct	99 1/2	99 1/2	99 1/2	99 1/2	31	98	100		Refund and impmt 2 3/4s series D 1985	April-Oct		84	84		85	87 1/2		
Pgh Youngstown & Ashtabula Ry										Texas Corp 3s debentures 1965	May-Nov	100 1/4	99 1/4	100 1/4	83	98 1/2	100 1/4		
1st gen 5s series B 1962	Feb-Aug	101	101	101	101	5	101	101		Texas & New Orleans RR									
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		92 1/4	92 1/4	92 1/4		94 1/2	96		First and refund M 3 1/4s series B 1970	April-Oct		83	86		83	85		
3 1/2s s f debentures 1986	April-Oct		91	91	91		88 1/2	88 1/2		First and refund M 3 3/4s series C 1990	April-Oct		72	78		72 1/2	76 1/2		
Potomac Electric Power Co 1983	Jan-July		88 1/4	88 1/4	88 1/4		88 1/2	88 1/2		Texas & Pacific first gold 5s 2000	June-Dec	108 1/2	108 1/2	108 1/2	4	108 1/2	110 1/2		
Procter & Gamble 3 1/4s deb 1981	Mar-Sept	103	103	103	103	3	102	104 1/2		General and refund M 3 3/4s ser E 1985	Jan-July	83	82 1/2	83	3	82 1/2	87		
Public Service Electric & Gas Co										Texas Pacific-Missouri Pacific									
3s debentures 1963	May-Nov	100 1/4	99 3/4	100 1/4	100 1/4	83	96 1/4	100 1/4		Term RR of New Orleans 3 3/4s 1974	June-Dec		78 1/2	78 1/2	70	106 1/2	113 1/2		
First and refunding mortgage 3 1/4s 1968	Jan-July		100 1/4	100 1/4	100 1/4	1	95	100 1/4		Thompson Products 4 1/4s deb 1982	Feb-Aug	109 1/4	108 1/2	109 1/2		92 1/2	97		
First and refunding mortgage 5s 2037	Jan-July		110 1/2	110 1/2	110 1/2		173 1/2	174		Tidewater Oil Co 3 1/2s 1986	April-Oct		92 1/2	94		92 1/2	94 1/2		
First and refunding mortgage 8s 2037	June-Dec		173 1/2	180	173 1/2		94 1/2	95 1/2		Tol & Ohio Cent ref and impmt 3 3/4s 1960	June-Dec		98	99		95 1/2	98		
First and refunding mortgage 3s 1972	May-Nov		95 1/2	95 1/2	95 1/2		88	88		Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept		98	99					
First and refunding mortgage 2 3/4s 1979	June-Dec	38	88	88	88	5	88	88		Union Electric Co of Missouri 3 3/4s 1971	May-Nov	100 1/2	99 1/2	100 1/2	26	97 1/2	101 1/2		
3 3/4s debentures 1972	June-Dec		99	99	99		95 1/4	98 1/2		First mortgage and coll trust 2 3/4s 1975	April-Oct	89	89	89	14	87 1/2	90		
1st and refunding mortgage 3 1/4s 1983	April-Oct		92	92	92		92 1/2	93		3s debentures 1968	May-Nov		93	93		92 1/2	93 1/2		
3 1/4s debentures 1975	Apr-Oct	98 1/2	97 1/2	98 1/2	98 1/2	19	97	98 1/2		1st mtg & coll tr 2 3/4s 1980	June-Dec		85 1/2	85 1/2		86	86 1/2		
4 1/4s debentures 1977	Mar-Sept	106 1/2	106 1/2	106 1/2	106 1/2	10	104 1/2	107		1st mtg 3 1/4s 1982	May-Nov		93	93	1	90 1/4	94 1/4		
Quaker Oats 2 3/4s debentures 1964	Jan-July		95 1/2	97 1/4	97 1/4	20	94	97 1/4		Union Oil of California 2 3/4s deb 1970	June-Dec		92 1/2	92 1/2	1	90 1/4	93		
Radio Corp of America 3 1/2s conv 1980	June-Dec	94 1/4	93 3/4	94 1/4	94 1/4	293	92	98		Union Pacific RR 2 3/4s debentures 1976	Feb-Aug	78 1/2	77 1/2	78 1/2	5	75 1/2	80 1/2		
Reading Co first & ref 3 1/4s series D 1995	May-Nov		69 1/2	69 1/2	69 1/2	6	67	70 1/2		Refunding mortgage 2 1/2s series C 1991	Mar-Sept		101	101	5	101	101		
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	95 1/4	95	95 1/4	95 1/4	5	89	95 1/2		United Artists Corp									
Rheine Mfg Co 3 1/4s deb 1975	Feb-Aug		86	86	86		80	81		6s conv subord deb 1969	May-Nov	100 1/2	99 1/2	100 1/2	115	83 1/2	100 1/2		
Rhine-Westphalia Elec Power Corp										United Biscuit Co of America 2 3/4s 1966	April-Oct		90 1/2	96 1/2		90	95		
1st Direct mtg 7s 1950	May-Nov		156	156	156		177	177		3 1/4s debentures 1977	Mar-Sept		92 1/2	92 1/2		92 1/2	92 1/2		
2nd Direct mtg 6s 1952	May-Nov		156	156	156					United Gas Corp 2 3/4s 1970	Jan-July	99 1/4	98 1/2	99 1/4	17	96	99 1/2		
3rd Consol mtg 6s 1953	Feb-Aug		156	156	156					1st mtg & coll trust 3 1/4s 1971	Jan-July		98 1/2	99 1/4		94	98 1/2		
4th Consol mtg 6s 1955	April-Oct		156	156	156					1st mtg & coll trust 3 1/4s 1972	Feb-Aug		98 1/2	99 1/4					
Debt adjustment bonds										1st mtg & coll trust 3 1/4s 1975	May-Nov		100	102	206	100	103 1/4		
5 1/4s series A 1978	Jan-July		89	89	89		85 1/2	90 1/2		4 1/4s s f deb 1972	April-Oct		104	104 1/2	7	103 1/4	106 1/2		
4 1/4s series B 1978	Jan-July		84 1/2	84 1/2	84 1/2		79 1/4	85		3 1/4s sinking fund debentures 1973	Apr-Oct		84	84	1	82 1/2	87		
4 1/4s series C 1978	Jan-July		84 1/2	86 1/2	86 1/2					1st mtg & Coll tr 4 1/4s 1977	Mar-Sept		90 1/4	95					
Rochester Gas & Electric Corp										U. S. Rubber 2 3/4s debentures 1976	May-Nov		84	84	1				
Gen mtg 4 1/2s series D 1977	Mar-Sept		102 1/2	102 1/2	102 1/2		93 1/4	94 1/2		2 3/4s debentures 1967	April-Oct		90 1/4	95					
General mortgage 3 1/4s series J 1969	Mar-Sept		94 1/2	94 1/2	94 1/2		93 1/4	94 1/2		United Steel Works Corp									
Rohr Aircraft 5 1/4s conv deb 1977	Jan-July		98 1/2	99 1/2	99 1/2	14	93 1/4	101 1/4		1st mtg 4 1/4s series A 1947	Jan-July								
Royal McBee 6 1/4s conv deb 1977	June-Dec	109 1/2	107 1/4	109 1/2	109 1/2	36	106 1/2	112		1st mtg 4 1/4s series B 1947	Jan-July								
Saguenay Power 3s series A 1971	Mar-Sept		91	91	91		71 1/2	71 1/2		1st mtg 4 1/4s series C 1947	Jan-July								
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July		50	50															

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 18

STOCKS							STOCKS							
American Stock Exchange							American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Algemeene Kunstzijde N V—	—	23 23	100	20 Feb 23 Apr	Canada Cement Co Ltd common—	20	—	29 30	2,000	25 1/2 Jan 30 Apr	—	—	—	—
Amer dep rcts Amer shares—	—	—	—	—	6 1/2 preference—	—	—	—	—	—	—	—	—	—
All American Engineering Co—	10c	3 1/2 3 3/4	500	2 1/2 Apr 3 1/2 Jan	Canada Southern Petroleum Ltd vtc—	1	4	3 1/2 4 1/2	13,800	3 1/2 Jan 4 1/2 Jan	—	—	—	—
Allegany Corp warrants—	—	3 3/4 3 3/4	50,600	2 1/2 Jan 3 1/2 Jan	Canadian Atlantic Oil Co Ltd—	2	4	3 1/2 4 1/2	10,700	3 1/2 Jan 5 Jan	—	—	—	—
Allegany Airlines Inc—	1	2 1/2 2 1/2	1,500	2 1/2 Jan 3 1/2 Mar	Canadian Dredge & Dock Co Ltd—	—	—	—	—	—	—	—	—	—
Alles & Fisher common—	1	22 22	200	15 1/2 Jan 22 Apr	Canadian Homestead Oils Ltd—	10c	1 1/2	1 1/2 2	4,500	1 1/2 Jan 2 1/2 Feb	—	—	—	—
Allied Artists Pictures Corp—	1	3 3 3 1/4	1,800	3 Jan 3 1/2 Jan	Canadian Marconi—	1	2 1/2	2 1/2 2 1/2	4,900	2 Mar 2 1/2 Feb	—	—	—	—
5 1/2 convertible preferred—	10	7 7 7 1/4	1,600	7 1/2 Apr 8 1/2 Feb	Canadian Petrofina Ltd partic pfd—	10	14 1/2	14 1/2 14 1/2	2,500	14 Feb 16 1/2 Jan	—	—	—	—
Allied Control Co Inc—	1	39 1/2 38 3/4 39 1/2	800	34 1/2 Feb 45 Jan	Canadian Williston Minerals—	6c	1 1/2	1 1/2 1 1/4	800	1 1/2 Mar 1 1/2 Jan	—	—	—	—
Allied Internat'l Investing cap stock—	1	5 1/2 5 1/2 5 1/4	1,400	5 1/2 Apr 5 1/2 Apr	Canal-Randolph Corp—	1	7 1/2	7 1/4 8	30,600	5 1/2 Feb 8 Apr	—	—	—	—
Allied Paper Corp—	8	9 9 9 1/2	12,000	5 1/4 Jan 9 3/4 Apr	Canso Natural Gas Ltd vtc—	1	1 1/2	1 1/2 1 1/2	5,500	1 Apr 1 1/2 Jan	—	—	—	—
Aluminum Co of America—	—	—	—	—	Canso Oil Producers Ltd vtc—	1	1 1/2	1 1/2 1 1/2	8,600	1 1/2 Jan 1 1/2 Jan	—	—	—	—
\$3.75 cumulative preferred—	100	88 88 88	200	84 1/4 Jan 90 Feb	Capital City Products common—	5	25	25 25 1/4	175	24 Jan 26 1/2 Mar	—	—	—	—
Aluminum Industries common—	—	8 1/2 7 1/2 8 1/2	1,600	5 1/2 Apr 8 1/4 Apr	Carey Baxter & Kennedy Inc—	1	8 1/2	8 1/2 8 1/2	400	7 1/2 Jan 9 1/2 Apr	—	—	—	—
American Air Filter 5% conv pfd—	15	—	—	—	Carnation Co common—	5.50	—	47 1/2 49	700	39 1/4 Jan 48 1/4 Apr	—	—	—	—
American Beverage common—	1	—	—	—	Carroll Power & Light \$5 pfd—	—	106 1/2	104 3/4 106 1/2	80	104 Mar 108 1/2 Jan	—	—	—	—
American Book Co—	100	76 72 1/2 76	100	65 Jan 76 Apr	Carreras Ltd—	—	—	—	—	—	—	—	—	—
American Electronics Inc—	1	12 1/2 13 1/2	2,900	12 1/2 Apr 15 1/2 Jan	American dep rcts B ord—	29 6d	—	—	100	1 1/2 Jan 3 1/2 Jan	—	—	—	—
American Laundry Machine—	20	27 26 1/2 27 1/2	700	21 1/2 Jan 27 1/2 Mar	Carter (J W) Co common—	—	—	—	—	4 1/2 Feb 5 1/2 Mar	—	—	—	—
American Manufacturing Co com—	25	7 6 7 1/4	10,100	28 1/2 Mar 32 Jan	Casco Products common—	—	—	—	—	3 1/2 Jan 4 1/2 Jan	—	—	—	—
American Maracaibo Co—	1	32 1/2 31 32 1/2	2,200	27 1/2 Jan 32 1/2 Apr	Castle (A M) & Co—	10	14 1/2	14 1/2 14 1/2	300	13 1/2 Jan 15 1/2 Mar	—	—	—	—
American Meter Co—	1	35 33 35	200	31 1/2 Jan 35 Apr	Catalin Corp of America—	1	6 1/4	6 1/4 6 1/4	3,600	4 1/2 Jan 7 1/2 Mar	—	—	—	—
American Natural Gas Co 6% pfd—	25	12 11 1/2 12	4,200	10 1/2 Jan 13 Jan	Cenco Instruments Corp—	1	8 1/2	8 1/2 8 1/2	16,100	6 1/2 Feb 9 1/2 Jan	—	—	—	—
American Petrofina Inc class A—	1	38 1/2 35 1/2 39 1/2	10,400	21 Jan 39 1/2 Apr	Central Hadley Corp—	1	1 1/4	1 1/4 1 1/4	7,700	1 1/4 Jan 2 1/4 Jan	—	—	—	—
American Photocopy Equip Co—	2	8 1/2 8 1/4 8 1/2	700	8 Jan 9 1/2 Feb	Central Illinois Secur Corp—	1	—	8 1/2 8 1/2	600	7 1/2 Jan 10 1/2 Feb	—	—	—	—
American Seal-Kap common—	1	—	—	—	Conv preference \$1.50 series—	—	24	24 24	75	22 1/2 Jan 25 Feb	—	—	—	—
American Thread 5% preferred—	5	—	—	—	Central Maine Power Co—	100	—	70 72	220	66 1/2 Jan 72 Apr	—	—	—	—
American Writing Paper common—	5	—	—	—	3.50% preferred—	100	—	86 87 1/2	50	x82 Jan 89 Apr	—	—	—	—
AMI Incorporated—	3	13 12 1/2 13 1/2	4,200	8 1/2 Jan 13 1/2 Feb	Century Electric Co common—	100	—	8 1/2 8 1/2	100	7 1/2 Jan 8 1/2 Mar	—	—	—	—
Amurex Oil Company class A—	5	2 1/2 2 1/2 2 1/2	4,000	2 1/2 Jan 3 1/2 Jan	Century Investors Inc—	2	—	—	—	17 1/2 Jan 20 Feb	—	—	—	—
Anacost Lead Mines Ltd—	20c	1 1/2 1 1/2 1 1/2	11,100	1 1/2 Apr 1 1/2 Apr	Convertible preference—	10	—	—	—	46 1/2 Jan 46 1/2 Jan	—	—	—	—
Anchord Post Products—	2	11 1/2 11 1/2 12 1/2	1,100	11 1/2 Mar 13 1/2 Feb	Chamberlin Co of America—	2.50	5	5 5 1/4	200	5 Jan 5 1/2 Feb	—	—	—	—
Anglo Amer Exploration Ltd—	4.75	—	—	—	Charis Corp common—	10	14 1/2	14 1/2 14 1/2	570	10 1/2 Jan 15 1/2 Mar	—	—	—	—
Anglo-Laurito Nitrate Corp—	—	—	—	—	Charter Oil Co Ltd—	1	1 1/4	1 1/4 1 1/4	1,500	1 1/4 Mar 2 1/4 Jan	—	—	—	—
"A" shares—	2.40	5 1/2 5 1/2 6	3,900	5 Jan 7 1/2 Jan	Cherry-Burrell common—	5	—	11 1/2 11 1/2	1,100	10 1/2 Jan 12 Jan	—	—	—	—
Angostura-Wupperman—	1	4 1/2 4 1/2 4 1/2	600	4 1/2 Jan 4 1/2 Jan	Chesbrough-Ponds Inc—	10	84 1/2	82 84 1/2	900	72 Jan 84 1/2 Apr	—	—	—	—
Appalachian Elec Power 4 1/2% pfd—	100	—	—	—	Chicago Rivet & Machine—	4	—	23 1/2 23 1/2	100	21 1/2 Jan 24 1/2 Mar	—	—	—	—
Arkansas Fuel Oil Corp—	5	37 3/4 37 1/4 38 1/2	7,100	33 1/2 Feb 38 1/2 Jan	Chief Consolidated Mining—	1	—	4 1/2 4 1/2	5,100	4 1/2 Jan 5 1/2 Mar	—	—	—	—
Arkansas Louisiana Gas Co—	5	31 29 1/2 31	32,900	26 Jan 31 Apr	Christiana Oil Corp—	1	4 1/2	4 1/2 4 1/2	37,200	8 1/2 Jan 13 Apr	—	—	—	—
Arkansas Power & Light—	100	95 95 95	200	93 1/2 Jan 95 1/2 Feb	Chromalloy Corp—	10c	12	10 1/2 13	800	14 1/2 Jan 17 Jan	—	—	—	—
4.72% preferred—	100	95 95 95	200	93 1/2 Jan 95 1/2 Feb	Clark Controller Co—	1	16 1/2	16 1/2 16 1/2	300	2 1/2 Jan 3 1/2 Jan	—	—	—	—
Armour & Co warrants—	1	13 1/4 13 1/2 13 1/2	4,500	13 1/2 Jan 14 1/2 Mar	Clarostat Manufacturing Co—	1	3	3 3 1/2	1,200	2 1/2 Jan 4 1/2 Jan	—	—	—	—
Armstrong Rubber Co class A—	1	—	—	—	Clary Corporation—	1	3 1/2	3 1/2 3 1/2	200	4 1/2 Jan 6 Apr	—	—	—	—
Arnold Altek Aluminum Co—	1	—	—	—	Clausner Hosiery Co—	5	—	5 1/2 5 1/2	200	4 1/2 Jan 6 Apr	—	—	—	—
Convertible preferred—	4	5 5 5 1/2	2,300	4 1/2 Apr 5 1/2 Feb	Clayton & Lambert Manufacturing—	4	—	5 1/2 5 1/2	5,400	2 Jan 2 1/2 Apr	—	—	—	—
Aro Equipment Corp—	2.50	15 14 1/2 15	400	13 1/2 Jan 15 1/2 Jan	Clopay Corporation—	1	2 3/4	2 3/4 2 3/4	100	4 1/4 Apr 4 1/2 Feb	—	—	—	—
Asamera Oil Corp Ltd—	40c	1 1/2 1 1/2 1 1/2	6,100	1 1/2 Apr 2 1/2 Jan	Club Aluminum Products Co—	—	—	4 1/4 4 1/4	9,400	1 1/4 Mar 1 1/2 Jan	—	—	—	—
Assoc Artists Productions Inc—	25c	9 1/2 9 1/2 10	11,400	8 1/2 Jan 10 1/2 Apr	Coastal Caribbean Oils vtc—	10c	10 1/2	9 1/2 11 1/2	17,400	8 1/2 Jan 11 1/2 Apr	—	—	—	—
Associate Electric Industries—	—	—	—	—	Cockshutt Farm Equipment Co—	—	32 1/2	30 1/4 32 1/2	1,000	24 1/4 Jan 32 1/2 Apr	—	—	—	—
American dep rcts reg—	—	—	—	—	Colon Oil Co Ltd (Can)—	—	—	—	—	—	—	—	—	—
Associated Food Stores Inc—	1	2 2 2	400	1 1/2 Jan 2 1/2 Mar	Colon Develop Co Ltd. Name changed to Colon Oil Ltd Co (Can) (effec Apr 14)	1	14 1/4	13 1/2 14 1/2	3,400	10 1/2 Jan 14 1/2 Mar	—	—	—	—
Associate Laundries of America—	1	1 1/2 1 1/2 1 1/2	900	1 1/2 Feb 1 1/2 Jan	Colonial Sand & Stone Co—	1	—	17 1/4 17 1/4	100	17 1/4 Apr 18 Jan	—	—	—	—
Associated Oil & Gas Co—	1c	2 1/4 2 1/2 2 1/4	500	2 Apr 2 1/2 Jan	Commodore Hotel Inc—	1	26 1/2	26 1/2 26 1/2	500	26 1/2 Mar 28 1/2 Feb	—			

RANGE FOR WEEK ENDED APRIL 18

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 18

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High										
National Union Electric Corp.	30c	1 1/4 1 1/4	5,000	1 Jan 1 1/4 Apr	St Lawrence Corp Ltd common	12 1/2	12 1/4 12 3/4	6,800	12 1/4 Apr 14 1/2 Jan										
Neptune Meter common	5	22 1/2 22 1/2	2,400	19 1/2 Jan 23 1/2 Mar	Salem-Brosius Inc.	250	13 1/4 13 1/2	200	13 1/4 Apr 18 1/2 Jan										
Nestle-Le Mar Co common	1	6 1/2 6 1/2	1,200	5 1/4 Jan 7 1/4 Jan	San Carlos Milling Co Ltd	16 pesos	7 1/2 7 1/2	200	7 Feb 7 1/2 Apr										
New Chamberlain Petroleum	50c	1 1/4 1 1/4	100	1 1/4 Jan 1 1/4 Feb	San Diego Gas & Electric Co.	1	21 1/4 21 1/4	100	20 1/4 Jan 22 Jan										
New England Tel & Tel	100	136 1/2 136 1/2	5,100	125 Jan 136 1/2 Apr	Cumulative preferred 5 1/2 series	20	19 19	100	18 1/2 Jan 19 1/2 Jan										
New Haven Clock & Watch Co.	1	1 1/4 1 1/4	4,600	7 1/2 Apr 3 1/4 Feb	Cumulative preferred 4 1/2 series	20	19 19	100	18 1/2 Jan 19 1/2 Jan										
New Idria Min & Chem Co.	50c	1 1/4 1 1/4	13,100	1 1/4 Jan 1 1/4 Feb	Cumulative preferred 4.40 series	20	23 1/2 23 1/2	100	21 1/2 Jan 23 1/2 Apr										
New Jersey Zinc	25c	20 20 21 1/4	5,400	18 1/2 Jan 22 1/2 Feb	Sapphire Petroleum Ltd.	1	7 1/2 7 1/2	7,500	7 1/2 Jan 7 1/2 Jan										
New Mexico & Arizona Land	1	10 10 10 1/2	1,800	7 1/2 Jan 11 1/4 Mar	Savoy Oil Inc (Del)	25c	6 1/4 6 1/4	1,400	6 1/4 Apr 7 1/2 Feb										
New Pacific Coal & Oils Ltd.	20c	1 1/4 1 1/4	52,300	1 1/4 Jan 1 1/4 Jan	Sayre & Fisher Co.	1	24 1/2 24 1/2	12,100	19 1/4 Jan 24 1/2 Apr										
New Park Mining Co.	1	1 1/4 1 1/4	7,600	1 1/4 Jan 1 1/4 Mar	Sculin Steel Co common	1	2 2 2	22,700	1 1/4 Jan 2 1/2 Mar										
New Process Co common	1	96 96	25	96 Apr 96 Apr	Seaboard Western Airlines	1	6 1/4 6 1/4	2,600	5 1/4 Mar 6 1/2 Jan										
New Superior Oils	1	15 1/2 15 1/2	1,400	1 1/4 Jan 1 1/4 Jan	Seaport Metals Inc.	10c	2 2 2	4,400	2 Jan 2 1/2 Jan										
New York Auction Co common	10	42 1/2 42 1/2	175	39 1/2 Jan 47 1/2 Mar	Securities Corp General	1	1 1 1	400	1 1/4 Jan 1 1/4 Jan										
New York & Honduras Rosario	10	42 1/2 42 1/2	175	13 1/4 Feb 25 Mar	Seeman Bros Inc.	1	13 1/4 13 1/4	5,900	9 Jan 14 1/2 Apr										
New York Mercantile	10	1 1/4 1 1/4	121,100	1 1/4 Apr 1 1/4 Jan	Sentry Corp.	10c	10 1/4 10 1/4	12,900	10 1/4 Mar 11 1/2 Feb										
Nickel Rim Mines Ltd.	1	1 1/4 1 1/4	800	1 1/4 Jan 1 1/4 Jan	Serrick Corp class B	1	10 1/4 10 1/4	300	10 1/4 Mar 11 1/2 Feb										
Nipissing Mines	1	1 1/4 1 1/4	1,400	4 1/2 Jan 6 1/2 Jan	Servo Corp of America	1	4 1/4 4 1/4	300	3 1/4 Apr 5 1/2 Jan										
Noma Lites Inc.	1	4 1/2 4 1/2	7,300	4 1/2 Feb 5 Jan	Servomechanisms Inc.	20c	7 1/4 7 1/4	800	6 1/2 Feb 8 1/2 Jan										
Norbut Corporation	50c	2 1/4 2 1/4	7,300	2 1/4 Jan 6 1/2 Jan	Seton Leather common	1	31 1/2 31 1/2	100	26 1/4 Jan 31 1/2 Apr										
Noreen-Ketey Corp.	10c	7 1/4 7 1/4	1,400	5 1/2 Apr 7 1/4 Feb	Shattuck Denn Mining	5	5 1 5 1	4,700	4 1/4 Jan 6 1/2 Feb										
Norfolk Southern Railway	10	30 29 30	1,400	26 Jan 32 1/2 Mar	Shawmut Water & Power	1	27 25 27	2,600	24 Jan 27 Apr										
North American Cement class A	10	30 29 30	1,400	26 Jan 30 1/2 Mar	Sherman Products Inc.	1	2 2 2	1,100	2 1/2 Apr 3 1/2 Feb										
Class B	10	30 29 30	1,400	26 Jan 30 1/2 Mar	Sherwin-Williams common	25	141 144	400	130 Jan 147 1/2 Mar										
North American Royalties Inc.	1	4 1/4 4 1/4	700	4 1/4 Apr 5 1/4 Jan	4 1/2 preferred	100	100 100	10	96 1/2 Jan 100 Feb										
North Canadian Oils Ltd.	25	2 1/2 2 1/2	6,800	2 1/2 Jan 3 1/4 Jan	Sherwin-Williams of Canada	1	35 35	35	35 Mar 35 Mar										
Northeast Airlines	1	4 1/4 4 1/4	4,800	4 1/4 Apr 6 1/2 Jan	Shoe Corp of America common	3	17 17	17	17 Jan 19 1/2 Mar										
North Penn RR Co.	50	93 1/2 93 1/2	90	89 1/2 Jan 93 1/2 Jan	Shibney-Caribbean Petroleum Co.	10c	3 3 3	3,700	3 1/2 Apr 1 Jan										
Northern Ind Pub Serv 4 1/4 pfd.	100	3 3 3	20,600	2 1/4 Apr 4 1/2 Feb	Sicks Breweries Ltd.	1	3 3 3	200	8 1/2 Jan 10 1/2 Feb										
Northern Uranium Mines Ltd.	1	2 1/4 2 1/4	13,400	1 1/4 Apr 3 1/2 Feb	Signal Oil & Gas Co class A	2	38 1/2 38 1/2	5,300	32 Feb 39 1/2 Apr										
Nuclear Corp of America	1	1 1/4 1 1/4	2,200	1 1/4 Jan 1 1/2 Jan	Class B	2	38 1/2 38 1/2	50	36 Jan 38 1/2 Feb										
Class A	1	1 1/4 1 1/4	3,700	1 1/4 Apr 1 1/2 Jan	Silex Co common	1	2 2 2	300	2 Mar 2 1/2 Jan										
Oceanic Oil Company	1	2 1/4 2 1/4	3,500	2 Feb 2 1/2 Jan	Silver Creek Precision Corp.	10c	7 1/2 7 1/2	7,400	7 1/2 Jan 7 1/2 Jan										
Ogden Corp common	50c	10 10 11 1/2	29,800	9 1/2 Jan 11 1/2 Apr	Silver-Miller Mines Ltd.	1	78 78	78,100	78 1/2 Jan 78 1/2 Jan										
Ohio Brass Co class B common	100	64 64 64 1/2	100	60 1/4 Jan 66 1/4 Mar	Silvray Lighting Inc.	25c	3 3 3	2,300	3 1/4 Jan 4 Mar										
Ohio Power 4 1/2 pfd.	100	99 1/2 99 1/2	230	95 1/2 Jan 102 Jan	Simmons American Shares	5,000 fr	9 1/4 9 1/4	200	8 1/2 Jan 10 1/2 Feb										
Okalta Oils Ltd.	90c	1 1/4 1 1/4	2,900	1 1/4 Jan 1 1/2 Feb	Simmons-Boardman Publications	1	31 1/2 31 1/2	50	31 1/4 Apr 33 Feb										
Okonite Company common	25	53 52 53 1/2	900	52 1/2 Apr 62 Feb	\$3 convertible preferred	1	12 1/2 12 1/2	3,200	11 1/4 Jan 13 1/2 Mar										
Old Town Corp common	1	1 1/4 1 1/4	525	1 1/4 Feb 2 1/2 Mar	Simplicity Pattern common	1	19 18 19	2,100	16 1/2 Mar 19 Apr										
40c cumulative preferred	7	11 1/4 11 1/4	525	3 1/2 Jan 4 1/2 Apr	Simpson's Ltd common	1	18 1/2 18 1/2	98	18 1/2 Mar 18 1/2 Mar										
Omar Inc.	1	51 1/4 49 1/2	1,650	40 Jan 57 Mar	Sinclair Venezuelan Oil Co.	1	39 1/2 38 1/2	6,800	32 1/2 Jan 40 1/2 Apr										
O'Keefe Copper Co Ltd Amer shares	10s	12 1/2 12 1/2	300	11 Jan 13 Feb	Singer Manufacturing Co	20	38 1/2 40 1/2	100	38 1/2 Jan 40 1/2 Apr										
Overseas Securities	1	3 1/4 3 1/4	300	2 1/2 Apr 3 1/2 Jan	Singer Manufacturing Co Ltd.	1	3 3 3	100	3 1/4 Jan 3 1/4 Jan										
Oxford Electric Corp.	1	3 1/4 3 1/4	300	2 1/2 Apr 3 1/2 Jan	Amer dep rets ord registered	1	3 3 3	16,200	3 1/4 Feb 3 1/4 Feb										
Pacific Gas & Electric 6 1/2 1st pfd.	25	33 1/2 32 33 1/2	1,900	31 1/2 Mar 33 1/4 Jan	Sklar Electronics & Telev Corp.	10c	1 1 1	6,300	1 1/4 Feb 1 1/4 Feb										
5 1/2 1st preferred	25	29 1/2 29 1/2	400	28 1/2 Mar 30 1/2 Jan	Slick Airways Inc.	5	1 1 1	27 1/2	27 1/2 Feb 27 1/2 Feb										
5 1/2 1st preferred	25	29 1/2 29 1/2	400	28 1/2 Mar 30 1/2 Jan	Smith (Howard) Paper Mills	1	6 1/2 6 1/2	14,400	6 1/2 Jan 6 1/2 Feb										
5 1/2 redeemable 1st preferred	25	26 1/2 26 1/2	800	25 1/2 Mar 27 1/2 Jan	Sonotone Corp.	1	5 1/2 5 1/2	1,300	5 1/2 Jan 5 1/2 Mar										
5 1/2 redeemable 1st pfd series A	25	26 1/2 26 1/2	800	25 1/2 Mar 27 1/2 Jan	Soss Manufacturing common	1	13 1/2 13 1/2	100	12 1/2 Jan 15 Feb										
4.80% redeemable 1st preferred	25	26 1/2 26 1/2	200	24 1/2 Feb 26 1/2 Jan	South Penn Oil Co common	12.50	34 33 1/2 34 1/2	1,600	31 Jan 34 1/2 Apr										
4.50% redeemable 1st preferred	25	24 1/2 24 1/2	400	23 1/2 Apr 24 1/2 Jan	Southern California Edison	25	55 1/2 56 1/2	30	50 Jan 56 1/2 Apr										
4.36% redeemable 1st preferred	25	23 1/2 23 1/2	100	22 1/2 Jan 23 1/2 Jan	5 1/2 original preferred	25	26 1/2 26 1/2	300	25 Mar 26 1/2 Apr										
Pacific Lighting \$4.50 preferred	96	93 1/4 96	360	90 3/4 Jan 98 Jan	4.88% convertible preferred	25	52 1/2 52 1/2	400	45 1/2 Jan 52 1/2 Apr										
\$4.40 dividend cum preferred	94 1/2	92 1/4 94 1/2	240	87 1/4 Jan 94 1/2 Apr	4.56% convertible preference	25	48 48 1/2	700	42 Jan 48 1/2 Apr										
\$4.75 dividend preferred	100 3/4	99 100 3/4	250	95 3/4 Jan 100 3/4 Apr	4.48% convertible preference	25	23 1/2 23 1/2	400	21 1/2 Mar 24 1/2 Jan										
\$4.75 conv dividend preferred	113	113 115	840	107 1/2 Feb 115 Jan	4.32% cumulative preferred	25	23 1/2 23 1/2	100	21 1/2 Mar 23 1/2 Apr										
\$4.36 dividend preferred	86 1/2	86 1/2	86 1/2	86 1/2 Jan 93 1/2 Jan	4.24% cumulative preferred	25	23 1/2 23 1/2	100	21 1/2 Mar 23 1/2 Apr										
Pacific Northern Airlines	1	2 1/2 2 1/2	3,100	1 1/4 Mar 2 1/2 Apr	4.08% cumulative preferred	25	3 3 3	1,000	3 1/4 Apr 3 1/4 Apr										
Pacific Petroleum Ltd.	1	17 1/2 16 1/2	32,700	16 1/4 Apr 21 Jan	Southern California Petroleum Corp.	2	11 1/2 11 1/2	1,100	9 1/2 Jan 12 Feb										
Pacific Power & Light 5 pfd.	100	98 1/2 98 1/2	25	91 1/2 Jan 102 Mar	Southern Materials Co Inc.	2	7 1/2 7 1/2	200	7 Jan 8 1/2 Apr										
Page-Hersey Tubes common	1	5 1/4 5 1/4	14,100	4 1/2 Feb 6 1/2 Jan	Southern Pipe Line	5	60 1/2 61 1/2	600	51 1/2 Feb 61 1/2 Mar										
Panacoast Petroleum (C A) vtc.	2 Bol	1 1/4 1 1/4	6,200	1 1/4 Jan 1 1/4 Jan	Spears & Company	1	1 1 1	900	1 1/4 Jan 1 1/4 Feb										
Pan Israel Oil vtc.	1c	1 1/4 1 1/4	4,000	1 1/4 Jan 1 1/4 Jan															

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 18

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
American Stock Exchange			Low High		Low High	
United Aircraft Products common	50c	8 1/4	8 1/4 8 3/4	46,400	5 1/2 Jan	8 3/4 Apr
United Asbestos Corp.	1	6 3/4	6 1/2 6 3/4	12,600	5 1/2 Jan	7 1/4 Apr
United Cuban Oil Inc.	10c	1 1/2	1 1/2 1 1/2	3,000	1 1/2 Jan	1 1/2 Jan
United Elastic Corp.	5	32	32 32	200	29 1/2 Jan	34 Feb
United Milk Products common	5	4 1/4	4 1/4 4 1/4	300	3 1/2 Feb	4 1/2 Feb
United Molasses Co Ltd.	10s	---	---	---	---	---
Amer dep rets ord registered	10s	---	---	200	3 1/2 Jan	3 1/2 Apr
United N J RR & Canal	100	17 1/2	17 1/2 17 3/4	20	16 1/2 Apr	18 1/2 Jan
United Profit Sharing common	25	17	16 1/2 17	950	9 Feb	17 Apr
10% preferred	10	17	16 1/2 17	950	9 Feb	17 Apr
U S Air Conditioning Corp.	50c	2 1/4	2 1/4 2 1/4	6,800	2 1/4 Apr	3 1/4 Apr
U S Ceramic Tile Co.	1	1 1/2	1 1/2 1 1/2	100	8 1/4 Apr	8 1/4 Apr
U S Foil class B	1	25 1/2	24 25 1/2	42,600	20 Jan	28 1/2 Mar
U S Rubber Reclaiming Co.	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Apr	2 1/2 Mar
United States Vitamin Corp.	1	---	---	800	31 Jan	38 1/2 Feb
United Stores Corp common	50c	---	---	200	2 1/4 Mar	4 1/2 Jan
Universal American Corp.	25c	---	---	1,000	1 1/2 Jan	1 1/2 Feb
Universal Consolidated Oil	10	43 1/2	43 1/2 43 1/2	100	39 1/2 Feb	44 Jan
Universal Insurance	15	---	---	---	24 1/2 Mar	25 Mar
Universal Marion Corp.	14	14	13 1/2 14 1/2	15,200	13 1/2 Jan	15 Jan
Universal Products Co common	2	28 1/2	26 1/2 28 1/2	21,400	22 1/2 Jan	28 1/2 Apr
Utah-Idaho Sugar	5	6	5 1/2 6 1/2	5,300	4 1/2 Jan	6 1/4 Mar

Valspar Corp common	1	---	---	---	4 1/2 Mar	4 1/2 Feb
84 convertible preferred	5	---	---	---	78 1/4 Apr	80 Feb
Vanadium-Alloys Steel Co.	5	35 1/4	33 1/4 35 1/4	700	30 1/2 Jan	38 1/2 Feb
Van Nostrand Industries warrants	1	---	---	100	2 Jan	2 1/2 Jan
Victoreen (The) Instrument Co.	1	4 1/4	4 1/4 4 1/4	3,200	4 1/4 Apr	4 1/4 Apr
Vineco Corporation	1	2 1/2	2 1/2 2 1/2	1,400	2 1/2 Jan	3 1/2 Jan
Virginia Iron Coal & Coke Co.	2	3 1/2	3 1/2 3 1/2	1,000	2 1/2 Apr	4 1/2 Jan
Vogt Manufacturing	1	---	---	400	9 Jan	10 Feb
Vulcan Silver-Lead Corp.	1	3 1/2	3 1/2 4 1/2	1,800	3 1/2 Jan	4 1/2 Jan

Waco Aircraft Co.	---	---	---	---	2 1/2 Jan	2 1/2 Jan
Wagner Baking voting cts ext	---	---	---	---	2 1/2 Jan	2 1/2 Feb
7% preferred	100	---	---	---	56 Jan	69 Mar
Walitt & Bond Inc.	1	---	---	800	1 1/2 Mar	3 1/2 Apr
82 cumulative preferred	30	20 1/2	21 21 1/2	500	14 1/2 Jan	21 Apr
Wallace & Tiernan Inc.	1	25 1/2	25 1/2 25 1/2	800	24 1/2 Jan	27 1/2 Jan
Walsham Precision Instrument Co.	1	1 1/2	1 1/2 1 1/2	7,100	1 1/2 Jan	1 1/2 Jan
Webb & Knapp Inc.	10c	1 1/2	1 1/2 1 1/2	85,500	1 1/2 Jan	1 1/2 Jan
86 series preference	111	111	111 111 1/2	110	108 1/2 Jan	119 1/2 Jan
Webster Investors Inc (Del)	5	---	---	100	16 1/2 Apr	17 1/2 Feb
Weiman & Company Inc.	1	---	---	600	2 1/2 Jan	2 1/2 Jan
Wentworth Manufacturing	1.25	1 1/2	1 1/2 2	2,400	1 1/2 Jan	2 Jan
West Canadian Oil & Gas Ltd.	1 1/2	1 1/2	1 1/2 1 1/2	1,700	1 1/2 Apr	2 1/2 Mar
Rights	---	---	---	4,400	1 1/2 Feb	3 1/2 Mar
West Texas Utilities 4.40% pfd	100	---	---	20	91 Feb	93 1/2 Jan
Western Leaseholds Ltd.	---	---	---	300	4 1/2 Feb	4 1/2 Jan
Western Maryland Ry 7% 1st pfd	100	---	---	30	120 Feb	135 Apr
Western Stockholders Invest Ltd.	---	---	---	10,400	1/2 Jan	1/2 Jan
Amer dep rets ord shares	1s	---	---	---	62 Jan	90 Mar
Western Tablet & Stationery com.	---	---	---	600	26 1/2 Apr	28 Apr
New common when issued	---	---	---	1,300	23 1/2 Apr	28 Mar
Westmoreland Coal	20	24 1/2	23 1/2 25	1,300	23 1/2 Apr	27 1/2 Mar
Westmoreland Inc.	10	---	---	---	35 1/2 Apr	40 Jan
Weyenberg Shoe Mfg.	1	37	35 37	250	35 Apr	40 Jan
White Eagle Internat Oil Co.	10c	1 1/2	1 1/2 1 1/2	3,500	1 1/2 Apr	1 1/2 Jan
White Stores Inc common	1	12 1/2	11 1/2 12 1/2	5,500	9 1/2 Jan	12 1/2 Apr
5 1/2% convertible preferred	25	---	---	---	19 1/2 Jan	26 Apr
Wichita River Oil Corp.	1	2 1/2	2 1/2 2 1/2	2,100	1 1/2 Jan	2 1/2 Apr
Wickes (The) Corp.	5	---	---	300	11 1/2 Jan	13 1/2 Jan
Williams-McWilliams Industries	10	12 1/2	10 12 1/2	31,600	10 Apr	16 1/2 Feb
Williams (R C) & Co.	1	5 1/2	5 1/2 5 1/2	250	5 1/2 Apr	7 1/2 Jan
Wilson Brothers common	1	4 1/2	4 1/2 5	6,100	3 1/2 Jan	5 Apr
5% preferred	25	---	---	175	15 Jan	18 1/2 Mar
Wisconsin Pwr & Lt 4 1/2% pfd	100	98 1/2	98 1/2 99 1/2	20	93 1/2 Jan	100 1/2 Feb
Wood (John) Industries Ltd.	---	---	---	---	---	---
Wood Newspaper Machine	1	---	---	100	12 1/2 Feb	13 1/2 Feb
Woodall Industries Inc.	2	---	---	500	17 1/2 Jan	19 1/2 Feb
Woodley Petroleum common	8	46 1/4	46 47	900	39 1/2 Jan	49 1/2 Mar
Woolworth (F W) Ltd.	---	---	---	---	5 Jan	5 1/4 Mar
Amer dep rets ord reg	5s	---	---	---	---	---
6% preference	41	---	---	---	1 1/2 Jan	1 1/2 Feb
Wright Hargreaves Ltd.	---	---	---	2,200	1 1/2 Jan	1 1/2 Feb
Zapata Petroleum Corp.	10c	8 1/2	8 1/2 9	1,300	8 1/2 Apr	11 Jan

BONDS		Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange				Low High		Low High
Δ Amer Steel & Pump 4s inc debs 1994	June-Dec	---	---	34 1/2 47	26	94 1/2 97 1/4
Appalachian Elec Power 3 1/4s 1970	June-Dec	---	---	125 1/2 96	22	130 135
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	---	93 1/2 96	22	92 96
Boston Edison 2 1/4s series A 1970	June-Dec	---	---	82 83 1/2	59	77 84 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	---	---	---	---	---
Delaware Lack & Western RR	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	---	---	43 1/4 43 1/4	16	42 49 1/4
Δ 1st mortgage 4s series B 1993	May	---	---	37 1/2 40	11	35 1/2 40
Finland Residential Mtge Bank 5s 1961	Mar-Sept	---	---	98 98	2	96 98
Flying Tiger Line 5 1/2s conv debs 1967	Jan-July	---	---	90 90	1	87 99
Guantanamo & Western RR 4s 1970	Jan-July	---	---	49 49	2	49 59
Italian Power Realization Trust 6 1/2% liq tr cts	Jan-July	---	---	84 85	16	77 85
Midland Valley RR 4% 1963	April-Oct	---	---	86 86	4	86 86 1/2
National Research Corp	---	---	---	---	---	---
5s convertible subord debentures 1976	Jan-July	---	---	81 82 1/2	20	80 1/2 85
New England Power 3 1/4s 1961	May-Nov	---	---	100 100	3	98 1/2 100
Nippon Electric Power Co Ltd	---	---	---	---	---	---
6 1/2s due 1953 extended to 1963	Jan-July	---	---	100 100	21	99 100
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	---	---	99 1/2 101	---	97 1/2 101
1st mortgage 3s 1971	April-Oct	---	---	99 1/2 101	---	97 1/2 101
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	---	93 93	---	93 93
3 1/4s 1970	Jan-July	---	---	131 131	1	130 136
Public Service Electric & Gas Co 6s 1998	Jan-July	---	---	90 1/2 91 1/2	15	78 93 1/4
Rapid Electrotape 7s deb 1967	May-Nov	---	---	93 93	---	---
Safe Harbor Water Power Corp 3s, 1981	May-Nov	---	---	52 52	2	52 56 1/2
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	---	---	99 1/2 100	90	96 1/2 100
Southern California Edison 3s 1965	Mar-Sept	---	---	99 95 1/2	---	85 89 1/2
3 1/4s series A 1973	Jan-July	---	---	86 93	---	87 1/2 89 1/2
3 1/4s series B 1973	Feb-Aug	---	---	89 89	1	87 1/2 89 1/2
2 1/4s series C 1976	Feb-Aug	---	---	96 96	---	92 1/2 95
3 1/4s series D 1976	Feb-Aug	---	---	99 99 1/2	22	99 101
3s series E 1978	Feb-Aug	---	---	88 88	---	88 89 1/2
3s series F 1979	Feb-Aug	---	---	99 99 1/2	8	97 1/2 100
3 1/4s series G 1981	April-Oct	---	---	104 1/2 104 1/2	4	103 105 1/2
4 1/4s series H 1982	Feb-Aug	---	---	106 1/2 106 1/2	5	104 1/2 109 1/2
4 1/4s series I 1982	Jan-July	---	---	108 1/2 109 1/2	15	106 1/2 110 1/2
4 1/4s series J 1982	Mar-Sept	---	---	98 1/2 98 1/2	23	95 98 1/2
Southern California Gas 3 1/4s 1970	April-Oct	---	---	99 1/2 99 1/2	---	89 1/2 92
Southern Counties Gas (Calif.) 3s 1971	Jan-July	---	---	96 99 1/2	---	---
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	---	51 60	---	48 61
United Dye & Chemical 6s 1973	Feb-Aug	---	---	102 103	---	102 103
Wasatch Corp deb 6s ser A 1963	Jan-July	---	---	100 100	---	94 1/2 100 1/2
Washington Water Power 3 1/2s 1964	June-Dec	---	---	65 1/2 67	45	63 1/2 69 1/2
Webb & Knapp Inc 5s debs 1974	June-Dec	---	---	102 1/2 102 1/2	---	101 1/2 102 1/2
West Penn Traction 5s 1960	June-Aug	---	---	95 97 1/2	---	95 1/2 98
Western Newspaper Union 6s 1959	Feb-Aug	---	---	---	---	---

Foreign Governments and Municipalities

BONDS		Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange				Low High		Low High
Δ Baden (Germany) 7s 1951	Jan-July	---	---	1190	---	---
Central Bk of German State & Prov Banks	---	---	---	---	---	---
Δ 6s series A 1952	Feb-Aug	---	---	1155	---	---
Δ 6s series B 1951	April-Oct	---	---	1122	---	113 113

BONDS

American Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range Since Jan. 1
				Low High		Low High
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	---	---	120	---	19 1/2 19 1/2
Δ German Cons Munic 7s 1947	Feb-Aug	---	---	196 1/2 197	2	194 197
Δ S f secured 6s 1947	June-Dec	---	---	168 1/2	---	161 1/2 173
Δ Hanover (City of) Germany	---	---	---	---	---	---
7s 1939 (60% redeemed)	Feb-Aug	---	---	35 1/2	---	---
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	---	---	165	---	---
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	---	---	173 1/2	---	---
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	---	---	160	---	61 61 1/2
Mortgage Bank of Bogota	---	---	---	---	---	---
Δ 7s (Issue of May 1927) 1947	May-Nov	---	---	172	---	---
Δ 7s (Issue of Oct 1927) 1947	April-Oct	---	---	172	---	---
Mortgage Bank of Denmark 5s 1972	June-Dec	---	---	100 1/4	---	99 1/4 100
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	---	54 54	1	53 56
Peru (Republic of)	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997	Jan-July	---	---	49 49 1/4	22	43 1/2 49 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	---	---	139 1/2	---	37 1/2 39 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.
†Friday's bid and asked prices; no sales being transacted during the current week.
§Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	Indus-trials	Rail-roads	Utili-ties	Total	Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total
April 11	441.24	104.95	75.13	151.78	94.43	88.00	80.15	92.33
April 14	443.76	105.56	75.32	152.64	94.61	88.13	80.02	92.38
April 15	447.58	106.67	75.77	153.84	94.91	88.12	79.98	92.27
April 16	444.35	105.98	75.76	152.97	94.83	88.18	79.88	92.41
April 17	445.09	109.55	76.01	154.21	94.95	88.38	80.31	92.70

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Apr. 14	79.61	High 80.77 Mar. 26
Tues. Apr. 15	79.82	Low 72.75 Jan. 2
Wed. Apr. 16	79.64	Range for 1957
Thurs. Apr. 17	79.12	High 95.07 July 26
Fri. Apr. 18	79.25	Low 71.50 Dec. 24

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 18

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	---	9 1/4	9 3/4	253	8 1/2 Mar	10 Jan
American Sugar Refining common	25	---	28	28	40	26 1/2 Feb	30 Mar
American Tel. & Tel.	100	177 1/4	174 1/4	177 3/4	4,045	167 1/2 Jan	177 3/4 Apr
Anacosta Co.	50	---	42 3/4	44	367	39 1/2 Feb	47 3/4 Mar
Boston & Albany RR.	100	---	112 3/4	112 3/4	65	112 3/4 Apr	130 Feb
Boston Edison	25	52 1/4	51 1/4	52 1/2	530	48 1/2 Jan	52 1/2 Mar
Boston & Maine RR. common	---	---	8 1/2	9 1/8	180	8 1/2 Mar	9 1/8 Feb
Boston & Providence RR.	100	---	45 1/4	50	16	40 Jan	50 Apr
Cities Service Co.	10	---	48 3/8	49 1/8	11	44 1/2 Feb	51 1/4 Jan
Copper Range Co.	5	---	21 1/4	21 3/4	338	16 1/2 Jan	24 1/4 Mar
Eastern Gas & Fuel Assoc. com.	10	---	21 1/4	24 1/2	1,100	21 1/4 Apr	27 Jan
4 1/2% cum pfd.	100	---	80	80	33	75 1/4 Feb	80 Apr
Eastern Mass. St. Rwy. Co.	---	---	---	---	---	---	---
5% cum pfd. adj.	100	---	7	7	2	6 1/2 Mar	7 1/2 Jan
First Nat'l Stores Inc.	---	---	59 1/2	60	120	55 1/2 Feb	61 1/4 Feb
Ford Motor Co.	5	---	39	40	849	37 1/2 Jan	41 1/2 Jan
General Electric Co.	5	58 3/4	57	58 1/2	1,949	57 Apr	64 1/4 Jan
Gillette Co.	1	---	35 3/8	36 1/8	653	33 1/2 Apr	37 1/2 Jan
Island Creek Coal Co. common	50	---	31 1/8	31 1/8	80	30 Jan	36 1/4 Mar
Kennecott Copper Corp.	---	---	82 1/2	84 1/4	427	75 3/4 Jan	90 1/2 Mar
Loew's Boston Theatres	25	---	8 1/2	8 1/2	4	8 1/2 Feb	10 Feb
Lone Star Cement Corp.	10	---	32 1/2	32 1/2	26	28 1/2 Jan	34 1/2 Mar
Maine Central RR. Co. 5% pfd.	100	---	92	96	68	90 1/2 Mar	102 Feb
National Service Companies	1	---	6e	6e	600	5e Jan	7e Mar
New England Electric System	20	16 1/2	15 7/8	16 3/4	2,259	14 1/2 Jan	16 3/4 Apr
Rights	---	---	---	---	9,672	---	---
New England Tel. & Tel. Co.	100	134 3/4	133	135 1/4	403	125 1/2 Jan	135 1/4 Apr
N. Y. N. H. & Hartford RR.	---	---	5 1/4	5 1/4	5	5 1/4 Jan	7 1/2 Jan
Olin Mathieson Chemical	5	---	33 3/8	35 1/4	359	31 1/2 Apr	43 3/8 Feb
Pennsylvania RR. Co.	50	12 3/4	11 3/4	12 3/4	503	11 3/4 Apr	13 3/8 Jan
Quincy Mining Co.	25	---	19	18	20	17 1/2 Jan	19 Jan
Reece Folding Machine Co.	2	---	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
Reckitt Drug Co.	2.50	---	13 1/2	13 1/2	212	9 Jan	14 1/2 Mar
Shawmut Assn.	---	---	25 3/4	25 3/4	1	22 1/2 Jan	25 3/4 Apr
Stone & Webster Inc.	---	---	44 1/4	44 3/4	82	38 Jan	44 3/4 Apr
Stop & Shop Inc.	1	---	26 1/2	27	471	18 1/2 Jan	27 Apr
Torrington Co.	---	24	24	24 3/4	398	22 1/2 Jan	25 Feb
United Fruit Co.	---	46 3/4	44 3/4	47	1,410	34 1/2 Jan	47 1/2 Apr
United Shoe Mach. Corp.	25	40 3/4	39 1/2	41 1/2	723	31 1/2 Jan	43 3/8 Mar
Preferred	25	---	37	37	3,000	36 1/2 Feb	37 Apr
U. S. Rubber Company	5	---	31 3/4	31 3/4	74	31 3/4 Feb	34 3/4 Mar
Vermont & Mass. RR. Co.	100	---	72	74	70	71 Apr	80 Feb
Waldorf System Inc.	---	---	13 1/2	13 1/2	110	12 1/2 Mar	13 1/2 Feb
Westinghouse Electric Corp.	12.50	58 1/2	57 1/2	58 1/4	190	57 1/4 Apr	65 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona	1	5 1/2	5 1/2	5 1/2	40	5 1/2 Jan	6 Feb
American Laundry	20	---	26 3/4	26 3/4	21	23 1/2 Mar	27 1/2 Mar
Baldwin	8	---	18 1/2	19	138	16 Jan	20 Jan
Carey Manufacturing	10	---	26 1/2	26 1/2	80	24 1/2 Jan	28 1/4 Mar
Champion Paper common	---	---	36 1/2	36 1/2	50	34 1/2 Jan	37 1/2 Mar
Cincinnati Gas & Electric com.	8.50	30 3/4	30 1/2	31 1/4	1,132	29 Jan	31 1/2 Feb
Cincinnati Gas & Electric pfd.	100	---	93 3/4	93 3/4	7	87 1/2 Mar	93 3/4 Apr
Cincinnati Telephone	50	83 3/4	83 1/4	84	395	76 Jan	84 3/4 Apr
Cincinnati Transit	12 1/2	---	4 3/4	4 3/4	52	4 1/2 Jan	5 Jan
Cincinnati Union Stock Yards	---	13	13	13	281	11 1/2 Mar	15 Feb
Dayton Mich. RR. common	50	---	34	34	58	34 Apr	34 Apr
Eagle Picher	10	---	31	31	95	29 1/2 Jan	33 1/2 Feb
Gibson Art	---	48	48	48 1/2	142	46 1/2 Mar	52 Jan
Kroger	1	74	72	74	291	61 1/4 Jan	75 1/2 Mar
Procter & Gamble	2	60 1/2	59 3/4	60 1/2	585	54 1/2 Jan	60 3/4 Mar
Randall class B	5	---	26	26	25	23 1/2 Jan	26 Mar
Rapid	1	---	15 1/2	15 1/2	658	10 1/2 Jan	15 1/2 Mar
U. S. Printing common	---	---	44 1/2	44 1/2	28	40 Mar	44 1/2 Apr
Preferred	50	---	52	52	2	52 Jan	52 1/2 Apr
Unlisted Stocks							
American Airlines	1	16 1/2	15 3/4	16 1/2	600	14 1/2 Jan	17 1/2 Jan
American Can	12.50	---	45 1/2	45 1/2	14	42 Jan	45 1/2 Apr
American Cyanamid	10	44 1/2	44 1/2	45 1/2	186	39 1/2 Jan	46 1/2 Mar
American Telephone & Telegraph	100	176 3/4	174 1/2	176 3/4	228	167 1/2 Jan	176 3/4 Apr
American Tobacco	25	---	83 1/2	83 1/2	10	75 1/2 Feb	84 1/4 Apr
Armco	10	42 1/2	40 1/4	42 1/2	346	39 1/2 Apr	47 1/4 Jan
Ashland Oil	1	---	15 1/2	16 1/2	430	15 1/2 Feb	16 1/2 Jan
Bethlehem Steel	---	38	37 1/4	38	111	36 1/2 Jan	41 Feb
Burlington	1	---	12	12	6	10 1/2 Jan	12 Apr
C & O	25	---	49 3/4	49 3/4	15	49 Mar	53 1/2 Feb
Chrysler Corp.	25	---	45 1/4	46 1/8	173	45 1/4 Apr	57 Jan
Cities Service	50	49 1/4	48	49 1/2	190	46 3/4 Mar	51 1/2 Feb
Clopay	1	---	2 1/2	2 1/2	15	2 1/2 Mar	2 1/2 Mar
Colgate	10	---	60	60	30	48 1/2 Jan	60 1/4 Apr
Columbia Gas	---	18 1/2	17 1/2	18 1/2	270	16 Jan	18 1/2 Apr
Cot & S. Ohio Elec.	5	---	34 1/4	34 1/4	25	31 Jan	34 1/4 Apr
Curtiss Wright	1	---	22 1/2	22 1/2	60	22 1/2 Apr	27 1/2 Jan
Dayton Power & Light	---	47 3/4	47 3/4	48	74	43 1/4 Jan	49 1/2 Feb
Dow Chemical	5	---	54 1/2	55 1/4	98	53 1/2 Jan	59 Feb
DuPont	5	---	172 3/4	174 1/4	106	172 3/4 Apr	187 1/2 Feb
Federated Department Stores	2.50	35 3/8	35 3/8	35 3/8	10	30 1/2 Feb	36 1/2 Mar
Ford Motor	5	39 3/4	39 3/4	39 3/4	102	37 1/2 Jan	41 1/2 Feb
General Dynamics	1	57 3/4	56 3/4	57 3/4	77	55 1/2 Mar	65 1/2 Jan
General Electric	5	---	37 1/2	38 1/2	90	37 1/2 Apr	64 1/2 Jan
General Motors	1 1/2	36 1/4	35 1/2	36 1/4	377	33 Jan	54 1/2 Apr
International Harvester	---	30	30	30	100	28 1/2 Apr	31 1/2 Feb
Lorillard (P)	10	54 1/2	52	54 1/2	30	33 Jan	54 1/2 Apr
Monsanto Chemical	3	31 1/2	31 1/2	31 1/2	20	29 1/2 Apr	36 1/4 Jan
Montgomery Ward	---	---	34 1/2	34 1/2	5	29 1/2 Jan	35 3/4 Mar
National Dairy	5	44 1/4	44 1/4	44 1/4	50	37 1/2 Jan	44 1/4 Apr
National Distillers	5	---	22 1/2	22 1/2	20	20 1/2 Mar	23 1/2 Mar
National Lead	5	---	86 1/2	86 1/2	10	85 Apr	103 1/2 Feb
N. Y. Central	---	15 1/2	14 3/4	15 1/2	418	13 1/4 Apr	16 1/2 Jan
Ohio Edison	12	54 3/4	54 3/4	55	124	51 Jan	55 Apr
Owens Ill.	6.25	---	67 1/2	67 1/2	10	61 1/4 Jan	69 1/2 Mar
Pennsylvania RR.	90	13	12	13	353	11 1/2 Apr	13 1/2 Jan
Pepsi-Cola	33 1/2	---	22 1/2	23	160	19 1/2 Jan	23 Mar
Phillips Petroleum	10	---	37 1/2	38 1/2	280	36 1/4 Feb	41 1/4 Jan
Pure Oil	5	---	32 3/4	33 1/2	52	29 1/2 Feb	33 3/4 Mar
Radio Corp. of America	---	31 1/2	31 1/2	31 1/2	65	31 Apr	34 1/4 Jan
Reynolds Tobacco	10	73 1/2	73 1/2	73 1/2	10	64 1/4 Jan	73 1/2 Apr
St. Regis Paper	5	---	30 1/2	30 1/2	50	28 1/2 Apr	30 1/2 Mar
Schenley	1.40	21 1/4	21 1/4	22 1/4	103	19 1/2 Feb	22 1/2 Mar
Sears, Roebuck	3	---	26 3/8	26 3/8	111	25 1/2 Jan	27 1/2 Mar
Secony Mobil	15	---	48 3/4	49 1/4	100	45 1/2 Feb	50 Feb
Southern Co.	5	---	29 3/4	29 3/4	3	25 1/2 Jan	29 3/4 Apr

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Southern Ry.	---	---	34 1/2	36 3/8	230	30 1/2 Jan	36 3/8 Apr
Sperry Rand	50e	17 1/2	17 1/2	17 1/2	12	17 1/2 Apr	20 1/2 Jan
Standard Brands	---	50 1/2	48 3/4	50 1/2	93	40 1/4 Jan	50 1/2 Apr
Standard Oil (Indiana)	25	---	39 3/4	40	100	36 1/2 Feb	41 1/2 Mar
Standard Oil (N. J.)	7	54 1/4	51 1/2	55	264	47 1/2 Mar	55 Apr
Standard Oil (Ohio)	10	47 1/2	47 1/2	47 1/2	25	42 1/2 Feb	47 1/2 Apr
Studebaker-Packard	1	---	3 1/4	3 1/4	20	2 1/2 Feb	3 1/4 Jan
Sunray Oil	1	23 1/2	23 1/2	23 1/2	45	21 1/4 Jan	23 1/2 Apr
Toledo Edison	5	14 1/4	14 1/4	14 1/4	20	13 Feb	14 1/4 Apr
Union Carbide	---	85 1/2	84 1/2	87 1/4	180	84 1/2 Apr	95 1/2 Jan
U. S. Shoe	1	25 1/2	25 1/2	25 1/2	52	21 1/2 Jan	25 1/2 Mar
U. S. Steel	16 1/2	58 1/2	55 1/2	58 1/2	30	51 1/2 Jan	61 1/2 Mar
Westinghouse	12 1/2	58 1/2	58 1/2	58 1/2	20	58 1/2 Apr	65 1/2 Feb
Woolworth (F. W.)	10	43 1/4	42 1/2	43 1/4	25	37 1/2 Jan	43 1/4 Apr
BONDS							
Cincinnati Transit 4 1/2%	1998	---	49	49	\$6,025	48 1/2 Apr	57 1/2 Jan

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
A C F Wrigley Stores	1		17	17½	779	14½	Jan 18½
Allen Electric	1		21½	22½	310	2½	Apr 3
American Metal Products	2		20¼	20¼	345	20½	Mar 22½
Baldwin Rubber	1		13	13	266	13	Apr 13½
Briggs Manufacturing	1	7	7	7	475	5¼	Jan 8
Brown-McLaren Manufacturing	1	2	2	2½	500	2	Apr 2½
Budd Company	5		14	14½	328	14	Jan 15½
Burroughs Corp	5	28	27½	28	994	27½	Apr 31½
Chrysler Corp	25	46	45½	48	2,843	45½	Apr 57½
Consolidated Paper	10		13½	14½	510	12½	Jan 14½
Consumers Power common	•		50¾	51¼	931	48½	Jan 51¼
\$4.50 preferred	•		102	102	15	100¼	Jan 102
Continental Motors	1	7½	7½	7½	100	6¼	Jan 8½
Davidson Bros	1		4½	4½	590	4½	Apr 5½
Detroit Edison	20	39½	39½	39½	7,873	38	Jan 40½
Detroit Gasket & Mfg.	1		5½	5½	200	5½	Apr 5½
Detroit Steel Corp.	1		9½	9½	480	9½	Jan 10½
Ex-Cell-C Corporation	3		33½	34	423	29½	Mar 34½
Federal-Mogul-Bearings Bower	5	33¾	33¾	33¾	383	32½	Feb 36¼
Ford Motor Co	5		39	39¾	2,247	37½	Jan 41¼
Fmehauf Trailer	1	11½	11½	12	2,474	9¼	Jan 13½
Gar Wood Industries	1		4½	4½	446	3½	Jan 5¼
General Motors Corp.	1.66½	36¾	35¾	36¾	9,088	33½	Jan 36¼
Goebel Brewing	1	2½	2½	3½	2,300	2½	Jan 3½
Great Lakes Oil & Chem.	1		1½	1½	200	1½	Feb 1½
Hoskins Manufacturing	2½		22½	22½	100	21½	Jan 23
Houdaille Industries common	3		16½	16½	562	16½	Feb 17½
Howell Electric Mfrs	1		5½	5½	380	4¼	Jan 6¼
International Breweries	1		10½	10½	366	10½	Jan 11½
Ironrite Inc	1		3	3	150	3	Apr 3½
Kinsler Drug	1	1½	1½	1½	1,310	1½	Jan 1½
Kresge Co (S S)	10		27½	27½	949	22½	Apr 27½
Kysor Heater	1		7	7	140	7	Jan 8
Lansing Stamping	1	1¼	1¼	1¼	30	1¼	Apr 1½
Leonard Refineries	3		11½	11½	320	11½	Jan 13½
Masco Screw Products	1		2	2	100	2	Apr 2½
Motor Wheel	5	13	13	13	10	13	Mar 16½
Mt Clemens Metal common	1		2	2	300	2	Apr 2½
6% preferred	4		3¾	3¾	100	3¾	Jan 3¾
Parke Davis & Co	•	74¾	73½	74¾	1,653	53½	Jan 75½
Penninsular Metal Products	1	9	9	9½	1,080	9	Jan 11½
Pfaff Brewing	5	4¾	4½	4½	1,225	3½	Mar 5
Prophet Company (The)	1		8	8	100	7¼	Mar 8¼
River Raisin Paper	5		10	10	125	9¼	Mar 10¼
Rockwell Spring & Axle	5		25½	25½	391	22½	Jan 27½
Rudy Manufacturing	1	7¼	7¼	7½	310	6½	Feb 8½
Scotten Dillon	10	20	19½	20	550	17½	Jan 20
Sherman Products	1		2½	2½	3,500	2½	Apr 3¼
Studebaker-Packard	10		3½	3½	111	3	Mar 3¼
Udylite Corporation	1	14¼	11¾	14¼	300	10½	Feb 14¼
Wayne Screw Products	1	2	2	2	1,590	1½	Jan 2½

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Borg (George W) Corp.	10	24 1/2	24 1/2	300	23 1/2 Feb	Mississippi River Fuel	10	30	30	400	28 Mar
Borg-Warner Corp.	5	28 1/4	28 1/4	900	27 1/2 Feb	Modine Manufacturing Co.	10	10 1/2	10 1/2	200	10 1/2 Mar
Brach & Sons (E J)	74	74	74 1/2	200	72 1/2 Mar	Monsanto Chemical (Un)	2	30 1/2	30 1/2	2,000	30 1/2 Apr
Budd Company	5	13 3/8	13 3/8	300	13 3/8 Apr	Montgomery Ward & Co.	5	34 1/4	33 3/4	1,100	28 1/2 Jan
Burlington Industries (Un)	1	12	13 1/2	1,000	9 1/2 Jan	Morris (Philip) & Co (Un)	5	50	50 1/2	500	43 1/2 Jan
Burrage Corp (Un)	5	28 1/4	27 1/2	600	27 1/2 Apr	Motorola Inc	3	36 1/2	36 1/2	100	36 1/2 Apr
Butler Brothers	15	25 1/2	25 1/2	200	22 1/2 Jan						
Calumet & Hecla Inc	5	11 1/8	11 1/4	1,600	9 1/2 Jan	National Cylinder Gas	1	33 1/2	33 1/2	200	33 1/2 Jan
Canadian Pacific (Un)	25	24 1/4	24 1/2	300	23 1/2 Jan	National Distillers & Chem (Un)	5	22 1/2	22 1/2	300	21 1/2 Jan
Canadian Pros. & Exp. Ltd.	16 3/4	1 1/8	1 1/8	9,000	1 1/8 Jan	National Gypsum Co	1	46 1/2	46 1/2	100	43 Jan
Carrier Corp common	10	38	37 3/8	600	32 1/2 Jan	National Lead Co (Un)	5	85 1/2	87	700	85 1/2 Apr
Celanese Corp of America (Un)	16	15 1/2	16	700	12 Jan	National Standard Co	10	26 1/2	26 1/2	50	26 Feb
Centivire Brewing Corp	50c	2	2 1/2	1,600	1 1/2 Feb	National Tile & Mfg	1	6 1/4	6 1/4	100	6 Jan
Central & South West Corp	5	45	44 1/2	800	41 1/2 Jan	New York Central RR	15	14 1/2	15 1/2	2,200	13 1/2 Apr
Central Illinois Public Service	10	34 3/4	34 3/4	100	31 1/2 Jan	North American Aviation (Un)	1	28 1/2	27 1/2	1,900	28 1/2 Feb
Champion Oil & Ref common	1	19 1/4	19 1/4	200	17 1/2 Jan	North American Car Corp	10	32 1/2	33 1/2	1,000	28 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	51 1/2	50 1/2	1,300	48 Apr	Northern Illinois Gas Co	5	20 1/2	20 1/2	11,200	16 1/2 Jan
Chicago Mill & St Paul & Pac	5	15 1/4	15	700	11 1/2 Jan	Northern Natural Gas Co (new w)	10	26 1/2	26 1/2	800	26 1/2 Apr
Chicago & Northwestern Ry	100	23 1/2	23 1/2	600	19 1/2 Jan	Northern Pacific Ry	5	37 1/2	37 1/2	100	33 Jan
5% series A preferred	100	22 1/2	22 1/2	850	19 1/2 Apr	Northern States Power Co	5	19 1/2	18 1/2	2,300	16 1/2 Jan
Chicago Rock Isl & Pacific Ry Co	12.50	8	8 1/4	1,000	7 1/2 Jan	(Minnesota) (Un)	10	69 1/2	69 1/2	750	63 Jan
Chicago South Shore & So Bend	25	46 1/4	45 1/2	4,100	4 1/2 Apr	Northwest Bancorporation	10	10	10	10,100	5 Mar
Chrysler Corp	8.50	31	30 3/4	1,800	29 1/2 Jan						
Cincinnati Gas & Electric	10	48 1/4	48	3,050	45 Feb	Oak Manufacturing Co	1	14	14	1,700	12 1/2 Jan
Cities Service Co	1	33 3/4	33 3/4	1,100	28 Jan	Ohio Edison Co	12	54	55	500	51 Jan
Cleveland Cliff's Iron common	15	39 1/2	39 1/2	300	37 1/2 Mar	Ohio Oil Co (Un)	1	33 1/4	32 1/2	1,050	28 1/2 Jan
Cleveland Electric Illum	5	12 1/2	12 1/2	200	12 Jan	Oklahoma Natural Gas	7.50	30	30 1/2	100	26 1/4 Apr
Coleman Co Inc	5	19 1/4	19 1/2	500	19 1/4 Apr	Olin-Mathieson Chemical Corp	5	34	33 1/2	2,200	32 1/2 Apr
Colorado Fuel & Iron Corp	15	18 1/2	17 1/2	1,500	16 Jan						
Columbia Gas System (Un)	25	46 1/4	45 1/2	4,500	41 1/2 Jan	Pacific Gas & Electric (Un)	25	55 1/2	56 1/2	250	49 1/2 Jan
Commonwealth Edison common	100	109 1/2	110	500	108 1/2 Feb	Pan American World Airways (Un)	1	14 1/2	13 1/2	400	13 1/2 Jan
5.25% preferred	100	24 1/4	24 1/4	2,500	10 1/2 Jan	Paramount Pictures (Un)	1	33 1/2	33 1/2	700	33 1/2 Apr
Consolidated Cement Corp	1	17 3/4	17 3/4	500	14 1/2 Jan	Parker Pen Co	2	14 1/4	14 1/4	100	14 Jan
Consolidated Foods	1.33 1/2	50 1/2	51 1/2	600	48 1/2 Feb	Peabody Coal Co common	5	9 1/2	9 1/2	210	7 1/2 Jan
Consumers Power Co	5	18 1/2	18 1/2	400	17 1/2 Jan	5% conv prior preferred	25	22 1/2	22 1/2	50	19 1/2 Jan
Continental Corp of America	1	8	8	300	6 1/2 Jan	Penn-Texas Corp common	10	3 1/2	3 1/2	1,200	3 1/2 Jan
Continental Motors Corp	1	11 1/2	11 1/2	1,300	11 1/2 Jan	Pennsylvania RR	50	12 1/2	11 1/2	2,200	11 1/2 Apr
Controls Co of America	5	12 1/2	12 1/2	200	24 1/2 Jan	Peoples Gas Light & Coke	25	45	44	1,500	37 1/2 Jan
Crane Co	25	27	27	200	24 1/2 Jan	Pepsi-Cola	33 1/2	23 1/2	22 1/2	1,000	19 1/2 Jan
Crucible Steel Co	25	16 1/4	16 1/2	500	15 1/2 Feb	Pfizer (Charles) & Co (Un)	1	64 1/4	63 1/4	500	50 Jan
Cudahy Packing Co	5	9 3/8	9 3/8	150	7 1/2 Jan	Phelps Dodge Corp (Un)	12.50	43 1/4	44 1/4	400	37 Jan
Curtiss-Wright Corp (Un)	1	22 1/4	22	800	21 1/4 Mar	Philo Corp (Un)	3	14 1/4	14 1/4	500	13 Jan
						Phillips Petroleum Co (Un)	5	39 1/2	37 1/2	2,350	36 1/2 Feb
Deere & Company common	10	31 1/2	30	500	27 1/2 Jan	Process Corp	5	15	15	50	14 1/2 Mar
Dodge Manufacturing Co	5	18	17 1/2	550	16 1/4 Feb	Public Service of Indiana	5	41	41	300	37 1/2 Jan
Dow Chemical Co	5	55 1/2	54 1/2	600	51 1/2 Apr	Pullman Company (Un)	5	49 1/2	49 1/2	100	44 Jan
Drewrys Ltd USA Inc	1	18	18	200	17 Jan	Pure Oil Co	5	33 1/2	32 3/4	500	29 1/4 Feb
Du Pont (E I) de Nemours (Un)	5	176 1/2	174 1/4	600	174 1/4 Apr	Quaker Oats Co	5	41 1/2	41 1/2	100	37 1/2 Feb
Eastern Air Lines Inc	1	32 1/4	31 1/4	450	31 1/4 Apr	Radio Corp of America (Un)	5	31 1/2	31 1/2	200	30 1/2 Apr
Eastman Kodak Co (Un)	10	106	103 1/2	900	99 3/4 Feb	Raytheon Manufacturing Co	5	26	25 1/2	600	21 1/2 Feb
						Republic Steel Corp (Un)	10	40	38 1/2	400	38 Mar
Falstaff Brewing Corp	1	17 1/2	17 1/2	100	15 1/2 Jan	Revlon Inc	1	31 1/2	31 1/2	200	27 Jan
Ford Motor Co	5	39 1/2	39	1,600	37 1/2 Jan	Rexall Drug (Un)	2.50	13 1/2	13 1/2	1,100	8 1/2 Jan
Foremost Dairies Inc	2	17 3/4	17 1/2	1,700	15 Jan	Reynolds Metals Co	1	38 1/4	37 1/2	600	32 1/2 Jan
Four-Wheel Drive Auto	10	9 1/2	9 1/2	250	8 3/4 Mar	Reynolds (R J) Tobacco & B (Un)	10	73 1/4	72 1/2	500	64 Jan
Fruehauf Trailer	1	11 3/4	11 1/2	1,400	9 1/4 Jan	Richman Brothers Co	5	22 1/2	22	800	20 1/2 Jan
						River Raisin Paper	5	9 1/2	9 1/2	200	9 1/2 Feb
General American Transportation	2.50	75 1/4	75 1/4	400	70 Jan	Rockwell Spring & Axle	5	25 1/2	25 1/2	500	24 Jan
General Box Corp	1	2 1/2	2 1/2	14,100	1 1/2 Jan	Royal Dutch Petroleum Co	20g	42 1/2	40 1/2	900	37 1/2 Jan
General Contract Corp	2	12 1/2	12 1/2	2,100	11 1/2 Jan						
General Dynamics (Un)	1	57 1/2	56 1/2	1,500	55 1/2 Mar	St Louis Public Service class A	12	77 1/2	75 1/2	400	6 1/2 Jan
General Electric Co	5	58	57 1/2	800	57 Apr	St Regis Paper Co	5	31	30	1,100	27 1/2 Jan
General Foods Corp	5	54 1/2	53 1/2	300	49 1/2 Jan	Schenley Industries (Un)	1.40	21 1/2	21 1/2	200	18 1/2 Jan
General Motors Corp	1.66 1/2	36 3/8	35 1/4	9,800	33 1/2 Jan	Scherer Corp	1	39 1/2	40 1/2	300	33 1/2 Jan
General Public Utilities	5	42	42	100	38 Jan	Sears Roebuck & Co	3	26 1/2	26 1/2	4,000	26 1/2 Jan
General Telephone Corp	10	44 3/8	44 3/8	1,600	40 1/2 Jan	Sheaffer (W A) Pen Co class A	1	8 1/2	8 1/2	100	8 Feb
General Tire & Rubber	83 1/2	23 1/2	24	400	22 1/2 Apr	Class B	1	8 1/2	8 1/2	200	8 Mar
Gerber Products Co	10	46 1/4	47	300	44 1/2 Jan	Signode Steel Strapping Co	1	23 1/2	23 1/2	100	23 1/2 Apr
Gillette (The) Co	1	35 1/2	36 1/4	400	33 1/2 Apr	Sinclair Oil Corp	5	52			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 18

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
ACF Industries Inc (Un).....	25	---	42 1/2 43	157	42 1/2 Apr 43 1/2 Feb
Admiral Corp.....	1	---	8 3/8 8 3/8	200	7 1/4 Jan 9 1/4 Feb
Aero Corp.....	100	89c	87c 90c	2,600	76c Jan 1.20 Jan
Air Reduction Co (Un).....	52 1/2	52 1/2	52 1/2	335	49 1/2 Apr 55 1/2 Mar
Alaska Juneau Gold Mining Co.....	2	---	3 3	100	2 1/4 Jan 3 Feb
Allegheny Corp common (Un).....	1	5 1/8	4 7/8 5 1/8	790	4 1/4 Jan 5 1/4 Jan
Warrants (Un).....	1	3 1/4	3 1/4 3 1/4	400	3 Jan 3 1/2 Jan
Allied Artists Pictures Corp.....	1	3	3 3/4 3 1/2	700	3 Apr 3 1/2 Jan
Allied Chemical & Dye Corp (Un).....	18	---	74 74	194	73 1/4 Apr 79 1/2 Feb
Allis-Chalmers Mfg Co (Un).....	10	24 1/4	23 3/4 24 1/2	3,000	23 1/8 Apr 26 1/4 Jan
Aluminum Ltd.....	23 1/4	23 1/4	27 28 1/2	1,053	26 3/8 Apr 32 1/8 Mar
Amerasia Petroleum (Un).....	1	---	89 3/4 90	325	87 3/4 Apr 95 Jan
American Airlines Inc com (Un).....	1	16	15 3/8 16 1/4	1,820	14 3/8 Jan 18 1/2 Feb
American Bosch Arms Corp (Un).....	2	---	22 22	437	19 1/2 Feb 23 Mar
American Broadcast-Para Theatres (Un).....	1	16 3/4	16 3/8 16 3/4	740	13 3/8 Jan 16 1/4 Apr
American Can Co (Un).....	12.50	45	44 3/8 45 1/4	1,376	42 1/8 Feb 45 1/4 Apr
American Cement preferred.....	25	---	24 24 3/4	650	22 1/2 Feb 25 Apr
American Cyanamid Co (Un).....	10	---	45 45 1/2	1,011	39 3/8 Jan 46 3/8 Mar
American Electronics Inc.....	1	---	13 13	1,074	13 Apr 15 Jan
American Factors Ltd (Un).....	20	---	26 1/2 27	170	26 1/4 Jan 27 Jan
American Metal Climax.....	1	---	19 3/4 20 1/4	125	18 1/4 Jan 20 1/4 Apr
American Motors Corp (Un).....	1	9 1/2	9 3/8 9 3/4	2,467	8 1/4 Mar 9 1/4 Jan
American Radiator & S S (Un).....	5	12 3/8	12 3/8 13	2,465	11 1/2 Jan 14 1/2 Mar
American Smelting & Refining (Un).....	5	42	41 42	656	36 Jan 44 1/2 Mar
American Tel & Tel Co.....	100	---	174 1/2 175	3,173	167 1/2 Jan 175 Apr
American Tobacco Co (Un).....	25	---	84 84 1/4	714	76 Feb 84 3/4 Apr
American Viscose Corp (Un).....	25	29 3/4	29 3/4 30 3/8	1,294	26 1/2 Jan 30 3/8 Apr
Anacosta (The) Co (Un).....	50	---	43 3/4 44 3/8	642	40 1/4 Feb 47 3/8 Mar
Anderson-Prichard Oil Corp (Un).....	10	26 1/4	26 1/4 26 1/8	315	22 1/2 Feb 26 1/8 Apr
Arkansas Louisiana Gas (Un).....	5	30 3/4	29 1/4 30 3/8	2,747	26 1/4 Jan 30 3/4 Apr
Armco Steel Corp (Un).....	10	---	40 3/4 41 3/4	1,119	39 3/4 Apr 46 3/4 Jan
Armour & Co (Ill) common (Un).....	5	14	13 3/8 14	275	12 1/2 Feb 14 1/2 Mar
Ashland Oil & Refining (Un).....	1	---	15 3/8 16	369	15 Feb 16 1/2 Jan
Associated Dry Goods Corp.....	1	---	31 3/8 31 3/8	150	31 3/8 Apr 31 3/8 Apr
Atch Top & Santa Fe (Un) com.....	10	19 3/4	18 1/4 20	4,829	17 1/2 Jan 20 Apr
Atlas Corp (Un).....	1	---	7 1/2 7 1/2	824	7 Jan 8 1/2 Feb
Avco Mfg Corp (Un).....	3	---	6 6	370	5 1/4 Apr 7 1/4 Jan
Baldwin-Lima-Hamilton Corp (Un).....	13	11 1/4	11 1/8 11 3/4	1,043	9 3/8 Jan 11 3/4 Apr
Baltimore & Ohio RR (Un).....	100	26 3/4	26 27	690	24 1/2 Feb 27 3/4 Feb
Bandit Petroleum Co.....	1	---	3 3/8 3 1/2	1,300	4 1/4 Jan 4 1/4 Jan
Bankline Oil Co.....	1	6	5 3/4 6	3,275	5 1/4 Apr 7 Jan
Barker Bros Corp new common.....	1	6 1/4	6 1/4 6 1/4	348	6 Apr 7 3/4 Mar
Barnhart-Morrow Consol.....	1	---	37c 37c	1,700	21c Jan 50c Mar
Beckman Instrument Inc.....	1	21 1/2	21 1/4 21 3/4	637	20 1/2 Feb 25 1/4 Jan
Beech Aircraft Corp.....	1	23 1/2	23 1/4 23 1/2	320	18 1/4 Feb 23 1/2 Apr
Bendix Aviation Corp (Un).....	5	---	45 1/4 46	318	45 1/4 Apr 52 1/4 Jan
Benquet Cons Inc (Un).....	1	1 1/8	1 1/8 1 1/8	1,600	1 Jan 1 1/4 Mar
Bestwall Gypsum Co (Un).....	1	---	44 44	145	36 1/2 Jan 44 Mar
Bethlehem Steel Corp (Un).....	8	38	37 38	5,665	36 3/8 Apr 41 1/4 Feb
Bishop Oil Co.....	2	13 3/8	13 1/4 13 1/2	2,107	10 1/2 Jan 13 3/4 Mar
Black Mammoth Cons Min.....	5c	4c	4c 5c	4,000	4c Jan 5c Jan
Blue Diamond Corp.....	2	---	13 1/2 13 1/2	514	13 Mar 13 1/2 Jan
Boeing Airplane Co (Un).....	5	40 3/4	39 1/4 40 3/4	2,499	34 3/8 Feb 41 3/4 Jan
Bolsa Chicla Oil Corp.....	1	12 1/8	11 12 1/8	9,121	6 1/4 Jan 12 1/8 Apr
Bond Stores Inc (Un).....	1	---	16 16	150	14 3/4 Jan 16 Mar
Borden Co (Un).....	15	---	a66 1/2 a67 1/2	114	61 1/4 Jan 66 1/4 Apr
Borg-Warner Corp (Un).....	8	28 1/8	28 1/8 28 1/4	1,329	27 3/8 Feb 29 3/4 Apr
Broadway-Hale Stores Inc.....	10	20 7/8	20 1/4 20 7/8	2,012	19 3/4 Feb 21 Jan
Budd Company common.....	5	13 3/4	13 1/4 13 3/4	1,140	13 1/4 Apr 16 Jan
Budget Finance Plan common.....	50c	6 1/4	6 1/4 6 1/2	493	6 1/4 Jan 6 3/4 Mar
6c preferred.....	10	a8 3/4	a8 1/2 a9	653	7 3/8 Jan 8 1/4 Apr
Bunker Hill Co (Un).....	2.50	---	9 3/4 9 3/4	125	9 3/4 Jan 11 Feb
Burlington Industries Inc (Un).....	1	---	12 1/2 12 1/2	980	9 3/8 Jan 12 1/4 Apr
Burroughs Corp.....	8	---	27 3/4 27 3/4	145	27 3/4 Apr 31 3/8 Jan
C & C Television Corp.....	10c	---	7 7	100	7 Apr 7 Jan
California Ink Co.....	5.50	---	19 1/4 19 1/4	105	19 1/4 Apr 21 1/2 Feb
California Packing Corp.....	5	---	44 1/4 44 1/8	1,108	39 3/2 Feb 45 1/2 Apr
Canada Dry Corp (Un).....	15	---	17 1/4 18	1,341	14 3/4 Jan 18 1/4 Apr
Canadian Atlantic Oil Co.....	2	---	4 4	1,000	3 3/4 Apr 4 1/4 Apr
Carrier Corp (Un).....	10	---	38 1/2 38 1/2	195	32 3/4 Jan 39 1/2 Apr
Cash (J I) Co (Un).....	12.50	17	15 1/4 17	775	14 1/4 Apr 17 Apr
Caterpillar Tractor Co common.....	10	a58 1/2	a55 1/4 a58 1/2	1,787	55 1/4 Apr 67 1/2 Jan
Celanese Corp of America.....	1	16	15 3/8 16	2,395	13 1/2 Feb 16 1/4 Apr
Cenco Instruments Corp.....	1	8 3/8	8 1/4 8 3/8	600	6 1/2 Feb 9 1/4 Jan
Cessna Aircraft Co.....	1	34 3/8	30 3/4 34 3/8	196	30 1/4 Mar 34 3/8 Apr
Chadbourne Gotham Inc.....	1	---	2 1/8 2 1/8	500	1 3/4 Jan 2 1/4 Jan
Champlin Oil & Refining (Un).....	1	19	18 3/4 19	100	18 Jan 20 3/4 Mar
Chance Vought Aircraft (Un).....	1	---	42 42 3/8	685	32 1/4 Jan 42 3/8 Apr
Charter Oil Co Ltd.....	1	---	1 1/2 1 1/2	100	1 1/4 Apr 2 1/4 Jan
Chesapeake & Ohio Ry (Un).....	25	---	50 51 1/2	650	49 Mar 53 3/8 Feb
Chic Mfg St Paul RR com (Un).....	1	---	15 15 1/4	110	12 3/4 Feb 16 Mar
Chicago Rock Island & Pac (Un).....	1	---	20 1/2 21	486	19 3/8 Mar 22 3/4 Jan
Chrysler Corp.....	25	46 1/8	45 3/8 48	3,594	45 3/8 Apr 57 Jan
Cities Service Co (Un).....	10	---	49 49	259	45 Feb 51 Feb
Clary Corp.....	1	---	3 1/2 3 1/2	804	3 1/4 Jan 4 3/4 Jan
Colorado Fuel & Iron.....	1	19 1/2	19 1/4 19 1/2	764	19 Apr 22 1/2 Feb
Columbia Broadcast Syst class A.....	2.50	29 3/8	29 3/8 29 3/8	479	24 3/4 Mar 29 3/4 Mar
Class B.....	2.50	28 3/8	28 3/8 28 3/8	154	25 Feb 28 3/8 Apr
Columbia Gas System (Un).....	1	18 1/4	17 3/8 18 1/4	1,916	16 1/4 Jan 18 1/4 Apr
Commonwealth Edison common.....	25	46 1/2	45 3/8 46 1/2	532	42 Jan 46 1/2 Apr
Consolidated Coppermines.....	5	---	12 1/2 12 1/2	100	12 1/4 Apr 14 Feb
Consolidated Edison Co of N Y (Un).....	1	a51 3/4	a50 1/4 a52 3/4	456	44 1/4 Jan 50 3/4 Apr
Consolidated Electrodynamics Corp.....	50c	---	31 1/4 32 1/4	250	28 3/8 Feb 34 1/4 Mar
Continental Can Co (Un).....	10	46	48 48	308	40 1/2 Jan 48 Apr
Continental Copper & Steel Ind com.....	2	9	9 9	140	9 Apr 9 3/8 Feb
Corn Products Refining (Un).....	10	---	38 3/8 39 1/8	235	33 3/4 Jan 41 3/8 Mar
Crane Company (Un).....	25	---	27 27	410	25 3/8 Jan 28 3/8 Mar
Crestmont Oil Co.....	1	4 3/4	4 3/4 5	876	4 3/4 Jan 5 1/2 Feb
Crown Zellerbach Corp common.....	5	44 1/2	44 1/4 44 3/4	2,865	49 1/4 Jan 49 1/4 Jan
Preferred.....	97 1/4	97 1/4	97 1/4	27	96 Mar 99 Jan
Crucible Steel Co of America (Un).....	12 1/2	16 1/2	16 1/2 16 1/2	190	15 3/8 Feb 19 1/2 Jan
Cuban American Oil Co.....	50c	2 1/2	2 1/2 2 1/2	750	2 1/2 Jan 3 1/2 Jan
Cudahy Packing Co (Un).....	5	---	9 1/4 9 3/8	200	7 3/4 Jan 9 7/8 Mar
Curtis Publishing Co (Un).....	1	---	8 3/8 8 3/8	100	8 1/2 Apr 10 1/2 Jan
Curtiss-Wright Corp com (Un).....	1	22 3/4	22 1/4 22 3/4	696	21 3/8 Mar 28 3/8 Jan
Cypress Abbey Co.....	2	---	1.10 1.10	200	1.10 Feb 1.45 Jan
Decca Records Inc.....	50c	---	14 3/8 15	451	14 Jan 16 Mar
Deere & Co (Un).....	10	---	a30 a31 1/4	515	27 3/4 Jan 30 3/4 Mar
Denver & Rio Grande RR (Un).....	5	---	39 39	360	34 1/2 Mar 39 Apr
DeGiorgio Fruit Corp class B.....	5	16 3/4	16 3/4 17	358	16 1/2 Jan 18 Apr
Disney (Walt) Productions.....	2.50	---	20 20 1/2	1,599	14 Jan 21 1/2 Mar
Dome Mines Ltd (Un).....	1	---	14 1/2 14 1/2	150	13 3/8 Feb 15 3/4 Feb
Dominguez Oil Fields Co (Un).....	1	41 1/2	40 1/4 41 1/2	1,121	38 Jan 42 Feb
Dorr-Oliver Inc common.....	7.50	---	11 3/8 11 3/8	162	11 3/8 Apr 12 1/2 Feb
Douglas Aircraft Co.....	56 3/4	56 3/4	56 3/4 56 3/4	456	54 3/4 Apr 74 1/4 Jan
Douglas Oil Co of Calif.....	1	---	4 4	106	3 3/4 Jan 4 3/4 Mar
Dow Chemical Co.....	5	53 3/8	54 1/2 53 3/8	1,589	52 3/8 Apr 59 Feb
Dresser Industries.....	50c	---	35 35 3/4	808	33 1/2 Apr 40 3/4 Jan
duPont de Nemours & Co (Un).....	5	---	175 175	325	173 Apr 188 Feb

For footnotes see page 42.

STOCKS	Par	Friday	Week's	Sales	Range		Range	
		Last	Range	for Week	Since Jan. 1	High		
		Sale Price	of Prices	Shares	Low	High	Low	High
Eastern Air Lines (Un).....	1	---	a31 3/8 a31 3/8	218	32 1/2	Apr	37 3/4	Feb
Eastman Kodak Co (Un).....	10	a106 1/4	a103 3/4 a106 1/4	345	97 1/4	Jan	104 3/4	Mar
El Paso Natural Gas Co com.....	3	---	29 3/8 29 3/4	2,013	27	Jan	30 1/2	Jan
Electric Auto-Lite Co (Un).....	5	---	27 3/8 27 3/8	102	26 1/2	Mar	27 3/4	Apr
Electrical Products Corp.....	4	---	15 15	225	14 3/4	Feb	15 3/4	Mar
Emporium Capwell Co.....	20	---	32 32	145	32	Apr	36 3/4	Mar
Erie Railroad Co (Un).....	1	8 1/8	7 1/2 8 1/8	700	6 3/4	Jan	8 1/4	Jan
Essex Oil Co Ltd class A.....	1	90c	86c 90c	2,000	86c	Jan	1.10	Jan
Factor (Max) class A.....	1	10 3/4	10 3/8 10 3/8	500	9 1/2	Feb	11 1/4	Mar
Fairchild Eng & Airplane (Un).....	1	---	10 11 1/2	5,038	7 3/4	Jan	11 1/2	Apr
Fargo Oils Ltd.....	1	5 3/8	5 5/8 5 5/8	195	5 1/4	Jan	6 1/2	Feb
Fibreboard Paper Prod com.....	1	23 3/4	23 3/8 23 3/8	104	21	Jan	26 1/2	Mar
Flintkote Co (Un).....	5	---	41 1/4 41 1/2	398	37 3/8	Jan	44 3/4	Mar
Flintkote Corp Ltd.....	2.50	---	17 3/8 17 3/4	365	17 1/4	Apr	19 3/4	Jan
Flying Tiger Line Inc (The).....	1	---	6 1/4 6 1/4	158	6 1/4	Apr	8	Feb
Ford Motor Co.....	10	53	52 3/4 53	490	48 3/4	Jan	57 1/2	Jan
Foremost Dairies.....	2	39 1/4	39 39 3/4	2,373	38	Jan	41 1/2	Feb
Friden Inc.....	1	52	49 3/4 52 1/2	2,113	15	Jan	17 1/2	Apr
Fruenau Trailer Co.....	1	11 3/4	11 3/4 12 1/2	1,110	9 1/2	Jan	13 1/2	Feb
Garrett Corp.....	2	33 3/8	33 3/8 34	480	30 3/8	Jan	35 1/2	Feb
General Amer Oil of Texas.....	5	28	26 3/8 28	107	24 1/4	Feb	29 1/4	Jan
General Controls Co.....	5	14	14 14 1/4	803	14	Apr	19 1/2	Jan
General Dynamics Corp.....	1	57 1/2	56 1/2 57 3/8	865	56 1/2	Mar	65 3/4	Jan
General Electric Co (Un).....	1	58 1/4	57 3/4 58	2,117	57 1/4	Apr	64	Jan
General Explor Co of Calif.....	1	---	2.80 2.95	600	2.40	Jan	3.50	Feb
General Foods Corp (Un).....	1	---	55 1/2 55 1/2	419	49 3/8	Jan	55 1/2	Apr
General Motors Corp com.....	1 1/2	36 3/8	35 1/2 36 3/8	7,506	33 3/4	Jan	36 3/4	Jan
General Paint Corp common.....	1	---	19 21	2,540	15 1/4	Mar	21	Apr
1st preferred.....	1	---	18 1/2 18 1/2	100	16	Mar	18 1/2	Mar
General Public Utilities (Un).....	5	---	41 3/8 41 3/8	1,205	38 3/8	Jan	41 3/8	Apr
General Telephone (Un).....	10	44 1/4	44 44 1/4	1,350	40 3/8	Jan	44 1/4	Apr
General Tire & Rubber Co.....	83 1/2	---	24 1/8 24 1/8	351	23 1/4	Apr	29 3/4	Jan
Getty Oil Co common.....	4	---	24 3/8 25 1/2	850	23 3/8	Jan	27 1/4	Jan
Gimbel Brothers (Un).....	5	---	24 3/8 24 3/8	140	22 1/2	Jan	25 1/2	Feb
Gladden Products Corp.....	1	---	2.00 2.05	267	2.00	Feb	2.20	Jan
Gladding McBean & Co.....	5	15 1/2	15 3/8 15 3/4	1,300	15 3/4	Mar	18	Feb
Glidden Co (Un).....	10	---	29 1/4 29 1/4	225	29 1/4	Apr	33	Mar
Good Humor Co of Calif.....	10c	54c	47c 54c	11,050	30c	Jan	54c	Apr
Goodyear Tire & Rubber.....	5	---	71 3/4 71 3/4	110	70 3/4	Feb	83 1/2	Jan
Grace (W R) & Co (Un).....	1	43 3/4	42 3/4 43 3/4	435	41 3/8	Feb	43 3/4	Jan
Graham-Paige Corp (Un).....	1	---	1 1/4 1 1/4	140	1	Jan	1 1/2	Mar
Granite City Steel Co (Un).....	12.50	---	32 32	300	29 3/8	Jan	32 3/4	Jan
Great Lakes Oil & Chem Co.....	1	1 1/2	1 1/2 1 1/2	1,500	1 1/4	Mar	1 1/2	Feb
Great Northern Ry (Un).....	1	---	34 1/2 34 1/2	388	31 3/4	Jan	37	Feb
Great Western Financial Corp.....	1	42	40 3/4 42 3/8	1,069	38 1/4	Apr	44	Feb
Greyhound Corp.....	3	16 3/8	16 3/8 16 3/8	1,766	14 3/4	Jan	16 3/8	Apr
Grumman Aircraft Engr (Un).....	1	21 1/4	20 3/4 21 1/4	700	18	Feb	21 1/4	Apr
Gulf, Mobile & Ohio RR (Un).....	1	---	15 1/2 15 1/2	140	15 1/2	Apr	17 1/4	Jan
Gulf Oil Corp (Un).....	2 1/2	112 1/2	108 1/2 112 1/2	657	101	Feb	112 1/2	Apr
Hancock Oil Co class A.....	1	29 1/2	28 3/8 29 3/4	6,771	25 1/2	Feb	31 1/2	Feb
\$1.25 preferred.....	25	---	24 24	620	22 1/2	Jan	24 3/4	Apr
Hawaiian Pineapple.....	7 1/2	9 1/2	9 3/8 9 3/8	1,579	7 3/4	Feb	10	Jan
Hilton Hotels Corp.....	2.50	---	19 1/4 20	560	16 1/2	Jan	20	Mar
Hoffman Electronics.....	50c	26 1/8	25 1/2 26 1/8	2,709	21 1/8	Jan	26 1/8	Apr
Holly Development Co.....	1	---	61c 65c	1,200	55c	Jan	73c	Jan
Holly Oil Co (Un).....	1	---	2.15 2.15	100	2.00	Apr	2.25	Feb
Homestake Mining Co (Un).....	12.50	---	39 1/4 39 1/4	160	32 3/4	Jan	40 3/8	Feb
Honolulu Oil Corp.....	10	---	47 1/8 47 1/8	245	40	Feb	47 1/8	Apr
Howe Sound Company (Un).....	1	8 1/8	8 1/8 8 1/8	530	7 1/8	Mar	8 1/8	Apr
Idaho Maryland Mines Corp (Un).....	50c	40c	40c 48c	7,425	40c	Apr	65c	Jan
Ideal Cement Co.....	10	64 3/8	64 3/8 64 3/8	210	60 3/8	Feb	65c	Mar
Illinois Central RR Co (Un).....	1	---	30 3/8 31 3/4	240	28 1/2	Apr	32 1/2	Feb
Imperial Development Co Ltd.....	10c	16c	14c 17c	15,500	14c	Jan	17c	Mar
Inland Steel Co (Un).....	1	---	80 3/4 80 3/4	100	75 1/2	Jan	85	Mar
International Harvester.....	1	30 1/8	28 3/4 30 1/4	1,310	28 1/8	Apr	31 1/8	Feb
Internati Nickel Co of Canada (Un).....	1	---	72 1/2 72 1/2	205	71 1/2	Jan	77 1/2	Mar
International Paper Co (Un).....	7.50	89 3/4	89 3/4 89 3/4	147	85 1/2	Jan	93 3/4	Feb
International Tel & Tel (Un).....	1	32 1/4	32 1/4 32 3/4	1,020	29 3/8	Feb	33 1/4	Mar
Intex Oil Co.....	33 1/2	10	9 3/8 10	1,116	7 1/4	Feb	10	Apr
Jade Oil.....	10c	40c	40c 41c	1,500	37c	Mar	57c	Jan
Johns-Manville Corp (Un).....	5	35 7/8	35 3/4 36 3/8	849	35 3/4	Apr	41	Jan
Jones & Laughlin Steel (Un).....	10	---	35 35	740	35	Apr	40 3/8	Feb
Kaiser Alum & Chem Corp com.....	33 1/2	25 1/2	23 3/8 25 1/2	2,631	23	Feb	29	Mar
Kaiser Industries.....	4	9	9 9 1/4	1,586	7 3/8	Jan	10 3/8	Mar
Kansas Power & Light (Un).....	8.75	---	26 3/4 26 3/4	150	26 3/4	Apr	27	Feb
Kennecott Copper (Un).....	1	---	82 3/4 84	761	76 1/4	Jan	89 3/4	Mar
Kern County Land Co.....	2 1/2	---	41 1/8 41 1/8	723	34	Jan	41 3/4	Apr
Laclede Gas Company (Un).....	4	---	17 1/4 17 1/4	120	17 1/4	Apr	17 1/4	Apr
Lenman Corp (Un).....	1	---	23 1/8 23 1/4	509	22 3/4	Feb	25 3/8	Feb
Leslie Salt Co.....	10	40	40 40	65	37 1/4	Feb	40	Apr
Libby McNeill & Libby.....	7	---	8 7/8 9	405	8	Jan	9 3/4	Jan
Litton Industries Inc.....	10c	---	39 1/4 39 1/4	260	37 1/2	Mar	43 1/4	Jan
Lockheed Aircraft Corp.....	1	44	43 3/4 44 1/8	817	39	Jan	44 1/8	Apr
Loew's Inc (Un).....	1	13 1/4	13 13 3/8	610	13	Apr	15 3/8	Feb
Lorillard (P) Co (Un).....	10	54 1/4	52 1/4 54 3/4	3,444	33 3/4	Jan	54 3/8	Apr
M J M & M Oil Co (Un).....	10c	45c	45c 50c	18,795	35c	Jan	50c	Apr
Macy & Co (R H) common.....	1	30 1/2	30 1/2 30 1/2	141	28 3/4	Jan	31 1/8	Feb
Marchant Calculators.....	5	19 3/8	19 3/8 20 1/4	1,049	15	Mar	20 1/4	Apr
Martin Co.....	1	32 7/8	32 7/8 32 7/8	155	31 3/8	Feb	36 3/4	Jan
Matson Navigation Co (Un).....	1	---	23 23	500	22 3/4	Jan	25 1/2	Jan
Merchants Petroleum Co.....	25c	---	1.55 1.55	1,400	1.45	Apr	1.95	Jan
Merrick & Co Inc (Un).....	16 3/4	---	49 50 3/8	2,050	37 1/4	Jan	50 3/8	Apr
Merritt-Chapman & Scott (Un).....	12.50	17 3/8	17 3/8 17 3/8	170	16 3/8	Jan	19 1/2	Feb
Middle South Util Inc.....	10	40 3/4	40 40 3/4	225	37 1/2	Jan	42	Mar
Mindanao Mother Lode Mines.....	p 10	---	3c 3c	5,500	2c	Jan	3c	Jan
Mission Develop Co (Un).....	5	21	20 1/2 21	607	18 1/2	Feb	23	Feb
Mississippi River Fuel Corp.....	10	30	29 3/8 30	280	28 1/4	Apr	30 1/2	Feb
Monsanto Chemical.....	2	---	31 31 3/8	990	30 3/8	Apr	36 3/8	Jan
Montana-Dakota Utilities (Un).....	5	26 1/4	24 3/8 26 1/4	240	23 1/4	Jan	26 1/4	Apr
Montana Power Co.....	1	a49 1/2	a48 3/4 a49 1/2	127	46 1/4	Feb	49 1/4	Apr
Montgomery Ward & Co (Un).....	1	34 3/8	33 3/8 34 3/4	1,479	29 1/2	Jan	36 3/4	Mar
Mt Diablo Co.....	1	---	4 4	884	4	Mar	4 3/4	Jan
National Auto Fibres.....	1	---	12 1/8 12 1/4	225	10	Jan	12 1/4	Mar
National Biscuit Co (Un).....	10	45 3/4	45 1/4 45 3/8	147	42	Jan	46 3/8	Mar
Natl Distillers & Chem Corp (Un).....	1	23	22 23	263	21	Jan	23 3/8	Mar
National Gypsum Co (Un).....	1	---	47 47	554	43 3/4	Jan	47	Mar
National Supply Co (Un).....	5	---	35 35	180	33 3/4	Jan	36 1/2	Jan
National Theatres Inc (Un).....	1	---	8 3/8 8 3/8	125	7 3/8	Feb	8 3/8	Mar
Natomas Company.....	1	5 1/2	5 1/2 5 3/8	3,700	5	Jan	5 3/8	Feb
New England Electric System (Un).....	1	16 3/8	16 1/8 16 3/8	2,385	14 3/4	Jan	16 3/8	Apr
Rights.....	1	7 64	7 1/8 7 1/8	10,308	7 1/8	Apr	7 1/8	Apr
N Y Central RR Co (Un).....	1	15 1/2	14 1/2 15 1/2	1,048	13 1/4	Mar	16 1/4	Jan
Niagara Mohawk Power.....	1	34 1/2	33 3/4 34 1/2	623	29 3/4	Jan	34 1/2	Apr
Norden Corp Ltd.....	1	39c	35c 39c	6,066	31c	Jan	52c	Jan
Norris Oil Co.....	1	1.80	1.80 1.80	150	1.50	Jan	2.00	Feb
North American Aviation (Un).....	1	---	27 3/8 27 3/8	1,542	25 3/4	Feb	33 1/2	Jan
North American Invest common.....	1	---	17 1/8 17 1/2	211	17	Feb	20 1/2	Jan
Northern Pacific Railway (Un).....	5	---	37 3/8 38	370	33 1/2	Jan	39 3/4	Mar
Northrop Aircraft Inc.....	1	---	22 3/4 22 3/4	1,371	22 1/4	Apr	24 3/4	Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Oahu Sugar Co Ltd (Un).....	20	1.85	12 1/2 12 1/2	250	12 1/2 Jan 14 1/2 Mar
Oceanic Petroleum.....	20c	1.85	1.80 1.95	5,100	1.50 Jan 2.05 Jan
Oceanic Oil Co.....	7	33 1/2	2 1/2 2 1/2	1,430	2 Feb 2 3/4 Jan
Ohio Oil Co (Un).....	5	34 1/2	32 33 1/2	375	29 Jan 33 1/2 Apr
Olun Mathieson Chemical Corp.....	5	34 1/2	33 1/2 35 1/2	3,117	32 1/2 Apr 43 Jan
Pacific Cement & Aggregates.....	5	13 1/2	12 1/2 13 1/2	977	9 1/2 Jan 13 1/2 Mar
Pacific Clay Products.....	5	24 1/2	24 24 1/2	2,322	22 1/2 Jan 26 1/2 Mar
Pacific Finance Corp.....	10	48 1/2	48 1/2 49	901	41 Jan 50 Mar
Pacific Gas & Electric common.....	25	56 3/4	55 1/2 56 3/4	10,009	48 1/2 Jan 56 3/4 Apr
6% 1st preferred.....	25	33	32 1/2 33	973	31 1/2 Mar 33 1/2 Jan
5 1/2% 1st preferred.....	25	26 1/2	26 1/2 26 1/2	475	28 1/2 Mar 30 Jan
5% red 1st pfd.....	25	26 1/2	26 1/2 26 1/2	455	26 Mar 27 Jan
5% red 1st pfd class A.....	25	26 1/2	26 1/2 26 1/2	205	26 Mar 27 Jan
4.50% red 1st pfd.....	25	26 1/2	26 1/2 26 1/2	241	23 1/2 Apr 24 1/2 Jan
4.36% red 1st pfd.....	25	26 1/2	26 1/2 26 1/2	325	22 1/2 Apr 23 1/2 Jan
Pacific Industries Inc.....	2	4 1/2	4 1/2 4 1/2	925	3 1/2 Jan 5 1/2 Jan
Pacific Lighting Corp com.....	44 1/2	43 3/4	44 1/2 44 1/2	3,833	40 1/2 Jan 44 1/2 Apr
\$4.75 convertible preferred.....	17	11 1/2	11 1/2 11 1/2	70	10 1/2 Feb 11 1/2 Mar
Pacific Petroleum Ltd.....	1	125 3/4	124 1/2 125 3/4	1,569	16 1/2 Apr 20 1/2 Jan
Pacific Tel & Tel common.....	100	125 3/4	124 1/2 125 3/4	273	118 1/2 Jan 126 1/2 Mar
Preferred.....	100	139 1/2	139 1/2 139 1/2	10	136 Feb 139 1/2 Apr
Pan American World Airways (Un).....	1	34 1/2	33 1/2 34 1/2	781	13 1/2 Jan 15 1/2 Jan
Paramount Pictures Corp (Un).....	1	34 1/2	33 1/2 34 1/2	945	31 1/2 Jan 39 1/2 Feb
Parke, Davis & Co (Un).....	5	89 1/2	88 1/2 89 1/2	215	54 1/2 Jan 75 1/2 Mar
Penney (J C) Co (Un).....	50	12 1/2	11 1/2 12 1/2	240	82 1/2 Jan 89 1/2 Feb
Pennsylvania RR Co (Un).....	50	12 1/2	11 1/2 12 1/2	1,241	11 1/2 Apr 13 1/2 Jan
Pepsi-Cola (Un).....	33 1/2	23	23 23	337	19 1/2 Jan 23 1/2 Mar
Pepsi-Cola United Bottlers.....	3 1/2	3 1/2	3 1/2 3 1/2	4,089	2.90 Jan 3.50 Apr
Phelps Dodge Corp (Un).....	12.50	44	44 44 1/2	441	37 Jan 47 Mar
Philio Corp (Un).....	5	50	50 50 1/2	834	12 1/2 Jan 17 Mar
Phillip Morris & Co (Un).....	5	50	50 50 1/2	555	45 1/2 Jan 52 1/2 Mar
Phillipine Long Dist Tel (Un).....	p 10	5 1/2	5 1/2 5 1/2	200	5 1/2 Apr 5 1/2 Apr
Phillips Petroleum Co.....	5	39 1/2	37 1/2 39	2,809	36 1/2 Feb 42 1/2 Apr
Procter & Gamble Co.....	2	60	60 60	429	55 1/2 Feb 60 Apr
Pullman Inc (Un).....	5	49 1/2	47 1/2 49 1/2	141	45 1/2 Jan 48 Feb
Pure Oil Co (Un).....	5	33 1/2	32 1/2 33 1/2	705	29 1/2 Feb 33 1/2 Mar
Radio Corp of America (Un).....	5	31 1/2	31 31 1/2	152	30 1/2 Apr 35 1/2 Jan
Raytheon Incorporated.....	1	14 1/2	14 1/2 15 1/2	2,251	14 1/2 Jan 17 1/2 Feb
Raytheon Mfg Co (Un).....	5	26 1/2	25 1/2 26 1/2	1,746	21 1/2 Feb 26 1/2 Apr
Republic Steel Corp (Un).....	10	39 1/2	38 1/2 39 1/2	1,539	38 1/2 Apr 44 1/2 Mar
Reserve Oil & Gas Co.....	1	22 1/2	21 1/2 22 1/2	22,218	13 1/2 Feb 25 1/2 Apr
Revlon Inc.....	1	33	32 33	525	26 1/2 Jan 33 Apr
Rexall Drug Inc Co.....	2.50	13 1/2	13 1/2 13 1/2	802	8 1/2 Jan 13 1/2 Mar
Reynolds Metals Co (Un).....	1	37 1/2	37 1/2 37 1/2	245	32 1/2 Jan 44 1/2 Mar
Reynolds Tobacco class B (Un).....	10	72 1/2	72 1/2 72 1/2	337	64 Jan 72 1/2 Apr
Rheem Manufacturing Co.....	1	12	11 1/2 12	1,062	11 1/2 Jan 13 1/2 Feb
Rice Ranch Oil Co.....	1	85c	85c 90c	200	80c Jan 90c Apr
Rickfield Oil Corp.....	5	61 1/2	61 1/2 63 1/2	894	56 Mar 63 1/2 Apr
Rockwell Spring & Axle Co (Un).....	5	25 1/2	25 1/2 25 1/2	377	25 Apr 26 1/2 Feb
Rohr Aircraft Corp.....	1	25 1/2	25 1/2 25 1/2	208	23 1/2 Jan 25 1/2 Mar
Royal Dutch Petroleum Co (Un).....	20 g	42 1/2	40 1/2 42 1/2	2,688	37 1/2 Jan 42 1/2 Apr
Ryan Aeronautical Co.....	1	27 1/2	27 1/2 27 1/2	220	24 Jan 27 1/2 Mar
S and W Fine Foods Inc.....	10	12 1/2	12 1/2 12 1/2	120	11 1/2 Jan 12 1/2 Mar
Safeway Stores Inc.....	1.66 1/2	30 1/2	30 1/2 31	5,408	24 1/2 Jan 31 Apr
St Joseph Lead (Un).....	10	24 1/2	24 1/2 24 1/2	100	23 1/2 Apr 25 1/2 Jan
St Louis-San Francisco Ry (Un).....	5	12 1/2	12 1/2 12 1/2	650	10 1/2 Feb 13 1/2 Feb
St Regis Paper Co (Un).....	5	30	30 30	455	27 Jan 32 1/2 Feb
San Diego Gas & Elec com.....	10	23 1/2	23 1/2 23 1/2	2,346	20 1/2 Jan 23 1/2 Apr
5% preferred.....	20	21 1/2	21 1/2 22	675	20 1/2 Jan 22 Apr
5.60% preferred.....	20	23 1/2	23 1/2 23 1/2	440	22 Feb 23 1/2 Apr
Schenley Industries (Un).....	1.40	21 1/2	21 1/2 22	432	18 1/2 Jan 23 Mar
Schering Corp (Un).....	1	42 1/2	40 1/2 42 1/2	361	33 1/2 Jan 42 1/2 Mar
Scott Paper Co.....	5	61 1/2	61 1/2 62	462	55 1/2 Feb 63 1/2 Mar
Seaboard Finance Co.....	1	19	19 19	1,001	17 1/2 Jan 20 Mar
Sears Roebuck & Co.....	3	26 1/2	26 1/2 26 1/2	1,166	25 1/2 Jan 27 1/2 Apr
Servel Incorporated (Un).....	1	5 1/2	5 1/2 5 1/2	150	4 1/2 Apr 5 1/2 Apr
Shasta Water Co (Un).....	2.50	4 1/2	4 1/2 4 1/2	82	4 1/2 Mar 4 1/2 Jan
Shell Oil Co.....	7.50	68 1/2	68 1/2 68 1/2	130	59 1/2 Feb 68 1/2 Mar
Siegler Corp.....	1	13 1/2	13 1/2 13 1/2	1,757	13 1/2 Mar 16 Jan
Signal Oil & Gas Co class A.....	2	33 1/2	33 1/2 33 1/2	1,966	32 Feb 39 Apr
Sinclair Oil Corp (Un).....	15	50 1/2	50 1/2 50 1/2	188	46 1/2 Feb 51 1/2 Feb
Socony Mobil Oil Co (Un).....	15	47 1/2	47 1/2 49	1,120	45 Jan 50 1/2 Feb
Solar Aircraft Co.....	1	15 1/2	15 1/2 15 1/2	120	15 1/2 Apr 18 1/2 Jan
Southern Calif Edison Co common.....	25	56 1/2	55 1/2 56 1/2	3,627	49 1/2 Jan 56 1/2 Apr
4.48% conv pfd.....	25	47 1/2	47 1/2 48 1/2	104	42 1/2 Jan 48 1/2 Apr
4.32% cum pfd.....	25	23	23 23 1/2	176	22 Mar 24 1/2 Jan
4.24% cum preferred.....	25	23 1/2	23 1/2 23 1/2	125	21 1/2 Feb 23 1/2 Jan
Southern Cal Gas Co pfd ser A.....	25	31	30 1/2 31	694	29 Apr 34 1/2 Feb
Southern Calif Petroleum.....	2	3 1/2	3 1/2 3 1/2	975	2 1/2 Feb 3 1/2 Jan
Southern Co (Un).....	5	29 1/2	29 1/2 29 1/2	524	25 Jan 29 1/2 Mar
Southern Pacific Co.....	5	40 1/2	38 1/2 40 1/2	2,954	35 1/2 Jan 40 1/2 Apr
Southern Railway Co (Un).....	5	36 1/2	34 1/2 37	866	30 1/2 Jan 37 Apr
Southern Western Public Service.....	1	33 1/2	33 1/2 33 1/2	551	33 1/2 Apr 34 1/2 Feb
Sperry-Rand Corp.....	50c	17 1/2	17 1/2 17 1/2	2,537	17 1/2 Apr 21 Jan
Spiegel Inc common.....	2	13 1/2	13 1/2 13 1/2	185	10 Jan 14 Mar
Standard Oil Co of California.....	6 1/2	49	47 1/2 49 1/2	9,827	43 1/2 Feb 49 1/2 Apr
Standard Oil Co (Ind).....	25	40 1/2	39 1/2 40 1/2	496	35 1/2 Feb 42 Mar
Standard Oil Co of N J (Un).....	7	54 1/2	51 1/2 54 1/2	5,052	47 1/2 Feb 54 1/2 Apr
Standard Oil (Ohio) (Un).....	10	46 1/2	45 1/2 47 1/2	243	43 1/2 Mar 46 1/2 Mar
Stanley Warner Corp (Un).....	5	17 1/2	17 1/2 17 1/2	490	15 1/2 Feb 17 1/2 Apr
Stauffer Chemical Co.....	10	61 1/2	61 1/2 61 1/2	216	61 Feb 66 1/2 Jan
Sterling Drug Inc (Un).....	5	35	35 35	230	32 1/2 Feb 35 Apr
Studebaker-Packard.....	1	3 1/2	3 1/2 3 1/2	1,465	3 Feb 3 1/2 Jan
Sunray Mid-Continent Oil (Un).....	1	24 1/2	23 1/2 24 1/2	1,875	20 1/2 Jan 24 1/2 Apr
Superior Oil Co (Calif).....	25	147 1/2	144 1/2 149 1/2	17	144 1/2 Apr 149 1/2 Apr
Swift & Co (Un).....	25	34 1/2	34 1/2 34 1/2	487	30 1/2 Jan 34 1/2 Apr
Sylvania Electric Products.....	7.50	36 1/2	36 1/2 36 1/2	618	33 1/2 Jan 37 1/2 Feb
TXL Oil Corporation (The) (Un).....	1	16 1/2	16 1/2 16 1/2	150	14 1/2 Jan 16 1/2 Mar
Tennessee Gas Transmission.....	5	26	25 1/2 26	6,801	25 1/2 Mar 26 Mar
Texas Co (Un).....	25	62 1/2	62 1/2 63 1/2	1,068	56 Feb 63 1/2 Apr
Texas Gulf Sulphur Co (Un).....	50c	17 1/2	17 1/2 18 1/2	1,727	15 1/2 Mar 19 Mar
Textron Inc common.....	50c	11 1/2	11 1/2 11 1/2	661	11 1/2 Jan 13 1/2 Mar
\$1.25 preferred.....	50c	17 1/2	17 1/2 17 1/2	150	17 1/2 Apr 17 1/2 Apr
Thriftmart Inc.....	1	24	21 1/2 24	2,514	19 1/2 Jan 24 Apr
Tidewater Oil common.....	10	21 1/2	21 1/2 22 1/2	307	20 Jan 23 1/2 Feb
Transamerica Corp.....	3	38 1/2	38 1/2 39	7,012	31 1/2 Jan 39 1/2 Apr
TreeSweet Products Co.....	1	7 1/2	6 1/2 7 1/2	831	5 Jan 7 1/2 Apr
Tri-Continental Corp (Un).....	1	31 1/2	31 1/2 31 1/2	393	28 1/2 Jan 31 1/2 Apr
Warrants (Un).....	1	18 1/2	17 18 1/2	3,450	13 1/2 Jan 18 1/2 Apr
Twentieth Century-Fox Film (Un).....	1	27	24 1/2 27	1,466	22 1/2 Jan 27 Apr
Union Carbide Corp.....	5	84 1/2	84 1/2 84 1/2	790	84 1/2 Apr 97 1/2 Jan
Union Electric Co (Un).....	10	29 1/2	29 1/2 29 1/2	335	27 1/2 Jan 29 1/2 Apr
Union Oil Co of Calif.....	25	46	44 1/2 46	4,481	41 Jan 46 1/2 Mar
Union Pacific Ry Co (Un).....	10	28 1/2	27 1/2 28 1/2	1,762	24 1/2 Jan 28 1/2 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
United Air Lines Inc.....	10	24 1/2	24 1/2 24 1/2	340	22 1/2 Jan 28 1/2 Feb
United Aircraft Corp (Un).....	5	57 1/2	57 1/2 57 1/2	364	53 Feb 58 1/2 Mar
United Fruit Co.....	5	46	46 46 1/2	879	38 Jan 47 Apr
United Gas Corp (Un).....	10	30 1/2	29 1/2 30 1/2	561	27 1/2 Jan 30 1/2 Apr
U S Plywood Corp.....	1	26 1/2	26 1/2 27 1/2	220	26 1/2 Apr 29 1/2 Jan
U S Rubber (Un).....	5	32 1/2	32 1/2 32 1/2	1,258	31 1/2 Apr 35 Jan
U S Steel Corp common.....	16 1/2	56 1/2	56 1/2 58	2,144	51 1/2 Jan 61 1/2 Mar
Universal Consol Oil.....	10	43 1/2	43 43 1/2	258	39 1/2 Feb 44 Mar
Vanadium Corp of America (Un).....	1	29 1/2	28 1/2 29 1/2	148	28 Apr 31 1/2 Mar
Victor Equipment Co.....	1	24 1/2	24 1/2 24 1/2	485	24 1/2 Mar 27 1/2 Jan
Washington Water Power.....	100	40 1/2	40 1/2 40 1/2	130	36 1/2 Jan 40 1/2 Apr
Well & Co (Raphael).....	100	17 1/2	17 1/2 17 1/2	250	12 Jan 21 Mar
Westates Petroleum com (Un).....	1	59c	55c 59c	1,473	55c Apr 64c Jan
Preferred (Un).....	1	8 1/2	8 1/2 8 1/2	1,003	8 1/2 Mar 8 1/2 Feb
West Coast Life Insurance (Un).....	5	34 1/2	34 1/2 34 1/2	200	34 Apr 45 1/2 Feb
Western Air Lines Inc.....	1	20	20 20 1/2	471	20 Apr 23 Mar
Western Dept Stores.....	25c	11 1/2	11 1/2 11 1/2	726	10 1/2 Jan 12 1/2 Jan
Western Pacific Ry Co.....	5	48 1/2	48 1/2 48 1/2	100	44 1/2 Jan 49 Feb
Western Union Telegraph (Un).....	2.50	17 1/2	17 1/2 17 1/2	566	15 1/2 Jan 18 1/2 Apr
Westinghouse Air Brake (Un).....	10	20 1/2	20 1/2 20 1/2	307	18 1/2 Jan 22 1/2 Jan
Westinghouse Elec Corp (Un).....	12.50	57 1/2	58 1/2 58 1/2	828	57 1/2 Apr 65 1/2 Feb
Williston Basin Oil Exploration.....	10c	12c	12c 12c	5,500	11c Feb 16c Jan
Wilson & Co Inc (Un).....	5	20 1/2	20 1/2 20 1/2	180	15 1/2 Jan 21 1/2 Mar
Woolworth (F W) (Un).....	10	42 1/2	42 1/2 42 1/2	532	37 Jan 42 1/2 Apr
Yellow Cab Co common.....	1	5 1/2	5 1/2 5 1/2	310	5 Mar 6 1/2 Mar

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Alan Wood Steel common.....	10	--	17 1/2 17 1/2	100	16 1/2 Apr	18 1/2 Jan
American Stores Co.....	1	73	69 1/2 73	797	65 1/2 Jan	73 1/2 Mar
American Tel & Tel.....	100	177 1/2	174 1/2 177 1/2	3,182	167 1/2 Jan	177 1/2 Apr
Arundel Corporation.....	5	30 3/4	29 3/4 31	565	24 1/2 Jan	31 Mar
Atlantic City Electric Co.....	6.50	33 1/2	32 1/2 33 1/2	534	29 1/2 Jan	33 1/2 Feb
Baldwin-Lima-Hamilton.....	13	11 1/2	11 1/2 11 1/2	215	9 1/2 Jan	11 1/2 Mar
Baltimore Transit Co common.....	1	5 1/2	5 1/2 5 1/2	2,602	5 1/2 Apr	7 1/2 Jan
Budd Company.....	5	13 1/2	13 1/2 14 1/2	903	13 1/2 Jan	16 Jan
Campbell Soup Co.....	1.80	39	38 1/2 39 1/2	80	35 1/2 Jan	39 1/2 Mar
Chrysler Corp.....	25	46	45 1/2 48	1,689	45 1/2 Apr	57 1/2 Jan
Curtis Publishing Co.....	1	8 1/2	8 1/2 9 1/2	322	8 1/2 Apr	10 1/2 Feb
Delaware Power & Light common.....	13 1/2	49 1/2	48 1/2 49 1/2	223	46 1/2 Feb	49 1/2 Apr
Duquesne Light Co.....	10	38 1/2	37 1/2 38 1/2	2,171	34 1/2 Jan	38 1/2 Apr
Electric Storage Battery.....	10	--	30 1/2 30 1/2	410	26 1/2 Jan	31 1/2 Mar
Ford Motor Co.....	5	39 1/2	38 1/2 40	573	37 1/2 Jan	41 1/2 Feb
Foremost Dairies.....	2	17 1/2	17 1/2 18	1,206	15 1/2 Jan	18 Apr
General Motors Corp.....	1.60 1/2	36 1/2	35 1/2 36 1/2	7,283	33 1/2 Jan	36 1/2 Jan
Gimbel Brothers.....	5	25	24 1/2 25	215	21 1/2 Jan	26 1/2 Mar
Hamilton Watch Co etc.....	1	--	12 12	100	11 1/2 Jan	13 1/2 Jan
Hecht (The) Co common.....	15	--	27 1/2 27 1/2	200	22 1/2 Jan	28 1/2 Mar
Lehigh Coal & Navigation.....	10	--	10 1/2 10 1/2	99	10 Apr	10 1/2 Jan
Martin (The) Co.....	1	32 1/2	32 1/2 32 1/2	156	31 Mar	36 1/2 Jan
Merck & Co Inc.....	16 1/2 c	50 1/2	48 1/2 50 1/2	1,715	37 Jan	50 1/2 Apr
Pennroad Corp.....	1	13 1/2	13 1/2 14	360	13 1/2 Apr	15 1/2 Feb
Pennsalt Chemicals Corp.....	10	51 1/2	50 52 1/2	466	50 Apr	56 1/2 Jan
Pennsylvania Power & Light.....	5	46 1/2	45 1/2 46 1/2	1,110	41 1/2 Jan	46 1/2 Jan
Pennsylvania RR.....	50	12 1/2	11 1/2 13	2,837	11 1/2 Apr	13 1/2 Feb
Peoples Drug Stores Inc.....	5	--	32 1/2 32 1/2	130	28 Jan	32 1/2 Feb
Philadelphia Electric common.....	5	40 1/2	39 1/2 40 1/2	5,889	37 1/2 Jan	40 1/2 Apr
Philadelphia Transportation Co.....	10	6 1/2	6 1/2 7 1/2	8,823	4 1/2 Jan	7 1/2 Apr
Philio Corp.....	3	14 1/2	14 1/2 14 1/2	1,193	12 1/2 Jan	17 Mar
Potomac Electric Power common.....	10	--	24 24 1/2	1,550	21 1/2 Jan	24 1/2 Feb
Public Service Electric & Gas com.....	5	33 1/2	32 1/2 33 1/2	964	29 1/2 Jan	33 1/2 Apr
Reading Co common.....	50	23 1/2	22 1/2 23 1/2	446	23 Mar	25 1/2 Jan
Scott Paper Co.....	5	61 1/2	61 1/2 62 1/2	795	56 Feb	64 1/2 Mar
Scranton-Spring Brook Water Serv.....	5	--	18 1/2 19 1/2	515	16 1/2 Jan	19 1/2 Apr
Smith Kline & French Lab.....	33 1/2 c	--	69 70 1/2	468	59 1/2 Jan	70 1/2 Mar
South Jersey Gas Co.....	5	30 1/2	30 1/2 30 1/2	799	25 1/2 Jan	30 1/2 Apr
Sun Oil Co.....	5	--	60 1/2 62 1/2	441	59 1/2 Feb	68 1/2 Jan
United Corp.....	1	--	7 1/2 7 1/2	510	6 1/2 Jan	7 1/2 Mar
United Gas Improvement.....	13 1/2	--	38 1/2 39 1/2	843	34 1/2 Jan	39 1/2 Feb
Universal Marion Corp.....	19.50	--	13 1/2 14	100	13 1/2 Apr	14 Apr
Washington Gas Light common.....	5	--	39 1/2 41 1/2	1,203	34 Jan	41 1/2 Apr
Woodward & Lothrop common.....	10	--	43 43	54	40 1/2 Jan	43 Apr
BONDS						
Baltimore Transit Co 4s series A.....	1975	--	73 1/2 74 1/2	\$3,500	73 1/2 Apr	83 Jan
6 1/2% inc subord debts.....	1977	--	63 1/2 65	2,700	63 1/2 Apr	73 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 18

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	26 1/2	26 1/2	26 1/2	4,133	24 1/2 Jan 29 Mar
4 1/2% preferred	25	25	25	100	23 Jan 24 Jan
Acadia-Atlantic Sugar common	50	50	50	50	9 Jan 9 Apr
Class A	19 1/4	19 1/4	19 1/4	460	19 Apr 20 Jan
Agnew-Surpass Shoe	100	100	100	100	8 1/2 Mar 8 1/2 Jan
Algoma Steel	24 3/4	24 3/4	25	2,610	22 Jan 25 1/2 Mar
Aluminium Ltd.	27 1/2	27 1/2	27 1/2	11,360	25 1/2 Apr 31 1/2 Mar
Aluminium Co of Canada 4% pfd.	25	25	25	235	22 1/2 Jan 23 1/2 Jan
4 1/2% preferred	50	50	50	555	45 1/2 Jan 50 Mar
Anglo Can Tel Co 4 1/2% pfd.	50	50	50	250	38 Jan 44 Feb
\$2.50 preferred	50	50	50	125	41 1/2 Jan 44 1/2 Mar
Asbestos Corp.	29	29	30 1/2	3,361	27 3/4 Feb 32 Mar
Atlas Steels Ltd.	17	17	18	1,234	15 1/4 Mar 18 Apr
Bailey Selburn 5% pfd.	25	25	25	25	23 Feb 24 Jan
5 1/2% preferred	25	25	25	205	20 Jan 23 1/2 Feb
Bank of Montreal	42 1/2	42 1/2	42 1/2	1,351	38 1/2 Jan 43 1/2 Feb
Bank of Nova Scotia	54 1/2	54 1/2	55	713	51 Jan 55 Apr
Banking Canadiane Nationale	10	10	10	240	37 Jan 40 Jan
Bathurst Power & Paper class A	15	15	15 1/2	10	35 1/2 Mar 41 1/2 Feb
Class B	15	15	15 1/2	336	15 Apr 17 1/2 Mar
Bell Telephone	41 1/4	41 1/4	41 1/4	9,862	39 1/4 Jan 42 1/2 Feb
Bowater Corp 5% preferred	50	50	50	80	41 Jan 46 1/2 Mar
5 1/2% preferred	50	50	50	80	45 Jan 49 1/2 Mar
Bowater Paper	4.00	4.00	4.05	1,350	3.50 Feb 4.05 Apr
Brazilian Traction Light & Power	5 1/2	5 1/2	6	3,677	5 1/4 Apr 6 1/4 Jan
British American Bank Note Co.	35 1/4	35 1/4	35 1/4	150	27 1/2 Jan 36 1/2 Jan
British American Oil common	36	36	36	3,950	33 1/2 Jan 38 1/2 Mar
British Columbia Elec 4% pfd.	100	100	100	80	77 1/2 Jan 80 1/2 Mar
4 1/2% cum red preferred	100	100	100	15	89 1/2 Jan 93 1/2 Mar
4 1/2% preferred	50	50	50	75	42 Jan 46 1/2 Feb
5% preferred	50	50	50	60	47 Jan 50 Mar
5 1/2% preferred	50	50	50	875	48 1/2 Jan 51 1/4 Apr
British Columbia Forest Products	10	10	10	2,630	8 1/2 Jan 12 Feb
British Columbia Power	37 1/2	37 1/2	39	2,095	36 1/4 Apr 41 1/2 Mar
British Columbia Telephone	25	25	25	1,070	39 1/4 Jan 44 1/2 Mar
Brown Co.	1	1	1	1,000	9 1/4 Jan 11 1/4 Mar
Building Products	38	38	39	100	36 1/4 Jan 42 Mar
Calgary Power common	69 1/4	69 1/4	70 1/2	830	62 Jan 70 1/2 Apr
Canada Cement common	28 1/2	28 1/2	29	2,148	24 1/2 Feb 29 1/2 Feb
\$1.30 preferred	20	20	20	233	26 1/2 Jan 28 1/2 Jan
Canada Iron Foundries common	10	10	10	1,030	24 1/2 Feb 29 Mar
Canada Malt common	54 3/4	54 3/4	55	200	51 Feb 55 Feb
Canada Safeway Ltd 4.40% pfd.	100	100	100	94	94 Jan 95 Apr
Canada Steamship common	37	37	37	620	30 1/2 Jan 35 Apr
5% preferred	12.50	12.50	12 1/2	500	11 1/2 Jan 12 1/2 Mar
Canadian Bank of Commerce	44 3/4	44 3/4	45	1,210	40 1/4 Jan 45 1/2 Feb
Canadian Breweries common	29	29	29 1/2	7,057	25 Jan 29 1/4 Apr
Preferred	30	30	30	2,625	25 1/2 Jan 30 Apr
Canadian British Aluminum	8 1/2	8 1/2	8 1/2	1,620	8 1/4 Apr 10 1/2 Jan
Canadian Bronze common	20	20	23 1/2	310	20 Apr 27 Feb
Canadian Canner class A	15 1/2	15 1/2	16	40	14 Apr 14 1/2 Feb
Canadian Celanese common	15 1/2	15 1/2	16	1,620	13 Feb 16 Mar
\$1.75 series	25	25	25	41	28 1/2 Jan 30 Mar
\$1.00 series	16	16	16 1/2	150	15 1/4 Jan 16 1/2 Apr
Canadian Chemical & Cellulose	11 1/2	11 1/2	11 1/2	325	4.80 Mar 5 1/4 Apr
Canadian Husky	15 1/2	15 1/2	15 1/2	2,553	9.70 Mar 11 1/2 Jan
Canadian Industries common	15 1/2	15 1/2	15 1/2	1,741	15 Feb 17 1/2 Jan
Preferred	80	80	80	110	79 Apr 80 Jan
Canadian International Power	17	17	17	1,345	16 Jan 19 Jan
Preferred	47 1/2	47 1/2	47 1/2	1,729	45 1/4 Jan 47 1/2 Feb
Canadian Locomotive	10	10	10	5	10 Apr 15 Jan
Canadian Oil Companies common	24	24	24 1/2	3,342	23 1/2 Apr 27 1/2 Feb
5% preferred	100	100	100	30	100 Jan 100 Feb
1953 warrants	6 1/2	6 1/2	6 1/2	200	6 1/2 Apr 10 1/4 Feb
Canadian Pacific Railway	23 1/2	23 1/2	24	4,999	21 1/2 Jan 25 1/4 Jan
Canadian Petrofina Ltd preferred	14	14	14 1/2	2,080	13 Mar 16 Jan
Canadian Vickers	25 1/2	25 1/2	25 1/2	155	21 1/2 Jan 25 1/2 Apr
Cockshutt Farm Equipment	10 1/2	10 1/2	10 1/2	3,117	7 1/2 Feb 10 1/2 Apr
Coghlin (E. J.)	11 1/2	11 1/2	11 1/2	20	13 Feb 14 1/4 Jan
Combined Enterprises	11 1/2	11 1/2	11 1/2	400	10 1/4 Jan 11 1/2 Mar
Consolidated Mining & Smelting	17 1/4	17 1/4	17 1/4	4,186	16 1/2 Jan 19 1/4 Jan
Consolidated Textile	3.00	3.00	3.30	475	2.00 Feb 3.30 Apr
Consumers Glass	27 1/2	27 1/2	27 1/2	500	23 Jan 27 1/2 Apr
Corbys Distillery class A	16 1/2	16 1/2	16 1/2	115	16 1/4 Apr 17 1/2 Jan
Crown Zellerbach	14	14	14	330	13 1/2 Apr 17 Feb
Distillers Seagrams	26 1/2	26 1/2	26 1/2	3,155	25 1/4 Jan 27 1/2 Feb
Dominion Bridge	22	22	22	1,905	20 1/2 Feb 23 1/2 Jan
Dominion Coal 6% preferred	25	25	25	795	7 1/4 Feb 12 Apr
Dominion Corsets	14 1/4	14 1/4	14 1/4	165	13 Jan 14 1/4 Apr
Dominion Foundries & Steel com.	28 1/2	28 1/2	28 1/2	1,475	23 1/2 Jan 28 1/2 Apr
Dominion Glass common	73	73	74	1,565	60 Jan 74 Apr
7% preferred	10	10	10 1/2	12,770	14 1/4 Jan 15 1/4 Mar
Dominion Steel & Coal	19 1/2	19 1/2	20	385	18 1/4 Jan 22 Feb
Dominion Stores Ltd.	57 3/4	57 3/4	57 3/4	440	51 Jan 57 3/4 Apr
Dominion Tar & Chemical common	12 1/4	12 1/4	12 1/4	8,556	9 1/4 Jan 12 1/4 Apr
Redeemable preferred	23 1/2	23 1/2	23 1/2	600	19 3/4 Feb 21 1/2 Apr
Dominion Textile common	9	9	9	6,060	7 1/4 Feb 9 Apr
Donohue Bros Ltd.	12	12	12	1,220	9 1/4 Feb 12 Apr
Dow Brewery Ltd.	35	35	35	175	30 Jan 35 Mar
Du Pont (1956) common	16 1/4	16 1/4	16 1/4	840	15 1/4 Mar 18 1/2 Jan
7 1/2% preferred (1956)	50	50	50	165	77 Jan 84 Mar
Dupuis Freres class A	7 1/2	7 1/2	7 1/2	200	7 Jan 7 1/2 Mar
Eddy P. pare Co class A pfd.	20	20	20	45	37 1/4 Jan 41 Apr
Electrolux Corp.	1	1	1	145	9 1/2 Feb 11 1/4 Apr
Estabrooks (T. H.) 4.16% pfd.	25	25	25	50	25 Jan 25 Apr
Famous Players Canadian Corp.	17	17	17	949	14 1/2 Jan 17 Apr
Ford Motor Co.	38 1/4	38 1/4	38 1/2	180	38 1/4 Feb 40 1/4 Mar
Foundation Co of Canada	21	21	21 1/2	2,206	16 1/2 Jan 22 1/2 Mar
Fraser Cos Ltd common	24 3/4	24 3/4	25	3,035	22 1/2 Jan 25 1/2 Mar
French Petroleum preferred	10	10	10	700	6.90 Jan 8.80 Feb
Gatineau Power common	33 1/2	33 1/2	34	921	27 Jan 34 Apr
5% preferred	100	100	100	10	101 Jan 104 Mar
5 1/2% preferred	100	100	100	460	105 1/2 Feb 110 Feb
General Dynamics	1	1	1	260	54 3/4 Mar 65 Jan
General Motors	13 1/2	13 1/2	13 1/2	19	34 3/4 Feb 35 Mar
General Steel Wares common	100	100	100	135	5 1/4 Jan 7 1/4 Apr
5% preferred	100	100	100	3	79 Apr 80 Jan
Goodyear Tire 4% pfd inc 1927	50	50	50	250	45 Mar 48 1/2 Feb
Great Lakes Paper Co Ltd.	29	29	30	1,390	27 1/2 Jan 34 Mar
Gypsum Lime & Alabas.	33 1/4	33 1/4	33 1/2	265	28 Jan 33 1/4 Apr
Home Oil class A	15 3/4	15 3/4	15 3/4	338	14 1/4 Apr 17 1/2 Feb
Class B	15	15	15	1,619	13 1/4 Apr 16 1/4 Feb
Howard Smith Paper common	28 1/2	28 1/2	28 1/2	1,915	25 1/2 Jan 30 Feb
\$2.00 preferred	50	50	50	1,032	41 1/2 Feb 44 Apr
Hudson Bay Mining	40 1/4	40 1/4	40 1/2	1,168	39 1/4 Apr 46 Mar
Imperial Bank	10	10	10	21	43 3/4 Jan 48 Feb
Imperial Investment new class A	8 1/4	8 1/4	8 1/4	1,960	6 1/4 Jan 8 1/4 Apr
Imperial Oil Ltd.	40 1/2	40 1/2	40 1/2	2,928	38 1/2 Mar 41 1/2 Feb
Imperial Tobacco of Canada com.	13	13	13	3,730	12 1/2 Jan 13 1/2 Feb
Indus Acceptance Corp common	29	29	29 1/2	1,292	26 Jan 31 Mar
Warrants	8 1/4	8 1/4	8 1/4	155	6 1/4 Jan 8 1/4 Apr
\$4.50 preferred	100	100	100	25	90 Feb 95 1/2 Apr

For footnotes see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Inland Cement Preferred.....	10	---	12 1/8 12 1/8	175	10 5/8 Mar	13 3/4 Jan
International Bronze Powders com.....	---	---	a10 a10	47	10 Feb	10 Feb
International Nickel of Canada com.....	7 1/2	7 1/2	69 3/4 71 1/4	5,111	69 1/2 Jan	77 1/2 Mar
International Paper common.....	7.50	87	85 1/2 88 1/2	845	83 1/2 Feb	91 Feb
International Petroleum Co Ltd.....	---	---	34 34	196	31 3/4 Feb	36 1/4 Jan
International Utilities Corp common.....	5	---	24 1/4 24 1/4	390	21 1/2 Jan	26 1/4 Mar
Interprovincial Pipe Lines.....	42 1/4	42 1/4	42 42 1/2	1,180	37 Jan	44 1/2 Mar
Jamaica Public Service Ltd com.....	25 1/2	25 1/2	25 1/2	50	23 Jan	25 1/4 Apr
Labatt Limited (John).....	---	20 1/2	20 1/2 20 7/8	275	18 5/8 Jan	21 1/4 Mar
Lewis Bros Ltd.....	---	---	10 1/2 10 1/2	300	8 1/2 Jan	10 1/2 Feb
Lower St Lawrence Power.....	---	---	a19 a19	75	16 Feb	18 1/2 Mar
MacKinnon Struct Steel 5% 1st pfd.....	100	96	96 96	1	96 Apr	96 Apr
MacMillan & Bloedel class B.....	---	25 1/2	25 1/2 26	1,150	24 Jan	28 1/2 Mar
Massey-Harris-Ferguson common.....	---	7 1/2	6 3/4 7 1/4	8,684	5 1/8 Feb	8 Apr
Preferred.....	100	83 1/4	83 1/2 83 3/4	65	77 Mar	84 Apr
McColl Frontenac Oil.....	100	51 1/2	51 55	1,967	50 Jan	56 1/4 Mar
Mersey Paper 5 1/2% preferred.....	50	a47	a47 a47	65	46 Jan	48 Mar
Molson Breweries Ltd class A.....	---	31	30 31	2,140	26 Jan	31 Apr
Class B.....	---	30	29 3/4 30 1/2	1,000	27 1/4 Jan	30 1/2 Apr
Montreal Locomotive.....	---	15	15 15	510	15 Jan	15 1/2 Mar
Montreal Trust.....	5	34	34 34	20	25 Mar	26 Feb
Morgan & Co common.....	---	---	20 1/2 21	400	16 1/4 Jan	21 Apr
4 1/4% preferred.....	100	---	99 99	525	92 Jan	99 1/2 Apr
National Drug & Chemical common.....	5	---	12 7/8 12 7/8	200	11 1/8 Jan	12 1/2 Apr
Preferred.....	5	---	a11 a11	9	a---	a---
National Steel Car Corp common.....	---	20 3/4	20 3/4 21	550	20 1/4 Apr	22 1/4 Mar
Noranda Mines Ltd.....	---	37 3/4	37 3/4 39	2,825	35 1/4 Jan	40 1/4 Mar
Ogilvie Flour Mills common.....	---	28	27 3/4 28 1/2	1,410	26 Jan	31 Feb
Ontario Steel Products common.....	---	---	19 19	100	19 Jan	21 Mar
Pacific Petroleum.....	1	16 1/2	16 1/2 16 1/2	1,395	16 1/4 Apr	20 1/4 Jan
Page-Hersey Tubes.....	---	108	107 1/2 108	205	105 1/2 Jan	120 Mar
Penmans 6% preferred.....	100	105	105 105	35	102 Feb	105 Apr
Placer Development.....	1	9 3/4	9 3/4 9 3/4	700	8 Jan	10 1/4 Jan
Powell River Company.....	---	29 1/2	29 30	3,343	29 Apr	34 1/4 Mar
Power Corp of Canada.....	---	58 1/2	58 1/4 59	520	54 1/2 Feb	60 1/4 Mar
Price Bros & Co Ltd common.....	---	36 1/4	36 36 1/4	1,275	34 1/2 Jan	43 1/4 Mar
Provincial Transport common.....	---	12 1/2	11 3/4 12 1/2	325	11 1/2 Feb	12 1/2 Mar
5% preferred.....	50	---	44 44	200	44 Apr	45 Feb
Quebec Natural Gas.....	1	23 1/4	22 1/2 23 1/4	1,506	20 Jan	25 1/2 Feb
Quebec Power.....	---	31	31 31	215	27 1/2 Jan	31 Mar
Roe (A V) (Canada) common.....	---	13 1/4	13 1/8 13 3/8	4,978	12 1/2 Jan	14 Mar
5 3/4% preferred.....	100	100	100 100	215	98 Jan	100 1/2 Jan
Rolland Paper class A.....	---	---	15 15	220	14 Mar	15 Jan
Class B.....	---	---	24 1/4 24 1/4	7,338	23 Jan	24 1/4 Apr
Royal Bank of Canada.....	10	56	55 1/2 56	5,587	53 Mar	64 1/2 Feb
Rights.....	---	3.70	3.50 3.75	37,295	3.10 Mar	3.75 Apr
Royalite Oil Co Ltd common.....	---	---	a11 1/2 a11 1/2	70	11 1/2 Apr	14 1/4 Jan
Preferred.....	25	22	22 22	200	22 Apr	25 1/2 Feb
St Lawrence Cement class A.....	---	---	11 1/4 11 1/4	1,670	10 7/8 Feb	13 Jan
St Lawrence Corp common.....	---	12 1/2	12 12 3/8	11,085	12 Apr	14 1/4 Jan
5% preferred.....	100	97 1/2	97 1/2 99	805	95 Jan	100 Mar
Salada-Shirriff-Horsey common.....	---	16	15 1/4 16	160	14 Jan	16 1/2 Mar
Class B 5 1/4% preferred.....	25	---	28 1/4 28 1/4	200	26 Jan	29 1/2 Apr
Shawinigan Water & Power common.....	---	26	24 1/4 26	4,021	23 1/4 Jan	28 1/2 Apr
Class A.....	---	---	28 1/4 29 1/2	690	28 1/4 Feb	29 1/2 Feb
Series A 4% preferred.....	50	---	43 1/4 43 1/2	325	43 Apr	45 Feb
Class B 4 1/2% preferred.....	50	---	50 50 1/4	140	49 Jan	51 Mar
7% preferred.....	100	a1.30	a1.30 a1.30	26	125 Jan	130 Mar
Sicks' Breweries common.....	---	25 1/2	24 7/8 25 1/2	300	21 1/2 Jan	26 1/2 Mar
Voting trust ctf's.....	---	---	25 1/2 25 1/2	50	22 1/2 Feb	25 1/2 Apr
Simon (H) & Sons common.....	---	33	33 33	34	31 Jan	38 Feb
5% preferred.....	100	a86	a86 a86	5	a---	a---
Simpsons.....	---	18 1/4	18 1/4 18 1/2	1,460	16 1/4 Mar	18 1/2 Apr
Southern Co.....	---	---	40 40	115	38 Jan	44 Feb
Southern Can Power.....	---	---	a52 1/2 a52 1/2	25	a---	a---
Steel Co of Canada.....	---	52 1/2	51 1/4 52 1/2	3,581	45 1/2 Jan	53 1/4 Apr
Toronto-Dominion Bank.....	10	40 3/4	40 40 3/4	385	38 3/4 Mar	41 1/4 Feb
Trans Canada Pipeline.....	---	27 1/4	24 1/2 27 1/4	2,890	20 1/2 Jan	29 1/2 Feb
Triad Cils.....	---	---	a4.15 a4.15	50	4.25 Mar	5.00 Jan
United Steel Corp.....	---	12 3/4	12 1/4 13	330	12 Mar	14 Feb
Walker Gooderham & Worts.....	---	26 1/8	26 26 1/2	4,605	25 1/4 Jan	27 1/4 Mar
Webb & Knapp (Canada) Ltd.....	1	2.80	2.30 3.00	17,200	2.15 Jan	3.00 Apr
Weston (Geo) class A.....	---	---	a24 1/2 a24 1/2	125	22 Jan	26 1/4 Mar
Class B.....	---	25 1/2	25 1/2 25 1/2	100	24 1/4 Feb	26 1/4 Mar
4 1/2% preferred.....	100	---	94 94	25	88 Jan	94 Apr
Winnipeg Central Gas.....	---	---	3.95 4.50	1,100	2.35 Jan	7.50 Jan
Zellers Limited common.....	---	---	29 29 1/2	170	26 1/2 Jan	30 Apr
4 1/2% preferred.....	50	---	47 47	50	42 Jan	47 1/2 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Quebec Telephone Corp common	5	22 1/4	22 1/4	635	18 3/4 Jan 22 1/2 Apr
Reitmans (Can) Ltd	10	14	14 1/4	120	12 1/2 Jan 14 Mar
Southern Canada Power 6% pfd	100	131	131 1/2	297	120 Jan 131 1/2 Apr
Traders Finance Corp class A	35 3/4	35 1/2	36	1,725	31 1/2 Jan 37 3/4 Mar
Trans-Canada Corp Fund	10	11	11	350	10 1/2 Mar 11 Apr
Trans Mountain Oil Pipe Line Co	48 3/4	47 3/4	49 1/2	1,190	40 1/2 Mar 61 1/2 Apr
Unifin Gas of Canada Ltd	50	78 1/2	78 3/4	550	66 Jan 79 Mar
Wainwright Producers & Refiners Ltd	1	2.80	2.80	100	2.80 Jan 3.20 Feb
Waterman Pen Co Ltd (L E)	5	4.75	4.75	600	4.75 Apr 5 Mar
Western Canada Breweries Ltd	5	30	30	5	30 Jan 30 Jan
Windsor Hotel Ltd	5	24	24	363	21 Mar 25 Apr

Mining and Oil Stocks—

Alscope Exploration Ltd	21c	16c	21c	29,500	12c Jan 30c Mar
Altex Oils Ltd	10c	10c	10c	1,000	10c Apr 10c Apr
Amerantum Mines Ltd	1	5c	5c	1,030	4 1/2c Jan 6c Feb
Anaconda Lead Mines Ltd	20c	45c	45c	3,030	42c Apr 68c Feb
Anthonian Mining Corp	1	12c	10c 12c	7,075	6 1/2c Jan 12c Apr
Arno Mines Ltd	1	4c	4c	500	3 1/2c Jan 6c Feb
Atlas Sulphur & Iron Co Ltd	1	4 1/2c	5c	5,000	4 1/2c Apr 8 1/2c Mar
Aull Metal Mines Ltd	1	12c	10c 12c	4,500	6c Jan 12c Apr

Bailey Selburn Oil & Gas Ltd "A"	1	7.50	7.50	1,000	7.10 Feb 8.90 Jan
Baker Talc Ltd	27c	26c	27c	15,400	23c Mar 35c Jan
Bandowen Mines Ltd	1.37	1.05	1.37	38,050	9 1/2c Jan 1.37 Apr
Barvue Mines Ltd	1	a8	a8	13,000	a—
Baskin Uranium Mines Ltd	1	23 1/2c	24 1/2c	2,500	21c Mar 24 1/2c Apr
Bateman Bay Mining	1	17c	20c	18,800	13c Jan 24c Mar
Beatrice Red Lake Gold Mines Ltd	1	5c	4 1/2c 5 1/2c	31,000	4c Jan 5 1/2c Apr
Belcher Mining Corp Ltd	1	95c	95c	500	86c Feb 1.52 Jan
Bellechasse Mining Corp Ltd	1	40c	38c 40c	4,800	37c Mar 51c Feb
Belle-Chibougamau Mines Ltd	1	8 1/2c	8 1/2c	1,000	6c Jan 11c Apr
Bonnyville Oil & Refining Corp	1	19c	16c 19c	5,346	12c Jan 23c Mar
Bornite Copper Corp	1	15c	14 1/2c 17c	105,100	7c Jan 17c Feb
Bouscadillac Gold Mines Ltd	1	10c	12 1/2c	8,000	9 1/2c Mar 17 1/2c Jan
Burnt Hill Tungsten Mines Ltd	1	15c	16c	2,500	14c Mar 21c Jan

Calgary & Edmonton Corp Ltd	1	19 3/4	20	250	17 3/4 Feb 20 1/4 Mar
Calumet Uranium Mines Ltd	1	6c	7c	5,000	4c Jan 9c Feb
Campbell Chibougamau Mines Ltd	1	5.25	5.10 5.25	600	3.95 Feb 5.90 Mar
Canadian Devonian Petrol Ltd	1	5.05	5.05	700	5.05 Apr 6.05 Feb
Canadian Homestead Oils Ltd	10c	1.90	1.90 1.95	1,500	1.75 Jan 2.40 Feb
Canadian Lithium Mines Ltd	1	17c	17c 18c	1,000	16c Apr 21c Jan
Canadask Nickel Mines Ltd	1	12c	15c	4,000	11c Mar 33c Jan
Can-Met Explorations Ltd	1	1.27	1.27	1,000	1.16 Apr 1.77 Feb
Canorama Explorations Ltd	1	36c	33c 40c	13,100	15c Feb 40c Apr
Canuba Mines Ltd	1	10c	11c	9,890	7c Feb 11c Jan
Capital Lithium Mines Ltd	1	12c	12c	2,500	10c Apr 17 1/2c Jan
Cartier-Malartic Gold Mines Ltd	1	3 1/2c	5c	8,100	2 1/2c Mar 5 1/2c Jan
Cassiar Asbestos Corp Ltd	1	7.95	7.40 7.95	1,400	5.40 Jan 7.95 Apr

Central-Del Rio Oils Ltd	7.45	7.00	7.45	9,000	6.20 Feb 7.75 Mar
Central Manitoba Mines Ltd	1	5c	5c	500	5c Jan 7c Jan
Chibougamau Jaculet Ltd	75c	33c	33c	500	33c Jan 41c Jan
Chipman Lake Mines Ltd	1	10c	9 1/2c 10c	9,500	6c Jan 16c Jan
Cleveland Copper Corp	1	9 1/2c	10c	2,500	7 1/2c Jan 11 1/2c Jan
Compagnie Minière L'Ungava	1.50	39c	36c 39c	4,900	30c Apr 55c Jan
Consolidated Bi-Ore Mines Ltd	1	5c	5c	7,200	5c Feb 7c Feb
Consolidated Denison Mines Ltd	1	14	13 1/4 14	4,540	10 1/4 Jan 14 Apr
Class B warrants	1	5.00	5.30	425	3.30 Feb 5.30 Apr
Cons Quebec Yellowknife Mines Ltd	1	5c	5c	5,500	5c Feb 7c Jan
Continental Mining Exploration Ltd	1	3.90	3.65 4.00	23,385	3.10 Jan 4.00 Apr
Copper Rand Chib Mines Ltd	1	1.21	1.25	1,600	1.14 Apr 1.70 Feb
Coulce Lead & Zinc Mines Ltd	1	63c	63c	2,000	52c Jan 76c Jan

Devon-Palmer Oils Ltd	25c	1.36	1.33 1.36	600	1.07 Feb 1.36 Apr
Dolan Mines Ltd	1	29c	26c 29c	14,625	20c Mar 34c Mar
Dome Mines Ltd	1	14 1/4	14 1/4	240	11 Jan 16 Mar
Duvan Copper Co Ltd	1	13c	13c	1,000	12c Apr 17c Jan

Eastern Metals Corp Ltd	1	8 1/2c	8 1/2c	2,000	8 1/2c Apr 12 1/2c Feb
Eastern Mining & Smelting Corp Ltd	1	32c	33c	4,000	32c Mar 83c Mar
Empire Oil & Minerals Inc	1	11c	10c 12c	20,500	8 1/2c Jan 15c Jan

Fab Metal Mines Ltd	1	10c	10c	1,000	9c Mar 12c Jan
Falconbridge Nickel Mines Ltd	1	a22 3/4	a23	60	21 Apr 24 1/4 Feb
Faro Mining & Exploration Inc	1	6	5 1/2 6	9,100	5 1/2c Apr 11c Jan
Farsday Uranium Mines Ltd	1	1.40	1.40	1,000	1.40 Apr 1.75 Feb
Fatima Mining Co Ltd	1	54c	54c 54c	6,200	51c Mar 59c Mar
Florida Canada Corp	1	13 1/2	13 3/4	300	8 3/4 Jan 13 3/4 Apr
Fontana Mines (1945) Ltd	1	3 1/2c	4c	5,000	3c Jan 6c Jan
Fundy Bay Copper Mines Ltd	1	7 1/2c	8c	1,000	5 1/2c Jan 13c Jan
Futurity Oils Ltd	1	43c	45c	5,500	39c Feb 64c Jan

Gaspe Oil Ventures Ltd	1	7 1/2c	7 1/2c	5,000	6c Feb 9c Jan
Golden Age Mines Ltd	1	27c	24c 27c	4,000	21c Jan 28c Jan
Gui-Per Uran Mines & Metals Ltd	1	4 1/2c	4 1/2c	5,200	4c Jan 5c Jan
Gunnar Mines Ltd	1	a15 1/2	a16	60	13 1/2 Jan 16 1/2 Feb

Haitian Copper Corp Ltd	1	3 1/2c	4c	15,000	2 1/2c Jan 5c Jan
Halcon Mining	1	a54c	a54c	300	a—
Hollinger Consol Gold Mines Ltd	5	21 1/4	21 1/4	1,730	20 1/2 Jan 23 3/4 Feb

Indian Lake Mines Ltd	1	7c	7c	1,000	6c Feb 8c Apr
Iso Uranium Mines	1	33c	31c 35c	26,600	25c Jan 38c Apr
Jardun Mines Ltd voting trust	1	4c	4c 4 1/2c	84,000	3c Jan 6 1/2c Feb
Jaye Explorations Ltd	1	63c	64c	5,500	53c Feb 64c Apr

Kerr-Addison Gold Mines Ltd	1	17 1/4	17 3/4	300	15 Jan 18 Mar
Lingside Copper Mining Co Ltd	1	4c	4c	2,000	4c Jan 7 1/2c Feb
Lithium Corp of Canada Ltd	1	a10c	a12c	400	15c Feb 18c Feb

Maritimes Mining Corp Ltd	1	51c	51c	1,000	42c Feb 60c Apr
Maripac Exploration Ltd	1	35c	27c 35c	4,500	18c Jan 45c Feb
McIntyre-Porcupine Mines Ltd	5	70	70 70 1/2	200	68 1/2 Jan 76c Feb
Merrill Island Mining Ltd	5	70c	70c 72c	4,000	62c Feb 87c Mar
Mid-Chibougamau Mines Ltd	1	43c	41c 45c	3,000	40c Feb 65c Jan
Mill City Petroleum Ltd	1	21c	21c	2,000	21c Apr 22c Feb
Molybdenite Corp of Canada Ltd	1	95c	95c	600	85c Jan 1.25 Feb
Montpre Mining Co Ltd	1	57c	53c 58c	13,500	34c Feb 58c Apr
Montgomery Explorations Ltd	1	77c	70c 77c	7,300	67c Feb 89c Apr

New Formaque Mines Ltd	1	7c	6c 8c	14,500	6c Apr 14c Feb
New Goldvue Mines Ltd	1	6c	6c	12,000	5 1/2c Apr 7 1/2c Apr
New Harricana Mines Ltd	1	13c	13c	500	13c Apr 13c Apr
New Jack Lake Uranium Mines Ltd	1	4c	4c	5,000	4c Apr 9c Jan
New Pacific Coal & Oils Ltd	20c	1.26	1.00 1.26	41,100	85c Jan 1.32 Jan
New Santiago Mines Ltd	50c	5 1/2c	5c 6c	21,500	4c Feb 6c Feb
New Spring Coulee Oil & Minerals Ltd	1	26c	23c 26c	169,300	15c Jan 30c Feb
New West Amulet Mines Ltd	1	11c	11c	1,000	7c Mar 13c Jan
Nickel Rim Mines Ltd	1	78c	78c	1,500	78c Apr 1.35 Feb
North American Asbestos Corp	1	8 1/2c	9c	5,000	8c Mar 21c Feb
North American Rare Metals	1	1.05	90c 1.05	2,300	90c Apr 1.55 Feb
Northland Oils Ltd	20c	23c	23c 23c	6,000	23c Apr 23c Apr
Northspan Uranium Mines Ltd	1	2.95	2.90 2.95	1,700	2.75 Apr 4.55 Feb

Obalski (1945) Ltd	1	13c	12c 15c	46,200	6c Feb 18c Mar
Okalta Oils Ltd	90c	1.36	1.35 1.38	3,600	1.18 Jan 1.58 Feb
Opemiska Explorers Ltd	1	16c	14c 16c	2,000	13c Mar 18c Jan
Opemiska Copper Mines (Quebec) Ltd	1	6.75	6.90	2,300	5.90 Feb 7.85 Mar
Orchan Uranium Mines Ltd	1	11c	10c 11c	19,900	10c Apr 22c Feb

Partridge Canadian Exploration Ltd	1	20c	22c	3,000	18c Jan 29c Jan
Pate Consol Dredging Gold Ltd	1	3.00	3.00	1,000	3.00 Apr 3.00 Apr
Pendash Lake Uranium Mines Ltd	1	46c	40c 46c	21,500	33c Jan 48c Jan
Pembroke Mining Corp	2	26c	26c	2,000	15c Feb 30c Apr
Phillips Oil Co Ltd	1	80c	80c	500	70c Jan 90c Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Pitt Gold Mining Co Ltd	1	4 1/2c	5c	4,000	2c Jan 6c Jan
Portage Island (Chib) Mines Ltd	1	43c	37c 49c	337,700	10c Jan 57c Mar
Pronto Uranium Mines Ltd	1	4.35	4.35	900	4.35 Apr 4.40 Feb
Provo Gas Producers Ltd	1	2.52	2.64	3,500	2.44 Feb 2.75 Apr
Quebec Chibougamau Gold Fields Ltd	1	42c	42c 46c	8,500	34c Jan 55c Mar
Quebec Copper Corp Co Ltd	1	25c	27c	8,500	24c Apr 46c Mar
Quebec Labrador Develop Co Ltd	1	6 1/2c	7c	2,000	6 1/2c Mar 10c Jan
Quebec Oil Development Ltd	1	5c	6c	4,000	5c Jan 6c Jan
Quebec Smelting Refining Ltd	1	21c	20c 21c	15,500	16c Feb 24c Mar
Radiore Uranium Mines Ltd	1	a31c	a32c	22,000	a—
Red Crest Gold Mines	1	5c	5c	4,000	4 1/2c Mar 6c Jan
Rexspar Uran & Metals Min Co Ltd	1	51c	50c 56c	49,500	30c Jan 56c Apr
Sheritt-Gordon Mines Ltd	1	4.05	4.10	1,300	4.00 Jan 4.55 Jan
South Dufault Mines Ltd	1	4 1/2c	4 1/2c	1,000	4c Jan 5c Jan
Standard Gold Mines Ltd	1	10c	10c 11c	7,500	9 1/2c Jan 18c Feb
Steelco Mining Corp Ltd	1	8c	8c	1,000	8c Apr 8c Apr
Steep Rock Iron Mines Ltd	1	9.25	9.10 9.40	1,600	8 1/4 Feb 11 1/4 Mar
Sullivan Consolidated Mines Ltd	1	2.00	1.99 2.00	900	1.85 Jan 2.33 Feb
Tache Lake Mines Ltd	1	10c	9c 11c	13,000	8c Mar 16c Jan
Tarbell Mines Ltd	1	4c	4c	4,000	3 1/2c Jan 8c Feb
Tazin Mines Ltd	1	17 1/2c	15c 17 1/2c	5,500	15c Feb 23c Jan
Tib Exploration Ltd	1	9c	10c	2,500	8c Jan 15c Mar
Titan Petroleum Corp	1	51c	41c 60c	31,895	30c Mar 1.26 Jan
Trebor Mines Ltd	1	8c	8c	2,500	6c Mar 13c Jan
Trojan Consolidated Mines Ltd	1	19c	19c	566	13c Jan 22c Mar
United Asbestos Corp Ltd	1	6.35	6.35 6.65	1,100	5.00 Jan 7.00 Apr
United Montauban Mines Ltd	1	6c	6c	2,500	6c Apr 7c Apr
United Oils Ltd	1	1.90	1.65 1.92	11,700	1.65 Apr 2.64 Feb
Valor Lithium Mines Ltd	1	7c	8c	3,000	7c Jan 10c Jan
Virginia Mining Corp	1	19c	20c	1,500	16c Jan 34c Feb
Weedon Pyrite & Copper Corp Ltd	1	20c	20c 22c	8,000	18c Mar 25c Mar
Wendel Mineral Products Ltd	1	2 1/2c	2 1/2c 2 1/2c	3,000	2 1/2c Jan 4 1/2c Jan
Westburne Oil Co Ltd	1	70c	67c 70c	2,000	61c Jan 80c Jan
West Canadian Oil rights	1	11c	11c 11c	100	11c Apr 11c Apr
Western Deccala Petroleum Ltd	1	1.50	1.51	400	1.50 Apr 1.82 Mar
Westville Mines Ltd	1	6c	6 1/2c	3,500	5c Jan 8 1/2c Jan
Zenmac Metal Mines Ltd	1	40c	40c	1,000	19 1/2c Jan 41 1/2c Apr

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abitibi Power & Paper common	26 1/2	26	26 1/4	3,020	24 1/4 Jan 29 Mar
Acadia Atlantic Sugar common	9 1/2	9 1/2	9 3/4	625	9 Jan 9 3/4 Mar
Class A	19 1/4	19	19 3/4	1,845	19 Mar 20 Jan
Acadia Uranium Mines	1	6c	6c	9,600	5c Jan 8c Jan
Acme Gas & Oil	1	15c	17c	15,500	13c Feb 17c Apr
Advocate Mines Ltd	1	3.10	2.70 3.50	17,000	2.31 Jan 3.50 Apr
Agnew Surpass preferred	10	9 3/4	9 3/4	50	8 1/2 Feb 9 3/4 Apr
Agnico Mines	1	50c	45 1/2c 54c	4,136	31c Jan 55c Mar
Alcan Petroleum	50c	64c	53c 66c	22,000	45c Jan 66c Apr
Akaicho Yellowknife Gold	1	13c	44c 49c	45,600	33c Jan 49c Feb
Alba Explorations	1	5 1/2c	6c	12,750	4c Mar 7c Jan
Alberta Distillers common	1.40	1.40	1.50	2,500	1.30 Jan 1.60 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS						STOCKS									
Last Sale Price		Range of Prices		Sales for Week		Range Since Jan. 1		Last Sale Price		Range of Prices		Sales for Week		Range Since Jan. 1	
Par		Low	High			Low	High	Par		Low	High			Low	High
Bicroft Uranium Mines	1	1.08	1.00	1.12	25,134	85c	Jan 1.35	Cochenour Willans	1	2.80	2.73	2.88	18,400	1.80	Jan 2.88
Warrants	1	49c	33c	40c	7,825	32c	Jan 60c	Cochrane Dunlop common	1	11	20 1/2	20 1/2	150	16 1/2	Jan 20 1/2
Elidcor Mines Ltd.	1	11 1/4	11 1/4	11 1/4	7,700	9c	Jan 18c	Cockshutt Farm Equip.	1	11	8 1/2	11	8,800	7 1/2	Jan 11
Biltmore Hats class A pfd.	1	22c	22c	23c	2,700	20c	Jan 30c	Cody Reco	1	13 1/2	13 1/2	13 1/2	2,000	12c	Feb 27c
Black Bay Uranium	1	6c	4 1/2c	6c	21,200	4 1/2c	Jan 10c	Coldstream Copper	1	18c	17c	18c	26,500	10 1/2c	Jan 19 1/2c
Blue Ribbon preferred	50	40	40	40	40	34	Feb 42	Colomac Yellowknife Mines	1	26c	27c	30c	43,465	20 1/2c	Feb 47 1/2c
Bonville Gold Mines	1	6c	4 1/2c	6c	21,200	4 1/2c	Jan 10c	Combined Enterprises	1	11 1/2	11 1/2	11 1/2	1,500	4 1/2c	Mar 9c
Bordulac Mines	1	6 1/2c	6 1/2c	6 1/2c	4,000	6c	Jan 7c	Commonwealth Pete	1	1.75	1.75	1.75	100	1.75	Apr 1.75
Bouscadiac Gold	1	11c	10c	11 1/2c	15,500	7c	Jan 17 1/2c	Confederation Life	10	1.56	1.55	1.57 1/2	14,490	87	Jan 157 1/2
Bouzan Mines Ltd.	1	37c	37c	39c	7,000	37c	Feb 60c	Coniagas Mines	2.50	56c	63c	19,200	50c	Jan 85c	
Bowater Corp 5% pfd.	50	44 1/4	44	44 1/2	4,125	41	Jan 45	Coniagaur Mines	1	30c	30c	30c	3,500	26c	Jan 35c
5 1/2% preferred	50	47 1/4	47 1/4	48	175	42 1/2	Jan 49 1/2	Con Key Mines	1	24c	24c	25 1/2c	3,000	20 1/2c	Jan 35c
Bowater Paper	1	3.90	3.90	190	3.50	Jan 4.00	Jan 4.00	Conro Development Corp.	1	8c	8c	8c	4,700	6 1/2c	Jan 9c
Boyamar Gold Mines	1	9c	9c	10c	27,500	7 1/2c	Mar 16c	Consolidated Allenbee Oil	1	7 1/2	7 1/2	9c	4,000	6 1/2c	Apr 11c
Brallorne Mines	1	5.95	5.90	6.20	15,345	4.30	Jan 6.20	Consolidated Bakeries	1	7 1/2	7 1/2	8	310	7	Jan 8
Brazilian Traction common	1	5 1/4	5 1/4	6	4,971	5 1/4	Apr 6 1/2	Consolidated Bellekeno Mines	1	13c	11 1/2	14c	9,300	7 1/2c	Jan 19c
Bridge & Tank common	1	21	21	380	19 1/2	Feb 21	Apr 11	Consolidated Beta Gamma	1	14c	11c	14c	5,000	7c	Feb 10c
Warrants	1	10 1/4	11	13 1/2	1.35	Jan 1.80	Jan 1.80	Consolidated Callman Flin	1	14c	11c	14c	14,162	10c	Mar 20c
Britalta Petroleum	1	1.40	1.36	1.45	5,575	33 1/4	Jan 37	Consolidated Central Cadillac	1	6 1/2c	6 1/2c	6 1/2c	2,000	5 1/2c	Jan 7 1/2c
British Amer Oil	1	36	35 1/4	36 1/4	6,883	33 1/4	Jan 37	Consolidated Denison Mines	1	13 1/2	12 1/2	14 1/2	35,317	10 1/2	Jan 14 1/2
British Columbia Elec 4% pfd.	100	78 1/2	78 1/2	79	69	Jan 80	Apr 46 1/2	Warrants	1	5.30	4.35	5.75	98,420	3.10	Jan 5.75
4 1/2% preferred	50	44 1/2	44 1/2	44 1/2	285	44 1/2	Mar 51	Consolidated Discovery	1	2.75	2.63	2.78	14,960	2.30	Jan 3.00
4 3/4% preferred	100	94	93 1/2	94	477	44 1/2	Mar 51	Consolidated Dragon Oil	1	22c	22c	22c	1,533	22c	Jan 32c
5% preferred	50	49 1/2	48 1/2	49 1/2	535	48	Mar 51 1/2	Consolidated East Crest	1	38c	38c	38c	3,362	29c	Jan 40c
5 1/2% preferred	50	51 1/2	51 1/4	51 1/2	535	48	Mar 51 1/2	Consol Fenimore Iron Mines	7	55c	55c	55c	2,197	48c	Jan 68c
British Columbia Forest Products	10	9	10	2,290	8 1/2	Jan 12 1/2	Feb 13	Consolidated Halliwell	1	26c	26c	30c	24,500	23c	Mar 38c
British Columbia Packers class A	1	12 1/2	12 1/2	125	12	Jan 13	Jan 13	Consolidated Howey Gold	1	1.75	1.75	1.75	400	1.62	Jan 2.00
Class B	1	12	12	250	11	Jan 13	Jan 13	Consolidated Marbenor Mines	1	31c	27c	31c	17,900	19c	Jan 36c
British Columbia Power	1	37 1/2	36 1/4	39 1/4	5,104	36 1/4	Apr 41 1/2	Consolidated Marcus Gold Ltd.	1	53c	53c	56c	6,458	29c	Jan 62c
British Columbia Telephone	25	43 1/2	43 1/4	43 1/2	645	38 1/2	Mar 44 1/2	Consolidated Mic Mac Oils Ltd.	1	2.64	2.51	2.65	3,700	2.10	Jan 2.90
Brouhan Reef Mines	1	50c	48c	50c	12,400	48c	Apr 62c	Consolidated Mining & Smelting	1	17 1/2	17	17 1/2	4,967	16 1/2	Jan 19 1/2
Brown Company	1	9 1/4	9 1/4	10	200	9 1/4	Jan 11 1/2	Consolidated Mogul	1	1.21	1.20	1.30	8,420	1.16	Apr 1.50
Brunhurst Mines	1	4 1/2c	4 1/2c	4 1/2c	12,700	4c	Jan 7 1/2c	Consolidated Morrison Explor.	1	18 1/2c	18c	19 1/2c	3,000	17c	Mar 28c
Brunsmann Mines	1	6c	6c	6 1/2c	4,500	5 1/2c	Jan 7c	Consolidated Mosher	2	54c	54c	57c	2,500	49c	Jan 75c
Brunswick Mining & Smelting	1	2.40	2.20	2.45	12,835	1.95	Apr 2.90	Consolidated Negus Mines	1	31c	28 1/2c	31c	191,435	16c	Mar 31c
Buffadison Gold	1	5 1/2c	5 1/2c	6c	1,500	5c	Jan 7 1/2c	Consolidated Northland Mines	1	25 1/2c	25 1/2c	32c	42,800	24c	Jan 42c
Buffalo Ankerite	1	79c	78c	82c	7,700	73c	Mar 8c	Consolidated Peak Oils	1	6c	5c	6c	3,000	5c	Apr 8c
Buffalo Red Lake	1	38 1/2	38 1/4	38 1/2	5,000	35 1/2	Jan 42	Consolidated Red Poplar	1	10c	9c	10c	5,785	8 1/2c	Jan 13c
Building Products	1	38 1/2	38 1/4	38 1/2	5,000	35 1/2	Jan 42	Consolidated Regoourt Mines Ltd.	1	14c	13 1/2c	14 1/2c	24,000	12 1/2c	Mar 18c
Bullocks Ltd class B	1	5	5	5	10	5	Apr 6	Consolidated Sannorn Mines	1	7 1/2c	6c	7 1/2c	15,000	4 1/2c	Jan 9c
Bunker Hill Ext.	1	7c	7c	7c	500	6 1/2c	Jan 9c	Consolidated Sudbury Basin	1	71c	67c	73c	11,450	55c	Jan 90c
Burlington	1	11 1/4	11 1/4	12	200	11 1/4	Apr 13	Consolidated Tungsberg Mining	1	13c	11c	14c	58,974	6 1/2c	Jan 14c
Burns	1	11 1/4	11 1/4	12	1,150	10 1/4	Jan 12	Consolidated West Petroleum	1	7.20	6.90	7.40	21,740	4.85	Jan 7.40
Burrard Dry Dock class A	1	7	7	7	550	6 1/4	Apr 7 1/4	Consumers Gas Co common	10	30 1/2	24 1/2	30 1/2	2,000	24 1/2	Apr 33 1/2
Cabanga	1	40c	36 1/2c	40c	1,500	31c	Jan 41c	5 1/2% series A preferred	100	106	106	55	104	Jan 107	
Cable Mines Oils	1	21c	20c	25c	8,687	12c	Jan 28c	Consolidated Exploration	1	2.90	2.65	2.90	3,945	2.29	Jan 3.05
Calalta Petroleum	25c	53c	51c	53c	8,030	45c	Jan 65c	Copp Clark Publishing	1	5	5	5	500	4.40	Mar 5.50
Calgary & Edmonton	1	20 1/2	19 1/2	20 1/2	2,340	17 1/4	Jan 21 1/4	Coppercorp Ltd.	1	20c	24c	24c	5,700	15c	Mar 34c
Calgary Power common	1	69 1/2	69 1/2	70 1/2	835	62 1/2	Jan 70 1/2	Copper-Man Mines	1	8 1/2c	8c	9c	18,000	7c	Jan 12 1/2c
5% preferred	100	102 1/2	102 1/2	30	97	Jan 103	Apr 4.05	Copper Rand Chiboug	1	1.33	1.19	1.34	46,349	1.07	Feb 1.75
Calvan Consol Oil	1	4.00	4.05	950	3.00	Feb 5.90	Apr 5.90	Cosby Distillery class A	1	16 1/2	16 1/4	16 1/4	1,735	16 1/4	Apr 17 1/2
Campbell Chibougamau	1	5.25	5.10	5.25	12,295	3.95	Feb 8.45	Cosmos Imperial	1	11	11	11	490	10 1/4	Jan 11 1/4
Campbell Red Lake	1	6.40	7.75	8.45											

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
General Products Mfg class A	28 1/2	28 1/2 29	60	27 1/2 Mar	32 Jan	Macassa Mines	2.79	2.68 2.79	2,654	2.40 Jan 3.05 Feb
General Steel Wares common	7	7 7	50	5 1/2 Jan	7 Apr	Macdonald Mines	28 1/2	28 1/2 34c	15,050	24c Jan 35c Feb
Preferred	100	82 1/2 82 1/2 85	85	78 1/2 Jan	84 Apr	Macleod Explorations	6 1/2	6c 6 1/2	28,500	5c Mar 9 1/2 Jan
Genex Mines Ltd	1	12c 11c 12c	4,000	10 1/2 Jan	16c Feb	Macleod Cocksbutt Gold Mines	1	90c 95c	7,200	90c Apr 1.15 Jan
Giant Yellowknife Gold Mines	6.30	5.75 6.35	10,275	4.25 Jan	6.35 Apr	Macmillan Bloedel class B	25 1/2	25 1/2 26	965	23 1/2 Jan 28 1/2 Mar
Glacier Mining	2.00	1.90 2.10	5,725	1.10 Jan	2.10 Apr	Madsen Red Lake Gold Mines	2.35	2.27 2.40	41,450	1.70 Jan 2.44 Feb
Glenn Uranium Mines	1	10c 11c	4,600	9c Jan	16c Feb	Magnet Cons Mines	1	4c 6 1/2	136,000	4c Mar 7c Jan
Goldale Mines	1	14 1/2 15 1/2	5,500	14c Jan	21c Jan	Major Trans	4c	3 1/2 4c	12,000	3c Jan 6c Jan
Goldcrest Mines	1	8 1/2 8 1/2	1,500	7 1/2 Jan	11c Mar	Malartic Goldfields	1	98c 98c	3,400	92c Mar 1.20 Jan
Gold Eagle Gold	7 1/2	5 1/2 7 1/2	6,000	5c Jan	9c Feb	Maneas Uranium Ltd	1	8c 9c	11,540	6 1/2 Mar 12c Jan
Golden Manitou Mines	34c	33c 35c	5,400	28c Feb	36c Jan	Maple Leaf Gardens	20	20 20	5	20 Feb 22 Feb
Goldfields Uranium	1	8c 11c	1,500	8c Mar	14c Feb	Maple Leaf Milling common	6 1/2	8 1/2 9	400	7 1/2 Feb 9 1/2 Feb
Goodyear Tire (Canada) common	50	46 1/2 46 1/2	131	45 1/2 Jan	48 1/2 Feb	Marathon Mines	45c	43c 55c	859,275	25c Mar 53c Apr
4 1/2 preferred	1	46 1/2 46 1/2	131	45 1/2 Jan	48 1/2 Feb	Marcon Mines	1	6 1/2 6 1/2	1,000	5c Jan 9c Feb
Graham Bousquet Gold	1	9c 9c	1,500	7c Mar	11c Jan	Maritime Mining Corp	51c	50c 54c	75,600	40c Feb 65c Jan
Grandroy Mines	29c	29c 30 1/2	18,000	26 1/2 Mar	49c Jan	Martin-McNeely Mines	19 1/2	19c 22c	119,200	8 1/2 Jan 24 1/2 Apr
Granduc Mines	1.08	1.01 1.08	6,400	92c Feb	1.35 Mar	Massy-Harris-Ferguson Ltd com	100	85 85 85	370	77 1/2 Mar 85 Apr
Great Lakes Paper	29	29 29 1/2	1,334	27 1/2 Jan	34 Mar	Maxwell Ltd	3.75	3.25 3.75	910	3.25 Apr 6.00 Jan
Great Lakes Power pfd	25	24 24 24	20	23 Jan	24 Jan	Maybrun Mines	12 1/2	12c 13c	22,000	12c Jan 18c Jan
Great Northern Gas common	1	7 1/2 7 1/2	1,275	6 1/2 Jan	7 1/2 Jan	McColl Frontenac common	51 1/2	51 55	2,162	50 Jan 55 Mar
Warrants	3.60	3.00 3.70	1,675	3.00 Jan	3.75 Mar	McEntyre Porcupine	69 1/2	69 1/2 71	600	67 1/2 Jan 76 Feb
\$2.60 preferred	50	40 40 40	25	39 1/2 Jan	43 Feb	McKenzie Red Lake	1	12c 12 1/2	17,900	10 1/2 Jan 11c Jan
Class B warrants	3.05	3.00 3.05	5,450	2.25 Jan	3.40 Feb	McMarnac Red Lake	1	8c 7c	3,000	6 1/2 Jan 11c Jan
Great Plains Develop	15 1/2	15 15 1/2	1,870	15 Jan	18 1/2 Apr	McWatters Gold Mines	15c	15c 16c	10,000	15c Mar 22c Jan
Great West Coal class A	1	5 1/2 5 1/2	570	5 1/2 Jan	6 1/2 Feb	Medallion Petroleum	1.25	2.50 2.50	8,074	2.30 Jan 2.60 Feb
Great West Saddlery	15	15 15	360	13 Feb	15 Apr	Mentor Exploration & Development	50c	12c 12c	2,500	11c Jan 18c Feb
Greening Wire	1	4.00 4.00	100	4.00 Apr	4.35 Jan	Mercury Chipman Knit	1	10c 10c	400	5c Jan 11c Jan
Greyhawk Uranium	17c	16 1/2 18c	18,332	16 1/2 Apr	24 1/2 Jan	Merrill Island Mining	70c	70c 75c	9,950	61c Feb 88c Mar
Greyhound Lines	10 1/2	10 1/2 10 1/2	7,315	10 1/2 Mar	10 1/2 Mar	Meta Uranium Mines	1	8 1/2 10c	3,600	8c Apr 12c Jan
Gulch Mines Ltd	10c	10c 11c	3,000	8 1/2 Jan	11c Jan	Mexican Light & Power com	1	11 1/2 12 1/2	200	11 1/2 Jan 12 1/2 Apr
Gulf Lead Mines	1	9 8 1/2	3,500	7c Jan	13c Jan	Midcon Oil & Gas	1.05	91c 1.12	1,068,711	49c Jan 1.12 Apr
Gunnar Mines	15 1/2	15 15 1/2	10,682	12 1/2 Jan	16 1/2 Mar	Midrim Mining	1.00	95c 1.03	36,910	65c Jan 1.03 Apr
Warrants	7.45	7.15 7.45	13,840	5.70 Jan	7.50 Mar	Midwest Industries Gas	1.60	1.50 1.60	2,300	1.25 Jan 1.75 Feb
Gypsum Lime & Alab	34	32 34	1,410	27 Jan	34 Apr	Warrants	1	50c 50c	200	45c Jan 60c Feb
Hahn Brass common	19	19 19	20	16 1/2 Feb	19 Apr	Mill City Petroleum	21c	19c 21c	13,985	19c Apr 24 1/2 Jan
Halcon Mining	52c	52c 59c	14,400	52c Apr	60c Apr	Milliken Lake Uranium	2.05	2.02 2.06	4,500	1.77 Jan 2.63 Feb
Hard Rock Gold Mines	1	9c 9c	2,000	8 1/2 Jan	13c Jan	Mindamar Metals Corp	1	8 1/2 8 1/2	2,400	7 1/2 Jan 10c Jan
Harrison Minerals	16c	9c 16c	66,240	8c Mar	16c Apr	Mining Corp	9.40	9.40 9.85	1,305	9.10 Jan 10 1/2 Feb
Hasaga Gold Mines	13c	12 1/2 13c	1,500	12 1/2 Apr	18 1/2 Jan	Mining Endeavour Co	1	7c 8c	4,500	7c Mar 12c Jan
Headway Red Lake	64c	62c 68c	64,525	33c Jan	79c Jan	Min Ore Mines	15c	15c 17c	111,777	8c Jan 18c Feb
Heath Gold Mines	6c	6c 6 1/2	10,600	6c Jan	8c Jan	Molson Brewery class A	1	30 30	90	26 1/2 Jan 30 Mar
Hendershot Paper common	1	4.35 4.35	176	4.00 Apr	4.75 Jan	Class B	1	30 30	115	27 Jan 30 Apr
Herva Gold Mines	4 1/2	4 1/2 5c	32,800	4 1/2 Jan	6 1/2 Feb	Molybdenum Corp	1	22 1/2 23 1/2	360	15 1/2 Feb 23 1/2 Apr
Highland Bell	1.45	1.40 1.45	4,000	1.10 Jan	1.50 Apr	Warrants	1	10 1/2 10 1/2	200	7.00 Jan 10 1/2 Apr
Highwood Barce Oils	20c	21c 22c	1,600	19c Jan	30c Feb	Monarch Knitting common	4.75	4.65 4.75	80	3.25 Jan 5.00 Apr
Hinde & Dauch Canada	7	7 7 1/2	124	39 1/2 Apr	43 Apr	Preferred	100	70 70	25	46 Jan 70 Feb
Ti Tower Drilling	1	1 1	200	6 1/2 Jan	7 1/2 Apr	Moneta Porcupine	1	63c 63c	3,650	62c Apr 75c Jan
Hollinger Consol Gold	21 1/2	21 22	2,695	20 1/2 Jan	23 1/2 Feb	Montreal Locomotive Works	14 1/2	14 1/2 14 1/2	25	14 1/2 Apr 15 1/2 Mar
Home Oil Co Ltd	16	14 1/2 16	4,161	14 Apr	17 1/2 Feb	Moore Corp common	69 1/2	67 1/2 69 1/2	1,069	64 Jan 70 Mar
Class A	15 1/2	14 15 1/2	2,706	13 1/2 Apr	16 1/2 Feb	Multi Minerals	1	45c 47c	4,171	42c Jan 52c Jan
Class B	13 1/2	12 1/2 13 1/2	25	41 Feb	43 1/2 Apr	Nama Creek Mines	22c	20c 23c	59,000	20c Mar 36c Feb
Howard Smith prior pfd	50	43 1/2 43 1/2	25	41 Feb	43 1/2 Apr	National Drug & Chemical common	12 1/2	12 1/2 12 1/2	795	11 1/2 Jan 12 1/2 Mar
Hoyte Mining	4.35	4.05 4.35	2,895	3.05 Feb	4.65 Mar	National Explorations Ltd	18c	16 1/2 21c	25,900	15 1/2 Jan 24 1/2 Jan
Hudson Bay Mining & Smelting	41 1/2	39 1/2 41 1/2	2,250	39 1/2 Apr	46 Mar	National Grocers preferred	20	26 1/2 26 1/2	150	24 1/2 Jan 26 1/2 Mar
Hudson Bay Oil	1	16 1/2 16 1/2	2,459	15 1/2 Mar	17 1/2 Jan	National Hosiery Mills class B	4.95	4.95 4.95	500	4.00 Jan 4.95 Apr
Hugh Pam Porcupine	1	18c 19c	4,000	15c Apr	25c Jan	National Petroleum	25c	1.95 1.83 1.95	1,000	1.50 Jan 2.17 Mar
Humber Oils	86c	85c 87c	5,000	77c Jan	1.03 Feb	National Steel Car	20 1/2	20 1/2 20 1/2	35	20 1/2 Apr 22 Jan
Huron & Erie Mtge	20	36 1/2 36 1/2	5	32 Jan	37 Feb	National Trust	10	41 1/2 41 1/2	25	32 1/2 Jan 41 1/2 Apr
Imperial Bank	10	15 1/2 45 1/2	450	43 1/2 Jan	49 1/2 Feb	Nealon Mines	1	4 1/2 5c	17,500	3c Apr 7c Jan
Imperial Flo Glaze common	26	26 26	15	26 Apr	28 1/2 Feb	Nello Mines	14c	14c 17c	3,500	11c Mar 17c Apr
Imperial Investment class A	8 1/2	8 8 1/2	4,600	6 1/2 Jan	8 1/2 Apr	Nesbitt Labine Uranium	1	27c 33c	10,520	22c Jan 40c Jan
Imperial Life Assurance	73 1/2	72 73 1/2	625	49 Feb	80 Apr	New Ather Mines	21 1/2	21 1/2 25c	12,208	19c Jan 34c Jan
Imperial Oil	40 1/2	39 1/2 40 1/2	5,540	38 1/2 Feb	41 1/2 Jan	New Bidlamague Gold	1	4 1/2 5c	8,000	4c Jan 7c Jan
Imperial Tobacco of Canada ordinary	13	12 1/2 13	4,249	12 1/2 Jan	13 1/2 Feb	New Bristol Oils	20c	8c 8c	4,710	5 1/2 Apr 35c Feb
6 1/2 preferred	4.86 1/2	6 1/2 6 1/2	931	5 1/2 Jan	6 1/2 Jan	New Calumet Mines	1	20c 20c	8,500	18c Mar 27c Jan
Indian Lake Gold	6 1/2	6c 7c	15,000	6c Jan	10c Jan	New Chamberlain Petroleum	50c	1.16 1.15 1.18	2,490	

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RANGE FOR WEEK ENDED APRIL 18

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			Low High		Low High
Pacific Petroleum	1	16 1/2	16 1/2	13,453	15 1/2 Apr 20 1/2 Jan
Pace Hersey Tubes	1	108	107 1/2 109 1/2	543	103 Jan 121 Mar
Pamou Porcupine	1	49c	46c 53c	33,550	41c Apr 57c Feb
Pan Western Oils	100	28c	24c 29c	42,400	20c Jan 29c Apr
Paramaque Mines	1	5 1/2c	5 1/2c 6c	4,000	4 1/2c Jan 9c Jan
Parbec Mines	1	5c	5c 6c	8,000	3 1/2c Jan 11 1/2c Feb
Pardec Amalgamated Mines	1	42c	40c 42c	10,127	37 1/2c Jan 60c Feb
Parker Drilling	1	3.00	3.00 3.00	370	3.00 Jan 4.00 Jan
Pater Uranium Mines Ltd.	1	47c	46c 48c	4,900	33c Jan 62c Mar
Paymaster Consol	1	16c	16c 16 1/2c	3,400	14c Jan 20c Jan
PCE Exploration Ltd.	1	15 1/2c	15c 15 1/2c	4,436	13c Jan 18c Feb
Poerless Exploration	1	22c	22c 28c	11,740	18c Feb 40c Mar
Pembina Pipeline common	125	6 3/4	6 3/4 6 3/4	1,495	6 1/4 Feb 8 Jan
Peoples Credit common	1	15 1/2c	15 1/2c 15 1/2c	240	13 Feb 15 1/2 Apr
Perno Gas & Oil preferred	2	1.70	1.60 1.70	8,700	1.60 Feb 2.05 Jan
Perron Gold Mines	1	28c	26c 28c	11,800	25c Feb 40c Feb
Petrol Oil & Gas	1	50c	50c 56c	16,200	38c Jan 65c Jan
Phillips Oil Co Ltd.	1	78c	75c 78c	2,800	60c Jan 90c Jan
Pickie Crow Gold Mines	1	1.14	1.11 1.14	4,867	98c Jan 1.23 Feb
Pioneer Gold of British Columbia	1	1.45	1.45 1.47	9,500	1.05 Jan 1.54 Feb
Pacer Development	1	10	9.95 10	666	8.00 Jan 10 1/2 Jan
Powell River	1	30	28 1/2 30	1,175	28 1/2 Apr 35 Mar
Powell Rouyn Gold	1	59	58 1/2 59 1/2	2,506	46c Jan 60 1/2 Mar
Power Corp.	1	5 1/2c	5 1/2c 6c	8,000	5c Jan 10c Feb
Prairie Oil Royalties	1	2.90	2.90 2.90	50	2.90 Feb 3.95 Jan
Premier Iron Ore	20c	90c	90c 90c	200	70c Jan 90c Apr
President Electric	1	5.80	5.50 5.80	3,185	4.25 Jan 6.30 Feb
Preston East Dome	1	4.40	4.25 4.50	5,625	4.90 Feb 4.90 Feb
Pronto Uranium Mines	1	28c	18 1/2c 30c	34,640	13c Mar 73c Jan
Warrants	1	1.00	1.00 1.02	2,600	79c Jan 1.25 Feb
Prospectors Airways	1	2.57	2.49 2.64	75,105	2.41 Mar 2.85 Feb
Provo Gas Producers Ltd.	1	6c	6c 6c	5,000	6c Jan 7 1/2c Feb
Purdex Minerals Ltd.	1	10c	9c 10c	2,333	7c Mar 15c Jan
Quebec Ascor Copper	1	47c	44c 47c	10,400	34c Jan 50c Feb
Quebec Chibougamau Gold	1	26c	25c 28c	56,600	23c Apr 47c Mar
Quebec Copper Corp.	1	6 1/2c	6 1/2c 6 1/2c	8,000	6c Jan 10c Jan
Quebec Labrador Develop.	1	5.20	5.20 5.35	885	5.20 Apr 6.15 Jan
Quebec Lithium Corp.	1	15c	13 1/2c 15c	2,000	11c Feb 20c Jan
Quebec Manitou Mines	1	23 1/2c	22 1/2c 23 1/2c	1,299	20 Jan 25 1/2 Feb
Quebec Metallurgical	1	14 1/2c	13 1/2c 15 1/2c	6,000	13c Jan 17c Jan
Quebec Natural Gas	1	7.75	7.55 7.75	1,880	7.50 Jan 8.75 Mar
Queenston Gold Mines	1	10c	9c 10c	15,000	8 1/2c Mar 15c Jan
Quemont Mining	1	37c	35c 40c	4,380	35c Apr 56c Feb
Quonto Petroleum	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Radiore Uranium Mines	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Rainville Mines Ltd.	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Rapid Grip & Batten	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Rayrock Mines	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Reef Explorations	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Renable Mines	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Rexspar Uranium	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Richwell	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Rio Rupununi Mines	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Riverside Silk class A	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Class B	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Rix Athabasca Uranium	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Roche Mines	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Rockwin Mines	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Rocky Pete Ltd.	50c	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Roe (A V) Can Ltd.	100	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Preferred	100	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Rowan Consol Mines	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Royal Bank of Canada	10	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Rights	10	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Royalite Oil common	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Preferred	25	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Russell Industries	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
St Lawrence Cement class A	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
St Lawrence Corp common	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
5% preferred	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
St Maurice Gas	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
St Michael Uranium Mines Ltd.	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Salada-Shirriff-Horsey common	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Preferred	25	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Class B	25	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Warrants	25	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
San Antonio Gold	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sand River Gold	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sapphire Petroleum	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Debentures	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sarnia Bridge	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Scurry Rainbow Oils Ltd.	50c	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Security Freehold Petroleum	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Shawinigan Water & Power com.	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Class A	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Class A preferred	50	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Class B preferred	50	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sheritt Gordon	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sicks Breweries	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Voting trust	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Silkait common	5	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Silver Miller Mines	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Silver Standard Mines	50c	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Silverwood Dairies class A	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Simpsons Ltd.	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Stacoe Mines Ltd.	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
S & K D Manufacturing	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Slater common	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sloan Van Rol	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Somerville Ltd preferred	50	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Souris Valley Oil	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Southern Union Oils	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Spartan Air Services	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Warrants	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Spooner Mines & Oils	30c	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Staducon Mines	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Stand Paving & Materials	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Stanleigh Uranium Corp.	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Warrants	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Stanrock Uranium Mines Ltd.	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Stanwell Oil & Gas	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Starratt Nickel	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Stedman Bros	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Steel of Canada	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Steels Mining	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Steep Rock Iron	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sterling Trusts	20	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Stuart Oil	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sturgeon River Gold	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sudbury Contact	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sullivan Cons Mines	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sunburst Explor.	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Superior Propane common	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Warrants	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Supertest Petroleum common	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Ordinary	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Surf Inlet Cons Gold	50c	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sylvan Industries	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Sylvanite Gold	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Tamblyn common	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Tauranias Mines	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Voting trust	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr
Taylor Pearson common	1	84c	81c 87c	20,800	81c Apr 9 1/2 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Teck Hughes Gold	1	1.48	1.46 1.56	11,820	1.35 Jan	1.68 Feb
Temagami Mines	1	1.20	1.20 1.25	3,600	1.08 Feb	1.41 Mar
Texas Calgary	25c	51c	45c 52c	106,000	34c Feb	52c Apr
Thompson-Lundmark	1	78c	76c 80c	6,400	75c Feb	1.28 Feb
Thiara Mines	1	7c	5c 7c	35,333	5c Mar	9c Jan
Tip Top Cannery class A	1	5	5 5	50	5 Apr	5 Apr
Tombill Gold Mines	1	26c	27c	1,500	21c Jan	33c Jan
Torbrut Silver Mines	1	24 1/2c	25c	1,500	19c Jan	27c Mar
Toronto Dominion Bank	10	40 1/4	39 3/8 40 1/4	1,213	38 1/4 Jan	41 3/4 Feb
Toronto Elevators	1	34	18 18	250	16 Feb	18 Feb
Toronto General Trusts	20	102	102 102	75	29 1/4 Jan	35 1/2 Feb
Toronto Mortgage	50	34	102 102	100	100 Feb	102 Apr
Traders Finance class A	1	35 1/2	35 36	1,575	31 1/2 Jan	38 1/4 Mar
5% preferred	40	40	40 40	200	37 Mar	40 1/2 Mar
Trans Canada Exploration	1	85c	73c 85c	10,700	67c Jan	88c Feb
Trans Canada Pipeline	1	27 1/4	24 1/2 27 1/4	16,697	20 1/4 Jan	28 1/4 Feb
Trans Mountain Oil Pipe Line	1	48 1/4	47 1/2 49 1/4	2,518	40 1/2 Mar	61 1/4 Jan
Transcontinental Resources	1	16c	17c	4,900	13c Jan	19c Feb
Trans Prairie Pipeline	1	21	21 21	25	18 1/2 Jan	25 Mar
Triad Oil	1	4.60	4.00 4.60	9,498	4.00 Apr	5.75 Apr
Trinity Chibougamau	1	20c	19c 20c	5,025	16c Jan	20c Feb
Twin City Gas	1	3.75	3.55 3.80	825	3.20 Feb	4.00 Mar
Ultra Shawkey Mines	1	32c	30c 33c	27,400	28c Jan	38c Mar
Union Acceptance 2nd pfd.	1	8 1/4	8 1/4 8 1/4	200	8 1/4 Jan	9 1/4 Mar
Union Gas of Canada	1	78	78 79	488	66 Jan	80 Mar
Union Mining Corp.	1	18c	18c 19c	5,500	17c Jan	21c Feb
United Asbestos	1	6.60	6.45 6.65	14,550	4.90 Jan	7.05 Apr
United Estima Mines	1	7c	7c 7c	500	5 1/2c Jan	8c Jan
United Fuel Inv class A pfd.	50	53 1/2	53 1/2 54	178	52 1/2 Jan	59 Feb
Class B preferred	25	46 1/2	46 1/2 46 1/2	25	45 Mar	51 1/2 Jan
United Keno Hill	1	3.50	3.55 3.55	850	3.40 Feb	4.00 Mar
United Mountauban	1	7c	6c 7c	9,000	6c Mar	15c Jan
United Oils	1	1.91	1.63 1.92	116,815	1.63 Apr	2.85 Apr
United Steel Corp.	1	13	13 13	260	12 Jan	14 Feb
Universal Products	2	27 1/4	25 1/4 27 1/4	188	23 1/4 Feb	27 1/4 Mar
Upper Canada Mines	1	60c	58c 63c	16,100	58c Jan	79c Mar
Vanadium Alloys	1	3.50	3.50 3.50	600	3.50 Apr	4.00 Mar
Vandoo Consol Explorations Ltd.	1	8 1/2c	8c 9c	7,140	5c Jan	10c Feb
Ventures Ltd.	1	24 1/4	24 1/4 25 1/4	3,285	21 Jan	25 1/4 Apr
Vico Explorations	1	3 1/2c	4 1/2c 4 1/2c	114,500	3 1/2c Apr	7c Feb
Violaminc Mines	1	1.21	1.21 1.25	5,900	1.21 Mar	1.42 Jan
Virginia Dare preferred	25	12	12 12	25	10 Jan	12 Apr
Wainwright Producers & Ref.	1	2.75	2.95 2.95	400	2.50 Jan	3.35 Feb
Waite Amulet Mines	1	5.65	5.50 6.00	10,099	5.50 Apr	6.60 Mar
Walker (G & W) common	1	26 1/4	26 26 1/2	7,180	24 1/4 Mar	27 1/4 Mar
Waterous Equipment	1	5 1/2	5 1/2 5 1/2	125	5 1/2 Feb	7 1/2 Jan
Wayne Petroleums Ltd.	1	10 1/2c	11c 11c	4,100	8 1/2c Jan	13c Jan
Webb & Knapp Canada Ltd.	1	2.75	2.30 3.00	10,760	2.10 Apr	3.00 Apr
Weedon Pyrite Copper	1	19 1/2c	19 1/2c 20 1/2c	2,000	19c Feb	23c Jan
Werner Lake Nickel	1	9 1/2c	9 1/2c 9 1/2c	2,300	6 1/2c Mar	12c Jan
Wespac Petroleums Ltd.	1	27c	33 1/2c 39c	82,044	17c Jan	39c Apr
Westburne Oil	1	70c	67c 70c	8,300	65c Feb	80c Feb
West Canadian Oil & Gas	1	1.80	1.65 1.80	7,377	1.65 Jan	1.99 Mar
Rights	1	15c	15c 15c	3,221	12c Mar	20c Jan
West Malartic Mines	1	5c	5c 5c	4,000	5c Jan	7c Jan
West Mayhill Gas Oil	1	1.62	1.60 1.62	5,875	1.60 Apr	1.9c Jan
Westeel Products	1	13 1/2	13 1/2 14 1/2	145	13 Mar	15 1/2 Feb
Western Canada Breweries	1	30	30 30	840	30 Jan	30c Mar
Western Copper	1	8 1/2c	8 1/2c 8 1/2c	100	8c Feb	8 1/2c Mar
Warrants	1	2.15	2.00 2.20	12,260	1.50 Feb	2.20 Apr
Western Deolita Petroleum	1	1.61	1.51 1.61	7,900	1.50 Jan	1.89 Mar
Warrants	1	23c	18c 23c	7,670	18c Mar	40c Jan
Western Grocers preferred	20	27	27 27	250	25 Jan	27 Apr
Western Leaseholds	1	4.25	4.25 4.25	200	4.25 Jan	4.60 Jan
Western Naco Petrol.	1	85c	85c 90c	8,600	85c Apr	1.55 Feb
Weston (Geo) class A	1	24 1/2	24 1/2 25	1,840	21 1/2 Jan	26 1/2 Mar
Class B	1	25	25 25 1/2	645	21 1/2 Jan	26 1/2 Feb
4 1/2% preferred	100	93	93 93	70	87 1/2 Jan	93 Apr
Warrants	1	8.95	8.50 8.95	1,550	6.65 Jan	10 Feb
6% 2nd preferred	100	105 1/2	105 1/2 105 1/2	70	103 Jan	106 Jan
Wilroy Mines	1	73c	73c 76c	7,100	72c Mar	84c Mar
Wiltsey Coghlan	1	14c	14c 16c	49,000	13c Apr	24c Feb
Winchester Larder	1	5c	5c 5c	4,500	5c Jan	6 1/2c Jan
Windfall Oils & Mines Ltd.	1	15 1/2c	13c 16c	6,000	12c Mar	20c Jan
Winnipeg & Central Gas	1	4.25	3.95 4.50	16,956	2 Jan	7 1/2 Jan
Wood Alexander	1	3.55	3.55 3.55	100	3.30 Jan	4.00 Mar
Wood (John) Indus class A	1	28	28 28	175	28 Apr	31 1/2 Jan
Wright-Hargreaves	1	1.32	1.27 1.34	3,820	1.22 Apr	1.70 Feb
Yale Lead & Zinc	1	11c	10 1/2c 11c	2,600	10c Mar	14 1/2c Jan
Yankee Canuck Oil	20c	7c	6c 7c	52,000	6c Mar	6c Jan
Yellowknife Bear Mines	1	87c	82c 87c	18,600	69c Jan	90c Apr
York Knitting class A	1	1.50	1.50 1.50	100	1.50 Apr	2.25 Feb
Class B	1	31c	31c 31c	20	25c Mar	33c Apr
Yukeno Mines	1	5c	4 1/2c 6c	24,231	3 1/2c Jan	6c Jan
Zenmac Metal	1	42c	37c 42 1/2c	401,618	16 1/2c Jan	43c Apr
Zulapa Mining	1	18c	15c 18c	3,200	11 1/2c Apr	20c Apr

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 18

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par				Bid				Ask			
Aerovox Corp.	1	4 1/2	5 1/4	Green Mountain Power Corp.	5	15 3/4	16 3/4	Reichhold Chemicals	1	28 3/4	30 1/4
Air Products Inc.	1	24 3/4	26 3/4	Grinnell Corp.	1	114		Republic Natural Gas Co.	2	24	25 1/4
American Box Board Co.	1	29 3/4	31 3/4	Grolier Society	1	16 3/4	18	Resistoflex Corp.	1	12 3/4	13 3/4
Amer Cement Corp.	5	24 1/4	25 3/4	Gulf Interstate Gas com.	1	11 3/4	12 3/4	Richardson Co.	12 1/2	13 3/4	14 3/4
Amer Commercial Barge Line	5	16 3/4	18 3/4	6% preferred	20	21	22 1/4	Riley Stoker Corp.	3	29 1/4	31 1/4
American Express Co.	10	43 3/4	45 3/4	Gulf Sulphur Corp.	10c	3 3/4	4 1/4	River Brand Rice Mills Inc.	3 1/2	16	17 1/2
Amer Hospital Supply Corp.	4	44	46 3/4	Gustin-Bacon Mfg Corp.	2.50	23	24 3/4	Roadway Express class A	25c	9 1/2	10 3/4
Amer-Marietta Co.	2	32 1/2	34 1/2	Hagan Chemicals & Controls	1	50	53 1/2	Robbins & Myers Inc.	1	34	38 3/4
American Pipe & Const Co.	1	25 1/4	27 1/4	Haloid Company	5	50 1/2	54 1/2	Robertson (H H) Co.	1	68	72 1/2
Amer Research & Develop	1	25 1/2	27 1/2	Hanna (M A) Co class A com.	10	94	100	Rochester Telephone Corp.	10	19 3/4	21 1/4
American Window Glass Co.	12 1/2	9 3/4	10 3/4	Class B common	10	96	103	Rockwell Manufacturing Co.	2 1/2	34 1/4	37
A M P Incorporated	1	17 3/4	19 1/4	Hearst Cons Publications cl A	25	13 3/4	14 3/4	Roddish Plywood Corp.	1	7 3/4	8 1/2
Ampex Corp.	50c	56 1/2	60	Helene Curtis Ind class A	1	6 3/4	7 3/4	Rose Marie Reid	1	9 1/4	9 3/4
Anheuser-Busch Inc.	4	19 1/2	20 3/4	High Voltage Engineering	1	32 1/2	35 1/4	Ryder System Inc.	1	19 3/4	20 3/4
Arden Farms Co common	1	16 3/4	17 1/4	Hoover Co class A	2 1/2	14 1/4	15 1/4	Sabre-Pinion Corp.	20c	6 3/4	7 1/2
Partic preferred	1	51 1/4	54 1/2	Houston Natural Gas	1	43	46 1/4	San Jacinto Petroleum	1	26 3/4	28 1/2
Arizona Public Service Co.	5	30 3/4	32	Houston Oil Field Mat	1	5 3/4	5 3/4	Schild Bantam Co.	5	4 3/4	5 1/2
Arkansas Missouri Power Co.	5	18 1/2	19 3/4	Hudson Pulp & Paper Corp.	1	22 1/2	24 3/4	Searle (G D) & Co.	2	44 3/4	47 3/4
Arkansas Western Gas Co.	5	20	21 3/4	Class A common	1	22 1/2	24 3/4	Seismograph Service Corp.	1	11 3/4	13 1/4
Art Metal Construction Co.	10	27 1/2	29 3/4	Hugoton Gas Trust "units"	1	x9 3/4		Sierra Pacific Power Co.	7 1/2	25 1/2	27 1/2
Associated Spring Corp.	10	19 3/4	21 1/4	Hugoton Production Co.	1	65	68 1/2	Skil Corp.	2	21 3/4	23 3/4
Avon Products Inc.	10	51 1/2	55 1/2	Husky Oil Co.	1	7	7 3/4	South Shore Oil & Devel Co.	10c	10 3/4	11 3/4
Aztec Oil & Gas Co.	1	15 3/4	16 3/4	Indian Head Mills Inc.	1	16	17 1/2	Southeastern Pub Serv Co.	10c	11 1/4	12 1/4
Barco Investment Co.	1	6 3/4	7	Indiana Gas & Water Co.	1	20 1/4	21 3/4	Southern Calif Water Co.	5	16 3/4	17 1/4
Bates Mfg Co.	10	5 1/2	6 1/4	Indianapolis Water Co.	10	20 1/4	21 3/4	Southern Colorado Power Co.	1	15 1/2	16 3/4
Baxter Laboratories	1	29	31 3/4	International Textbook Co.	1	59 1/2	63 1/2	Southern Nevada Power Co.	1	20 1/2	21 3/4
Bayless (A J) Markets	1	13 3/4	14 3/4	Interstate Bakeries Corp.	1	26 3/4	28 3/4	Southern New Eng Tele Co.	25	36 3/4	38 3/4
Bell & Gossert Co.	10	11 3/4	12 3/4	Interstate Motor Freight Sys.	1	16 3/4	18	Southern Union Gas Co.	1	25 3/4	27 1/4
Beneficial Corp.	1	10 3/4	11 1/2	Interstate Securities Co.	5	16 3/4	17 1/2	Southwest Gas Producing Co.	1	6 3/4	7 3/4
Berkshire Hathaway Inc.	5	7	7 3/4	Investors Diver Services Inc.	1	88	94	Southwestern States Tele Co.	1	22 1/4	23 3/4
Beryllium Corp.	1	23 1/4	25 3/4	Class A common	1	88	94	Speer Carbon Co.	2 1/2	24 3/4	26 1/4
Black Hills Power & Light Co.	1	26 3/4	28 3/4	Iowa Electric Lt & Pow Co.	5	29 3/4	31 3/4	Sprague Electric Co.	2 1/2	29 3/4	32
Black, Sivalis & Bryson Inc com.	1	19 3/4	20 3/4	Iowa Public Service Co.	5	16 1/4	17 1/4	Staley (A E) Mfg Co.	10	27	28 3/4
Botany Mills Inc.	1	4 3/4	5 1/4	Iowa Southern Utilities Co.	15	23 1/4	25 1/4	Stand Fruit & Steamship	2.50	9 3/4	10 1/2
Bowser Inc \$1.20 preferred	25	14	15 3/4	Jack & Heintz Inc.	1	10 3/4	11 1/2	Standard Register	1	30 3/4	33
Brown & Sharpe Mfg Co.	10	22 1/2	24 3/4	Jamaica Water Supply	1	35	37 3/4	Stanley Home Products Inc.	1	30	33 1/2
Brunn Beryllium Co.	1	11 1/4	12	Jefferson Electric Co.	5	11	11 3/4	Common non-voting	5	30	33 1/2
Buckeye Steel Castings Co.	10	30 1/4	32 1/2	Jervis Corp.	1	5 1/2	6 3/4	Stanley Works	25	38 1/2	41 1/4
Bullock's Inc.	10	37 3/4	40 3/4	Jessop Steel Co.	1	11 3/4	12 3/4	Statler Hotels Delaware Corp.	1	5 3/4	6 3/4
Burndy Corp.	1	10	10 3/4	Kaiser Steel Corp common	1	31 1/2	34 3/4	Stouffer Corp.	1.25	14 1/4	15 3/4
California Oregon Power Co.	20	31 1/4	33 1/2	\$1.46 preferred	1	23 1/2	25	Strong Cobb & Co Inc.	1	3 1/2	4 1/4
California Water Service Co.	25	44	47 1/4	Kalamazoo Veg Parchment Co.	10	31 3/4	33 3/4	Struthers Wells Corp.	2 1/2	19 3/4	21 3/4
Calif Water & Telep Co.	12 1/2	22	23 3/4	Kansas-Nebraska Natural Gas	5	34 3/4	37	Stubnitz Greene Corp.	1	7 3/4	8 3/4
Canadian Delphi Oil Ltd.	10c	6 3/4	7	Kearney & Trecker Corp.	3	7 3/4	8 3/4	Suburban Propane Gas Corp.	1	15 3/4	16 3/4
Canadian Superior Oil of Calif.	1	16 3/4	17 3/4	Kellogg Co.	50c	47 1/4	50 1/4	Suntide Refining Co.	10	5 3/4	5 3/4
Cannon Mills class B com.	25	49 1/2	53	Kendall Co.	16	34 3/4	37	Tampax Inc.	1	49 1/2	53 1/2
Carlisle Corp.	1	9 1/2	10 3/4	Kennametal Inc.	10	20 3/4	22 3/4	Tappan Stove Co.	5	26 1/2	28 1/2
Carpenter Paper Co.	1	36	38 3/4	Kentucky Utilities Co.	10	28 3/4	29 3/4	Tekol Corp.	1	6	6 3/4
Ceco Steel Products Corp.	10	19 1/2	21 1/4	Ketchum Co Inc.	1	10 1/2	11 1/4	Texas Eastern Transmis Corp.	7	27 1/4	28 3/4
Cedar Point Field Trst cfs.	5 1/4	5 1/4	5 1/4	Keystone Portland Cem Co.	3	32 1/2	34 3/4				
Central Electric & Gas Co.	3 1/2	17 3/4	19	Kochring Co.	5	14 3/4	15 3/4				
Central Ill Elec & Gas Co.	10	33	35 1/4	L-O-F Glass Fibres Co.	5	12 1/4	13 1/4				
Central Indiana Gas Co.	5	14 1/2	15 1/2	Landers Frary & Clark	25	42 1/4	44 1/4				
Central Louisiana Electric Co.	5	36 1/4	38 3/4	Lau Blower Co.	1	4 3/4	5 3/4				
Central Maine Power Co.	10	23 3/4	25	Liberty Loan Corp.	1	32 1/2	35 1/4				
Central Public Utility Corp.	6	22 3/4	24 1/2	Lilly (El) & Co Inc com cl B	5	58 3/4	62				
Central Soya Co.	1	34 3/4	37 1/2	Ling Electronics	50c	7 3/4	8 3/4				
Central Telephone Co.	10	20 3/4	22	Lithium Corp of America	1	18 3/4	19 3/4				
Central Vt Pub Serv Corp.	6	16 3/4	17 3/4	Lone Star Steel Co.	1	22 1/2	24 1/4				
Chattanooga Gas Co.	1	5 1/4	5 3/4	Lucky Stores Inc.	1 1/4	16 1/4	17 1/4				
Citizens Util Co com cl A	33 1/2	17 3/4	19 1/4	Ludlow Mfg & Sales Co.	1	21 3/4	23 1/4				
Common class B	33 1/2	17 3/4	19 1/4	Macmillan Co.	1	29	31 1/2				
Clinton Machine Co				Madison Gas & Electric Co.	16	46 1/2	49 3/4				
Name changed to				Maremont Auto Prods Inc.	1	15 3/4	17				
Clinton Engines Corp.	1	4 3/4	5 3/4	Marlin-Rockwell Corp.	1	16 3/4	17 3/4				
Coastal States Gas Prod.	1	10	10 3/4	Marmont Herrington Co Inc.	1	9 3/4	10 3/4				
Collins Radio Co A com.	1	11	12	Maryland Shipbldg & Dry Co.	50c	27	29 3/4				
Class B common	1	11	12	Maxxon (W L) Corp.	3	5	5 3/4				
Colonial Stores Inc.	2 1/2	27 1/2	29 3/4	McLean Industries	1c	6 3/4	7 3/4				
Colorado Interstate Gas Co.	5	38	40 3/4	McLouth Steel Corp.	2 1/2	25 3/4	27 1/2				
Colorado Milling & Elev Co.	1	19	20 3/4	McNeill Machine & Eng.	5	30 3/4	33 3/4				
Colorado Oil & Gas Corp com.	3	13 3/4	14 3/4	Meredith Publishing Co.	5	29 3/4	31 3/4				
\$1.25 conv preferred	25	27	29 3/4	Michigan Gas Utilities Co.	5	18 1/2	20 3/4				
Commonwealth Gas Corp.	1	5 1/4	5 3/4	Miehle-Gross-Dexter Inc.							
Commonwealth Oil Ref Co Inc.	2c	2	2 1/4	Class A common	7 1/2	21 3/4	23 1/4				
Connecticut Light & Power Co.	1	19 3/4	20 3/4	Miles Laboratories Inc.	2	34 3/4	36 3/4				
Consol. Freightways	2.50	15 3/4	17	Minneapolis Gas Co.	1	27 3/4	29 3/4				
Continental											

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 18

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.49	1.64		Institutional Shares Ltd.....1c	10.07	11.02	
Affiliated Fund Inc.....1.25	5.94	6.43		Institutional Bank Fund.....1c	9.24	10.11	
American Business Shares.....1	4.01	4.28		Inst Foundation Fund.....1c	9.09	9.95	
American Mutual Fund Inc.....1	7.32	8.00		Institutional Growth Fund.....1c	5.74	6.29	
Associated Fund Trust.....*	1.34	1.47		Institutional Income Fund.....1c	11.32	12.38	
Atomic Devel Mut Fund Inc.....1	4.34	4.74		Institutional Insur Fund.....1c	3.40	3.72	
Axe-Houghton Fund "A" Inc.....1	5.02	5.46		Intl Resources Fund Inc.....1c	8.06	8.81	
Axe-Houghton Fund "B" Inc.....5	7.17	7.79		Investment Co of America.....1	9.03	9.87	
Axe-Houghton Stock Fund Inc.....1	3.49	3.81		Investment Trust of Boston.....1	28.82	29.40	
Axe-Science & Electronics Corp.....1c	9.55	10.38		Istel Fund Inc.....	a19.51		
Axe-Templeton Growth Fund.....1	21.14	23.10		Johnston (The Mutual Fund).....1			
Canada Ltd.....				Keystone Custodian Funds—			
Blue Ridge Mutual Fund Inc.....1	10.21	11.10		B-1 (Investment Bonds).....1	25.46	26.57	
Bond Inv Tr of America.....*	19.55	21.02		B-2 (Medium Grade Bonds).....1	21.98	23.98	
Boston Fund Inc.....	14.99	16.21		B-3 (Low Priced Bonds).....1	15.56	16.97	
Boston Street Investment.....1	21.05	22.76		B-4 (Discount Bonds).....1	9.06	9.89	
Bullock Fund Ltd.....	11.37	12.47		K-1 (Income Pfd Stocks).....1	8.01	8.75	
California Fund Inc.....	6.94	7.58		K-2 (Speculative Pfd Stks).....1	9.73	11.62	
Canada General Fund.....	11.33	12.25		S-1 (High-Grade Com Stk).....1	14.50	15.82	
(1954) Ltd.....	16.06	17.37		S-2 (Income Com Stocks).....1	9.90	10.80	
Canadian Fund Inc.....	6.59	7.20		S-3 (Speculative Com Stk).....1	10.27	11.21	
Canadian International Growth Fund Ltd.....	4.58	5.02		S-4 (Low Priced Com Stks).....1	7.37	8.05	
Capital Venture Fund Inc.....1	21.76	23.52		Keystone Fund of Canada Ltd.....1	10.02	10.84	
Century Shares Trust.....	15.66	16.93		Knickerbocker Fund.....	5.70	6.25	
Chemical Fund Inc.....50c	8.63	9.37		Knickerbocker Growth Fund.....	4.65	5.09	
Colonial Fund Inc.....	7.88	8.57		Lexington Trust Fund.....25c	10.64	11.63	
Commonwealth Income Fund Inc.....1	8.37	9.10		Lexington Venture Fund.....1	8.93	9.76	
Commonwealth Stock Fund.....1	11.56	12.57		Life Insurance Investors Inc.....1	14.09	15.40	
Composite Bond & Stock Fund Inc.....1	16.58	18.02		Life Insurance Stk Fund Inc.....1	5.22	5.69	
Composite Fund Inc.....	x13.92	15.13		Loomis Sayles Mutual Fund.....*	a41.48		
Concord Fund Inc.....	13.18	14.25		Managed Funds—			
Consolidated Investment Trust.....1	16	17 1/2		Automobile shares.....1c	4.11	4.53	
Crown Western Investment Inc.....	5.77	6.31		Electrical Equipment shares.....1c	1.92	2.12	
Dividend Income Fund.....	13.61	13.75		General Industries shares.....1c	3.15	3.47	
De Vegg Investing Co Inc.....1	66	70 1/2		Metal shares.....1c	2.32	2.56	
De Vegg Mutual Fund Inc.....	9.52	10.47		Paper shares.....1c	3.24	3.57	
Delaware Fund.....	8.03	8.83		Petroleum shares.....1c	2.53	2.79	
Delaware Income Fund Inc.....1	8.83	9.39		Special Investment shares.....1c	2.31	2.55	
Diver Growth Stk Fund Inc.....1	7.82	8.57		Transport shares.....1c	2.15	2.37	
Diversified Investment Fund.....1	15.26	17.35		Manhattan Bond Fund Inc.....10c	6.42	7.04	
Diversified Trust Shares.....	2.50	2.81		Massachusetts Investors Trust.....	10.26	11.09	
Dividend Shares.....25c	x9.19	9.99		share of beneficial int.....33 1/2c	9.61	10.39	
Dreyfus Fund Inc.....	20.69	22.12		Mass Investors Growth Stock Fund Inc.....33 1/2c	18.54	20.04	
Eaton & Howard—	19.09	20.41		Massachusetts Life Fund.....	13.27	14.35	
Balanced Fund.....1	4.46	4.87		Units of beneficial interest.....1	8.77	9.63	
Stock Fund.....1	137.46	138.85		Mutual Income Foundation.....1	a12.27		
Electronics Investment Corp.....1	6.35	6.58		Mutual Investment Fund Inc.....1	2.87	3.12	
Energy Fund Inc.....10	12.14	13.12		National Wide Securities Co Inc.....1	18.65	20.17	
Equity Fund Inc.....20c	14.76	15.96		National Investors Corp.....1	9.23	9.98	
Fidelity Fund Inc.....5	3.25	3.56		National Security Series—			
Fidelity Mutual Inv Co Inc.....1	4.35	4.75		Balanced Series.....1	10.00	10.93	
Financial Industrial Fund Inc.....1	2.13	2.33		Bond Series.....1	5.36	5.86	
Florida Growth Fund Inc.....10c	7.44	8.09		Dividend Series.....1	3.21	3.51	
Florida Mutual Fund Inc.....1	8.78	9.64		Preferred Stock Series.....1	7.40	8.09	
Founders Mutual Fund.....*	5.24	5.78		Income Series.....1	5.10	5.57	
Franklin Custodian Funds Inc.....1c	14.10	15.45		Stock Series.....1	6.67	7.29	
Common stock series.....1c	4.21	4.58		Growth Stock Series.....1	5.40	5.90	
Preferred stock series.....1c				New England Fund.....1	x19.69	21.29	
Fundamental Investors Inc.....2				New York Capital Fund of Canada Ltd.....1	28 1/2	30 1/2	
Futures Inc.....1				Nucleonics Chemistry & Electronics Shares Inc.....1	8.43	9.21	
Gas Industries Fund Inc.....1	11.64	12.72		Over-the-Counter Securities Fund Inc.....1	3.47	3.80	
General Capital Corp.....1	11.51	12.44		Peoples Securities Corp.....1	11.62	12.73	
General Investors Trust.....1	6.18	6.72		Philadelphia Fund Inc.....*	7.70	8.41	
Group Securities—				Pine Street Fund Inc.....1	20.61	20.82	
Automobile shares.....1c	6.40	7.02		Pioneer Fund Inc.....25c	13.22	14.37	
Aviation shares.....1c	8.88	9.73		Price (T Rowe) Growth Stock Fund Inc.....1	29.81	30.11	
Building shares.....1c	5.61	6.16		Puritan Fund Inc.....1	5.77	6.24	
Capital Growth Fund.....1c	6.59	7.23		Putnam (Geo) Fund.....1	11.53	12.53	
Chemical shares.....1c	10.77	11.80		Putnam Growth Fund.....1	10.74	11.67	
Common (The) Stock Fund.....1c	10.93	11.97		Scudder Fund of Canada Inc.....1	39	41 1/2	
Electronics & Electrical Equipment shares.....1c	6.16	6.76		Scudder Stevens & Clark Fund Inc.....*	a32.97		
Food shares.....1c	6.64	7.28		Common Stock Fund.....1	a21.04		
Fully Administered shares.....1c	8.83	9.68		Selected Amer Shares.....1.25	7.72	8.35	
General Bond shares.....1c	6.78	7.44		Shareholders Trust of Boston.....1	9.74	10.64	
Industrial Machinery shares.....1c	6.11	6.70		Smith (Edison B) Fund.....1	12.75	13.97	
Institutional Bond shares.....1c	8.37	8.72		Southwestern Investors Inc.....1	11.35	12.40	
Merchandising shares.....1c	10.07	11.05		Sovereign Investors.....1	11.17	12.23	
Mining shares.....1c	5.60	6.15		State Street Investment Corp.....*	30 1/2	32 1/2	
Petroleum shares.....1c	10.36	11.35		Stein Roe & Farnum Fund.....1	a29.21		
Railroad Bond shares.....1c	2.15	2.38		Sterling Investment Fund Inc.....1	10.29	10.89	
RR Equipment shares.....1c	4.54	4.99		Television-Electronics Fund.....1	10.33	11.26	
Railroad Stock shares.....1c	7.25	7.95		Texas Fund Inc.....1	7.82	8.55	
Steel shares.....1c	6.49	7.12		United Funds Inc—			
Tobacco shares.....1c	5.91	6.48		United Accumulated Fund.....1	9.64	10.48	
Utilities.....1c	9.75	10.68		United Continental Fund.....1	6.24	6.82	
Growth Industry Shares Inc.....1	13.58	13.99		United Income Fund Shares.....1	8.90	9.67	
Guardian Mutual Fund Inc.....1	15.54	16.01		United Science Fund.....1	9.30	10.16	
Hamilton Funds Inc—				United Funds Canada Ltd.....1	13.40	14.57	
Series H-C7.....10c	3.89	4.25		Value Line Fund Inc.....1	5.65	6.17	
Series H-DA.....10c	3.85			Value Line Income Fund Inc.....1	4.63	5.06	
Haydock Fund Inc.....1	a21.42			Value Line Special Situations Fund Inc.....10c	2.35	2.57	
Income Foundation Fund Inc.....10c	2.24	2.45		Wall Street Investing Corp.....1	6.74	8.46	
Income Fund of Boston Inc.....1	6.76	7.39		Washington Mutual Investors Fund Inc.....1	7.74	8.46	
Incorporated Income Fund.....1	7.54	8.24		Wellington Fund.....1	12.14	13.24	
Incorporated Investors.....1	6.98	7.55		Whitehall Fund Inc.....1	11.48	12.41	
				Wisconsin Fund Inc.....1	4.84	5.23	

Bonds—(Cont.)

Bonds—(Cont.)	Bid	Ask
Underwood Corp 5 1/2s.....1971	83 1/2	85 1/2
Union Electric 4 3/4s.....1988	106	106 1/4
United Gas 4 1/4s.....1978	102 3/4	102 1/2
U S Industries 4 1/2s.....1970	80	83

	Bid	Ask
Universal Match 5s-----1976	97	98 ¹ / ₂
Westcoast Trans 5 ¹ / ₂ s-----1988	106	106 ³ / ₄

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....10	137	144	
Aetna Insurance Co.....10	60 1/2	64	
Aetna Life.....10	180	187	
Agricultural Insurance Co.....10	25 1/4	27 1/4	
American Equitable Assur.....5	33 1/4	35 1/4	
American Fidelity & Casualty.....5	16 1/2	18	
\$1.25 conv preferred.....5	19 1/4	21	
Amer Heritage Life Ins—			
(Jacksonville Fla).....1	6	6 1/2	
American Home Assurance Co.....5	29	32 1/2	
Amer Ins Co (Newark N J).....2 1/2	25 1/2	27 1/2	
Amer Mercury (Wash D C).....1	2	2 1/2	
American Re-insurance.....5	29 1/2	31 1/4	
American Surety Co.....6.25	15 1/2	16 1/4	
Bankers & Shippers.....10	46	49 1/2	
Bankers Natl Life Ins (N J).....10	21	23	
Beneficial Stand Life Ins Co.....1	13 1/4	14 1/4	
Boston Insurance Co.....30	32 1/2		
Camden Fire Ins Assn (N J).....5	29 1/4	31 1/4	
Columbian Natl Life Ins.....2	70	74 1/4	
Commonwealth Life Ins Co (Ky).....2	19 1/4	20 1/4	
Connecticut General Life.....10	241	250	
Continental Assurance Co.....5	122	128	
Continental Casualty Co.....5	79 1/4	83 1/4	
Crum & Forster Inc.....10	55	58 1/2	
Eagle Fire Ins Co (N J).....1.25	3	3 1/4	
Employers Group Assoc.....*	59 1/4	62 1/4	
Employers Reinsurance Corp.....5	31 1/4	34 1/4	
Federal.....41 1/2	44 1/4		
Fidelity & Deposit of Md.....10	82	86 1/4	
Fireman's Fund (S F).....2.50	51	54 1/4	
Franklin Life Insurance.....4	67	70 1/2	
General Reinsurance Corp.....10	52 1/2	55 1/4	
Glens Falls.....5	28 1/2	30 1/4	
Globe & Republic.....5	16	17 1/4	
Government Employees Ins (D C).....4	47	50 1/2	
Government Employees Life Ins (D C).....1.50	88	94	
Great American.....5	33 1/4	35 1/4	
Gulf Life (Jacksonville Fla).....2 1/4	21 1/2	23 1/2	
Hanover Insurance Co.....10	37	39 1/2	
Hartford Fire Insurance Co.....10	155	163	
Hartford Steam Boiler Inspection and Insurance Co.....10	85	89 1/4	
Home.....5	40 1/2	42 1/4	
Insurance Co of North Amer.....5	102 1/2	107	
Jefferson Standard Life Ins.....10	71	74 1/4	
Jersey Insurance Co of N Y.....10	28	30 1/2	
Lawyers Title Ins Corp (Va).....5	16	17 1/2	
Lawyers Mtge & Title Co.....65c	13 1/4	14 1/4	
Liberty Natl Life Ins (Birm).....2	28	30 1/4	
Life Companies Inc.....1	12	13	
Life Insurance Co of Va.....20	90 1/4	94 1/4	
Lincoln National Life.....10	189	198	
Maryland Casualty.....1	33 1/2	35 1/2	
Massachusetts Bonding.....5	33 1/2	35 1/2	
Mass Indemnity & Life Ins.....5	43	48 1/2	
Merchants Fire Assurance.....5	55 1/2	59 1/2	
Merchants & Manufacturers.....4	10 1/4	11 1/4	
Monarch Life Ins Co.....5	36 1/2	39 1/2	
Monumental Life Ins (Balt).....10	86	94	
National Fire.....10	80 1/2	85 1/4	
National Union Fire.....5	35 1/4	37 1/4	
Nationwide Corp class A.....5	16	17 1/4	
New Amsterdam Casualty.....2	42 1/2	45 1/2	
New Hampshire Fire.....10	39 1/2	43	
New York Fire.....5	26 1/4	28 1/4	
North River.....2.50	34	36 1/2	
Northeastern.....3.33 1/2	7 1/2	8 1/4	
Northern.....12.50	81	85 1/4	
Northwestern National Life Insurance (Minn).....10	78		
Pacific Insurance Co of N Y.....10	46	49 1/2	
Pacific Indemnity Co.....10	51 1/2	55 1/2	
Peerless Insurance Co.....5	20 1/2	22 1/2	
Phila Life Insurance Co.....5	54	58 1/2	
Phoenix.....10	66	69 1/2	
Providence-Washington.....10	16 1/2	17 1/4	
Quaker City Life Ins.....	36 1/4	39	
Reinsurance Corp (N Y).....2	14	15 1/2	
Reliance Ins Co.....10	38 1/2	41 1/4	
Republic Insurance (Texas).....10	48	52 1/2	
Republic Natl Life Insurance.....2	41	44 1/2	
St Paul Fire & Marine.....6.25	43 1/4	46 1/2	
Seaboard Surety Co.....10	63	67	
Security (New Haven).....10	23 1/2	25 1/2	
Springfield Fire & Marine.....10	45 1/4	48 1/4	
Standard Accident.....10	45	48	
Title Guar & Trust (N Y).....8	20 1/4	22 1/2	
Travelers.....5	76 1/2	79 1/2	
U S Fidelity & Guaranty Co.....10	58 1/4	61 1/2	
U S Fire.....3	24	25 1/2	
U S Life Insurance Co in the City of N Y.....2	31 1/2	33 1/2	
Westchester Fire.....2	27 1/4	29 1/4	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask	Federal Land Bank Bonds—		
Federal Home Loan Banks—			2½s May 1, 1958	100	100.2
4.60s June 16, 1958	100.14	100.17	3½s May 1, 1958	100	100.3
3.30s July 15, 1958	100.12	100.15	4½s July 15, 1958	100.21	100.25
3½s April 15, 1963	101.21	101.23	2½s Nov. 1, 1958	100.12	100.16
			4½s Feb. 2, 1959	102.9	102.15
			2½s May 1, 1959	100.16	100.24
			2½s Feb. 1, 1960	100.8	100.16
Federal Natl Mortgage Assn—			2½s June 1, 1960	100.18	100.26
4½s May 8, 1958	100.2	100.5	3½s April 3, 1961	102.16	102.24
4½s June 26, 1958	100.19	100.22	4s May 1, 1962	101¾	105¼
4½s July 10, 1958	100.19	100.23	2½s May 1, 1963 w/	100.4	100.12
4.70s Aug. 11, 1958	100.31	101.3	3½s May 2, 1966 w/	101.12	101.20
4.20s Oct. 10, 1958	101.9	101.13	4½s July 15, 1969	1	111½
3s Feb 10, 1959	101.4	101.8	3½s April 1, 1970	101.12	101.20
3½s Aug. 23, 1960	102.30	103.2	4½s Oct. 1, 1970-1967	108	109
3½s Feb. 13, 1962	103.12	103.16	3½s May 1, 1971	100½	101½
3½s March 11, 1963	102.10	102.14	4½s Feb. 15, 1972-1967	104½	105½
4½s June 10, 1965	108	108.8	3½s Sept. 15, 1972	104½	105½
3½s March 11, 1968	103.16	103.24			
			Central Bank for Cooperatives—		
			4.85s May 15, 1958	100.5	100.9
			5s Sept. 2, 1958	101.9	101.13
			2.35s Oct. 7, 1958	100.12	100.14

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 18.2% above those of the corresponding week last year. Our preliminary totals stand at \$26,708,842,879 against \$22,605,168,703 for the same week in 1957. At this center there is a gain for the week ending Friday of 34.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending April 19—	1958	1957	%
New York	\$15,159,880,453	\$11,265,796,885	+ 34.6
Chicago	1,176,923,374	993,410,127	+ 8.5
Philadelphia	950,000,000	1,062,000,000	-10.5
Boston	737,398,879	600,980,771	+ 22.7
Kansas City	485,037,716	431,192,638	+ 12.5
St. Louis	303,200,000	402,200,000	- 2.2
San Francisco	725,870,000	731,001,206	- 0.7
Pittsburgh	446,901,344	489,795,301	- 8.8
Cleveland	586,258,539	634,068,633	- 7.5
Baltimore	410,804,505	337,912,654	+ 21.6
Ten cities, five days	\$21,072,274,810	\$16,948,378,215	+ 24.3
Other cities, five days	4,748,215,488	4,733,992,075	+ 0.3
Total all cities, five days	\$25,817,490,298	\$21,682,370,290	+ 19.1
All cities, one day	891,352,581	922,798,413	- 3.4
Total all cities for week	\$26,708,842,879	\$22,605,168,703	+ 18.2

*Estimated

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to final and complete results of the previous week—the week ended April 12. For that week there was a decrease of 0.8%, the aggregate clearings for the whole country having amounted to \$20,039,377,988 against \$20,196,385,077 in the same week in 1957. Outside of this city there was a loss of 4.5%, the bank clearings at this center showing an increase of 3.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 1.6%, but in the Boston Reserve District the totals record a loss of 9.0% and in the Philadelphia Reserve District of 14.3%. In the Richmond Reserve District the totals are larger by 3.5%, but in the Cleveland Reserve District the totals are smaller by 13.0% and in the Atlanta Reserve District by 1.5%. The Chicago Reserve District has to its credit an improvement of 5.1%, but the St. Louis Reserve District suffers a decline of 6.1% and the Minneapolis Reserve District of 1.0%. In the Kansas City Reserve District the totals show an increase of 4.9%, but in the Dallas Reserve District there is a decrease of 4.3% and in the San Francisco Reserve District of 3.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended April 12—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston—12 cities	722,729,631	794,386,919	- 9.0	785,982,029	696,830,368
2nd New York—10 "	10,490,627,190	10,241,738,649	+ 1.6	11,438,680,726	9,115,540,281
3rd Philadelphia—11 "	1,044,214,547	1,218,300,721	-14.3	1,256,651,055	1,368,716,911
4th Cleveland—7 "	1,066,979,044	1,260,371,389	-13.0	1,299,281,048	1,201,873,508
5th Richmond—6 "	722,120,867	697,727,410	+ 3.5	681,698,158	597,752,596
6th Atlanta—10 "	1,164,134,271	1,181,461,385	- 1.5	1,061,560,444	1,068,620,962
7th Chicago—17 "	1,506,162,658	1,433,073,482	+ 5.1	1,453,277,240	1,558,890,891
8th St. Louis—4 "	589,274,235	627,319,216	- 6.1	702,739,037	646,008,199
9th Minneapolis—7 "	519,894,094	525,105,571	- 1.0	509,859,265	481,160,608
10th Kansas City—9 "	598,212,211	570,250,756	+ 4.9	591,680,166	607,915,554
11th Dallas—8 "	459,803,320	480,631,759	- 4.3	497,745,220	505,637,526
12th San Francisco—10 "	1,125,225,920	1,166,017,520	- 3.5	1,206,952,897	1,118,974,812
Total—109 cities	20,039,377,988	20,196,385,077	- 0.8	21,486,107,285	18,967,922,216
Outside New York City	9,890,735,289	10,352,028,164	- 4.5	10,438,243,871	10,250,451,830

We now add our detailed statement showing the figures for each city for the week ended April 12 for four years:

Clearings at—	1958	Week Ended April 12	1957	Inc. or Dec. %	1956	1955
	\$	\$	\$	%	\$	\$
First Federal Reserve District—Boston—						
Maine—Bangor	2,690,508	2,943,732	— 8.6	2,805,301	2,525,537	
Portland	5,923,268	7,689,695	—23.0	7,005,865	6,357,689	
Massachusetts—Boston	577,305,128	632,295,010	— 8.7	638,009,585	557,919,471	
Fall River	2,764,941	3,671,008	—24.7	3,858,822	3,608,712	
Lowell	1,485,100	1,569,384	— 5.4	1,588,378	1,342,308	
New Bedford	3,290,363	3,884,655	—15.3	4,452,275	4,172,135	
Springfield	14,042,759	15,247,154	— 7.9	14,752,084	13,852,265	
Worcester	10,175,747	13,237,842	—23.1	10,528,022	10,555,033	
Connecticut—Hartford	51,347,812	42,582,846	+ 20.6	45,316,359	44,094,902	
New Haven	24,293,845	24,205,924	+ 0.4	22,836,556	20,382,610	
Rhode Island—Providence	26,691,900	44,436,200	—39.9	31,925,500	29,535,700	
New Hampshire—Manchester	2,718,260	2,623,769	+ 3.6	2,903,282	2,484,006	
Total (12 cities)	722,729,631	794,386,919	— 9.0	785,982,029	696,830,368	
Second Federal Reserve District—New York—						
New York—Albany	18,047,360	25,056,818	—28.0	20,433,380	21,025,394	
Binghamton	(a)	(a)	—	(a)	4,104,709	
Buffalo	109,343,043	125,506,768	—12.9	124,798,067	123,190,897	
Elmira	2,524,933	2,560,943	— 1.4	2,819,585	2,506,869	
Jamestown	3,738,110	3,125,640	+ 19.6	3,304,939	2,515,160	
New York	10,148,642,699	9,644,356,913	+ 3.1	11,047,863,414	8,717,470,386	
Rochester	33,199,514	39,661,768	—16.3	39,905,621	34,729,131	
Syracuse	22,384,535	23,955,299	— 6.6	21,828,385	20,003,514	
Connecticut—Stamford	(a)	25,437,818	—	27,721,366	27,302,582	
New Jersey—Newark	74,566,749	74,163,185	+ 0.5	71,675,654	77,768,555	
Northern New Jersey	78,180,247	77,913,497	+ 0.3	78,330,315	84,923,084	
Total (10 cities)	10,490,627,190	10,241,738,649	+ 1.6	11,438,680,726	9,115,540,281	

Third Federal Reserve District—Philadelphia—

	1958	Week Ended April 12		1956	1955
	\$	1957	Inc. or Dec. %	\$	\$
Pennsylvania—Altoona	1,671,596	2,219,391	—24.7	2,019,788	1,932,828
Bethlehem	1,882,421	2,062,318	— 8.7	1,937,827	1,364,765
Chester	2,056,317	2,455,899	—16.3	1,873,819	1,794,435
Lancaster	3,872,835	4,598,741	—15.8	4,683,613	4,930,568
Philadelphia	971,000,000	1,150,000,000	—15.6	1,183,000,000	1,307,000,000
Reading	3,571,953	3,823,843	— 6.6	4,294,866	4,455,108
Scranton	5,936,810	6,204,714	— 4.3	10,215,864	6,377,346
Wilkes-Barre	4,162,413	4,637,486	—10.2	4,024,019	3,322,617
York	7,071,791	6,674,558	+ 6.0	7,464,341	7,910,404
Delaware—Wilmington	19,332,128	17,453,369	+ 10.8	18,029,831	16,156,070
New Jersey—Trenton	23,656,283	18,170,402	+ 30.2	19,107,087	13,452,710
Total (11 cities)	1,044,214,547	1,218,300,721	—14.3	1,256,651,055	1,368,716,911

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	11,798,063	13,202,444	-10.6	13,294,004	12,501,930
Cincinnati	225,533,559	260,455,133	-13.4	255,003,396	242,499,836
Cleveland	427,047,554	492,508,040	-13.3	524,901,465	487,163,916
Columbus	53,710,100	52,579,500	+ 2.2	53,302,500	50,388,100
Mansfield	9,604,173	9,412,953	+ 2.0	11,772,470	10,189,982
Youngstown	11,893,831	14,266,289	-16.6	14,750,650	11,870,455
Pennsylvania—Pittsburgh	357,391,760	417,947,030	-14.5	426,255,663	387,169,288
Total (7 cities)	1,066,979,044	1,260,371,389	-13.0	1,299,281,048	1,201,873,508

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,681,110	4,399,797	+ 6.4	4,699,687	4,401,141
Virginia—Norfolk	20,047,037	23,568,062	-14.9	20,598,871	21,592,000
Richmond	167,976,502	173,391,892	- 3.1	163,250,782	156,932,238
South Carolina—Charleston	8,844,242	8,658,970	+ 2.1	8,634,941	7,499,096
Maryland—Baltimore	378,054,414	347,153,019	+ 8.9	349,429,711	280,615,250
District of Columbia—Washington	142,517,562	140,555,670	+ 1.4	135,094,166	126,711,871
Total (6 cities)	722,120,867	697,727,410	+ 3.5	681,698,158	597,752,596

Sixth Federal Reserve District—Atlanta—

Sixth Federal Reserve District—Atlanta						
	1958	Week Ended April 12	1957	Inc. or Dec. %	1956	1955
	\$	\$	\$	%	\$	\$
Tennessee—Knoxville	24,012,620	26,089,752	— 8.0	27,282,230	28,484,911	
Nashville	112,105,450	110,575,974	+ 1.4	114,874,704	122,367,480	
Georgia—Atlanta	361,300,000	370,400,000	— 2.5	367,500,000	350,100,000	
Augusta	6,114,050	7,063,040	—13.4	7,261,438	7,114,679	
Macon	6,671,685	7,228,862	— 7.7	7,508,118	6,892,573	
Florida—Jacksonville	233,738,284	238,378,695	— 1.9	210,072,754	216,292,020	
Alabama—Birmingham	236,227,500	222,107,280	+ 6.4	141,977,415	161,659,860	
Mobile	15,106,678	15,110,560	— 0.1	14,920,650	11,974,863	
Mississippi—Vicksburg	694,807	701,576	— 1.0	629,577	65,938	
Louisiana—New Orleans	168,163,197	183,805,646	— 8.5	169,533,558	163,058,632	
Total (10 cities)	1,164,134,271	1,181,461,385	— 1.5	1,061,560,444	1,068,620,962	

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	2,551,181	2,733,512	— 6.7	3,056,425	2,202,346
Grand Rapids	*20,000,000	19,725,251	+ 1.4	19,201,034	19,116,089
Lansing	11,425,915	10,161,041	+ 12.4	10,098,916	12,190,724
Indiana—Fort Wayne	10,492,686	12,091,975	—13.2	11,629,109	10,304,194
Indianapolis	70,475,000	76,989,000	— 8.5	79,349,000	74,605,000
South Bend	8,525,738	9,641,516	—11.6	9,146,826	9,186,853
Terre Haute	4,031,060	4,533,230	—11.1	4,617,759	4,308,723
Wisconsin—Milwaukee	125,629,199	133,895,400	— 6.2	126,863,784	110,268,011
Iowa—Cedar Rapids	7,019,250	6,646,000	+ 5.6	6,801,345	6,653,656
Des Moines	44,323,194	43,947,797	+ 0.9	43,094,891	43,053,698
Sioux City	19,322,353	16,072,070	+ 20.2	14,640,032	17,116,950
Illinois—Bloomington	1,676,263	1,444,526	+ 16.0	2,307,505	1,809,023
Chicago	1,142,254,227	1,054,122,253	+ 8.4	1,082,970,736	1,206,376,323
Decatur	7,789,180	6,111,785	+ 27.4	6,824,118	7,260,903
Peoria	13,699,296	16,958,070	—19.2	16,529,438	18,510,704
Rockford	10,462,767	10,841,921	— 3.5	10,149,066	10,175,888
Springfield	6,495,429	7,158,135	— 9.3	5,997,256	5,719,789
Total (17 cities)	1,506,162,658	1,433,073,482	+ 5.1	1,453,277,240	1,558,890,891

Eighth Federal Reserve District—St. Louis—

English Federal Reserve District—St. Louis						
	1958	Week Ended April 12	1957	Inc. or Dec. %	1956	1955
	\$	\$	\$	%	\$	\$
Missouri—St. Louis	316,500,000	334,200,000	— 5.3	377,800,000	345,200,000	
Kentucky—Louisville	162,377,007	168,772,250	— 3.8	186,401,814	169,706,104	
Tennessee—Memphis	107,489,522	120,806,929	—11.0	135,762,110	128,425,362	
Illinois—Quincy	2,907,706	3,540,037	—17.9	2,775,113	2,676,733	
Total (4 cities)	589,274,235	627,319,216	— 6.1	702,739,037	646,008,199	

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	6,424,240	7,874,559	-18.4	8,958,886	7,485,381
Minneapolis	343,829,230	357,088,423	- 3.7	341,569,722	318,252,290
St. Paul	138,389,834	128,763,891	+ 7.5	128,246,984	123,842,804
North Dakota—Fargo	8,704,892	8,937,660	- 2.6	8,596,090	7,830,262
South Dakota—Aberdeen	4,115,000	4,248,987	- 3.2	4,067,747	4,366,304
Montana—Billings	6,598,111	6,209,415	+ 6.3	7,042,447	6,618,284
Helena	11,832,787	11,982,636	- 1.3	11,377,389	12,725,277
Total (7 cities)	519,894,094	525,105,571	- 1.0	509,859,265	481,100,608

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 11, 1958 TO APRIL 17, 1958, INCLUSIVE

Country and Monetary Unit	Friday Apr. 11	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0245337	.0246000	.0245799	.0245637	.0246000
Australia, pound	2.244770	2.245081	2.245517	2.245517	2.245766
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200500	.0200500	.0200500	.0200500	.0200500
Canada, dollar	1.029843	1.030000	1.031250	1.030937	1.030718
Ceylon, rupee	.210798	.210898	.210923	.210923	.210923
Finland, marka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
France (Free)	.00237562	.00237562	.00237562	.00237562	.00237562
Germany, Deutsche mark	.238000	.238000	.238000	.238000	.238000
India, rupee	.210985	.211020	.211050	.211050	.211070
Ireland, pound	2.817187	2.817578	2.818125	2.818125	2.818437
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328332	.328384	.328384	.328384	.328317
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.263700	.263800	.263987	.264012	.263912
New Zealand, pound	2.789224	2.789680	2.790222	2.790222	2.790532
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.806662	2.807051	2.807596	2.807596	2.807907
United Kingdom, pound sterling	2.817187	2.817578	2.818125	2.818125	2.818437

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	April 16, 1958	Increase (+) or Decrease (—) Since April 9, 1958	April 17, 1957
ASSETS—			
Gold certificate account	20,738,391	+ 110,001	+ 41,002
Redemption fund for F. R. notes	850,776	+ 2,286	+ 4,870
Total gold certificate reserves	21,589,167	+ 112,287	+ 45,872
F. R. notes of other Banks	439,208	+ 981	+ 51,268
Other cash	426,231	+ 5,535	+ 38,428
Discounts and advances	296,440	+ 157,407	+ 512,606
Industrial loans	498	+ 1	+ 285
Acceptances—bought outright	39,429	+ 6	+ 14,519
U. S. Government securities:			
Bought outright—			
Bills	968,610	+ 76,050	+ 534,505
Certificates	19,946,105	+ 8,583,906	+ 8,571,413
Notes	2,789,257	+ 12,493	+ 12,493
Bonds	2,789,257	+ 12,493	+ 12,493
Total bought outright	23,703,972	+ 76,050	+ 534,505
Held under repurchase agree't	92,000	+ 92,000	+ 22,700
Total U. S. Gov't securities	23,795,972	+ 168,050	+ 557,205
Total loans and securities	24,132,339	+ 325,464	+ 58,833
Due from foreign banks	15	+ 7	+ 7
Uncollected cash items	5,769,433	+ 1,389,518	+ 92,296
Bank premises	86,239	+ 272	+ 9,554
Other assets	217,137	+ 14,641	+ 101,793
Total assets	52,659,769	+ 1,611,092	+ 306,293
LIABILITIES—			
Federal Reserve notes	26,487,791	+ 39,886	+ 36,755
Deposits:			
Member bank reserves	18,869,922	+ 572,060	+ 44,637
U. S. Treasurer—genl. acct.	393,585	+ 88,391	+ 9,510
Foreign	259,037	+ 6,474	+ 100,968
Other	383,854	+ 23,103	+ 83,962
Total deposits	19,906,398	+ 467,040	+ 52,133
Deferred availability cash items	4,859,707	+ 1,171,857	+ 309,605
Other liab. & accrued divids.	17,921	+ 76	+ 590
Total liabilities	51,271,817	+ 1,598,935	+ 293,637
CAPITAL ACCOUNTS—			
Capital paid in	350,174	+ 137	+ 18,845
Surplus (Section 7)	809,198	+ 61,605	+ 61,605
Surplus (Section 13b)	27,543	+ 12,022	+ 67,794
Other capital accounts	201,037	+ 12,022	+ 67,794
Total liab. & capital accts.	52,659,769	+ 1,611,092	+ 306,293
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	46.5%	+ 0.7%	+ 0.1%
Contingent liability on accept- ances purchased for foreign correspondents	135,278	+ 4,161	+ 72,392
Industrial loan commitments	1,003	+ 2	+ 953

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 9: An increase of \$435 million in loans to brokers and dealers for purchasing or carrying U. S. Government and other securities; decreases of \$551 million in balances with domestic banks, \$1,380 million in U. S. Government deposits, and \$320 million in demand deposits credited to domestic banks; and an increase of \$1,132 million in demand deposits adjusted.

Commercial and industrial loans decreased \$182 million at all reporting member banks; the principal decreases were \$111 million in New York City and \$31 million in Chicago. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$112 million of which \$104 million was in Chicago. Holdings of Treasury notes increased \$43 million. Holdings of "other" securities increased \$63 million in the San Francisco District and \$88 million at all reporting member banks.

Demand deposits adjusted increased \$388 million in Chicago, \$270 million in New York City, \$215 million in

the San Francisco District, and by smaller amounts in all of the other districts. Time deposits increased \$78 million in New York City and a total of \$190 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$36 million and borrowings from others increased \$475 million. Loans to banks increased \$336 million.

A summary of assets and liabilities of reporting member banks follows:

	Apr. 9, 1958	Increase (+) or Decrease (—) Since Apr. 2, 1958	Apr. 10, 1957
ASSETS—			
Loans and investments adjusted†	89,834	+ 293	+ 2,904
Loans adjusted†	52,962	+ 263	+ 74
Commercial and industrial loans	30,210	+ 182	+ 751
Agricultural loans	458	+ 8	+ 43
Loans to brokers and dealers for purchasing or carrying securities	2,418	+ 435	+ 584
Other loans for purchasing or carry- ing securities	1,280	+ 6	+ 125
Real estate loans	8,712	+ 17	+ 22
Other loans	11,035	+ 21	+ 156
U. S. Government securities—total	28,055	+ 56	+ 1,750
Treasury bills	1,945	+ 112	+ 833
Treasury certificates of indebtedness	1,159	+ 19	+ 308
Treasury notes	4,994	+ 43	+ 171
U. S. bonds	19,957	+ 8	+ 1,396
Other securities	8,817	+ 88	+ 1,080
Loans to banks	1,740	+ 336	+ 694
Reserves with Federal Reserve Banks	13,031	+ 71	+ 451
Cash in vault	965	+ 64	+ 2
Balances with domestic banks	2,413	+ 551	+ 65
LIABILITIES—			
Demand deposits adjusted	55,251	+ 1,132*	+ 337
Time deposits except U. S. Government	26,889	+ 190	+ 3,717
U. S. Government deposits	1,848	+ 1,380*	+ 1,090
Interbank demand deposits:			
Domestic banks	11,199	+ 320	+ 681
Foreign banks	1,502	+ 8	+ 5
Borrowings:			
From Federal Reserve Banks	89	+ 36	+ 997
From others	1,145	+ 475	+ 591

†Exclusive of loans to banks and after deduction of valuation re-
serves, individual loan items are shown gross.
*April 2 figures revised (Cleveland District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Armstrong Port Concession Corp., 8% gold debts.	Apr 22	1646
Central RR. Co. of New Jersey—		
General mortgage 3 1/4% bonds due 1987	Apr 21	1647
Irving Pulp & Paper Ltd.—		
1st mortgage 4% bonds, series A, due Dec. 1, 1966	Apr 24	1207
Lawson & Jones, Ltd., 1% non-cumul. pref. stock	Apr 30	1650
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Air Reduction Co. Inc., 4 1/2% conv. preferred stock	June 5	1537
American Discount Co. of Georgia—		
5.90% capital debentures due 1973	May 1	1537
Diversified Oil & Mining Corp.—		
6% five-year s. f. debentures due 1961	May 1	1541
General Tire & Rubber Co.—		
4 1/4% subordinated debentures due 1981	May 1	1542
Georgia Power Co., 5 1/4% 1st mortgage bonds, due 1987	Apr 28	1542
National Gas & Oil Corp.—		
4 1/4% first mortgage bonds due 1973	May 1	1545
Peoples Credit Jewellers, Ltd.—		
5 1/2% 1st mtge. partic. bonds, ser. A, due 1969	May 1	1652
Seabrook Farms Co., 3 3/4% s. f. debts. due Feb. 1, 1962	May 1	1547
South Coast Corp.—		
1st (closed) mtge. 4 1/4% s. f. bonds, due 1960	May 31	
Southern California Gas Co.—		
5 1/4% first mortgage bonds, series C, due 1983	May 1	1547
Southern Union Gas Co., 4 1/4% s. f. debts. due 1976	May 1	1547
Tennessee Gas Transmission Co.—		
4 1/4% 1st mortgage pipe line bonds due 1976	May 1	1548
Washington Gas Light Co.—		
5% refunding mtge. bonds, due 1982	May 15	

Company and Issue—	Date	Page
Hershey Chocolate Corp., 4 1/2% cumul. pfd. stk. ser. A	May 15	
New England Telephone & Telegraph Co.—		
29-year 4 1/4% debentures, due 1980	May 19	
Prentice-Hall, Inc., 5% cumul. preferred stock	May 29	1317
Washington Gas Light Co.—		
\$4.50 cumulative convertible preferred stock	May 23	1587

*Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Emhart Manufacturing Co. (quar.)	40c	5-15	4-15
Empire Millwork (stock dividend)	1½%	4-30	4-15
Employers Group Associates (quar.)	60c	4-30	4-17
Enamel & Heating Products, Ltd.,—			
Class A common (quar.)	110c	4-30	3-31
Equitable Credit Corp., 60c pfd. (quar.)	15c	5-1	4-15
50c preferred (quar.)	12½c	6-2	5-15
Equitable Gas, common (quar.)	40c	6-1	5-1
4.50% conv. preferred (quar.)	\$1.12½	6-1	5-1
Equity Corp., common (stock dividend)			
(13/100th of a share of Financial General Corp. common for each share held)		6-10	4-25
\$2 convertible preferred (quar.)	50c	6-1	5-9
Erie Forge & Steel Corp., com. (quar.)	10c	5-9	4-21
6% 1st preferred (quar.)	15c	5-1	4-21
5% 2nd preferred (quar.)	62½c	5-1	4-21
Erie & Pittsburgh RR. Co., 7% gtd. (quar.)	87½c	6-10	5-29
Erie Railroad, \$5 preferred (quar.)	\$1.25	6-1	5-9
\$5 preferred (quar.)	\$1.25	9-1	8-8
\$5 preferred (quar.)	\$1.25	12-1	11-7
Esquire, Inc.	30c	4-30	4-16
Fairbanks Co., 6% preferred (quar.)	\$1.50	5-1	4-16
Fall River Gas Co. (quar.)	37½c	5-15	5-1
Falstaff Brewing Corp., com. (quar.)	25c	4-30	4-15
6% preferred (quar.)	30c	7-1	6-16
Farmers & Traders Life Insurance (Syracuse N. Y.) (quar.)	\$3	7-1	6-15
Fate-Root-Heath (quar.)	20c	5-1	4-15
Federal Grain Ltd., class A	135c	5-1	4-17
Class B	135c	5-1	4-17
\$1.40 redeemable pref. (quar.)	135c	5-1	4-17
Federal Insurance Co. (quar.)	20c	6-9	5-29
Special	10c	6-9	5-29
Federal Mortgage (Del.) class A (monthly)	1c	5-15	5-9
Class B (monthly)	1c	5-15	5-9
Class A (monthly)	1c	6-15	6-10
Class B (monthly)	1c	6-15	6-10
Federal National Mortgage Assn. (monthly)	17c	5-15	4-30
Federal Paper Board, 4.60% pfd. (quar.)	28¾c	6-15	5-29
Federated Department Stores—			
Increased quarterly	45c	4-30	4-10
Fenestra, Inc. (reduced)	25c	4-21	4-14
Fidelity & Deposit Co. of Maryland (quar.)	\$1	4-30	4-15
Financial General Corp., common (quar.)	7½c	5-1	4-11
\$2.25 preferred (quar.)	56¼c	5-1	4-11
First National City Bank (N. Y.) (quar.)	75c	5-1	4-4
Firth Sterling Inc., 7% pfd. (quar.)	\$1.75	5-1	4-18
Fleming Company, common	12c	6-30	6-20
5% preferred (quar.)	\$1.25	6-30	6-20
Fluor Corp., Ltd. (quar.)	30c	4-25	4-9
Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	6-17	5-1
Food Machinery & Chemical—			
¾% preferred (quar.)	93¾c	5-1	4-15
Foot Bros. Gear & Machine Corp.—			
5¾% conv. preferred (quar.)	\$0.2156	5-1	4-21
Forbes & Wallace Inc., class B (quar.)	35c	6-2	5-23
Ford Motor Co. (quar.)	60c	6-12	5-13
Ford Motor, Ltd. (Ordinary) (final)	6%	5-26	3-26
Foster-Forbes Class, common (quar.)	25c	4-21	4-11
Franklin-Adams Co.	\$2	4-30	4-23
Franklin Stores Corp. (quar.)	20c	4-24	4-14
Franklin Telegraph (s-a)	\$1.25	5-1	4-15
Fraser Brick & Tile Co. (quar.)	8c	4-25	4-11
Fraser Cos., Ltd. (quar.)	\$30c	4-28	3-29
Friedman (L.) Realty (quar.)	10c	5-15	5-1
Quarterly	10c	8-15	8-1
Quarterly	10c	11-15	11-1
Freiman (A. J.) Ltd., common (quar.)	\$1.12½	5-1	4-22
4½% preferred (quar.)	\$1.12½	5-1	4-22
Friendly Finance Inc., 6% pfd. (quar.)	15c	6-15	5-31
Frito Co. (increased)	20c	4-30	4-18
Fruehauf Trailer, 4½% pfd. (quar.)	\$1	6-2	5-16
Fuller Brush Co., class A	25c	5-1	4-23
Common class AA	\$1	5-1	4-23
Fulton Industrial Securities Corp.—			
\$3.50 1st preferred (quar.)	87½c	5-1	4-15
Gabriel Co., 5% preferred (quar.)	12½c	5-1	4-15
Gamble-Skogmo, Inc., com. (quar.)	15c	4-30	4-21
5% preferred (quar.)	62½c	4-30	4-21
Gardner-Denver Co., common (quar.)	50c	6-2	5-8
4% preferred (quar.)	\$1	5-1	4-15
Gas Industries Fund—			
(Year-end payment from capital gains)	29c	4-29	3-31
General Baking Co., common (quar.)	15c	5-1	4-15
General Crude Oil (quar.)	25c	6-27	6-11
General Finance Corp. (Del.) (quar.)	25c	6-14	5-25
General Dynamics Corp. (quar.)	50c	5-9	4-11
General Electric Co. (quar.)	50c	4-23	3-14
General Merchandise Co.	10c	6-2	5-1
General Mills, Inc. (quar.)	75c	5-1	4-11
General Motors Corp.—			
\$5 preferred (quar.)	\$1.25	5-1	4-15
\$3.75 preferred (quar.)	93¾c	5-1	4-15
General Outdoor Advertising Co. (quar.)	60c	6-10	5-20
General Public Utilities Corp. (quar.)	50c	5-15	4-15
General Shoe Corp., common (quar.)	37½c	4-30	4-11
\$3.50 preferred series A (quar.)	87½c	4-30	4-11
General Steel Wares Co., Ltd., com. (quar.)	110c	5-15	4-11
5% preferred (quar.)	\$1.25	5-1	4-15
General Telephone Co. of California—			
4½% preferred (1945 series) (quar.)	22½c	5-1	4-15
General Telephone Co. of Florida—			
Common (quar.)	50c	7-1	6-11
\$1 preferred (quar.)	25c	5-15	4-21
\$1.30 preferred (quar.)	32½c	5-15	4-21
\$1.32 preferred (quar.)	33c	5-16	4-21
\$1 preferred (quar.)	25c	8-15	7-21
\$1.30 preferred (quar.)	32½c	8-15	7-21
\$1.32 preferred (quar.)	33c	8-15	7-21
General Telephone Co. of Indiana—			
\$2 preferred (quar.)	50c	5-1	4-11
General Telephone Co. of Kentucky—			
5% preferred (quar.)	62½c	6-2	5-15
General Telephone Co. of the Southwest—			
\$2.20 preferred (quar.)	55c	5-1	4-11
General Tin Investments Ltd. (interim)	4%	5-2	4-11
General Waterworks Corp., com. (stock div.)	3%	5-1	4-11
5% preferred (quar.)	\$1.25	5-1	4-11
5.10% preferred (quar.)	\$1.27½	5-1	4-11
Getty Oil Co., 4% preferred (quar.)	10c	6-2	4-21
Giannini (G. M.) & Co.—			
5½% conv. preferred (quar.)	27½c	6-1	5-15
Giant Yellowknife Gold Mines, Ltd.—			
(interim)	115c	6-16	5-15
Gimbel Bros., Inc., com. (quar.)	40c	4-25	4-11
\$4.25 preferred (quar.)	\$1.12½	4-25	4-11
Gladding, McBean & Co. (quar.)	25c	4-24	4-11

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Glatfelter (P. H.) Co., common (quar.)	50c	5-1	4-15	Investors Trust (Rhode Island)—				Mengel Co. (quar.)	25c	6-9	5-19
4 1/2% preferred (quar.)	56 1/4c	5-1	4-15	\$2.50 preferred (quar.)	37 1/2c	5-1	4-21	Mergenthaler Linotype Co. (stock div.). Paid in lieu of cash for the second and third quarter of this year	3%	6-6	5-1
4 1/2% preferred (quar.)	\$0.578125	5-1	4-15	Participating	25c	5-1	4-21	Mercantile Stores Co. (quar.)	35c	6-14	5-19
Glen-Gery Shale Brick, common (quar.)	10c	6-11	5-23	\$2.50 preferred (quar.)	37 1/2c	8-1	7-21	Metal Hose & Tubing Co.	60c	4-30	3-29
6 1/2 1st preferred (quar.)	15c	6-11	5-23	Participating	25c	8-1	7-21	Meylecord Co. (reduced quar.)	5c	5-1	4-19
Globe Wernicke Industries (quar.)	30c	6-2	5-20	\$2.50 preferred (quar.)	37 1/2c	11-1	10-20	Michaels Stern & Co.			
Goodman Mfg. Co.	30c	5-1	4-1	Extra	25c	11-1	10-20	4 1/2% preferred (quar.)	\$1.12 1/2	5-31	5-25
Goodyear Tire & Rubber (quar.)	60c	6-16	5-15	Iowa-Illinois Gas & Electric, common (quar.)	45c	6-2	5-2	4 1/2% preferred (quar.)	\$1.12 1/2	8-30	8-25
Goodyear Tire & Rubber (Canada) Ltd.—				\$4.36 preferred (quar.)	\$1.09	5-1	4-15	4 1/2% preferred (quar.)	\$1.12 1/2	11-29	11-24
4% preference (quar.)	\$50c	4-30	4-10	\$4.23 preferred (quar.)	\$1.06	5-1	4-15	Michigan Gas & Electric Co.			
Government Employees Corp.—				Iowa Power & Light Co., common (quar.)	40c	6-26	5-23	4.40% preferred (quar.)	\$1.10	5-1	4-16
Stock dividend	35c	5-23	5-9	3.30% preferred (quar.)	82 1/2c	7-1	6-13	4.40% preferred (quar.)	\$1.22 1/2	5-1	4-16
Government Employees Insurance—				4.35% preferred (quar.)	\$1.08 1/4	7-1	6-13	Michigan Seamless Tube Co., common	25c	4-30	4-21
New common (initial-quar.)	25c	6-25	6-10	4.40% preferred (quar.)	\$1.10	7-1	6-13	Miles Laboratories, Inc. (monthly)	10c	4-25	3-21
Stock dividend	100%	4-30	4-15	4.80% preferred (quar.)	\$1.20	7-1	6-13	Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	4-30	4-18
Grace (W. R.) & Co.—				Jack & Heintz (quar.)	20c	5-1	4-15	Minneapolis Gas Co. (quar.)	36 1/4c	5-10	4-25
6% preferred (quar.)	\$1.50	6-10	5-20	Jantzen, Inc., common (quar.)	20c	5-1	4-15	Minneapolis & Ontario Paper (quar.)	35c	5-29	5-14
6% preferred (quar.)	\$1.50	9-10	8-19	5% preferred (quar.)	\$1.25	5-31	5-24	Mississippi Power & Light, 4.36% pfd. (quar.)	40c	5-1	4-4
6% preferred (quar.)	\$1.50	12-10	11-18	Jersey Central Power & Light—				4.56% preferred (quar.)	\$1.09	5-1	4-15
6% preferred A (quar.)	\$2	6-10	5-20	4% preferred (quar.)	\$1	5-1	4-10	Mississippi Valley Barge Line (quar.)	\$1.14	5-1	4-15
6% preferred A (quar.)	\$2	9-10	8-19	Jewel Tea Co., common (quar.)	50c	5-29	5-15	Mississippi Valley Public Service, com. (quar.)	20c	4-21	4-1
6% preferred B (quar.)	\$2	12-10	11-18	3 3/4% preferred (quar.)	93 3/4c	5-1	4-17	5% preferred (quar.)	35c	5-1	4-15
6% preferred B (quar.)	\$2	6-10	5-20	3 3/4% preferred (quar.)	93 3/4c	8-1	7-18	Missouri Power & Light	\$1.25	5-1	4-15
6% preferred B (quar.)	\$2	9-10	8-19	Jorgensen (Earle M.) Co. (quar.)	25c	4-30	4-15	4.50% preferred (quar.)	\$1.07 1/2	5-1	4-15
6% preferred B (quar.)	\$2	12-10	11-18	Joy Mfg. Co. (quar.)	60c	4-29	4-15	Missouri Public Service, common (quar.)	18c	6-12	5-21
Grafton & Co., class A (quar.)	\$23c	6-16	5-26	Kalamazoo Vegetable Parchment (quar.)	35c	6-10	5-26	Stock dividend	1 1/2%	6-12	5-16
Class A (quar.)	\$25c	9-15	8-25	Kansas City Power & Light—				4.30% preferred (quar.)	\$1.07 1/2	5-1	4-15
Class A (quar.)	\$25c	12-15	11-25	3.80% preferred (quar.)	95c	6-1	5-15	4.80% preferred "B" (quar.)	\$1.10	5-1	4-15
Great Southern Life Insurance (Houston)—				4% preferred (quar.)	\$1	6-1	5-15	4.80% preferred "C" (quar.)	\$1.20	5-1	4-15
Quarterly	40c	6-10	6-1	4.20% preferred (quar.)	\$1.05	6-1	5-15	4.50% preferred "C" (quar.)	\$1.12 1/2	5-1	4-15
Quarterly	40c	9-10	9-1	4.35% preferred (quar.)	\$1.08 1/4	6-1	5-15	Montana Power Co., com. (quar.)	50c	4-28	4-7
Quarterly	40c	12-10	12-1	4.50% preferred (quar.)	\$1.12 1/2	6-1	5-15	\$4.20 preferred (quar.)	\$1.05	5-1	4-11
Green (A. P.) Fire Brick (quar.)	25c	5-22	5-7	Kellogg Company—				86 preferred (quar.)	\$1.50	5-1	4-11

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Pacific Hawaiian Products (quar.)	25c	4-30	4-15	Salada-Shirriff-Horsey, Ltd., common	115c	6-14	5-8	Trade Bank & Trust Co. (N. Y.) (quar.)	20c	5-15	5-1
Pacific Lighting Corp. (quar.)	50c	5-15	4-18	5 1/2% preferred (quar.)	134 1/2c	5-31	6-8	Trane Company (quar.)	22 1/2c	5-1	4-14
Packard-Bell Electronics (quar.)	12 1/2c	4-25	4-10	5 3/4% preferred (initial)	135 1/2c	5-31	6-9	Transamerica Corp. (quar.)	35c	4-30	3-31
Pan American World Airways, Inc.	20c	5-16	4-18	San Antonio Transit Co., vtc. common	15c	5-15	5-1	Transcontinental Gas Pipe Line, com. (quar.)	25c	5-1	4-16
Park Chemical Co.	2 1/2c	7-1	6-13	Voting trust certificates common	15c	8-15	6-1	\$2.55 preferred (quar.)	63 1/2c	5-1	4-16
5% conv. preferred (quar.)	2 1/2c	10-1	9-15	Voting trust certificates common	15c	11-15	6-1	\$4.90 preferred (quar.)	\$1.22 1/2	5-1	4-16
5% conv. preferred (quar.)	2 1/2c	1-2-59	12-15	San Carlos Milling Co., Ltd.	20c	4-25	4-15	\$5.96 preferred (quar.)	\$1.49	5-1	4-16
Parke, Davis & Co. (quar.)	50c	4-30	4-7	San Miguel Brewery, Inc.	30c	4-25	3-31	Trico Oil & Gas Co.	10c	5-1	4-18
Parker (S. C.) & Co., 40c preferred (quar.)	10c	5-1	4-25	Scarf & Co., class A (quar.)	120c	5-1	4-15	Trinity Universal Insurance (Dallas) (quar.)	25c	5-26	5-15
Parker Drilling (Canada) Ltd. (reduced)	110c	5-1	4-15	Schenley Industries (quar.)	25c	5-10	4-18	Quarterly	25c	8-25	8-15
Peninsular Telephone Co.				Schwitzer Corp., 5 1/2% preferred A (quar.)	27 1/2c	5-1	4-17	Quarterly	25c	11-25	11-14
Name changed to General Telephone Co. of Florida. See div. announcement under new name				Scott Paper, \$3.40 preferred (quar.)	85c	5-1	4-18	Tropical Gas, \$5.24 preferred (s-a)	\$2.62	4-30	4-15
Pennman's Ltd., common (quar.)	145c	5-15	4-18	\$4 preferred (quar.)	\$1	6-1	4-18	Union Carbide Corp. (quar.)	90c	6-2	4-18
6% preferred (quar.)	\$1.50	5-1	4-2	Seaboard Finance Co.	91 1/4c	6-1	5-14	Union Electric Co.			
Pennsalt Chemicals Corp. (quar.)	40c	5-1	4-15	Stock dividend	2%	5-12	4-10	\$3.50 preferred (quar.)	87 1/2c	5-15	4-18
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.05	6-2	5-15	Seagrave Corp., com. (stock dividend)	2%	4-25	3-31	\$3.70 preferred (quar.)	92 1/2c	5-15	4-18
4.25% preferred (quar.)	\$1.06 1/4	6-2	5-15	Seaport Metals (quar.)	4c	4-30	4-18	\$4 preferred (quar.)	\$1	5-15	4-18
Penobscot Chemical Fibre Co. (Maine)—				Selected American Shares Inc. (from investment income)	7c	4-29	3-31	\$4.50 preferred (quar.)	\$1.12 1/2	5-15	4-18
Common voting (quar.)	20c	6-2	5-15	Seminole Oil & Gas Co., 5% pfd. (quar.)	12 1/2c	6-1	6-9	Union Gas Co. of Canada Ltd. (quar.)	\$40c	5-1	4-4
Common nonvoting (quar.)	20c	6-2	5-15	5% preferred (accum.)	\$1	6-1	6-9	United Oil Co. of California (quar.)	60c	5-10	4-10
Peoples National Bank (Bklyn., N. Y.)—				5% preferred (accum.)	75c	9-1	8-8	United Aircraft Corp.—			
Quarterly	50c	5-1	4-8	5% preferred (accum.)	75c	12-1	11-8	4% preference 1955 series (quar.)	\$1	5-1	4-11
Pepsi-Cola General Bottlers (quar.)	15c	5-20	5-10	With above payments all arrears will be cleared by end of this year.				4% preference 1956 series (quar.)	\$1	5-1	4-11
Perkins Machine & Gear (quar.)	25c	5-1	4-18	Shareholders Trust of Boston (from net investment income)	10c	4-30	3-31	United Funds, Inc.—			
Permanente Cement (quar.)	13 1/2c	4-30	3-11	Shawinigan Water & Power Co., com. (quar.)	117c	5-23	4-15	United Continental Fund shares (from net investment income)	6c	4-30	4-16
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	5-1	4-10	Class A (quar.)	\$33 1/2c	5-15	4-18	United-Greenfield Corp., common (initial)	27 1/2c	5-1	4-21
4.30% preferred (quar.)	\$1.07 1/2	5-1	4-10	Sheraton Corp. of America (quar.)	15c	5-1	4-4	60 cent preferred (initial quar.)	15c	5-1	4-21
4.40% preferred (quar.)	\$1.10	5-1	4-10	Sherwin-Williams Co. of Canada—				United Keno Hill Mines Ltd. (reduced)	18c	5-7	4-17
4.68% preferred (quar.)	\$1.17	5-1	4-10	Common (quar.)	145c	5-1	4-10	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	6-4	5-20	Sierra Pacific Power Co., common	35c	5-1	4-14	United Shoe Machinery Corp.—			
Phillip Morris Inc.—				\$2.44 preferred A (quar.)	61c	6-2	4-15	Common (quar.)	62 1/2c	5-1	4-3
3.90% preferred (quar.)	97 1/2c	5-1	4-15	Silvery Lighting (quar.)	7 1/2c	5-15	5-7	Special	50c	5-1	4-3
4% preferred (quar.)	\$1	5-1	4-15	Simms (T. S.) & Co., Ltd.—				6% preferred (quar.)	37 1/2c	5-1	4-3
Phillips-Van Heusen, com. (stock dividend)	3%	5-1	4-18	\$1 preferred (quar.)	125c	5-1	4-15	U. S. Envelope Co. (quar.)	30c	6-2	5-22
5% preferred (quar.)	\$1.25	5-1	4-18	Skelly Oil Co. (quar.)	45c	6-5	4-29	U. S. Fire Insurance Co. (quar.)	25c	5-1	4-17
Piedmont & Northern Ry. (quar.)	\$1.25	4-21	4-4	Skyland Life Insurance (North Carolina)	30c	5-1	4-15	U. S. Playing Card—			
Pittsburgh, Youngstown & Ashtabula Ry. Co.				Slater (N. L.), Ltd., common (quar.)	125c	5-1	4-10	Interim	50c	5-1	4-15
7% preferred (quar.)	\$1.75	6-2	5-20	Smith (A. O.) Corp. (quar.)	40c	5-1	4-1	U. S. Rubber Co., 8% 1st preferred (quar.)	\$2	6-13	5-26
Pittston Co., common (quar.)	30c	4-25	4-10	Smith (Howard) Paper Mills, Ltd.—				U. S. Vitamin Corp. (quar.)	25c	5-15	4-30
\$3.50 preferred (quar.)	87 1/2c	4-21	4-10	Common (increased quar.)	130c	4-30	3-31	United States Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-25
Pillsbury Mills, Inc., common (quar.)	62 1/2c	6-2	5-8	\$2 preferred (quar.)	150c	4-30	3-31	United Transit Co., common (quar.)	15c	5-1	4-15
\$4 preferred (quar.)	\$1	7-15	7-1	South Coast Corp. (quar.)	12 1/2c	4-30	4-15	5% preferred (quar.)	62 1/2c	5-1	4-15
Pioneer Petroleum Co., prior pfd. (s-a)	17 1/2c	5-1	4-1	Southern California Edison, com. (quar.)	60c	4-30	4-15	United Whelan Corp.—			
Pittsburgh Brewing Co. (accum.)	62 1/2c	5-1	4-23	4.48% preferred (quar.)	28c	4-30	4-5	Common (quar.)	6c	5-31	5-15
Pittsburgh Plate Glass Co.	55c	6-20	6-4	Southern California Water, common	22 1/2c	6-2	5-15	Common (quar.)	6c	8-30	8-15
Plymouth Rubber Co. (quar.)	5c	5-15	5-1	4% preferred (quar.)	25c	6-2	5-15	Common (quar.)	6c	11-29	11-15
Pennumatic Scale Corp., Ltd. (quar.)	40c	5-1	4-18	4 1/4% preferred (quar.)	\$0.265 1/4	6-2	5-15	\$3.50 convertible preferred (quar.)	87 1/2c	5-1	4-15
Polair Corp., common (quar.)	5c	6-24	6-9	5.44% preferred (quar.)	34c	6-2	5-15	\$3.50 convertible preferred (quar.)	87 1/2c	8-1	7-15
5% 1st preferred (quar.)	62 1/2c	6-24	6-9	Southern Canada Power, Ltd., com. (quar.)	\$62 1/2c	5-15	4-18	\$3.50 convertible preferred (quar.)	87 1/2c	11-1	10-15
\$2.50 2nd preferred (quar.)	62 1/2c	6-24	6-9	Southern Colorado Power—				\$3.50 convertible preferred (quar.)	87 1/2c	2-1-59	1-15
Potomac Edison Co., 3.60% pfd. (quar.)	90c	5-1	4-11	4.72% preferred (quar.)	5c	5-1	4-11	Universal Leaf Tobacco, common (quar.)	50c	5-1	4-10
4.70% preferred (quar.)	\$1.17 1/2	5-1	4-11	Southern Company (quar.)	30c	6-6	5-5	Universal Marion Corp. (quar.)	40c	6-28	6-6
Prentice-Hall, Inc.—				Southern Indiana Gas & Electric—				Universal Products Co. (quar.)	40c	4-30	4-15
5% preferred (entire issue called for redemption on May 29 at \$50 per share plus this dividend)	\$1.25	5-29	—	4.80% preferred (quar.)	\$1.20	5-1	4-15	Upper Peninsula Power Co., com. (quar.)	40c	5-1	4-18
President Electric, Ltd. (reduced)	\$2 1/2c	5-9	4-25	Southern Materials Co. (quar.)	10c	5-1	4-11	5 1/4% preferred (quar.)	\$1.31 1/4	5-1	4-18
Price Brothers, Ltd. (quar.)	\$75c	5-1	4-4	Southern Nevada Power (quar.)	25c	5-1	4-11	5 1/2% preferred (quar.)	\$1.37 1/2	5-1	4-18
Prince Gardner Co. (quar.)	25c	6-2	5-15	Southern Railway Co.—				Value Line Fund, Inc. (from earned income)	4c	4-30	4-9
Procter & Gamble Co. (quar.)	50c	5-15	4-25	5% non-cumulative preferred (quar.)	25c	6-13	5-15	Van Camp Sea Food (quar.)	20c	5-1	4-15
Public Service Co. of Colorado, com. (quar.)	45c	5-1	4-11	5% non-cumulative preferred (quar.)	25c	9-15	8-15	Van Dorn Iron Works Co.	15c	4-30	4-9
4 1/4% preferred (quar.)	\$1.06 1/4	6-2	5-15	Southeastern Public Service				Preferred A (quar.)	37 1/2c	5-1	4-15
4.20% preferred (quar.)	\$1.05	6-2	5-15	3.70% preferred (quar.)	92 1/2c	5-1	4-18	Preferred A (quar.)	37 1/2c	8-1	7-17
4 1/2% preferred (quar.)	\$1.12 1/2	6-2	5-15	3.90% preferred (quar.)	97 1/2c	5-1	4-18	Vanadium Corp. of America (quar.)	50c	5-13	5-2
Public Service Co. of New Hampshire—				4.15% preferred (quar.)	\$1.03 1/4	5-1	4-18	Vanguard, Inc., \$1.50 conv. pfd. (quar.)	37 1/2c	5-1	4-15
Common (quar.)	25c	5-15	4-25	4.25% preferred (quar.)	\$1.06 1/4	5-1	4-18	Vicland Industries	3c	4-30	3-31
3.35% preferred (quar.)	84c	5-15	4-25	4.40% preferred (quar.)	\$1.10	5-1	4-18	Virginian Railway—			
4.50% preferred (quar.)	\$1.12 1/2	5-15	4-25	4.60% preferred (quar.)	\$1.15	5-1	4-18	6% preferred (quar.)	15c	5-1	4-16
Puritan Fund Inc. (quarterly from net investment income)	9c	4-25	4-3	4.36% preferred (\$25 par) (quar.)	27 1/4c	5-1	4-18	6% preferred (quar.)	15c	8-1	7-17
Quebec Power Co. (quar.)	135c	5-23	4-15	4.40% preferred (\$25 par) (quar.)	27 1/2c	5-1	4-18	Wagner Electric Corp. (quar.)	50c	6-18	6-4
Quintile Milk Products Ltd.—				Southland Paper Mills (s-a)	\$1	6-10	5-31	Walker & Co., common (quar.)	25c	5-20	4-25
Class A partic. (quar.)	115c	5-1	4-18	Southwestern Drug Corp., common (quar.)	50c	5-15	4-30	Walworth Co. (quar.)	30c	4-30	4-15
Radio Corp. of America, common (quar.)	25c	4-28	3-17	\$5 preferred (quar.)	\$1.25	4-15	3-31	Warner Bros. Pictures, Inc. (quar.)	30c	5-5	4-18
\$3.50 1st preferred (quar.)	87 1/2c	7-1	6-9	Southwestern Electric Service—				Washington Gas Light, common (quar.)	50c	5-1	4-15
Railway Equipment & Realty Co., Ltd.—				4.40% preferred (quar.)	\$1.10	5-1	4-19	\$4.25 preferred (quar.)	\$1.06 1/4	5-10	4-25
6% preferred (quar.)	\$1.50	4-25	3-31	Southwestern Life Insurance (Dallas) (quar.)	45c	7-10	7-1	\$4.50 preferred (quar.)	\$1.12 1/2	5-10	4-25
Ralston Purina (quar.)	25c	6-12	5-22	Southwestern States Telephone, com. (quar.)	30c	6-1	5-9	Watson Bros. Transportation Co. (quar.)	13c	4-28	4-15
Randall Graphite Bearings (quar.)	5c	4-30	4-15	\$1.44 preferred (quar.)	33c	6-1	5-9	Weeden & Co., common (quar.)	75c	6-10	5-26
Rapid Grip & Batten Ltd.—				\$1.32 preferred (quar.)	33c	6-1	5-9	West Coast Telephone Co., common (quar.)	28c	6-1	5-9
Common (increased s-a)	130c	7-2	6-12	Special Investments & Securities, Inc. (quar.)	5c	5-1	4-15	\$1.44 preferred (quar.)	36c	6-1	5-9
6% preferred (quar.)	\$1.50	7-2	6-12	Spencer Kellogg & Sons (quar.)	20c	6-10	5-9	West Jersey & Seashore RR., com. (s-a)	\$1.50	7-1	6-13
6% preferred (quar.)	\$1.50	10-1	9-12	Spokane International RR. Co. (quar.)	30c	7-1	6-16	Special guaranteed (s-a)	\$1.50	6-2	5-15
Raymond Concrete Pipe Co. (name chgd. to Raymond International, Inc.) (quar.)	55c	5-15	4-21	Quarterly	30c	10-1	9-15	Western Insurance Securities Co.—			
Reading Co., common (quar.)	50c	5-8	4-10	Sports Arena (Del.) (stock dividend)	1c	6-15	3-15	\$2.50 class A (accum.)	\$2	5-1	4-14
Real Estate Investment Trust of America—				Stock dividend	1c	8-15	3-15	Western Light & Telephone Co., com. (quar.)	50c	5-1	4-21
Quarterly	20c	4-28	4-21	Standard Dredging, \$1.60 pfd. (quar.)	40c	6-2	5-17	5% preferred (quar.)	31 1/4c	5-1	4-21
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	5-1	4-15	Standard Fire Insurance (N. J.) (quar.)	50c	4-23	4-16	5.20% preferred (quar.)	32 1/2c	5-1	4-21
Reed (C. A.) Co., \$2 partic. class A (quar.)	25c	5-1	4-21	Standard Fuel Co., Ltd.—				Western Pacific RR. (quar.)	75c	5-15	5-1
Class B (quar.)	25c	5-1	4-21	4 1/2% preferred (quar.)	\$56 1/4c	5-1	4-15	Western Precipitation Corp.	20c	4-30	4-17
Reinsurance Corp. (N. Y.) (s-a)	25c	6-27	6-13	Standard Products (quar.)	25c	4-21	4-10	Western Table & Stationery Corp.—			
Reitman's (Canada), Ltd. (quar.)	115c	5-1	4-15	Standard Railway Equipment (quar.)	25c	5-1	4-11	Stock dividend	200%	4-30	4-9
Reliable Stores Corp. (quar.)	30c	5-6	4-24	Stanley Brock Ltd., class A (quar.)	115c	5-1	4-10	5% preferred (quar.)	\$1.25	7-1	6-10
Reliance Electric & Engineering Co. (quar.)	45c	4-30	4-16	Class B (quar.)	110c	5-1	4-10	Westminster Paper, class A (quar.)	12 1/2c	4-30	4-8
Renold Chains (Canada), Ltd.				Starrett Bros. & Eken, Inc. (N. Y.)—				Class B (quar.)	17 1/2c	4-30	4-8
Class A (quar.)	128c	7-1	6-13	Voting trust certificates (initial)	50c	5-1	4-17	Extra	10c	4-30	4-8
Extra	15c	7-1	6-13	Stauffer Chemical Co. (quar.)	45c	6-2	5-16	Wheeling & Lake Erie Ry., common (quar.)	\$1.43 1/4	5-1	4-11
Class A (quar.)	127c	10-1	9-12	Stecker-Traug Lithograph Corp.—				4% prior lien (quar.)	\$1	5-1	4-11
Extra	15c	10-1	9-12	5% preferred (quar.)	\$1.25	6-30	6-14	White Sewing Machine, \$3 pfd. (quar.)	75c	5-1	4-17
Class A (quar.)	128c	1-1-59	12-12	5% preferred (quar.)	\$1.25	12-31	12-15	\$2 prior preferred (quar.)	50c	5-1	4-17
Republic Industrial Corp. (quar.)	10c	5-19	4-30	Steel Co. of Canada, Ltd. (quar.)	140c	5-1	4-2	White Stores, common (quar.)	15c	5-15	4-24
Republic Natural Gas Co. (reduced)	30c	4-25	4-15	Steel Parts Corp.	10c	5-15	4-16	5 1/2% conv. preferred (quar.)	34 1/2c	5-15	4-24
Republic Supply (Calif.) (quar.)	25c	4-25	4-								

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offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be applied to prepay the company's outstanding 4% bank loans, due Sept. 4, 1959 (\$50,000,000 plus interest) and to supplement the general funds of the company. The outstanding bank loans are the balance remaining of \$150,000,000 borrowed in September, 1956 in connection with the company's acquisition of The Trinidad Oil Company Limited. The additional funds will be available for capital and exploratory expenditures and for such other corporate purposes as the management may determine. The company estimates that for the year 1958 its capital and exploratory expenditures, including dry hole costs, will be about \$600,000,000. The company and its subsidiaries are engaged in the production, transportation, refining, and marketing of crude oil and products thereof.—V. 187, p. 1481.

(H. I.) Thompson Fiber Glass Co.—Registers Proposed Secondary Offering—

This company on April 14 filed a registration statement with the SEC covering 125,000 outstanding shares of its common stock, \$1 par. Holders of these shares propose to make a public offering thereof through an underwriting group headed by Shearson, Hammit & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 421,966 common shares. The 125,000 shares are to be sold by Rose Thompson and Ann Thompson, the wives of Harry I. Thompson and George M. Thompson, the children and grandchildren of Harry I. Thompson, and by Harry I. Thompson, George M. Thompson and Robert S. Thompson, who are executive officers of the company.

No part of the proceeds will be received by the company. Present holders of the largest blocks of outstanding shares are Harry I. Thompson (President), 57,841 shares (13.73%) and Rose Thompson, 60,137 shares (14.25%). The 12 selling stockholders now hold an aggregate of 253,333 shares and, after sale of the 125,000 shares, will continue to hold 128,333 shares, or 30.46%.—V. 187, p. 780.

Top Oil & Gas Co., Salt Lake City, Utah — Registers Proposed Stock Offering With SEC—

The company filed a registration statement with the SEC on April 15, 1958, covering 220,000 shares of its common stock, to be offered for public sale at \$5 per share. The offering is to be made on a "best efforts" basis by Andersen-Randolph & Co., Inc., of Salt Lake City, for which a selling commission of 75¢ per share is to be paid. In addition, the company has granted the underwriter a five-year option to purchase at \$5 per share, one additional share for each 10 shares sold under this offering, up to a maximum of 20,000 shares (of the 220,000 shares being registered).

The company was organized in September, 1957, under Nevada law for the purpose of exploration of properties with oil and gas possibilities, the acquisition of these properties, their development where circumstances warrant, and the production and marketing of oil and/or gas where found in commercial quantities.

Of the net proceeds of this stock offering, \$200,000 is to be used for drilling two wells in the Big Piney Gas Field area of Wyoming; \$50,000 for geological and geophysical expenses in conducting reconnaissance and evaluation of company property; \$100,000 in acquiring new properties where prospectus appear favorable; and \$555,000 for general company purposes, including additional drilling, equipment and miscellaneous expenses.

The prospectus lists Blair Steele as President. He holds 22,000 shares of stock, or 29.8% of the 73,700 shares issued to promoters for cash and property. An additional 8,000 shares, or 10.85%, are owned by Jack H. Ujimoto of Honolulu. For the 73,700 shares, the promoters paid \$141,750 in cash and assigned certain oil and gas leases to the company for which they had paid \$3,451.

Union Bag-Camp Paper Corp.—Earnings Lower—

Earnings for the first quarter of 1958 approximated 45 cents per share, compared with 67 cents per share for the comparable quarter last year. Alexander Calder, Chairman of the Board, told stockholders at the annual meeting held on April 8.

"Last year's first quarter earnings of 67 cents tapered off during the other quarters so that the average 1957 quarterly earnings were about 62 cents a share. This year we hope succeeding quarters will average upward," Mr. Calder said.

He noted that the company was currently producing at a rate some 8% to 10% below the 1957 rate when the company's plants were operating at about 95% of capacity.—V. 187, p. 1233.

Union Carbide Corp.—Quarterly Sales Off 16%—

Sales for the first quarter of 1958 will be approximately \$293,500,000, 16% below sales of \$351,000,000 in the first quarter of 1957. Income for the first quarter of 1958 is estimated at approximately 70 cents per share compared to \$1.18 for the same period a year ago. Although there was a sharp drop in November of 1957, sales have held at a constant level since that time. It is anticipated that an improvement in sales and earnings will be experienced during the balance of this year.—V. 187, p. 1386.

United Gas Improvement Co. — Registers Proposed Bond Offering With SEC—

The company on April 11 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding.

Net proceeds will be used to reimburse, in part, the company's treasury for property additions and improvements and to meet, in part, the cost of the company's construction program, including the retirement of some \$4,000,000 of bank loans incurred in connection therewith. The company's construction program calls for expenditures of \$41,457,000 between March 1, 1958 and Dec. 31, 1962.

Bids will be received by the company at 1401 Arch St., Philadelphia 5, Pa., up to 11 a.m. (EDT) on May 13 for the purchase from it of the abovementioned \$15,000,000 of first mortgage bonds.—V. 187, p. 1361.

United States Plywood Corp.—New Development—

Koverite—a durable but inexpensive flush-cut binder cover material in 16 colors—has been introduced by the Barash Company Division of United States Plywood Corp.

Mike Barash, General Manager of the division, says Koverite is recommended for flush-cut covers for presentation folders, sample books, manuals, check books and bibles. It will sell for 10 to 15¢ less than similar materials which are presently used.

Koverite is composed of tough cellulose fibers, bonded under heat and pressure with latex. The surface has been coated with lacquer. Because the base stock is dyed to match the surface coating, Koverite retains its good appearance far longer than surface-colored materials whose base colors tend to show through cracks in the coating which develop through use.

Koverite is being produced in 16 colors, including pastels, and three roller-embossed grains: Levant, Pinseal and Colonial.—V. 187, p. 1387.

United States Rubber Co.—New Development—

A new method of processing nylon passenger tires that makes possible the most important improvement in nylon tire quality since the man-made fiber came into use as a tire cord, has been developed by this company.

Nylon tires made by the new process, called pressure tempering, will not "grow" in service and are practically immune to tread-groove cracking, according to G. Raymond Cuthbertson, Vice-President and General Manager of the tire division.

He said the new process also increases the mileage of tires made with nylon cord and gives them more dependable performance at turnpike speeds.—V. 187, p. 1482.

Vanderbilt Mutual Fund, Inc.—Assets Show Gain—

Feb. 3, '57 Dec. 31, '57 Jun. 30, '57
\$261,206 \$232,472 \$107,271
Total net assets
Net asset value per share at Dec. 31, 1957 was \$4.16.—V. 185, p. 2145.

Varian Associates—Forms Radiation Division—

This corporation on April 9 announced the formation of a Radiation Division headed by Dr. William J. McBride, Jr., for the design and manufacture of electronic equipment, components and particle accelerators.

Mr. McBride said Varian's development of high power klystron amplifiers over the past nine years has opened the door to a number of radar systems and communications techniques which previously were impractical. Part of the Radiation Division is concerned with equipment for these systems, such as high power pulse and c-w microwave transmitters and transmitter components, microwave components and microwave test and measurement equipment, with future emphasis on the development of proprietary products.

The new Radiation Division is being geared to become a major manufacturer in the new but increasingly important field of accelerators and to assume a large role in the design and manufacture of guided missiles, communications, radar, and electronic equipment and components.—V. 186, p. 1096.

Vertol Aircraft Corp.—Announces Canadian Contract

The Government of Canada has purchased three Vertol Model 44 helicopters for the Royal Canadian Air Force. It was announced on April 9 by Max Bowen, General Manager of Vertol Aircraft (Canada) Ltd., at Arrnprior, Ont., Canada.

The Royal Swedish Navy is taking delivery on four of the helicopters. Five have been sold to New York Airways and two others have been leased to Sabena Belgian World Airlines.

The new Vertol 44's, which will be delivered to the RCAF this month, have been certified at a gross weight of 14,350 pounds, compared with 14,000 for the earlier Model 42, which was licensed both by the Canadian Department of Transportation and the CAA. Increases in both speed and payload make the new aircraft about 25% more efficient than the military models, Mr. Bowen said.

He stated the cost of the three aircraft, with spares, is about \$1,000,000.—V. 187, p. 1587.

Vielad Industries, Inc.—Unit Closes Large Contract—

Tracy Manufacturing Co., a subsidiary, has announced closing of a major contract, involving \$6,000,000 order, to supply kitchen equipment units for 22,000 homes at the new Levittown, N. J. housing development of Levitt & Sons, Inc., a leading Eastern real estate corporation.

In addition, Tracy will supply 6,200 kitchen units for the planned Levitt project in Washington, D. C., which will get underway early in 1960. Work on the New Jersey project is already underway.

Tracy currently has a full crew at work completing an 11,000 unit order for the Portsmouth, N. H. Air Base Housing Project. They will shortly swing into production on the Levitt order and expect to double their employment rolls during the course of this year.

Since the recent acquisition of American Kitchens by Tracy, the sales at the Pittsburgh fabrication plant have increased 400% over the past year.—V. 186, p. 2897.

Virginia Electric & Power Co.—Gross and Net Up—

Calendar Years—	1957	1956
Operating revenues	129,600,000	117,798,000
Operating expenses and taxes	98,542,000	90,009,000
Net operating revenues	31,058,000	27,789,000
Interest, etc., deductions	6,556,000	6,653,000
Net income	24,502,000	21,136,000
Preferred dividends	2,786,000	2,795,000
Common dividends	13,370,000	11,550,000
Shares of common stock outstanding at end of period	14,200,000	13,200,000
Earnings per share outstanding at end of period	\$1.53	\$1.39

*Restated to reflect stock split.

On April 26, 1957, the common stock was reclassified from shares of \$10 par value (6,600,000 shares) to shares of \$8 par value (13,200,000 shares) by means of a stock split (2 shares for 1 share), and the capital represented thereby increased \$39,600,000 by transfer from "Premiums on Capital Stock" and "Earned Surplus" of \$39,115,287 and \$484,713 respectively. One million additional common shares were sold in June 1957 for \$24,210,000, of which \$8,000,000 was credited to "Common Stock" and \$16,210,000 to "Premiums on Capital Stock."

FINANCING—Securities were sold in 1957 on two occasions. In June, 1,000,000 additional shares of common stock were sold through competitive bidding to the highest bidder at a price of \$24.21 per share. The proceeds to the company amounted to \$24,210,000. This stock was offered by the underwriters to the public at \$25 per share.

In December, the second step in the year's financing was completed as six underwriting groups bid for \$20,000,000 principal amount of first and refunding mortgage bonds. The winning bid was 99.70% for 4½% bonds. The cost of this new money to the company was 4.52% reflecting the high cost of debt money that prevailed during the year.

At the year end the company's capitalization consisted of 50% debt, 12% preferred stock and 38% common stock and surplus.

During 1958 a substantial amount of new money will be needed to finance the construction program on which an estimated \$70,000,000 will be spent this year. It is presently expected to sell \$25,000,000 of first mortgage bonds on June 10, subject to market and other conditions at the time.

The 1958 construction budget calls for estimated expenditures of \$70,000,000. Over half of this amount, or about \$38,300,000 will be spent for new generating facilities, including the new units at our Yorktown, Brems, Portsmouth and Chesterfield Power Stations. These additions will increase our steam capacity 640,000 kilowatts by 1960, or about half again our present steam capacity. Transmission and distribution work will require \$27,270,000 and \$4,430,000 will be spent on myriad other jobs.

EARNINGS FOR 12 MONTHS ENDED FEB. 28		
	1958	1957
Operating revenues	131,583,148	119,405,731
Operating expenses and taxes	101,050,709	91,319,667
Net operating revenues	31,532,439	28,086,064
Interest and other charges	7,786,517	7,228,919
Interest charged to construction	Cr1,143,400	Cr588,033
Net income	24,889,322	21,445,178
Preferred dividends	2,786,355	2,786,355
Balance for common stock	22,102,967	18,658,823
Shares of common stock outstanding	14,200,000	13,200,000
Earnings per common share	\$1.56	\$1.41

*Restated to reflect stock split (2 shares for 1 share) effected April, 1957.—V. 187, p. 87.

Wachapreague Hotel Corp., Wachapreague, Va.—Files With Securities and Exchange Commission—

The corporation on March 31 filed a letter of notification with the SEC covering \$150,000 of 5% and 6% first mortgage bonds, dated Sept. 16, 1957, to be offered at par plus accrued interest. No underwriting is involved. The proceeds are to be used for working capital.

Ward Baking Co.—Earnings Show Decline—

Net profit for the 12 weeks ended March 22, 1958 was \$86,448 after all charges, and is equivalent to two cents per share of common stock on the 814,202 shares of stock outstanding on March 22, 1958.

This compares with earnings of \$120,631 for the 12 weeks ended March 23, 1957 which were equivalent to six cents per share of common stock on the 819,202 shares of stock outstanding on March 23, 1957 after adjustment for retroactive adjustment for depreciation made in the last quarter of 1957.

R. A. Jackson, President, on April 8 stated that business in the

last five weeks had improved enough to offset a common stock deficit in the earlier weeks and that sales were running slightly ahead of last year.

Coleman Executive Committee Chairman—

David Coleman, senior partner in the New York Stock Exchange firm of Coleman, Fagan & Co., has been elected Chairman of the Executive Committee of Ward Baking Co., it was announced on April 11 by R. Arnold Jackson, President. Other directors named to the Executive Committee are Faris R. Russell, L. D. Haldimand, William C. Evans, Louis Yaeger and Mr. Jackson.

Mr. Jackson also announced that Leopold Cecil, Treasurer of the Cecil Manufacturing Co., Inc., has been elected to the board of directors.—V. 186, p. 2202.

Washington Gas Light Co.—Partial Redemption—

The company has called for redemption on May 15, next, \$96,000 of its refunding mortgage bonds, 5% series due 1982, at 100%, and accrued interest. Payment will be made at The Chase Manhattan Bank, 18 Pine St., New York, N. Y. or at The Riggs National Bank, Washington, D. C.—V. 187, p. 1587.

West Virginia Pulp & Paper Co.—Acquires Two Multi-wall Bag Plants—

Arrangements have been made for this company to purchase two multiwall bag plants from Arkell and Smiths, one of the nation's pioneer bag manufacturers, it was announced on April 14 by officials of both companies.

Approved by the boards of both companies, the sale still is subject to approval by Arkell and Smiths' stockholders.

Although terms of the transaction were not disclosed, David L. Luke, President of West Virginia, said his company would pay cash for Arkell and Smiths' plants at Wellsburg, W. Va., and Mobile, Ala.

Sheldon S. Yates, President of Arkell and Smiths, pointed out that the transaction with West Virginia does not include the bag company's plants at Canajoharie, N. Y., and Hudson Falls, N. Y., which will continue to be operated by Arkell and Smiths. These plants will manufacture the same products as they have made in the past.

Mr. Luke said the two bag plants of Arkell and Smiths and the two plants of Fulton Bag & Products Co. at New Orleans and St. Louis, acquired by West Virginia on April 1, would become components of a new Multiwall Bag Division of the paper company. Acquisition of these operations marks West Virginia's entry into the multiwall sack converting field, a major market for the company's new CLUPAK stretchable paper.

The four bag facilities will enable the paper company to serve the multiwall markets east of the Rockies, Mr. Luke said. Multiwall sales offices are planned in New York, Chicago, Columbus, Ohio; Minneapolis, St. Louis, Kansas City, Denver, Dallas, New Orleans, Atlanta, and Charleston, S. C.—V. 187, p. 1694.

Western Giant-Oil, Inc., Deadwood, S. D.—Files With Securities and Exchange Commission—

The corporation on April 4 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Western Pacific RR. Co.—Earnings—

Period End. Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Railway oper. revenue	\$3,715,331	\$4,020,021	\$7,685,309	\$8,220,006
Railway oper. expenses	3,059,276	3,055,242	6,408,442	6,386,818
Net revenue from railway operations	\$656,055	\$964,779	\$1,276,867	\$1,833,789
Net ry. oper. income	\$41,227	\$10,697	\$59,451	\$98,347

Western Ry. of Alabama—Earnings—

Period End. Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Railway oper. revenue	\$325,371	\$338,511	\$695,861	\$692,761
Railway oper. expenses	275,919	298,951	575,294	611,029
Net revenue from railway operations	\$49,452	\$39,560	\$120,567	\$81,732
Net ry. oper. income	11,548	20,041	45,218	46,161

Williams-McWilliams Industries, Inc. — Receivership Denied—Management Wins—

Vice Chancellor William Marvel in the Court of Chancery at Wilmington, Del., on April 16, dismissed the application filed on April 11 for the appointment of a receiver for this corporation.

The receivership application was an outgrowth of a stockholder proxy contest for control of the corporation, which the management won.

The stockholders on April 11 elected the management slate of directors and defeated the attempt of a committee of minority directors and their associates to take over control of the company in a proxy contest.

The vote reported by an inspector of election was 301,443 for management, against 270,530 for the opposition.

\$9,000,000 Pipeline Contract—

This corporation has received assurances that it will be awarded a \$9,000,000 contract for the construction of a pipeline and oil refinery in Paraguay, South America, Sinclair Robinson, President, announced on April 16.

An official of the company, Mr. Robinson said, is now in Asuncion, capital of the country, presenting detailed plans and specifications for the project to the Government of Paraguay.

The pipeline will extend from Villa Montes in Bolivia to Villa Hayes in Paraguay for a total distance of 441 miles. It will be a 6½-inch pipeline, and the refinery at the end of the line will have a 5,000-barrel daily capacity.—V. 187, p. 1254.

(Alan) Wood Steel Co. — Plans Early Completion of Iron Powder Plant—

The target date for completion of the 50-ton-per-day iron powder plant announced several months ago by this company has been reached, and it is anticipated that production will be started early in 1959. Jerome F. Kuzmick, Powder Metal Consultant to Alan Wood, stated that originally it was felt that a period of 18 months minimum would be required for the building of the iron powder plant. However, this has been shortened, as most engineering work has been completed earlier than anticipated and the site selected and approved, with the result that the start of actual construction is imminent.—V. 187, p. 1254.

Wrigley Properties, Inc.—Reports Profit, etc.—

This corporation in active operation since April, 1957, and formed to develop real estate properties suitable for super market operations, had a pretax profit of \$153,943 and a net income, after taxes, of \$108,376 for the year ended Dec. 31, 1957. Irwin I. Cohn, President, said in the corporation's first annual report to stockholders.

During 1957, Mr. Cohn said, Wrigley Properties acquired or completed construction of seven super market buildings, three of which were in Michigan and four in Oklahoma; a warehouse and office building in Oklahoma, and a combination warehouse-office building in Michigan.

At the close of the year ended Dec. 31, 1957, Wrigley Properties had under construction six super market buildings, of which two were in Michigan, one in Oklahoma, one in Texas and two in Missouri. Early in 1958, three of these were completed and opened for business. The balance are scheduled to be completed during the next several months.

Plans for 1958 already call for the construction of three more super market buildings.

All of the super market buildings, warehouses and office buildings, are or will be leased to and operated by ACF-Wrigley Stores, Inc., under long-term arrangements.—V. 186, p. 570.

Yale & Towne Manufacturing Co.—Secondary Offering—

A secondary offering of 100,000 shares of capital stock (par \$10) was made on April 14 by Morgan Stanley & Co. and Bache & Co. at \$24.62½ per share, with a dealer's concession of 85 cents per share. It was quickly oversubscribed.—V. 187, p. 1694.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Decatur Housing Authority, Ala.
Note Sale—The \$637,000 notes offered April 15 were awarded to Salomon Bros. & Hutzler, at 0.97% interest, plus a premium of \$12.

Houston County (P. O. Dothan), Alabama

Warrant Sale—An issue of \$150,000 State gasoline tax anticipation warrants was sold to Sellers, Doe & Bonham, at a price of 100.06, a net interest cost of about 2.34%, as follows:

\$100,000 2½s. Due on March 1 and Sept. 1, 1960 and 1961.
25,000 2½s. Due on March 1 and Sept. 1, 1962.

The warrants bear date of March 1, 1958, and legal opinion of White, Bradley, Arant, All & Rose, of Birmingham.

Huntsville, Ala.

Bond Sale—The \$1,000,000 electric system bonds offered April 14—v. 187, p. 1589—were awarded to a group composed of Stern, Agee & Leach, Equitable Securities Corp., Hendrix & Mayes, Inc., Robinson-Humphrey Co., Inc., Stubbs, Smith & Lombardo, Inc., Thornton, Mohr & Farish, and Stern Bros. & Co., as follows:

\$214,000 3s. Due on July 1 from 1960 to 1964 inclusive.
431,000 2½s. Due on July 1 from 1965 to 1969 inclusive.
355,000 3s. Due on July 1 from 1970 to 1972 inclusive.

Additional Sale—The bonds and warrants totaling \$1,500,000 offered at the same time were awarded to John Nuveen & Co., A. C. Allyn & Co., Inc., Baxter & Co., Courts & Co., and Sellers, Doe & Bonham, as follows:

\$1,000,000 school building bonds, at a price of 100.05, a net interest cost of about 3.77%, for \$180,000 4½s, due on June 1 from 1959 to 1965 inclusive; \$270,000 3½s, due on June 1 from 1966 to 1973 inclusive; and \$550,000 3½s, due on June 1 from 1974 to 1986 inclusive.

500,000 gas system revenue warrants, at a price of 100.007, a net interest cost of about 4.46%, for \$375,000 4½s, due on March 1 from 1980 to 1987 inclusive; and \$125,000 3½s, due on March 1, 1988.

Pickens County Board of Education (P. O. Carrollton), Ala.

Warrant Sale—An issue of \$250,000 capital outlay school warrants was sold to Thornton, Mohr & Farish, at 100.35, a net interest cost of about 3.31%, as follows:

\$101,000 3s. Due on Feb. 1 from 1962 to 1971 inclusive.
48,000 3½s. Due on Feb. 1 from 1972 to 1975 inclusive.
101,000 3½s. Due on Feb. 1 from 1976 to 1982 inclusive.

The bonds are dated Feb. 1, 1958. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Cochise County, Buena High School District No. 68 (P. O. Bisbee), Arizona

Bond Offering—Harriet Heister, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on May 19 for the purchase of \$50,000 general obligation bonds. Dated June 1, 1958. Due on July 1 from 1960 to 1964 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Goodyear, Ariz.

Bond Sale—The \$155,000 water and sewer bonds offered April 8—v. 187, p. 1255—were awarded to Kenneth Ellis & Co., and J. A. Hogle & Co., jointly, as 3.90s.

Bond Sale—The general obligation bonds totaling \$110,000 offered at the same time were awarded to Refsnes, Ely, Back & Co., and Boettcher & Co., jointly, as 2½s, 3s, and 3½s.

Pinal County School District No. 5 (P. O. Florence), Ariz.

Bond Offering—Eleanor K. Caffall, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 6 for the purchase of \$60,000 general obligation bonds. Dated April 1, 1958. Due on June 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

ARKANSAS

Jonesboro, Ark.

Bond Sale—The general obligation bonds totaling \$180,000 offered April 10—v. 187, p. 1483—were awarded to Stephens, Inc.

CALIFORNIA

Barstow Union School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on April 21 for the purchase of \$470,000 school building bonds. Dated April 15, 1958. Due on April 15 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Bellflower Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 13 for the purchase of \$175,000 building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Bloomfield School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (CDST) on May 13 for the purchase of \$50,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Centralia School District, Calif.

Bond Sale—The \$242,000 general obligation bonds offered April 15—v. 187, p. 1695—were awarded to the Security-First National Bank of Los Angeles, as 3½s, at 102.20, a basis of about 3.56%.

Chula Vista City School District, San Diego County, Calif.

Bond Sale—The \$800,000 school building bonds offered April 15—v. 187, p. 1589—were awarded to Bank of America National Trust & Savings Bank of San Francisco, at a price of 100.07, a net interest cost of about 3.40%, as follows:

\$297,000 5s. Due on May 15 from 1960 to 1968, inclusive.
33,000 4½s. Due on May 15, 1969.
132,000 3½s. Due on May 15 from 1970 to 1973, inclusive.
236,000 3½s. Due on May 15 from 1974 to 1980, inclusive.
102,000 2s. Due on May 15 from

Cucamonga Water District (P. O. Cucamonga), San Bernardino County, Calif.

Bond Offering—Norman Hixson, Secretary of the Board of Directors, will receive sealed bids at his office, 9314 San Bernardino Road, Cucamonga, until 2:30 p.m. (CDST) on April 30 for the purchase of \$1,250,000 general obligation water works bonds. Due on May 1 from 1959 to 1988, inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Davis Joint School District, Yolo and Solano Counties, Calif.

Bond Offering—Charles S. Paynton, County Clerk, will receive sealed bids at his office in Woodland until 10 a.m. (PDST) on April 30 for the purchase of \$237,000 school bonds. Dated April 30, 1958. Due on April 30 from 1959 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Note—The foregoing supersedes the report in our issue of April 14—v. 187, p. 1695.

Duarte Sch. District, Los Angeles County, Calif.

Bond Sale—The \$203,000 building bonds offered April 15 were awarded to a group composed of California Bank, Los Angeles, and Paine, Webber, Jackson & Curtis, jointly, as 3½s, at 101.10, a basis of about 3.37%.

Additional Sale—The \$9,000 bonds offered at the same time were awarded to a group composed of Shearson, Hammill & Co.; E. F. Hutton & Co., and Taylor & Co., as 3½s, at a price of 100.96, a basis of about 2.52%.

Edison School District, Kern County, Calif.

Bond Offering—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (CDST) on April 29 for the purchase of \$325,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1963, inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

El Monte Union High Sch. District, Los Angeles County, Calif.

Bond Sale—The \$350,000 building bonds offered April 15—v. 187, p. 1362—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith; J. Barth & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg; H. E. Work & Co.; Irving Lundborg & Co.; Fred D. Blake & Co., and C. N. White & Co., as 3½s.

Fort Bragg, Calif.

Bond Sale—The \$750,000 general obligation municipal improvement bonds offered April 16—v. 187, p. 1589—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco; Blyth & Co., Inc.; Weeden & Co.; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith; J. Barth & Co.; William R. Staats & Co.; Eastman Dillon, Union Securities & Co.; Stone & Youngberg; Taylor & Co.; Lawson, Levy, Williams & Stern, and C. N. White & Co. The group paid a price of 100.0012, a net interest cost of about 3.82%, for the bonds as follows:

\$165,000 5s. Due on May 15 from 1959 to 1969 inclusive.
20,000 3½s. Due on May 15, 1970.
95,000 3½s. Due on May 15 from 1971 to 1974 inclusive.
191,000 3½s. Due on May 15 from 1975 to 1983, inclusive.

470,000 3½s. Due on May 15 from 1975 to 1988 inclusive.

Fresno, Calif.

Bond Sale—The \$1,100,000 municipal improvement sewer bonds offered April 17 were awarded to a group composed of Phelps, Fenn & Co., Inc.; Schwabacher & Co.; Wm. E. Pollock & Co.; and Dempsey-Tegeler & Co., at a price of par, a net interest cost of about 2.59%, as follows:

\$200,000 2s. Due on May 1 from 1959 to 1962 inclusive.
250,000 2½s. Due on May 1 from 1963 to 1967 inclusive.
250,000 2½s. Due on May 1 from 1968 to 1972 inclusive.
400,000 2½s. Due on May 1 from 1973 to 1980 inclusive.

Dated May 1, 1958. Due on May 1 from 1959 to 1980 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Garvey School District, Los Angeles County, Calif.

Bond Sale—The \$37,000 school building bonds offered April 15—v. 187, p. 1362—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at 101.48, a basis of about 3.57%.

Hudson School District, Los Angeles County, Calif.

Bond Sale—The \$644,000 bonds offered April 15—v. 187, p. 1362—were awarded as 3½s to a group composed of the Bank of America National Trust & Savings Association, San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith; J. Barth & Co.; Eastman Dillon, Union Securities & Co.; Stone & Youngberg; Fred D. Blake & Co., and C. N. White & Co.

Lakeside Union School District, San Diego County, Calif.

Bond Sale—The \$167,000 school bonds offered April 8—v. 187, p. 1483—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.02, a net interest cost of about 3.75%, as follows:

\$25,000 5s. Due on May 15 from 1962 to 1966, inclusive.
15,000 3½s. Due on May 15 from 1967 to 1969, inclusive.
30,000 3½s. Due on May 15 from 1970 to 1974, inclusive.
70,000 3½s. Due on May 15 from 1975 to 1983, inclusive.

Lathrop Water Dist., San Joaquin County, Calif.

Bond Sale—An issue of \$179,000 water bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$30,000 6s. Due on July 15 from 1959 to 1964 inclusive.
40,000 5s. Due on July 15 from 1965 to 1972 inclusive.
60,000 4½s. Due on July 15 from 1973 to 1978 inclusive.
49,000 4s. Due on July 15 from 1979 to 1983 inclusive.

Dated Jan. 15, 1958. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Francisco (City and County), California

Bond Sale—The \$19,225,000 bonds offered April 14—v. 187, p. 1695—were awarded to a syndicate headed by the First National Bank, of Chicago, and J. P. Morgan & Co., Inc., as follows:

\$1,500,000 street improvement, Series J, bonds, at a price of 100.07, a net interest cost of about 2.41%, for \$800,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$700,000 2½s, due on May 1 from 1967 to 1973 inclusive.

2,000,000 off-street parking, Series C, bonds, at a price of 100.09, a net interest cost of about 2.41%, for \$1,080,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$920,000 2½s, due on May 1 from 1967 to 1973 inclusive.

450,000 sewage treatment, Series F, bonds, at a price of 100.07, a net interest cost of about 2.41%, for \$240,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$210,000 2½s, due on May 1 from 1967 to 1973 inclusive.

5,000,000 recreation center, Series A, bonds, at a price of 100.08, a net interest cost of about 2.41%, for \$2,680,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$2,320,000 2½s, due on May 1 from 1967 to 1973 inclusive.

475,000 Lagunda Honda Home and Hospital, Series C, bonds, at a price of 100.14, a net interest cost of about 2.40%, for \$265,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$210,000 2½s, due on May 1 from 1967 to 1973 inclusive.

1,000,000 playground and recreation centers, Series C, bonds, at a price of 100.10, a net interest cost of about 2.40%, for \$545,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$455,000 2½s, due on May 1 from 1967 to 1973 inclusive.

1,500,000 Hall of Justice, Series B, bonds, at a price of 100.07, a net interest cost of about 2.41%, for \$800,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$700,000 2½s, due on May 1 from 1967 to 1973 inclusive.

7,300,000 airport, Series B, bonds, at a price of 100.09, a net interest cost of about 2.40%, for \$2,400,000 2½s, due on May 1 from 1959 to 1964 inclusive; \$2,400,000 2½s, due on May 1 from 1965 to 1968 inclusive; and \$2,500,000 2½s, due on May 1 from 1969 to 1973 inclusive.

Additional Sale—The \$5,000,000 Hetch Hetchy Power, Series C, bonds offered at the same time were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.002, a net interest cost of about 2.60%, as follows:

\$375,000 6s. Due on May 1 from 1959 to 1961 inclusive.
275,000 2½s. Due on May 1, 1962.
1,100,000 2s. Due on May 1 from 1963 to 1966 inclusive.
550,000 2½s. Due on May 1, 1967 and 1968.
810,000 2½s. Due on May 1 from 1969 to 1971 inclusive.
1,890,000 2½s. Due on May 1 from 1972 to 1978 inclusive.

Syndicate Members

Other members of the First National Bank and J. P. Morgan & Co., Inc., syndicate: Continental Illinois National Bank and Trust Co., Chicago; Kuhn, Loeb & Co.; Glorie, Forgan & Co.; Drexel & Co.; Salomon Bros. & Hutzler; Mercantile Trust Company, of St. Louis; Lee Higginson Corp.; California Bank, of Los Angeles;

Equitable Securities Corporation; Barr Bros. & Co.; Marine Trust Company of Western New York; Buffalo; Braun, Bosworth & Co., Inc.; Stroud & Co.; Francis I. du Pont & Co.; Bache & Co.;

Ira Haupt & Co.; Coffin & Burr; W. E. Hutton & Co.; G. H. Walker & Co.; Robert W. Baird & Co.; National State Bank, of Newark; J. C. Bradford & Co.; Laurence M. Marks & Co.; Gregory & Sons; Baxter & Co.;

First Western Bank & Trust Co., of San Francisco; City National Bank & Trust Co., of Kansas City; J. S. Strauss & Co.; E. F. Hutton & Co.; Julien Collins & Co.; Wallace, Geruldsen & Co.; Cunningham, Schmertz & Co.; Wood, Gundy & Co., Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Rand & Co.; Glickenhau & Lembo; Third National Bank, in Nashville; C. F. Childs & Co.;

Foster & Marshall; Butcher & Sherrard; Ernst & Co.; Fahey, Clark & Co.; Lyons & Shafto, Inc.; Burns, Corbett & Pickard, Inc.; Janney, Dulles & Battles, Inc.; Barret, Fitch, North & Co.; Blewer Glynn & Co.; Shannon & Co.; Wachovia Bank & Trust Co.; Winston-Salem; Taylor & Co.; Winslow, Cohu & Stetson; John Small & Co.; and Hannaford & Talbot.

Other members of the Bank of America syndicate:

Harris Trust & Savings Bank, of Chicago; First National City Bank, Bankers Trust Company, Chase Manhattan Bank, Guaranty Trust Co., all of New York; Blyth & Co., Inc.; First Boston Corp.; Lehman Brothers, Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Northern Trust Co., of Chicago; American Trust Co., of San Francisco; Security-First National Bank of Los Angeles.

Phelps, Fenn & Co.; Merrill Lynch, Pierce, Fenner & Smith; R. H. Moulton & Co.; Weeden & Co.; C. J. Devine & Co.; First National Bank, of Portland; Seattle First National Bank, of Seattle; Dean Witter & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; J. Barth & Co.; Clark, Dodge & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reynolds & Co.; Shearson, Hammill & Co.; Shields & Co.

Wm. R. Staats & Co.; Boatmen's National Bank, of St. Louis; Brown Bros. Harriman & Co.; Dominick & Dominick, Estabrook & Co.; New York Hanseatic Corp.; Roosevelt & Cross, F. S. Smithers & Co.; Spencer Trask & Co.; Trust Company of Georgia; Atlanta, Andrews & Wells, Inc.; City National Bank & Trust Co., of Chicago; Eldredge & Co.; First Southwest Company; Fitzpatrick, Sullivan & Co.; Illinois Company; Kean, Taylor & Co.; A. M. Kidder & Co., Inc.; Model, Roland & Stone; Wm. E. Pollock & Co.; Provident Savings Bank & Trust Co., of Cincinnati; Schoellkopf, Hutton & Pomeroy.

Stone & Youngberg, First National Bank & Trust Co., of Oklahoma City; Frantz Hutchinson & Co.; J. A. Hogle & Co.; Kalman & Co.; National Bank of Commerce, of Seattle; Northwestern National Bank, of Minneapolis; Stern, Lauer & Co.; Van Alstyne, Noel & Co.; Anderson & Strudwick; A. G. Edwards & Sons; First Cleveland Corp.; First National Bank, of Dallas; Ginther & Co.; Granbery, Marache & Co.; G. C. Haas & Co.

Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Reinholdt & Gardner; Rockland-Atlas National Bank, of Boston; Rodman & Renshaw; Seasongood & Mayer; Shuman, Agnew & Co.; Townsend Dabney & Tyson; Continental Bank & Trust Co., of Salt Lake City; Federation Bank & Trust Co., of New York; Green, Ellis & Anderson; Hallowell, Sulzberger, Jenks, Kirkland & Co.; Kenower, MacArthur & Co.; Schaffer, Necker & Co.; Stern Brothers & Co.; Walter

Stokes & Co.; Thornton, Mohr & Farish, R. D. White & Co.

H. E. Work & Co.; Brush, Slocomb & Co.; Cruttenden, Podesta & Co.; Dempsey-Tegeler & Co.; Dreyfus & Co.; Elkins, Morris, Stokes & Co.; Freeman & Co.; Hill Richards & Co.; Interstate Securities Corp.; Prescott & Co.; Sutro Bros. & Co.; Arthur L. Wright & Co.; Fred D. Blake & Co.; First of Arizona Co.; H. V. Sattley & Co.; Wagenseller & Durst, Inc.; Stern, Frank, Meyer & Fox, C. N. White & Co.; Davis, Skaggs & Co.; Hooker & Fay; Ellis & Co.; Magnus & Co.; and J. A. Overton & Co.

Santa Barbara, Calif.

Bond Sale—The \$1,467,000 improvement bonds offered April 10—v. 187, p. 1362—were awarded to a group composed of the American Trust Co., and the First Western Bank & Trust Co., both of San Francisco, and the First of Michigan Corporation, at a price of 100.01, a net interest cost of about 2.53%, as follows:

\$202,000 3½s. Due on May 1 from 1959 to 1961 inclusive.
665,000 2½s. Due on May 1 from 1962 to 1970 inclusive.
300,000 2½s. Due on May 1 from 1971 to 1974 inclusive.
300,000 2½s. Due on May 1 from 1975 to 1978 inclusive.

Sierra Junior College Dist., Placer, Nevada, El Dorado and Sacramento Counties, Calif.

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (PST) on April 22 for the purchase of \$300,000 school bonds. Dated May 15, 1958. Due on May 15 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sweetwater Union High Sch. Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on Apr. 29 for the purchase of \$1,090,000 school bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office; or at the District's fiscal agency in New York City or Chicago; or at the Bank of America National Trust & Savings Association in San Diego, Los Angeles or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Westside Union School District, Los Angeles County, Calif.

Bond Sale—The \$222,000 building bonds offered April 15—v. 187, p. 1362—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith; Stone & Youngberg, and C. N. White & Co., as 4s, at 101.88, a basis of about 3.78%.

Wright School Districts, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa until 2:30 p.m. (PST) on April 8 for the purchase of \$28,000 school bonds, as follows:

\$26,000 Series B bonds. Due on April 15 from 1962 to 1983 inclusive.

2,000 Series A bonds. Due on April 15, 1961 and 1962.

Dated April 15, 1958. Principal and interest (A-O) payable at the County Treasurer's office.

COLORADO

La Plata County, Durango School District No. 9 (P. O. Durango), Colorado

Bond Sale—The \$650,000 general obligation school building bonds offered March 18—v. 187,

p. 1139—were awarded to Coughlin & Co.

CONNECTICUT

Enfield (P. O. Thompsonville), Connecticut

Bond Sale—The \$497,000 school bonds offered April 9—v. 187, p. 1483—were awarded to the Harris Trust & Savings Bank, of Chicago, as 2.70s, at a price of 100.40, a basis of about 2.65%.

Greenwich (P. O. Greenwich), Connecticut

Bond Offering—William H. Sherman, Town Comptroller, will receive sealed bids until 1 p.m. (DST) on May 1 for the purchase of \$960,000 sewer bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Day, Berry & Howard, of Hartford.

North Branford (P. O. North Branford), Conn.

Bond Offering—George C. Gallagher, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EST) on April 22 for the purchase of \$872,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Legality approved by the above-mentioned attorneys.

DELAWARE

Newark Special School District (P. O. Newark), Del.

Bond Offering—Wilmer E. Shue, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on April 29 for the purchase of \$800,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1980 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware, in Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

FLORIDA

Edgewater, Fla.

Certificate Offering—Frank F. Dipperry, City Clerk, will receive sealed bids until 11 a.m. (EDST) on May 1 for the purchase of \$400,000 water revenue certificates. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Callable on any interest payment date on or after Feb. 1, 1965. Principal and interest (F-A) payable at the Bank of New Smyrna, in New Smyrna Beach, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Madeira Beach, Fla.

Certificate Offering—Richard Maduro, City Clerk, will receive sealed bids until 2 p.m. (EST) on April 29 for the purchase of \$300,000 cigarette tax certificates. Dated July 1, 1957. Due on July 1 from 1977 to 1990 inclusive. Callable on July 1, 1968, or on any interest payment date thereafter, in whole or in part, but in inverse numerical order. Principal and interest (J-J) payable at the Madeira Beach Bank, Madeira Beach, or at the option of the holder, at The Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Brunswick, Ga.

Bond Sale—The \$375,000 3½%, 3¾% and 4% Port and Terminal Facilities bonds offered April 16—v. 187, p. 1484—were awarded to a group composed of Clement A. Evans & Co.; Wyatt, Neal & Waggoner; Byron Brooke & Co.; and J. W. Tindall & Co., at a price of 103.53.

ILLINOIS

Cook County School District No. 69 (P. O. Skokie), Ill.

Bond Sale—The \$440,000 school site and building bonds offered

April 16 were awarded to John Nuveen & Co., and Reynolds & Co., jointly, at a price of 100.06, a net interest cost of about 3.55%, as follows:

\$140,000 4s. Due on Jan. 1 from 1960 to 1965 inclusive.
300,000 3½s. Due on Jan. 1 from 1966 to 1977 inclusive.

East Moline, Ill.

Bond Offering—Arnold Neihaus, City Clerk, will receive sealed bids until 5 p.m. (CST) on May 6 for the purchase of \$1,500,000 sewerage system revenue bonds. Callable on May 1, 1973.

East St. Louis, Ill.

Bond Sale—An issue of \$198,000 judgment funding bonds was sold to Allan Blair & Company.

Gibson City, Ill.

Bond Sale—The \$55,000 library bonds offered April 8—v. 187, p. 1596—were awarded to the Farmers & Merchants Bank, of Paxton, as 3¼s, and 3½s, at a price of 100.03, a net interest cost of about 3.41%.

Macon and Moultrie Counties, Mt. Zion Community Unit Sch. District (P. O. Mt. Zion), Ill.

Bond Sale—An issue of \$330,000 school building bonds was sold to Paine, Webber, Jackson & Curtis, and Wm. Blair & Co., jointly, as follows:

\$185,000 3s. Due on Dec. 1 from 1959 to 1971 inclusive.
145,000 3¼s. Due on Dec. 1 from 1972 to 1977 inclusive.

Dated May 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at a bank or trust company in the state, mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Peoria County School District No. 150 (P. O. Peoria), Ill.

Bond Offering—Harriett F. Teeters, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 5 for the purchase of \$5,300,000 school building bonds. Dated June 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Principal and interest (J-J) payable at a banking institution in Chicago or Peoria. Legality approved by Chapman & Cutler, of Chicago.

Will County, Lockport Township High School District No. 205 (P. O. Lockport), Ill.

Bond Sale—The \$435,000 school building bonds offered April 9—v. 187, p. 1590—were awarded to Halsey, Stuart & Co. Inc., and McCormick & Co., jointly, at a price of 100.12, a net interest cost of about 2.87%, as follows:

\$335,000 2¾s. Due on Dec. 1 from 1959 to 1970 inclusive.
100,000 3½s. Due on Dec. 1 from 1971 to 1973 inclusive.

INDIANA

Bloomington, Ind.

Bond Sale—The \$340,000 park and recreation bonds offered April 10—v. 187, p. 1484—were awarded to the First National Bank, of Chicago, as 2½s, at a price of 101.04, a basis of about 2.37%.

Greencastle School Building Corporation, Ind.

Bond Offering—Gifford Black, Secretary, will receive sealed bids until 2 p.m. (CST) on April 29 for the purchase of \$1,540,000 first mortgage revenue bonds. Dated May 1, 1958. Due on Jan. 1 from 1961 to 1985 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the Central National Bank, of Greencastle. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hanover (P. O. Madison), Ind.

Bond Offering—Mary H. Rodgers, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on April 25 for the purchase of \$20,000 sewerage works revenue bonds. Dated April 1, 1958. Due semi-annually on June

and Dec. 15 from 1986 to 1989 inclusive. Principal and interest payable at the Madison Bank and Trust Company, in Madison.

Howard County (P. O. Kokomo), Indiana

Bond Offering—Willis H. Howell, County Auditor, will receive sealed bids until 2 p.m. (DST) on May 7 for the purchase of \$1,800,000 county hospital bonds. Dated May 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Huntington, Ind.

Bond Sale Canceled—City rescinded notice of intention to sell an issue of \$480,000 sewerage works revenue bonds on April 17—v. 187, p. 1696—due to pending litigation.

Turkey Creek Township (P. O. Syracuse), Ind.

Bond Offering—Calvin E. Beck, Township Trustee, will receive sealed bids until 7 p.m. (CDST) on April 29 for the purchase of \$96,000 bonds, as follows:

\$58,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1971.

38,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1971.

Dated April 1, 1958. Principal and interest payable at the State Bank of Syracuse. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Anamosa, Iowa

Bond Sale—The \$90,000 swimming pool bonds offered April 10—v. 187, p. 1256—were awarded to White-Phillips Co., Inc.

Clear Lake Community Sch. Dist., Iowa

Bond Offering—Emmabelle Morse, Secretary of the Board of Directors, will receive sealed and oral bids until 1:30 p.m. (CST) on April 29 for the purchase of \$300,000 school building bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1977 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Comanche, Iowa

Bond Sale—The \$23,000 water revenue bonds offered April 11 were awarded to White-Phillips Co., Inc., as 5s.

The bonds are dated May 1, 1958. Due on Nov. 1 from 1962 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Hartley, Iowa

Bond Sale—The \$55,000 general obligation swimming pool bonds offered April 14—v. 187, p. 1696—were awarded to the White-Phillips Co.

Logan, Iowa

Bond Sale—An issue of \$39,500 swimming pool bonds was sold to Becker & Cowrie, Inc.

Sioux City, Iowa

Bond Sale—The \$49,000 special assessment improvement bonds offered April 14 were awarded to the Peoples Trust & Savings Bank, of Indianola, as follows:

\$18,000 sewer bonds: \$3,000 2s, due on May 1 from 1959 to 1962 inclusive; and \$15,000 4½s, due on May 1 from 1963 to 1967 inclusive.

31,000 street bonds: \$15,000 2s, due on May 1 from 1959 to 1963 inclusive; and \$16,000 4½s, due on May 1 from 1964 to 1967 inclusive.

KANSAS

Hutchinson, Kansas

Bond Sale—The general obligation bonds totaling \$887,612.80 offered April 11—v. 187, p. 1590—were awarded to a group composed of Stern Bros. & Co., Commerce Trust Co., of Kansas City, and Barret, Fitch, North & Co., at

a price of 100.01, a net interest cost of about 2.16%, as follows:

\$708,426.13 street improvement bonds, for \$282,426.13 2½s, due on May 1 from 1959 to 1962 inclusive; \$213,000 2s, due on May 1 from 1963 to 1965 inclusive; and \$213,000 2½s, due on May 1 from 1966 to 1968 inclusive.

179,186.67 sewer bonds, for \$71,186.67 2½s, due on May 1 from 1959 to 1962 inclusive; \$54,000 2s, due on May 1 from 1963 to 1965 inclusive; and \$54,000 2½s, due on May 1 from 1966 to 1968 inclusive.

KENTUCKY

Jessamine County (P. O. Nicholasville), Ky.

Bond Sale—The \$640,000 school building revenue bonds offered April 16—v. 187, p. 1697—were awarded to the Equitable Securities Corp., and Merrill Lynch, Pierce, Fenner & Smith, jointly, as follows:

\$92,000 3½s. Due on Nov. 1 from 1959 to 1962 inclusive.

231,000 2½s. Due on Nov. 1 from 1963 to 1970 inclusive.

\$17,000 3s. Due on Nov. 1 from 1971 to 1978 inclusive.

LOUISIANA

Eunice, La.

Bond Offering—R. Nolan Moosa, Acting Town Clerk, will receive sealed bids until 11 a.m. (CST) on May 13 for the purchase of \$125,000 public improvement bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1973 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

Jefferson Parish (P. O. Gretna), Louisiana

Certificate Offering—Frank J. Deemer, Secretary of Parish Police Jury, will receive sealed bids until 2 p.m. (CST) on April 24 for the purchase of \$263,938.88 street paving certificates. Due from 1959 to 1968 inclusive. Further information may be obtained from McDonald & Buchler, of Metairie.

Louisiana State University and Agriculture and Mechanical College (P. O. Baton Rouge), Louisiana

Bond Sale—The \$8,350,000 bonds offered April 17—v. 187, p. 1256—were awarded to a syndicate headed by Blyth & Co., Inc. and Ira Haupt & Co., jointly, at a price of par, as follows:

\$7,500,000 building revenue bonds: \$990,000 4½s, due on April 1 from 1959 to 1963, inclusive; \$950,000 3½s, due on April 1 from 1964 to 1967, inclusive; \$3,530,000 3.70s, due on April 1 from 1968 to 1978, inclusive; and \$2,030,000 3¾s, due on April 1 from 1979 to 1983, incl. 850,000 bonds: \$125,000 4s, due on April 1 from 1959 to 1963, inclusive; \$180,000 3½s, due on April 1 from 1964 to 1967, inclusive; and \$545,000 3.70s, due on April 1 from 1968 to 1978, inclusive.

Other members of the syndicate: Scharff & Jones, Inc., A. C. Allyn & Co., Equitable Securities Corporation, Merrill Lynch, Pierce, Fenner & Smith, John Nuveen & Co., White, Hattier & Sanford, Newman, Brown & Co., Barrow, Leary & Co., Francis I. duPont & Co., First of Michigan Corporation, Baxter & Co., Nusloch, Baudean & Smith, Shearson, Hammill & Co., Howard, Weil, Labouisse, Friedrichs & Co., Arnold & Crane, J. C. Bradford & Co., Roosevelt & Cross, Courts & Co., Stern Brothers & Co., Ducournau & Kees, Andrews & Wells, Inc., E. F. Hutton & Co., Rand & Co., Glas & Co., Kohlmeier & Co., Ladd Dinkins & Co., Schweickhardt & Co., Wood, Gundy & Co., Inc., Goodbody & Co.

Stubbs, Smith & Lombardo, Inc., Leedy, Wheeler & Alleman, Inc., M. B. Vick & Co., Raffensperger,

Hughes & Co., Dane & Co., Steiner, Rouse & Co., Weil Investment Co., Kenower, MacArthur & Co., J. S. Love Co., Alvis & Co., D. A. Pincus & Co., T. J. Feibleman & Co., Allen & Co., Harrington & Co., Southern Bond Co., Kroeze, McLarty & Co. and Weil, Roth & Irving Co.

Slidell, La.

Bond Sale—The \$500,000 various purposes bonds offered March 18—v. 187, p. 824—were awarded to Scharff & Jones, Inc.

Terrebonne Parish Sewerage Dist. No. 8 (P. O. Houma), La.

Certificate Sale—The \$79,124.25 sewerage certificates offered April 2—v. 187, p. 1256—were awarded to Scharff & Jones, Inc., as 4s and 4½s, at a price of 100.004.

Webster Parish, Springhill School District No. 8 (P. O. Minden), Louisiana

Bond Sale—The \$500,000 school building bonds offered April 10—v. 187, p. 1363—were awarded to a group composed of Barrow, Leary & Co., Scharff & Jones, Inc., and Howard, Weil, Labouisse, Friedrichs & Co., at a price of par, a net interest cost of about 3.61%, as follows:

\$56,000 5s. Due on May 15 from 1959 to 1963 inclusive.

73,000 4½s. Due on May 15 from 1964 to 1967 inclusive.

25,000 3½s. Due on May 15, 1968.

303,000 3.70s. Due on May 15 from 1969 to 1977 inclusive.

43,000 2½s. Due on May 15, 1978.

MAINE

Auburn, Maine

Note Offering—Woodbury Bracket, City Manager and Treasurer, will receive sealed bids until 11 a.m. (EST) on April 21 for the purchase of \$200,000 tax anticipation notes. Due Nov. 1, 1958.

Portland, Maine

Note Sale—The \$1,000,000 notes offered April 15—v. 187, p. 1697—were awarded to the First Portland National Bank, at 0.87% discount, plus a premium of \$57.

MARYLAND

Washington Suburban Sanitary Dist. (P. O. Hyattsville), Md.

Bond Sale—The \$10,000,000 bonds offered April 15—v. 187, p. 1591—were awarded to a syndicate headed by Glore, Forgan & Co., at a price of 100.01, a net interest cost of about 3.32%, as follows:

\$3,500,000 general construction bonds: \$2,190,000 5s, due on Oct. 1 from 1959 to 1972 inclusive; and \$1,310,000 3½s, due on Oct. 1 from 1973 to 1978 inclusive.

3,000,000 water supply bonds: \$1,120,000 5s, due on Oct. 1 from 1959 to 1972 inclusive; \$605,000 3½s, due on Oct. 1 from 1973 to 1980 inclusive; \$825,000 3.60s, due on Oct. 1 from 1981 to 1991 inclusive; and \$450,000 1s, due on Oct. 1 from 1992 to 1997 inclusive.

2,500,000 sewage disposal bonds: \$875,000 5s, due on Oct. 1 from 1959 to 1972 inclusive; \$520,000 3½s, due on Oct. 1 from 1973 to 1980 inclusive; \$715,000 3.60s, due on Oct. 1 from 1981 to 1991 inclusive; and \$390,000 1s, due on Oct. 1 from 1992 to 1997 inclusive.

1,000,000 storm water drainage bonds: \$375,000 5s, due on Oct. 1 from 1959 to 1972 inclusive; \$200,000 3½s, due on Oct. 1 from 1973 to 1980 inclusive; \$275,000 3.60s, due on Oct. 1 from 1981 to 1991 inclusive; and \$150,000 1s, due on Oct. 1 from 1992 to 1997 inclusive.

Other members of the syndicate: John Nuveen & Co., White, Weld & Co., A. C. Allyn & Co., Hornblower & Weeks, B. J. Van Ingen & Co., Auchincloss, Parker & Redpath, Baxter & Co., Mercantile Safe Deposit & Trust Co., Baltimore, Rand & Co., Stern Brothers & Co., Tripp & Co.,

Wood, Gundy & Co., Inc., Fox, Reusch & Co., G. C. Haas & Co., Robert Garrett & Sons, Lebenthal & Co.

Raffensperger, Hughes & Co., Singer, Deane & Scribner, Stein Bros. & Boyce, Joseph, Mellen & Miller, McDonnell & Co., Penington, Colket & Co., Byrd Brothers, Kormendi & Co., Wallace, Geruldsen & Co., Peoples National Bank, of Charlottesville, M. B. Vick & Co., McCormick & Co., Berman, Selonick & Co., Dreyfus & Co., Fahey, Clark & Co., J. B. Hanauer & Co., Lyons & Shafto, Inc., McDonald-Moore & Co., McDougal & Condon, Inc., Mead, Miller & Co., Wm. J. Mericka & Co., J. A. Overton & Co., Rambo, Close & Kerner, Inc., John Small & Co., Arthur L. Wright & Co., and Zahner & Co.

MASSACHUSETTS

Ashby, Mass.

Note Sale—The \$129,000 school addition notes offered April 15—v. 187, p. 1697—were awarded to Paine, Webber, Jackson & Curtis, as 2.70s, at 100.64, a basis of about 2.55%.

Chelsea, Mass.

Note Sale—The \$500,000 tax anticipation notes offered April 17 were awarded to the National Shawmut Bank of Boston, at 4.20% discount. Due Nov. 26, 1958.

Danvers Housing Authority, Mass.

Note Sale—The \$247,000 State-aided project notes offered April 16 were awarded to Salomon Bros. & Hutzler, at 0.94% interest, plus a premium of \$15.

Lynn, Mass.

Note Sale—An issue of \$800,000 temporary loan notes was sold to the Essex Trust Company, of Lynn, at 0.846% discount.

The notes are due on Nov. 14, 1958. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts (Commonwealth of)

Bond Sale—The \$96,877,000 bonds offered April 16—v. 187, p. 1591—were awarded to an investment banking syndicate managed jointly by Bankers Trust Co., Chase Manhattan Bank, First National City Bank of New York, First National Bank of Chicago, Lehman Brothers, First Boston Corp., Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co., Inc., as 2½s and 3s, at a price of 100.7695, a net interest cost of 2.9204%. The syndicate constituted a merger of three groups headed, respectively, as follows: (1) Bankers Trust Co.; First National Bank of Chicago; First National City Bank of New York, and First Boston Corp.; (2) Chase Manhattan Bank and Halsey, Stuart & Co., Inc.; and (3) Lehman Brothers and Phelps, Fenn & Co., Inc.

The bonds bear interest rates as follows:

Lot A

\$500,000 capital outlay improvement bonds as 2½s.

3,000,000 veterans' services fund bonds as 2½s.

320,000 North Metropolitan Sewerage bonds as 2½s.

Lot B

\$48,000,000 highway improvement bonds as 3s.

8,000,000 capital outlay bonds as 3s.

6,000,000 capital outlay bonds as 3s.

4,000,000 capital outlay bonds as 3s.

4,500,000 emergency capital outlay bonds as 3s.

1,500,000 highway flood relief bonds as 3s.

1,000,000 Metropolitan District Commission recreation bonds as 3s.

700,000 Charles River Flood Control bonds as 3s.

1,000,000 Metropolitan District Commission recreation bonds as 3s.

750,000 Worcester Diversion Loan bonds as 3s.

Lot C

\$5,000,000 drainage and flood control bonds as 3s.

4,000,000 Metropolitan Sewerage bonds as 3s.

1,000,000 Metropolitan District beach erosion bonds as 3s.

700,000 Metropolitan District water main bonds as 3s.

2,000,000 Metropolitan District sewerage bonds as 3s.

1,000,000 Metropolitan District sewerage bonds as 3s.

3,907,000 Metropolitan Water District water use bonds as 3s.

Syndicate Members

The members of the Bankers Trust Co., of New York; First National Bank, of Chicago; First National City bank of New York, and First Boston Corp. group are:

Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Barr Brothers & Co.; Barret, Fitch, North & Co.; J. Barth & Co.; George K. Baum & Co.; Baxter & Co.; A. G. Becker & Co., Inc.; Allan Blair & Co.; William Blair & Co.; Fred D. Blake & Co.; Blewer, Glynn & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Branch Banking & Trust Co., of Wilton; Braun, Bosworth & Co., Inc.; Alex. Brown & Sons; Burns, Corbett & Pickard, Inc.; Byrd Brothers; California Bank, of Los Angeles; City National Bank & Trust Co., of Chicago; Clark, Dodge & Co.; Coffin & Burr; Continental Illinois National Bank & Trust Co., of Chicago; Courts & Co.; Crutenden, Podesta & Co.; Shelby Cullom Davis & Co.; C. J. Devine & Co.; Dominick & Dominick; A. Webster Dougherty & Co.; Drexel & Co.; Ernst & Co.; Estabrook & Co.; Fahey, Clark & Co.; Fauset, Steele & Co.; Field, Richards & Co.; First Cleveland Corp.; First National Bank of Portland; First of Iowa Corp.; First Southwest Co.; Fitzpatrick, Sullivan & Co.; Frantz Hutchinson & Co.; George P. Fogg & Co.; Glore, Forgan & Co.; Granbery, Marache & Co.; Hannaford & Talbot; Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank, of Chicago; Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; J. A. Hogle & Co.; E. F. Hutton & Co.; Kalman & Co., Inc.; A. M. Kidder & Co., Inc.; Kidder, Peabody & Co.; King, Quirk & Co., Inc.; Kormendi & Co., Inc.; Kuhn, Loeb & Co.; Laidlaw & Co.;

Lee Higginson Corp.; Lucas, Eisen & Waeckerle, Inc.; Lyons & Shafto, Inc.; Marine Trust Company of Western New York, Buffalo; McDonnell & Co.; McJunkin, Patton & Co.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Smith; Merrill, Turben & Co.; The Milwaukee Company; Model, Roland & Stone; J. P. Morgan & Co., Inc.; F. S. Moseley & Co.; National City Bank, of Cleveland; Newhard, Cook & Co.; J. A. Overton & Co.; Paine, Webber, Jackson & Curtis; Penington, Colket & Co.;

Piper, Jaffray & Hopwood; Raffensperger, Hughes & Co., Inc.; Rand & Co.; Reinholdt & Gardner; Reynolds & Co.; Rockland-Atlas National Bank, of Boston; Roosevelt & Cross; L. F. Rothschild & Co.; Ryan, Sutherland & Co.; Scott, Horner & Co.; Seasongood & Mayer; Seattle Trust & Savings Bank, of Seattle; Shearson, Hammill & Co.; John Small & Co., Inc.; Small-Milburn Co., Inc.; Smith, Barney & Co.; F. S. Smithers & Co.; Soden Investment Co.; Spencer Trask & Co.; Stern, Lauer & Co.; Stone & Webster Securities Corp.; Stranahan, Harris & Co.; Sutro Bros. & Co.; Sweeney Cartwright & Co.; Third National Bank in Nashville; Tilney & Co.; Tucker, Anthony & R. L. Day; Wachovia Bank & Trust Co., of Winston-Salem; Wallace, Geruldsen & Co.; Walter, Woody & Heimerdinger; Edward G. Webb & Co.; Chas. E. Weigold

Lee Higginson Corp.; Lucas, Eisen & Waeckerle, Inc.; Lyons & Shafto, Inc.; Marine Trust Company of Western New York, Buffalo; McDonnell & Co.; McJunkin, Patton & Co.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Smith; Merrill, Turben & Co.; The Milwaukee Company; Model, Roland & Stone; J. P. Morgan & Co., Inc.; F. S. Moseley & Co.; National City Bank, of Cleveland; Newhard, Cook & Co.; J. A. Overton & Co.; Paine, Webber, Jackson & Curtis; Penington, Colket & Co.;

Piper, Jaffray & Hopwood; Raffensperger, Hughes & Co., Inc.; Rand & Co.; Reinholdt & Gardner; Reynolds & Co.; Rockland-Atlas National Bank, of Boston; Roosevelt & Cross; L. F. Rothschild & Co.; Ryan, Sutherland & Co.; Scott, Horner & Co.; Seasongood & Mayer; Seattle Trust & Savings Bank, of Seattle; Shearson, Hammill & Co.; John Small & Co., Inc.; Small-Milburn Co., Inc.; Smith, Barney & Co.; F. S. Smithers & Co.; Soden Investment Co.; Spencer Trask & Co.; Stern, Lauer & Co.; Stone & Webster Securities Corp.; Stranahan, Harris & Co.; Sutro Bros. & Co.; Sweeney Cartwright & Co.; Third National Bank in Nashville; Tilney & Co.; Tucker, Anthony & R. L. Day; Wachovia Bank & Trust Co., of Winston-Salem; Wallace, Geruldsen & Co.; Walter, Woody & Heimerdinger; Edward G. Webb & Co.; Chas. E. Weigold

& Co., Inc.; Wertheim & Co.; J. C. Wheat & Co.; White, Weld & Co.; Winslow, Cohu & Stetson; Robert Winthrop & Co.; Wood, Gundy & Co., Inc., and Wood, Struthers & Co.

The group formed by Chase Manhattan Bank and Halsey, Stuart & Co. Inc. included:

Adams, McEntee & Co., Inc.; Anderson & Strudwick; Arthurs, Lestrangle & Co.; Ball, Burge & Kraus; Bartow Leeds & Co.; Blair & Co., Inc.; Blyth & Co., Inc.; Blunt Ellis & Simmons; Brown Bros.; Harriman & Co.; Channer Securities Co.; City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City; Dick & Merle-Smith; Eastman Dillon, Union Securities & Co.;

Elkins, Morris, Stokes & Co.; Federation Bank and Trust Co., of New York; First of Michigan Corporation; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Freeman & Co.; Geo. B. Gibbons & Co., Inc.; Glickenhau & Lembo; Green, Ellis & Anderson; J. B. Hanauer & Co.; Harkness & Hill, Inc.; Malvern Hill & Co., Inc.; Hornblower & Weeks; Kenower, MacArthur & Co.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; John C. Legg & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.;

Mason-Hagan, Inc.; McCormick & Co.; McDonald-Moore & Co.; Moore, Leonard & Lynch; W. H. Morton & Co., Inc.; W. H. Newbold's Son & Co.; Northern Trust Co., of Chicago; The Ohio Company; Park, Ryan, Inc.; Peoples National Bank of Charlottesville; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Shannon & Co.; Talmage & Co.; Townsend, Dabney & Tyson; Van Alstyne, Noel & Co.; M. B. Vick & Co.; R. D. White & Co.; Arthur L. Wright & Co., Inc., and Zahner and Co.

Members of the Lehman Brothers; Phelps, Fenn & Co. group are:

A. C. Allyn & Co., Inc.; American Securities Corp.; Andrews & Wells, Inc.; Malon S. Andrus, Inc.; Bacon, Stevenson & Co.; Bear, Stearns & Co.; Boatmen's National Bank, of St. Louis; Bramhall, Fallon & Co.; Chase, White-side & Winslow, Inc.; Chemical Corn Exchange Bank, of New York; C. F. Childs & Co.; Clayton Securities Corporation; Julien Collins & Co.;

Dempsey-Tegeler & Co.; R. S. Dickson & Co.; Dreyfus & Co.; Francis I. du Pont & Co.; A. G. Edwards & Sons; Eldredge & Co., Inc.; Emanuel, Deetjen & Co.; Equitable Securities Corporation; Fidelity Union Trust Co., of Newark; First National Bank, of Boston; First National Bank, of Memphis; Robert Garrett & Sons; Goldman, Sachs & Co.; Gregory & Sons;

Guaranty Trust Co., of New York; G. C. Haas & Co.; Hallgarten & Co.; Hemphill, Noyes & Co.; Hannahs, Ballin & Lee; Hirsch & Co.; W. E. Hutton & Co.; The Illinois Company; Janney, Dulles & Battles, Inc.; Kean, Taylor & Co.; Mackey Dunn & Co., Inc.; Mercantile-Safe Deposit & Trust Co., of Baltimore; Mercantile Trust Company, of St. Louis; R. H. Moulton & Co.; Mul-laney, Wells & Co.; National State Bank, of Newark;

New York Hanseatic Corp.; Pacific Northwest Company, Philadelphia National Bank, of Philadelphia; D. A. Pincus & Co.; Wm. E. Pollock & Co., Inc.; Rippel & Co.; Schaffer, Necker & Co.; Schwabacher & Co.; Seattle-First National Bank, of Seattle; Shields & Co.; Singer, Deane & Scribner; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stix & Co.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Swiss American Corporation; Thomas & Co.; Trust Company of Georgia, Atlanta; Tripp & Co., Inc.; B. J. Van Ingen & Co., Inc.; G. H. Walker & Co.; Watling,

Lerchen & Co.; Weeden & Co.; Dean Witter & Co., and Harold E. Wood & Co.

Needham Housing Authority, Massachusetts

Note Sale—The \$304,000 State-aided project notes offered April 16 were awarded to Salomon Bros. & Hutzler, at 0.94% discount, plus a premium of \$15.

New Bedford, Mass.

Note Sale—The \$1,000,000 tax anticipation notes offered April 15—v. 187, p. 1697—were awarded to the National Shawmut Bank, and Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1% discount, plus a premium of \$20.

North Attleboro, Mass.

Bond Sale—The \$450,000 water and electric light bonds offered April 17—v. 187, p. 1697—were awarded to Bankers Trust Co., New York City, and F. S. Moseley & Co., jointly, at 2.60s, at 100.51, a basis of about 2.52%.

Salem, Mass.

Note Sale—The \$750,000 tax anticipation notes offered April 17 were awarded to the Rockland-Atlas National Bank, and Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.84% discount. Due Nov. 7, 1958.

Stonham, Mass.

Note Sale—An issue of \$50,000 water main notes was sold to Lyons & Shafte, Inc., at 2.20s, at a price of 100.01, a basis of about 2.19%.

The notes are dated May 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Principal and interest payable at the Merchants National Bank, of Boston.

West Springfield, Mass.

Bond Offering—George W. Hutchinson, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State St., Boston, until 11 a.m. (EST) on April 22 for the purchase of \$155,000 library addition bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1968 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

Note Sale—An issue of \$1,000,000 revenue anticipation notes was sold to a group composed of the Worcester County Trust Company, of Worcester, Second Bank-State Street Trust Co., and Boston Safe Deposit & Trust Co., both of Boston, at 0.875%.

The notes are dated April 10, 1958 and mature on Nov. 7, 1958.

MICHIGAN

Albion, Mich.

Note Offering—John B. Bentley, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (EST) on April 21 for the purchase of \$50,000 tax anticipation notes. Dated April 15, 1958. Due on Aug. 1, 1958. Principal and interest payable at a place as may be agreed upon with the purchaser.

Bay City School District, Mich.

Note Sale—The \$250,000 tax anticipation notes offered April 10—v. 187, p. 1591—were awarded to the City Bank & Trust Company, of Jackson, at 1.75%, plus a premium of \$15.

Big Rapids, Mich.

Bond Sale—The \$200,000 general obligation hospital bonds offered April 10—v. 187, p. 1591—were awarded to Harriman Ripley & Co., Inc., at a price of 100.20, a net interest cost of about 2.82%, as follows:

\$155,000 2½s. Due on Oct. 1 from 1958 to 1974 inclusive.
45,000 3s. Due on Oct. 1 from 1975 to 1977 inclusive.

Buchanan, Mich.

Bond Offering—Harry A. Post, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on

April 28 for the purchase of \$129,000 bonds, as follows:

\$38,000 special assessment sanitary sewer bonds. Due on Oct. 1 from 1959 to 1967 inclusive.
44,000 special assessment storm sewer bonds. Due on Oct. 1 from 1959 to 1967 inclusive.
47,000 general obligation sanitary sewer and storm sewer bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

Dated May 1, 1958. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Coloma, Mich.

Bond Offering—Florence B. Davis, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$180,000 water supply and sewage disposal system revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1986 inclusive. Bonds due in 1974 and thereafter are callable as of April 1, 1973. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ellsworth, Mich.

Bond Sale—The \$53,000 motor vehicle fund and general obligation street improvement bonds offered April 14—v. 187, p. 1591—were awarded to Walter J. Wade, Inc.

Hemlock Public School District, Michigan

Bond Sale—The \$750,000 school bonds offered April 10—v. 187, p. 1364—were awarded to a group composed of Harriman Ripley & Co., Inc., Halsey, Stuart & Co., Inc., and Braun, Bosworth & Co., Inc., at a price of 100.02, a net interest cost of about 2.59%, as follows:

\$210,000 3¼s. Due on Oct. 1 from 1960 to 1970 inclusive.
260,000 5½s. Due on Oct. 1 from 1971 to 1978 inclusive.
280,000 3¾s. Due on Oct. 1 from 1979 to 1986 inclusive.

Iron River, Mich.

Bond Sale—The \$157,000 general obligation sewage disposal system bonds offered April 16—v. 187, p. 1697—were awarded to Chanier Securities Co., and Stranahan, Harris & Co., jointly.

Kalamazoo, Mich.

Bond Offering—Marie K. Filariski, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 5 for the purchase of \$4,091,000 bonds, as follows:

\$1,970,000 general obligation storm sewer bonds. Due on Nov. 1 from 1959 to 1978 inclusive.
571,000 special assessment sanitary sewer bonds. Due on Nov. 1 from 1959 to 1973 inclusive.
1,550,000 general obligation sanitary sewer bonds. Due on Nov. 1 from 1959 to 1973 inclusive.

The bonds are dated May 1, 1958. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lincoln Park, Mich.

Bond Offering—William G. Suzore, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$2,670,000 general obligation storm sewer bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1984 inclusive. Bonds due in 1974 and thereafter are callable as of April 1, 1973. Principal and interest (A-O) payable at the Detroit Bank & Trust Company, in Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Additional Offering—The above official also will receive sealed bids at the same time for the pur-

chase of \$154,000 bonds, as follows:

\$50,000 special assessment improvement bonds. Due on Nov. 1 from 1958 to 1962 inclusive.
104,000 general obligation improvement bonds. Due on Nov. 1 from 1959 to 1964 inclusive.

Dated Nov. 1, 1957. Principal and interest (M-N) payable at the Detroit Bank & Trust Company, in Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Plans \$100 Million Highway Issue—John C. Mackie, State Highway Commissioner, in an address before the Michigan Road Builders Association, said he would ask the State Administrative Board for permission to sell \$100,000,000 highway bonds and thus enable the State to obligate Federal funds before they become available.

The action is Mr. Mackie's first major step in bond financing of a projected five-year highway building program costing some \$1,250,000,000. The plan calls for \$415,000,000 in bond financing, with the remainder to come from Federal aid and State revenue from gasoline and weight taxes.

The Commissioner said he had counted on \$395,000,000 in five years from Federal funds on a 90-10 matching basis. Under new legislation, however, the figure has gone up to \$432,000,000, according to Mr. Mackie, who added that his department this year also will collect about \$13,000,000 more than last year in primary, urban and secondary road funds. He said some \$70,000,000 in contracts would be let in the next three months, twice as much as in any like period in the department's history.

St. Charles Community Sch. Dist., Michigan

Bond Sale—The \$625,000 school building bonds offered April 7—v. 187, p. 1256—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., and Friday & Co., at a price of 100.03, a net interest cost of about 3.87%, as follows:

\$75,000 4s. Due on July 1 from 1959 to 1964 inclusive.
135,000 3½s. Due on July 1 from 1965 to 1972 inclusive.
135,000 3¾s. Due on July 1 from 1973 to 1978 inclusive.
280,000 4s. Due on July 1 from 1979 to 1987 inclusive.

Saugatuck, Mich.

Bond Sale—The \$110,000 general obligation sewage disposal system bonds offered April 10—v. 187, p. 1591—were awarded to Walter J. Wade, Inc.

Tawas City, Mich.

Bond Offering—Walter C. Nelson, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 30 for the purchase of \$65,000 water supply system revenue bonds. Dated Feb. 1, 1958. Due on April 1 from 1959 to 1988 inclusive. Bonds due in 1968 and thereafter are callable as of April 1, 1967. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Barnesville, Minn.

Bond Offering—T. M. Trovaten, City Clerk, will receive sealed bids until 2 p.m. (DST) on April 29 for the purchase of \$90,000 telephone revenue bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1973 inclusive. Callable as of April 1, 1968. Legality approved by Faegre & Benson, of Minneapolis.

Brown County (P. O. New Ulm), Minnesota

Bond Offering—C. E. Schmid, County Auditor, will receive

sealed bids until 10 a.m. (CST) on April 22 for the purchase of \$323,000 general obligation drainage bonds. Dated April 1, 1958. Due on Jan. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest (J-J) payable at any suitable national or State bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Marquart, of Minneapolis.

Canby, Minn.

Bond Offering—D. D. Stringer, City Recorder, will receive sealed bids until 2 p.m. (CST) on April 24 for the purchase of \$100,000 swimming pool bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1974 inclusive. Callable as of May 1, 1970. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Delano Indep. School District No. 879, Minn.

Bond Offering—John F. Tischler, District Clerk, will receive sealed bids until 1 p.m. (CST) on April 29 for the purchase of \$350,000 general obligation school building bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of May 1, 1972. Interest M-N. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Hammond Common School District No. 2374, Minn.

Bond Sale—The \$76,000 school building bonds offered April 8—v. 187, p. 1485—were awarded to Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.75%, as follows:

\$19,000 3s. Due on Feb. 1 from 1961 to 1966 inclusive.
12,000 3½s. Due on Feb. 1 from 1967 to 1970 inclusive.
45,000 3¾s. Due on Feb. 1 from 1971 to 1985 inclusive.

Hopkins Indep. School District No. 274, Minn.

Bond Offering—Bids will be received until 4 p.m. (CDST) on May 1 for the purchase of \$1,120,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in 1979 and thereafter are callable in inverse order on Feb. 1, 1973 and subsequent interest payment dates. Further information may be obtained from T. G. Evensen & Associates, Inc., 723 First National Soo Line Building, Minneapolis.

Littlefork-Big Falls Indep. School District No. 362 (P. O. Littlefork), Minnesota

Bond Sale—The \$200,000 general obligation bonds offered April 9—v. 187, p. 1256—were awarded to a group composed of Juran & Moody, Inc., Kalman & Co., E. J. Prescott & Co., Allison-Williams Co., Inc., J. M. Dain & Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.39%, as follows:

\$65,000 4s. Due on May 1 from 1961 to 1972 inclusive.
135,000 4.40s. Due on May 1 from 1973 to 1978 inclusive.

In addition the entire issue will carry an extra 1% interest from Nov. 1, 1958 to Nov. 1, 1959.

Owatonna, Minn.

Bond Sale—The \$500,000 hospital bonds offered April 15—v. 187, p. 1697—were awarded to Halsey, Stuart & Co., Inc., and Shaughnessy & Co., jointly, at 2¼s, at 100.03, a basis of about 2.24%.

Proctor Indep. Sch. Dist. No. 704, Minnesota

Bond Sale—The \$160,000 funding bonds offered March 24—v. 187, p. 1257—were awarded to J. M. Dain & Co.

Reading Indep. School District No. 515, Minn.

Bond Offering—Lynn Baird, School Clerk, will receive sealed bids until 8 p.m. (CST) on April 24 for the purchase of \$100,000

school building bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1980 inclusive. Callable as of Feb. 1, 1973. Legality approved by Faegre & Benson, of Minneapolis.

St. Cloud Indep. School District No. 742, Minn.

Bond Sale—The \$385,000 general obligation school building bonds offered April 10—v. 187, p. 1257—were awarded to a group headed by J. M. Dain & Co., Inc., as follows:

\$210,000 2.20s. Due on Feb. 1 from 1960 to 1963 inclusive.
75,000 2.60s. Due on Feb. 1 from 1969 to 1971 inclusive.
100,000 2.70s. Due on Feb. 1 from 1972 to 1975 inclusive.

In addition the entire issue will carry an extra 1.30% interest from Aug. 1, 1958 to Feb. 1, 1959.

St. Louis County Unorganized Territory School District (P. O. Duluth), Minn.

Bond Offering—W. W. Salmi, Superintendent of Schools, will receive sealed bids until 1:30 p.m. (CDST) on May 7 for the purchase of \$1,375,000 general obligation school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1969 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Stillwater, Minn.

Bond Sale—The \$130,000 general obligation water works revenue bonds offered April 15—v. 187, p. 1364—were awarded to the American National Bank of St. Paul, at par.

Victoria, Minn.

Bond Offering—Jerome J. Aretz, Village Clerk, will receive sealed bids until 3 p.m. (CDST) on April 30 for the purchase of \$125,000 sanitary sewer improvement bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1980 inclusive. Bonds due in 1971 and thereafter are callable as of Feb. 1, 1970. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Westbrook, Minn.

Bond Offering—Fred Juhnke, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 24 for the purchase of \$100,000 general obligation sewage disposal plant bonds. Dated May 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Ackerman, Miss.

Bonds Not Sold—No bids were submitted for the \$225,000 water and sewer system revenue bonds offered April 10—v. 187, p. 1364.

Attala County (P. O. Kosciusko), Mississippi

Bond Offering—The Chancery Clerk will sell at public auction at 2 p.m. (CST) on April 23 an issue of \$350,000 county hospital construction bonds. Due serially in 20 years. Legality approved by Charles & Trauernicht, of St. Louis.

Canton Municipal Separate School District, Miss.

Bond Offering—Bertha McKay, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 6 for the purchase of \$500,000 school bonds. Due from 1959 to 1978 inclusive.

Newton County Supervisors Dist. No. 1 (P. O. Decatur), Miss.

Bond Sale—The \$65,000 Industrial Plant bonds offered March 26 were awarded to the First National Bank of Memphis. Due on May 1 from 1959 to 1981 inclusive.

Sharkey and Issaquena Counties, Anguilla Line Consolidated Sch. Dist. (P. O. Rolling Fork), Miss.

Bond Offering—E. D. Shropshire, Chancery Clerk, will re-

ceive sealed bids until 11 a.m. (CST) on April 21 for the purchase of \$275,000 school bonds. Due from 1959 to 1969 inclusive.

MISSOURI

Clayton School District, Mo.
Bond Offering—Carl L. Byerly, Associate Superintendent of Schools, will receive sealed bids until 4 p.m. (CST) on May 21 for the purchase of \$500,000 building bonds.

St. Louis County, Ferguson-Florissant Sch. Dist. No. R-2 (P. O. Ferguson), Mo.
Bond Offering—V. C. McCluer, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on May 14 for the purchase of \$650,000 school bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1977 inclusive. Principal and interest payable at the St. Louis Union Trust Company, in St. Louis.

MONTANA

Dillon, Mont.
Bond Offering—City Clerk, W. G. Gilbert, Jr., announces that the City Council will receive bids until 8 p.m. (MST) on April 23 for the purchase of \$215,000 Special Improvement District No. 19 bonds. Dated Jan. 1, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council.

Yellowstone County School District No. 7 (P. O. Laurel), Mont.
Bond Offering—R. Harman, Clerk of Board of Trustees, will receive sealed bids until May 15 for the purchase of \$135,000 school building bonds. Dated July 1, 1958. Due in 20 years, and optional after 10 years.

NEBRASKA

Alliance, Neb.
Bond Sale—The paving bonds totaling \$180,000 offered April 10—v. 187, p. 1592—were awarded to Kirkpatrick-Pettis Co., Inc., of Omaha.

Lincoln, Neb.
Bond Sale—The \$1,000,000 storm sewer bonds offered April 17—v. 187, p. 1485—were awarded to Northern Trust Co., Chicago, and Wachob-Bender Corp., jointly, at 100.01, a net interest cost of about 2.49%, as follows:
\$200,000 3½s. Due on May 1 from 1959 to 1963 inclusive.
235,000 2s. Due on May 1 from 1964 to 1968 inclusive.
155,000 2.30s. Due on May 1 from 1969 to 1971 inclusive.
165,000 2½s. Due on May 1 from 1972 to 1974 inclusive.
245,000 2.60s. Due on May 1 from 1975 to 1978 inclusive.

Norfolk, Neb.
Bond Sale—An issue of \$200,000 sewer revenue bonds was sold to the First Trust Co. of Lincoln.

Omaha, Neb.
Bond Offering—Bids will be received until May 12 for the purchase of \$1,850,000 general obligation bonds, as follows:
\$1,150,000 arterial highways bonds. Due serially from 1961 to 1966 inclusive.
450,000 street resurfacing bonds. Due serially from 1961 to 1963 inclusive.
250,000 sewer construction bonds. Due serially from 1961 to 1965 inclusive.

Washington County School District No. 1 (P. O. Blair), Neb.
Bond Sale Postponed—Date of sale of the \$495,000 building bonds has been changed from April 28 to May 12—v. 187, p. 1698.

NEVADA

Clark County School District (P. O. Las Vegas), Nev.
Bond Sale—The \$4,000,000 general obligation bonds offered April 10—v. 187, p. 1257—were awarded to a syndicate headed by John Nuveen & Co., at a price of par,

a net interest cost of about 4.29%, as follows:
\$337,000 4½s. Due on April 1 from 1960 to 1962 inclusive.
1,479,000 4s. Due on April 1 from 1963 to 1970 inclusive.
2,184,000 4½s. Due on April 1 from 1971 to 1979 inclusive.

In addition the entire issue will carry an extra ¾% interest from June 1, 1958 to April 1, 1960. Other members of the syndicate: A. C. Allyn & Co., Inc., B. J. Van Ingen & Co., Boettcher and Co., Commerce Trust Co., of Kansas City, Stern Brothers & Co., Taylor and Co., Barcus, Kindred & Co., Lucas, Eisen & Waeckerle, Allan Blair & Co., Kenneth Ellis & Co., Barrett-Bromfield & Co., Peters, Writer & Christensen, Inc., M. B. Vick & Co., and Zahner and Co.

NEW HAMPSHIRE

Concord, N. H.
Note Sale—The \$175,000 notes offered April 14—v. 187, p. 1698—were awarded to the National Shawmut Bank, of Boston, at 0.973% discount.

Dover, N. H.
Note Offering—Norman R. Brownlee, Director of Finance, will receive sealed bids until noon (EST) on April 22 for the purchase of \$200,000 notes. Dated April 23, 1958. Due Dec. 12, 1958.

Gorham School District, N. H.
Bond Sale—The \$205,000 school bonds offered April 15—v. 187, p. 1698—were awarded to Townsend, Dabney & Tyson, as 3s, at 100.80, a basis of about 2.90%.

Merrimack County (P. O. Concord), N. H.
Note Offering—Donald G. Rainie, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 21 for the purchase of \$100,000 notes. Dated April 21, 1958. Due Dec. 17, 1958.

Northumberland School District, New Hampshire
Bond Sale—The \$282,000 school bonds offered April 17—v. 187, p. 1698—were awarded to Townsend, Dabney & Tyson, as 2.90s, at 100.23, a basis of about 2.87%.

NEW JERSEY

Brielle, N. J.
Bond Offering—Madge P. Ayers, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on April 28 for the purchase of \$60,000 water bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1970 inclusive. Principal and interest (M-N) payable at the Manasquan National Bank, Manasquan. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Burlington County (P. O. Mount Holly), N. J.
Bond Offering—J. Mitchell Bintliff, County Treasurer, will receive sealed bids until 2 p.m. (DST) on May 1 for the purchase of \$2,130,000 general improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Burlington County Trust Co., Moorestown, or at the Manufacturers Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Caldwell, N. J.
Bond Sale—The \$624,000 general bonds offered April 15—v. 187, p. 1592—were awarded to Phelps, Fenn & Co., and J. R. Ross & Co., jointly, as 3.05s, at 100.06, a basis of about 3.04%.

Emerson School District, N. J.
Bond Sale—The \$650,000 school bonds offered April 16 were awarded to a group composed of B. J. Van Ingen & Co., Inc., Fidelity Union Trust Co., Newark, Boland, Saffin & Co., J. B. Hanauer & Co., and John J. Ryan & Co., taking \$649,000 bonds as 3.70s, at 100.27, a basis of about 3.67%.

Laurel Springs School District, New Jersey

Bond Sale—The \$140,000 school bonds offered April 10—v. 187, p. 1486—were awarded to J. B. Hanauer & Co., and Reynolds & Co., jointly, as 3.45s, at a price of 100.04, a basis of about 3.44%.

North Brunswick Twp. (P. O. New Brunswick), N. J.

Bond Offering—Township Treasurer, Inez B. Angell, announces that the Township Committee will receive sealed bids until 8 p.m. (EST) on April 21 for the purchase of \$410,000 bonds, as follows:

\$300,000 sewer bonds. Due on May 1 from 1959 to 1966 inclusive.
80,000 water, Series A, bonds. Due on May 1 from 1959 to 1965 inclusive.
30,000 water, Series B, bonds. Due on May 1 from 1959 to 1963 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the National Bank of New Jersey, in New Brunswick. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rutgers University (P. O. New Brunswick), N. J.

Bond Offering—Kenneth R. Erfft, Treasurer and Comptroller, will receive sealed bids until 10 a.m. (DST) on May 1 for the purchase of \$2,230,000 not to exceed 2¾% interest Dormitory and Student Health Building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1997 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City. (The Housing and Home Finance Agency has agreed to purchase the bonds as 2¾s.)

Union Beach School District, N. J.

Bond Offering—Edward J. Soullion, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on April 29 for the purchase of \$95,000 school bonds. Dated April 1, 1957. Due on April 1 from 1959 to 1973 inclusive. Principal and interest (A-O) payable at the Monmouth County National Bank in Keyport. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Babylon Union Free School District No. 3 (P. O. Babylon), N. Y.

Bond Sale—The \$5,500,000 school bonds offered April 17—v. 187, p. 1698—were awarded to a group headed by Halsey, Stuart & Co. Inc., as 3.70s, at 101.05, a basis of about 3.60%.

Other members of the group: Kidder, Peabody & Co.; Goldman, Sachs & Co.; Salomon Bros. & Hutzler; Blair & Co., Inc.; Geo. B. Gibbons & Co., Inc.; Roosevelt & Cross; First of Michigan Corporation; Bacon, Stevenson & Co.; Chas. E. Weigold & Co., Inc.; Francis I. du Pont & Co.; W. H. Morton & Co., Inc.; Wm. E. Pollock & Co., Inc.; R. D. White & Co., and Tilney & Co.

Bainbridge, Coventry, Oxford, Guilford, Afton, Masonville, Sidney, Unadilla and Sanford Central School District No. 1 (P. O. Bainbridge), N. Y.

Bond Sale—The \$611,500 school bonds offered April 10—v. 187, p. 1592—were awarded to a group composed of the Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, as 3.20s, at a price of 100.32, a basis of about 3.17%.

Brighton and Pittsford Union Free School District No. 1 (P. O. 2035 Monroe Avenue, Rochester), N. Y.

Bond Offering—Miriam K. Corris, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 23 for the purchase of \$596,000 school bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1978 inclusive. Principal and interest (A-O) payable at the

Lincoln Rochester Trust Company, in Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free Sch. Dist. No. 2 (P. O. Setauket), N. Y.

Bond Offering—A. E. Jesaitis, Clerk of the Board of Education, will receive sealed bids until 3:30 p.m. (DST) on April 29 for the purchase of \$360,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Tinker National Bank, East Setauket. Legality approved by Hawkins, Delafield & Wood, of New York City.

Canastota, N. Y.

Bond Sale—The \$36,000 public improvement bonds offered April 10—v. 187, p. 1365—were awarded to the First Trust & Deposit Company, of Syracuse, as 3.40s.

Clymer, Harmony and French Creek Central School District No. 1 (P. O. Clymer), N. Y.

Bond Sale—The \$42,000 school building bonds offered April 16—v. 187, p. 1698—were awarded to the Bank of Jamestown, as 2¾s, at par.

East Rockaway, N. Y.

Bond Sale—The \$120,000 general purposes bonds offered April 15—v. 187, p. 1592—were awarded to the Meadow Brook National Bank of Nassau County, in West Hempstead, as 2s, at par.

Greenport, N. Y.

Bond Offering—Harry L. Beling, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on May 1 for the purchase of \$65,000 water system bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1983 inclusive. Principal and interest (M-N) payable at the North Fork Bank & Trust Co., Greenport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greenville, Minisink and Wawanda Central School District No. 1 (P. O. Middletown), N. Y.

Bond Offering—Mildred C. Bauer, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 22 for the purchase of \$2,785,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at the County National Bank, of Middletown, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hornell, N. Y.

Bond Sale—The \$65,000 water system bonds offered April 10—v. 187, p. 1593—were awarded to Sage, Rutty & Co., as 2½s, at a price of 100.08, a basis of about 2.48%.

Huntington Union Free Sch. Dist. No. 3 (P. O. Huntington), N. Y.

Bond Sale—The \$800,000 elementary school bonds offered April 16—v. 187, p. 1698—were awarded to a group composed of C. J. Devine & Co., Ira Haupt & Co., and Adams, McEntee & Co., Inc., as 3.10s, at a price of 100.27, a basis of about 3.06%.

Islip Union Free School District No. 2, N. Y.

Bond Offering—Walter B. Kerr, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 24 for the purchase of \$1,500,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Manufacturers Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Little Falls, N. Y.

Bond Sale—The \$132,000 improvement bonds offered April 10—v. 187, p. 1593—were awarded to Halsey, Stuart & Co. Inc., as 2.20s, at a price of 100.12, a basis of about 2.16%.

Liverpool, N. Y.

Bond Sale—The \$135,000 water bonds offered April 10—v. 187, p. 1592—were awarded to Roosevelt & Cross, and the Manufacturers and Traders Trust Co., of Buffalo, as 3½s, at a price of 100.09, a basis of about 3.49%.

Long Lake and Arietta Central Sch. Dist. No. 1 (P. O. Long Lake), New York

Bond Offering—Leon E. Lamos, District Clerk, will receive sealed bids until 3 p.m. (EST) on April 24 for the purchase of \$541,500 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1977 inclusive. Principal and interest (A-O) payable at the Tupper Lake National Bank, Tupper Lake. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Naples, South Bristol, Bristol, Canandaigua, Candice, Richmond, Prattburg, Cohocton, Springwater, Italy and Middlesex Central School District No. 1 (P. O. Naples), N. Y.

Bond Offering—Jane Schenk, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 24 for the purchase of \$598,000 school bonds. Dated May 1, 1958. Due on Nov. 1 from 1958 to 1976 inclusive. Principal and interest (M-N) payable at the Security Trust Company, of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New Hartford, Kirkland and Paris Central School District No. 1 (P. O. New Hartford), N. Y.

Bond Sale—The \$1,400,000 school building bonds offered April 17—v. 187, p. 1698—were awarded to a group composed of Halsey, Stuart & Co. Inc., Blair & Co., Inc., George B. Gibbons & Co., B. J. Van Ingen & Co., Chas. E. Weigold & Co., and R. D. White & Co., as 3.10s, at 100.35, a basis of about 3.05%.

Onondaga County (P. O. Syracuse), New York

Bond Offering—Carl J. Merklein, County Auditor, will receive sealed bids until 11 a.m. (EST) on April 24 for the purchase of \$1,955,000 bonds, as follows:
\$1,350,000 County sewer (Public Works Commission Sanitary Districts) bonds. Due on May 1 from 1959 to 1986 inclusive.
605,000 Onondaga County (County Water Districts) bonds. Due on May 1 from 1959 to 1986 inclusive.

The bonds are dated May 1, 1958. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City, or at the First Trust and Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Otsego County (P. O. Coopers-town), N. Y.

Bond Sale—The \$480,000 public home infirmaries bonds offered April 17—v. 187, p. 1699—were awarded to the Harris Trust & Savings Bank, as 2.30s, at 100.16, a basis of about 2.27%.

Penfield Water Districts (P. O. Penfield), N. Y.

Bond Offering—Charles L. Harris, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 22 for the purchase of \$35,000 bonds, as follows:

\$10,000 Creek Street Water District Extension bonds. Due on March 1 from 1959 to 1978 inclusive.
10,000 Penfield Water District No. 1, Whalen Road Extension bonds. Due on March 1 from 1959 to 1978 inclusive.
15,000 Penfield Water District No. 1, Jackson Road Extension bonds. Due on March 1 from 1959 to 1988 inclusive.

Dated March 1, 1958. Principal and interest (M-S) payable at the Genesee Valley Union Trust Company, of Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Scarsdale, N. Y.

Bond Offering—Ronald A. Crow, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on April 22 for the purchase of \$230,000 sewer bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the Scarsdale National Bank & Trust Company, Scarsdale. Legality approved by Wood, King & Dawson, of New York City.

Tonawanda, Brighton Fire District No. 5 (P. O. 243 Orchard Drive, Kenmore 23), N. Y.

Bond Offering—Roswell J. Fleischman, District Treasurer, will receive sealed bids until 3 p.m. (DST) on April 30 for the purchase of \$60,000 fire department bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1972 inclusive. Principal and interest (A-O) payable at the Kenmore branch of the Manufacturers & Traders Trust Co. Legality approved by Joslin & Joslin, of Buffalo.

Vestal Central Sch. District No. 1 (P. O. Vestal), N. Y.

Bond Offering—Agnes T. Potts, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 1 for the purchase of \$190,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1977 inclusive. Principal and interest (M-N) payable at the Endicott Trust Co., Endicott. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Warwick, N. Y.

Bond Offering—Harry H. Pinckney, Village Treasurer, will receive sealed bids until noon (EST) on April 24 for the purchase of \$132,000 water supply bonds. Dated May 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Callable on any interest payment date. Principal and interest (M-N) payable at the First National Bank, Warwick. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

NORTH CAROLINA**Johnston County (P. O. Smithfield), N. C.**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 22 for the purchase of \$500,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1975 inclusive. Principal and interest (M-N) payable at The Hanover Bank, of New York City, or at the First Citizens Bank & Trust Company, of Smithfield. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Wake County (P. O. Raleigh), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 29 for the purchase of \$6,250,000 bonds, as follows:

\$3,000,000 county hospital bonds. Due on May 1 from 1959 to 1980 inclusive.

3,250,000 school building bonds. Due on May 1 from 1959 to 1980 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Warrenton, N. C.

Bond Sale—The \$160,000 water bonds offered April 15—v. 187, p. 1699—were awarded to the First Securities Corp., at 100.04, a net interest cost of about 2.94%, as follows:

\$24,000 6s. Due on May 1 from 1959 to 1962 inclusive.

48,000 2½s. Due on May 1 from 1963 to 1968 inclusive.

27,000 2¾s. Due on May 1 from 1969 to 1971 inclusive.

61,000 3s. Due on May 1 from 1972 to 1978 inclusive.

OHIO**Bedford, Ohio**

Bond Offering—F. B. Morris, Director of Finance, will receive sealed bids until noon (DST) on May 5 for the purchase of \$480,000 special assessment bonds, as follows:

\$412,500 street improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

67,500 sewer district improvement bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

The bonds are dated May 1, 1958. Principal and interest (J-D) payable at the office of the Director of Finance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bloomdale, Ohio

Bond Sale—The \$15,000 fire apparatus bonds offered March 29—v. 187, p. 1366—were awarded to Sweeney Cartwright & Co., as 3s, at a price of 100.33, a basis of about 2.94%.

Columbus, Ohio

Bond Sale—The \$150,000 Engineering Maintenance and Storage Building Bond Fund No. 1 bonds offered April 8—v. 187, p. 1486—were awarded to Sweeney Cartwright & Co., as 3s, at a price of 101.53, a basis of about 2.82%.

Mount Pleasant Local Sch. District, Ohio

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 8 p.m. (DST) on May 12 for the purchase of \$80,000 school site and building bonds.

Ohio (State of)

Bond Offering—Ted W. Brown, Secretary of State and of the Sinking Fund Commissioners, will receive sealed bids until noon (DST) on May 20 for the purchase of \$32,000,000 Major Thoroughfare Construction Revenue bonds, Series J. Dated June 15, 1958. Due semi-annually from Sept. 1, 1958 to Sept. 1, 1972 inclusive. Principal and interest (M-S) payable at the State Treasurer's office; or at the First National City Bank of New York, Northern Trust Co., Chicago, Union Commerce Bank, Cleveland, or at the Ohio National Bank of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma City School District, Ohio

Bond Sale—The \$1,000,000 school building bonds offered April 14—v. 187, p. 1487—were awarded to a group composed of McDonald & Co., Provident Savings Bank & Trust Co., of Cincinnati, Weil, Roth & Irving Co., Doll & Isphording, Inc., Breed & Harrison, Inc., and Walter, Woody & Heimerdinger, as 3½s, at a price of 101.72, a basis of about 3.29%.

Portage County (P. O. Ravenna), Ohio

Bond Offering—Marie Adams, Clerk of Board of County Commissioners, will receive sealed bids until noon (EDST) on Apr. 29 for the purchase of \$1,500,000 county building bonds. Dated May 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1978, inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rittman, Ohio

Bond Sale—The \$125,000 sanitary sewer improvement bonds offered April 14—v. 187, p. 1593—were awarded to Ryan, Sutherland & Co., as 2¾s, at 100.87, a basis of about 2.61%.

Sylvania, Ohio

Bond Sale—The \$30,000 sewage disposal plant bonds offered April 10—v. 187, p. 1593—were awarded to Fox, Reusch & Co., as 3½s, at 101.11, a basis of about 3.40%.

Tate Township (P. O. Bethel), Ohio

Bond Sale—The \$35,000 fire house bonds offered April 5—v. 187, p. 1487—were awarded to Fox, Reusch & Co., Inc., as 3s, at a price of 100.04, a basis of about 2.99%.

Union Township Local Sch. District (P. O. Morristown), Ohio

Bond Offering Canceled—District canceled notice of intention to sell an issue of \$1,127,000 building bonds because of a faulty maturity schedule.—V. 187, p. 1592.

OKLAHOMA**Adair County Indep. Sch. District No. 4 (P. O. Watts), Okla.**

Bond Sale—The \$10,000 transportation and repair and equipment bonds offered April 11—v. 187, p. 1593—were awarded to the Carson Loan & Investment Co., of Stillwell, as 2.70s, at par.

Blaine County Dependent Sch. Dist. No. 98 (P. O. Canton), Okla.

Bond Sale—The \$4,000 transportation equipment bonds offered April 9—v. 187, p. 1593—were awarded to the Liberty National Bank & Trust Co., of Oklahoma City, as 2¾s.

Cimarron County Dependent School Dist. No. 36 (P. O. Boise City), Oklahoma

Bond Sale—An issue of \$19,000 building bonds was sold to Small-Milburn Company.

Custer County Indep. Sch. District No. 6 (P. O. Thomas), Okla.

Bond Sale—The \$90,000 school building bonds offered April 9—v. 187, p. 1593—were awarded to the American State Bank, and the First National Bank, both of Thomas.

Fargo, Okla.

Bond Sale—The \$35,000 sanitary sewer system bonds offered April 15—v. 187, p. 1699—were awarded to R. J. Edwards, Inc.

Garvin County Indep. Sch. District No. 9 (P. O. Lindsay), Okla.

Bond Sale—The \$375,000 school building bonds offered April 15—v. 187, p. 1699—were awarded to Calvert & Canfield.

Grady County Dependent School District No. 101 (P. O. Rush Springs), Okla.

Bond Offering—E. E. Harrison, Jr., Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 22 for the purchase of \$8,000 transportation equipment bonds. Due in 1960 and 1961.

Jackson County Indep. Sch. District No. 54 (P. O. Blair), Okla.

Bond Sale—The \$15,000 school building bonds offered April 7—were awarded to the First Securities Company of Kansas, as 2.20s, at a price of 100.07, a basis of about 2.18%.

Johnston County Indep. Sch. Dist. No. 4 (P. O. Mill Creek), Okla.

Bond Sale—An issue of \$14,000 building bonds was sold to the Liberty National Bank & Trust Co., of Oklahoma City.

Kiowa County Indep. Sch. District No. 4 (P. O. Snyder), Okla.

Bond Sale—The \$18,000 transportation equipment bonds offered April 7—v. 187, p. 1593—were awarded to Small-Milburn Co., and Honnold & Co., jointly, as 2½s and 2¼s, at a price of 100.21, a net interest cost of about 2.16%.

Osage County Dependent Sch. Dist. No. 77 (P. O. Pawhuska), Okla.

Bond Sale—The \$42,000 building and equipment bonds offered April 10—v. 187, p. 1593—were awarded to Small-Milburn Co.

Pittsburgh County Indep. Sch. Dist. No. 28 (P. O. McAlester), Okla.

Bond Sale—An issue of \$7,500 transportation equipment bonds was sold to the Liberty National Bank & Trust Co., of Oklahoma City.

Sequoyah County Dependent Sch. District No. 62 (P. O. Sallisaw), Oklahoma

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 3 p.m. (CST) on April 23 for the purchase of \$8,500 school building bonds. Due from 1961 to 1964 inclusive.

Stephens County Indep. Sch. Dist. No. 47 (P. O. Marlow), Okla.

Bond Offering—B. E. Goodrich, Clerk of Board of Education, will receive bids until 4 p.m. (CST) on April 18 for the purchase of \$12,000 transportation equipment bonds. Due serially from 1960 to 1963, inclusive.

Tishomingo, Okla.

Bond Offering—Grace W. Smith, Town Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 23 for the purchase of \$15,000 bonds, as follows:

\$11,000 fire fighting equipment bonds. Due from 1960 to 1970 inclusive.

4,000 water works system bonds. Due from 1960 to 1963 inclusive.

Tulsa County Indep. Sch. District No. 2 (P. O. Sand Springs), Okla.

Bond Offering—Bids will be received until 7:30 p.m. (CST) on April 22 for the purchase of \$600,000 building bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1968, inclusive.

OREGON**Klamath County, South Suburban Sanitary District (P. O. Klamath Falls), Oregon**

Bond Offering—M. D. Gundersen, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on May 5 for the purchase of \$1,800,000 sanitary sewer bonds. Due from 1960 to 1983 inclusive. Callable in 1968. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Multnomah and Clackamas Counties School District No. 6-3000 (P. O. Route 2, Box 341, Gresham), Ore.

Bond Sale—The \$50,000 general obligation school building bonds offered April 1—v. 187, p. 1259—were awarded to Foster & Marshall.

Multnomah County Union High School District No. 3 (P. O. Portland), Oregon

Bond Sale—The \$900,000 general obligation school building bonds offered April 15—v. 187, p. 1593—were awarded to a group composed of Blyth & Co., Inc.; Seattle-First National Bank of Seattle, and United States National Bank of Portland, as follows:

\$360,000 3s. Due on Jan. 1 from 1959 to 1962 inclusive.

270,000 2½s. Due on Jan. 1 from 1963 to 1965 inclusive.

270,000 2¾s. Due on Jan. 1 from 1966 to 1968 inclusive.

Myrtle Point, Oregon

Bond Sale—The \$50,000 general obligation water bonds offered April 14—v. 187, p. 1593—were awarded to the First National Bank of Portland, and Security Bank, of Myrtle Point, jointly, at 100.02.

Washington County School District No. 107 (P. O. 17770 S. W. Blanton, Aloha), Oregon

Bond Offering—Ethel Parr, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 28 for the purchase of \$101,000 general obligation bonds. Dated July 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA**Allegheny County Redevelopment Authority (P. O. Pittsburgh), Pa.**

Note Sale—The \$1,481,000 notes offered April 15 were awarded to

the Peoples First National Bank & Trust Co., Pittsburgh, at 0.88% interest, plus a premium of \$31.

Chester Redevelopment Authority, Pennsylvania

Note Sale—The issue of \$198,000 notes offered April 15 was awarded to the Delaware County National Bank of Chester, at 0.80% interest.

Hopewell Township Authority (P. O. Hopewell), Pa.

Bond Sale—An issue of \$1,960,000 sewer revenue bonds, series A, was sold to a syndicate headed by Singer, Deane & Scribner. The issue includes \$960,000 serial bonds, due on May 1 from 1962 to 1983 inclusive, and bearing interest rates ranging from 3¾% for the first maturity to 5% for the bonds due in 1983. The \$1,000,000 sinking fund bonds, due May 1, 1988, carry a 5¼% coupon. The bonds are dated May 1, 1958, and contain a call feature. Principal and interest (M-N) payable at the Fidelity Trust Co., Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Mount Lebanon Twp. (P. O. Pittsburgh), Pa.

Bond Sale—The \$400,000 general obligation bonds offered April 14—v. 187, p. 1487—were awarded to a group composed of Goldman, Sachs & Co.; Chaplin & Co.; McKunkin, Patton & Co., and Kay, Richards & Co., as 2¾s, at 100.80, a basis of about 2.65%.

Palmyra Area Joint Sch. Authority (P. O. Palmyra), Pa.

Bond Sale—An issue of \$1,842,000 school revenue bonds was sold to an account headed by Ira Haupt & Co., and Rambo, Close & Kerner, to bear interest rates ranging from 2¾% to 4%. The bonds are dated June 1, 1958, and mature on June 1 from 1959 to 1980 inclusive. They are callable in five years at a price of 103. Principal and interest (J-D) payable at the Valley Trust Co., Palmyra. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Others in the account: Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith; Warren W. York & Co.; Bache & Co.; Hemphill, Noyes & Co.; Boenning & Co.; Grant & Co.; Janney, Dulles & Battles, Inc., and Winslow, Cohu & Stetson.

Pine Twp. School District (P. O. R. D. No. 3, Wexford), Pa.

Bond Offering—Mary H. Panton, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on April 22 for the purchase of \$190,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the Mars National Bank, Mars. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Public Auditorium Authority of Pittsburgh and Allegheny County, Pennsylvania

Interim Financing—Fifteen Allegheny County banks signed a \$14,450,000 loan agreement April 11 with the Public Auditorium Authority of Pittsburgh and Allegheny County. The brief ceremony in the board room of Mellon Bank signalled a final go-ahead for the project which will give this area one of the world's most unique auditoriums.

Total cost of the Auditorium project is estimated at \$20,236,350. At present, \$5,786,350 has been received from or pledged by public subscription, the City of Pittsburgh, Allegheny County and the Edgar J. Kaufmann Charitable Trust. Today's loan agreement assures the balance needed to complete the job.

Under the agreement, the entire loan is to be made in the near future and will mature on June 1, 1961. It may be repaid in whole or in part after three months without any penalty.

The proceeds are to be invested by the Authority in government securities or other high-grade obligations maturing not later than June 1, 1961. These securities will be sold from time to time by the Authority to pay construction costs but, in the meantime, will remain as security for the loan. The interest rate on the loan is 2 1/4% on the portion covered by the pledged securities and 2 3/4% on the portion not so covered.

Eventual payment of the \$14,450,000 loan will be made through the sale of the Authority's own bonds. The City of Pittsburgh and Allegheny County will make yearly grants to the Authority to assure payment of the debt service on the bonds.

The fifteen banks participating in the loan are: Mellon National Bank and Trust Company, Peoples First National Bank and Trust Company, Fidelity Trust Company, The Union National Bank of Pittsburgh, Peoples Union Bank and Trust Company (McKeesport), Iron and Glass Dollar Savings Bank, Bank of Millvale, North Side Deposit Bank, Duquesne City Bank, The National Bank of McKeesport, Peoples Bank (Unity), Sheraden Bank, Allegheny Valley Bank of Pittsburgh, The Avalon Bank, and Provident Trust Company.

To avoid any conflict of interest, Commonwealth Trust Company is not participating in the loan because its President, William B. McFall, is a member of the Authority.

Reed, Smith, Shaw and McClay are representing the banks as legal counsel. Burgwin, Ruffin, Perry and Pohl are the Authority's legal counsel. Singer, Deane and Scribner are acting as financial advisors to the Authority.

West Chester Area Joint School Authority, Pa.

Bond Offering—John Chatley, Jr., Chairman, will receive sealed bids until 3 p.m. (DST) on April 29 for the purchase of \$1,700,000 school building revenue bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1983 inclusive. Principal and interest payable at fiscal agencies in West Chester and Philadelphia. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increase—Revenues of the Authority in February, 1958, amounted to \$713,931, compared with \$649,499 in February of 1957, according to Rafael V. Urrutia, Executive Director.

During the month of February, 24 projects were completed by the Authority and 15 new ones begun.

The Government Development Bank for Puerto Rico is fiscal

agent for the Aqueduct and Sewer Authority.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Energy Sales Increasing—Electric power revenues of the Authority in February, 1958, amounted to \$2,522,397, compared with \$2,209,968 in February of 1957, according to S. L. Descartes, Executive Director.

Revenues for the 12 months ended Feb. 28, 1958, totaled \$30,432,250, compared with \$26,358,723 in the corresponding 12-month period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

RHODE ISLAND

Pawtucket, R. I.

Bond Offering—Mayor Lawrence A. McCarthy announces that the Directors of Finance will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on April 23 for the purchase of \$600,000 bonds, as follows:

\$250,000 street repair and reconstruction bonds. Due on May 1 from 1959 to 1978 inclusive.

200,000 school repair and reconstruction bonds. Due on May 1 from 1959 to 1978 inclusive.

150,000 sewer bonds. Due on May 1 from 1959 to 1978 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Presbyterian College (P. O. Clinton), S. C.

Bond Sale—The \$250,000 non-tax exempt student center revenue bonds offered April 11—v. 187, p. 1487—were sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

SOUTH DAKOTA

Campbell County, Herreid Indep. School District No. 2 (P. O. Herreid), S. Dak.

Bond Sale—The \$130,000 school building bonds offered March 26—v. 187, p. 1367—were awarded to the Campbell County Bank, of Herreid, as 3s and 3 1/2s.

Codington County, Waverly Indep. School District No. 74 (P. O. Waverly), S. Dak.

Bond Offering—Paul J. Stricherz, School Clerk, will receive sealed bids until 8 p.m. (CST) on April 29 for the purchase of \$130,000 school building bonds. Dated April 1, 1958. Due on July 1 from 1960 to 1987 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable at a bank designated by the successful bidder or at the County Treasurer's office. Legality approved by Faegre & Benson, of Minneapolis.

Minnehaha County, Colton Indep. Sch. Dist. No. 62 (P. O. Colton), South Dakota

Bond Offering—Carl Hinz, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 22 for the purchase of \$8,500 school building bonds. Dated May 15, 1958. Due semi-annually from June 1, 1959 to June 1, 1967 inclusive. Interest J-D. Legality approved by Danforth & Danforth, of Sioux Falls.

Orient, S. Dak.

Bond Offering—E. J. Gebhart, Town Clerk, will receive sealed bids until 7 p.m. (CST) on April 21 for the purchase of \$6,000 sewer bonds. Dated April 1, 1958. Due on April 15 from 1959 to 1964 inclusive.

TENNESSEE

Chattanooga, Tenn.

Bond Sale—The \$2,000,000 bonds offered April 17—v. 187, p.

1594—were awarded to a group composed of Blyth & Co., Inc.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith; J. C. Bradford & Co., and M. A. Saunders & Co., at a price of 100.04, a net interest cost of about 2.70%, as follows:

\$500,000 sanitary sewer bonds: \$185,000 2 1/2s due on May 1 from 1959 to 1967 inclusive; and \$315,000 2 3/4s, due on May 1 from 1968 to 1973 inclusive.

500,000 hospital bonds: \$190,000 2 1/2s, due on May 1 from 1959 to 1967 inclusive; and \$310,000 2 3/4s, due on May 1 from 1968 to 1973 inclusive.

1,000,000 school bonds: \$375,000 2 1/2s, due on May 1 from 1958 to 1967 inclusive; and \$625,000 2 3/4s, due on May 1 from 1968 to 1973 inclusive.

TEXAS

Brownfield, Texas

Bond Offering—Sealed bids will be received by the City Secretary until 10 a.m. (CST) on May 1 for the purchase of \$110,000 street improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1971 inclusive.

Colleges of the State of Texas (P. O. Austin), Texas

Bond Offering—Chairman Dr. J. C. Matthews announces that the Comptroller of Public Accounts of the State will receive sealed bids until 10 a.m. (CST) on April 29 for the purchase of \$15,440,000 constitutional tax bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1968, inclusive. Principal and interest (J-J) payable at a bank in the State and a bank in New York City, both to be designated in the resolutions authorizing the bonds. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Note—The foregoing supplements the report in our issue of April 14—v. 187, p. 1700.

Dallas, Texas

Bond Offering—Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on April 28 for the purchase of \$3,000,000 waterworks and sanitary sewer system revenue bonds. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Gruver Indep. School District, Tex.

Bond Sale—An issue of \$125,000 school building bonds was sold to the First Southwest Co., as follows:

\$64,000 2 3/4s. Due on Dec. 1 from 1958 to 1963 inclusive.
61,000 3s. Due on Dec. 1 from 1964 to 1967 inclusive.

The bonds are dated April 1, 1958.

La Marque, Texas

Bond Offering—C. H. Westergate, Jr., Mayor, will receive sealed bids until 8 p.m. (CST) on April 22 for the purchase of \$200,000 street improvement bonds. Dated June 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Callable as of March 1, 1968. Principal and interest (M-S) payable at the Moody National Bank, Galveston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Longview Indep. School District, Texas

Bond Offering—Dr. Tom B. Francis, President of Board of Trustees, will receive sealed bids until 1 p.m. (CST) on April 21 for the purchase of \$250,000 school building bonds. Dated May 15, 1958. Due on Feb. 15 from 1964 to 1985, inclusive. Bonds due in 1974 and thereafter are callable as of Feb. 15, 1973. Principal and interest (F-A) payable at a bank designated by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Quanah Indep. School District, Texas

Bond Offering—Superintendent of Schools W. E. Hancock announces that sealed bids will be

received until April 28 for the purchase of \$300,000 building bonds. Due serially from 1959 to 1982, inclusive.

Seagraves, Texas

Bond Sale—An issue of \$194,000 street improvement bonds was sold to First of Texas Corp., and Rauscher, Pierce & Co., jointly, as follows:

\$39,000 2 3/4s. Due on April 1 from 1959 to 1962 inclusive.

57,000 3s. Due on April 1 from 1963 to 1967 inclusive.

98,000 4s. Due on April 1 from 1968 to 1974 inclusive.

The bonds are dated April 1, 1958 and those due in 1973 and 1974 are callable as of April 1, 1972. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VERMONT

Danville Town School District, Vt.

Bond Sale—The \$119,000 school bonds offered April 10—v. 187, p. 1594—were awarded to White, Weld & Co., as 3s, at a price of 100.28, a basis of about 2.96%.

Norwich University (P. O. Northfield), Vt.

Bond Sale—The \$450,000 non-tax-exempt dormitory revenue bonds offered April 11—v. 187, p. 1594—were sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

Sheffield, Vt.

Bond Offering—Garnetta Wood, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on April 22 for the purchase of \$27,000 refunding bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1972, inclusive. Principal and interest payable at the Lyndonville Savings Bank & Trust Company, in Lyndonville. Legality approved by Witters, Longmoore & Akley, of St. Johnsbury.

The Vermont College Corporation (P. O. Montpelier), Vt.

Bond Offering—President Merrill W. Harris will receive sealed bids until 10 a.m. (EST) on May 1 for the purchase of \$800,000 non-tax-exempt dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997, inclusive. Interest A-O. Legality approved by Peter Giuliani, of Montpelier.

VIRGINIA

Danville Redevelopment and Housing Authority, Va.

Note Sale—The \$149,500 notes offered on April 15 were awarded to Salomon Bros. & Hutzler, at 0.95% interest, plus a premium of \$5.

WASHINGTON

Grays Harbor County, Wishkah Valley School District No. 117 (P. O. Montesano), Wash.

Bond Offering—Don F. Smith, County Treasurer, will receive sealed bids until 3 p.m. (PST) on May 1 for the purchase of \$80,800 building bonds. Dated July 15, 1958. Due in from two to 20 years.

Jefferson County School District No. 49 (P. O. Port Townsend), Washington

Bond Sale—The \$186,960 general obligation bonds offered April 11—v. 187, p. 1594—were sold to the State Finance Committee.

Olympia Local Improvement Dist. No. 613, Wash.

Bond Sale—An issue of \$58,563.13 street improvement bonds was sold to Terry Thompson & Co., as 4 1/2s. Dated Nov. 15, 1957. Due Nov. 15, 1964. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County Sch. District No. 320 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on May 1 for the purchase of \$130,000 general obligation school building

bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office.

Yakima County, Moxee Sch. Dist. No. 90 (P. O. Yakima), Wash.

Bond Offering—Fred G. Redmond, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 2 for the purchase of \$372,000 general obligation bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978, inclusive. Callable in inverse order on any interest payment date on or after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office.

Yakima County, Sunnyside School District No. 201 (P. O. Yakima), Washington

Bond Sale—The \$900,000 general obligation bonds offered April 16—v. 187, p. 1488—were awarded to a group composed of the National Bank of Commerce, Seattle; Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; McLean & Co.; First Washington Corp.; Chas. N. Tripp & Co., and Seattle-First National Bank of Seattle.

Zillah, Wash.

Bond Sale—An issue of \$25,000 4 1/2% water and sewer revenue bonds was sold to Wm. P. Harper & Son & Co. Dated Dec. 1, 1957. Due on Dec. 1 from 1969 to 1972 inclusive. Callable beginning June 1, 1959. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

LaCrosse, Wis.

Bond Offering—Alice A. Dickson, City Clerk, will receive sealed bids until 2 p.m. (CDST) on May 8 for the purchase of \$525,000 corporate purpose bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Oshkosh, Wis.

Bond Sale—The \$1,100,000 storm sewer bonds offered April 15—v. 187, p. 1488—were awarded to the Northern Trust Co., Chicago, and First of Michigan Corp., jointly, as 2 1/2s, at 100.96, a basis of about 2.38%. The bonds mature on May 1 from 1959 to 1973 inclusive.

Waukesha, Wis.

Bond Sale—The \$500,000 general obligation school bonds offered April 15—v. 187, p. 1488—were awarded to John Nuveen & Co., and Allan Blair & Co., jointly, as 2.70s, at 101.02, a basis of about 2.60%.

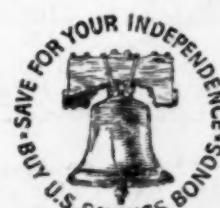
Wayside Joint School District No. 30 (P. O. Route 3, Ripon), Wis.

Bond Offering—Lester Prellwitz, District Clerk, will receive sealed bids until 7 p.m. (CST) on April 22 for the purchase of \$115,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Ripon State Bank, Ripon. Legality approved by Quarles, Herriott & Clemo.s, of Milwaukee.

WYOMING

Lincoln County School District No. 5 (P. O. Cokeville), Wyo.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Trustees until May 6 for the purchase of \$275,000 school building bonds.



**AMERICAN
METER COMPANY**
INCORPORATED

*dividend
notice*

The Board of Directors, on April 16, 1958, declared a quarterly dividend of fifty cents (\$0.50) per share on the capital stock of the company, payable June 13, 1958, to stockholders of record at the close of business May 29, 1958.

W. B. ASHBY, Secretary
13500 Philmont Ave., Phila. 16, Pa.